

# NEW MILLENNIUM

SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE

## **UNAUDITED SEMI ANNUAL REPORT AS AT 30 JUNE 2023**

Investment Company with Variable Share Capital  
Umbrella Fund

R.C.S. Luxembourg B71.256

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## Table of contents

Directors and Administration	4	NEW MILLENNIUM - Total Return Flexible	60
Comparative Net Asset Values over the last three years/periods	6	Statement of Net Assets	60
Combined Statement of Net Assets	8	Statement of Operations and Changes in Net Assets Portfolio	61
Combined Statement of Operations and Changes in Net Assets	9	Commitments on futures contracts	62
NEW MILLENNIUM - Augustum Corporate Bond	10	Option contracts	67
Statement of Net Assets	10	Forward foreign exchange contracts	68
Statement of Operations and Changes in Net Assets Portfolio	11		69
Commitments on futures contracts	12	NEW MILLENNIUM - Inflation Linked Bond Europe	70
Option contracts	19	Statement of Net Assets	70
Forward foreign exchange contracts	20	Statement of Operations and Changes in Net Assets Portfolio	71
Swap contracts	21		72
NEW MILLENNIUM - Euro Equities	23	NEW MILLENNIUM - Augustum Italian Diversified Bond	74
Statement of Net Assets	23	Statement of Net Assets	74
Statement of Operations and Changes in Net Assets Portfolio	24	Statement of Operations and Changes in Net Assets Portfolio	75
Commitments on futures contracts	25	Forward foreign exchange contracts	76
NEW MILLENNIUM - Global Equities (Eur Hedged)	29		79
Statement of Net Assets	29	NEW MILLENNIUM - Augustum Market Timing	80
Statement of Operations and Changes in Net Assets Portfolio	30	Statement of Net Assets	80
Commitments on futures contracts	31	Statement of Operations and Changes in Net Assets Portfolio	81
NEW MILLENNIUM - Euro Bonds Short Term	36		82
Statement of Net Assets	36	NEW MILLENNIUM - VolActive	83
Statement of Operations and Changes in Net Assets Portfolio	37	Statement of Net Assets	83
	38	Statement of Operations and Changes in Net Assets Portfolio	84
NEW MILLENNIUM - Augustum High Quality Bond	40	Commitments on futures contracts	85
Statement of Net Assets	40		89
Statement of Operations and Changes in Net Assets Portfolio	41	NEW MILLENNIUM - Augustum Extra Euro High Quality Bond	90
Commitments on futures contracts	42	Statement of Net Assets	90
Forward foreign exchange contracts	46	Statement of Operations and Changes in Net Assets Portfolio	91
NEW MILLENNIUM - Large Europe Corporate	48	Commitments on futures contracts	92
Statement of Net Assets	48	Option contracts	94
Statement of Operations and Changes in Net Assets Portfolio	49	Forward foreign exchange contracts	95
	50		96
NEW MILLENNIUM - Balanced World Conservative	54	NEW MILLENNIUM - Evergreen Global High Yield Bond	97
Statement of Net Assets	54	Statement of Net Assets	97
Statement of Operations and Changes in Net Assets Portfolio	55	Statement of Operations and Changes in Net Assets Portfolio	98
	56	Forward foreign exchange contracts	99
			102
		NEW MILLENNIUM - Multi Asset Opportunity	103
		Statement of Net Assets	103
		Statement of Operations and Changes in Net Assets Portfolio	104
		Commitments on futures contracts	105
			109
		NEW MILLENNIUM - PIR Bilanciato Sistema Italia	110
		Statement of Net Assets	110
		Statement of Operations and Changes in Net Assets Portfolio	111
			112

## Table of contents

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Notes to the financial statements	115
Unaudited Appendix	128

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**DIRECTORS AND ADMINISTRATION**

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**BOARD OF DIRECTORS****Chairman****Mr. Sante JANNONI**

*General Manager*  
Natam Management Company S.A.  
11 rue Béatrix de Bourbon  
L-1225 Luxembourg

**Directors****Mr. Emanuele BONABELLO**

*Head of Asset Management and Institutional Investors*  
Banca Finnat Euramerica S.p.A.  
49, Piazza del Gesù  
I - 00186 Rome

**Mrs. Paola DE SIMONE**

Banca Finnat Euramerica S.p.A.  
49, Piazza del Gesù  
I - 00186 Rome

**MANAGEMENT COMPANY****Natam Management Company S.A.**

11 rue Béatrix de Bourbon  
L-1225 Luxembourg

**Board of Directors of the Management Company****Mr. Alberto ALFIERO (Chairman)**

*Deputy General Manager*  
Banca Finnat Euramerica S.p.A.  
49, Piazza del Gesù  
I - 00186 Rome

**Mr. Gianluca COSTANTINI (Director)**

*Chief Administrative Officer*  
Banca Finnat Euramerica S.p.A.  
49, Piazza del Gesù  
I - 00186 Rome

**Mr. Alex SCHMITT (Director)**

*Partner*  
Bonn&Schmitt  
148, Avenue de la Faiencerie  
L-1511 Luxembourg

**Conducting Persons of the Management Company****Mr. Pietro MISSERI**

*Chief Risk Officer*  
Natam Management Company S.A.  
11 Rue Béatrix de Bourbon  
L-1225 Luxembourg

**Mr. Sante JANNONI**

*General Manager*  
Natam Management Company S.A.  
11 rue Béatrix de Bourbon  
L-1225 Luxembourg

**Mr. Alberto ALFIERO**

*Deputy General Manager*  
Banca Finnat Euramerica S.p.A.  
49, Piazza del Gesù  
I - 00186 Rome

## HEAD OFFICE

49, avenue J.F. Kennedy  
L - 1855 Luxembourg

## GLOBAL DISTRIBUTOR

### **Banca Finnat Euramerica S.p.A**

49, Piazza del Gesù  
I - 00186 Rome

## DEPOSITARY

### **State Street Bank International GmbH, Luxembourg Branch**

49, avenue J.F. Kennedy  
L - 1855 Luxembourg

## CENTRAL ADMINISTRATION

### **State Street Bank International GmbH, Luxembourg Branch**

49, avenue J.F. Kennedy  
L - 1855 Luxembourg

## PAYING AGENT AND CORRESPONDENT BANK IN ITALY

### **ICCREA Banca S.p.A.**

41-47, Via Lucrezia Romana  
I - 00178 Rome

### **State Street Bank GmbH - Succursale Italia**

10, Via Ferrante Aporti  
I - 20125 Milan

### **Société Générale Securities Services S.p.A.**

19, Via Santa Chiara  
I - 10122 Turin

### **Allfunds Bank S.A. (Milan Branch)**

6, Via Bocchetto  
I - 20123 Milan

### **Banca Monte dei Paschi di Siena S.p.A.**

3, Piazza Salimbeni  
I - 53100 Siena

## AUDITOR

### **PricewaterhouseCoopers, Société coopérative**

2, rue Gerhard Mercator  
L - 2182 Luxembourg  
(until 18th April 2023)

### **KPMG Audit S.à r.l.**

39, Avenue J.F. Kennedy  
L-1855 Luxembourg  
(from 19th April 2023)

## COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	30 June 2023		31 December 2022		31 December 2021	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
<b>NEW MILLENNIUM - Augustum Corporate Bond</b>							
Class A	EUR	43,795,545.32	216.21	34,823,368.06	210.58	43,824,847.98	230.58
Class A (H-CHF)	CHF	1,541,180.31	94.26	1,747,382.88	93.05	3,614,686.20	103.06
Class A (H-USD)	USD	8,206,775.22	109.33	6,118,823.51	105.36	7,579,023.45	112.90
Class D	EUR	9,241,694.08	90.48	9,277,034.71	91.32	11,965,330.69	103.63
Class I	EUR	215,533,945.73	236.80	227,624,217.79	229.73	261,000,262.47	249.58
Class L	EUR	68,526.48	233.08	111,811.28	226.34	93,359.18	246.33
Class Y	EUR	0.00	0.00	1,283,165.02	185.77	1,444,644.15	209.15
Class Z	EUR	0.00	0.00	14,003,405.22	89.19	15,720,164.88	100.12
Total Net Assets	EUR	277,741,170.28		294,626,132.87		345,242,319.00	
<b>NEW MILLENNIUM - Euro Equities</b>							
Class A	EUR	4,288,517.77	71.57	5,144,921.20	61.98	7,004,797.81	71.71
Class I	EUR	23,130,744.55	79.94	21,597,319.57	68.94	27,831,532.13	79.09
Class L	EUR	148,368.28	78.88	189,349.08	68.09	217,641.61	78.26
Class Y	EUR	0.00	0.00	875,633.40	61.44	1,091,193.95	76.56
Total Net Assets	EUR	27,567,630.60		27,807,223.25		36,145,165.50	
<b>NEW MILLENNIUM - Global Equities (Eur Hedged)</b>							
Class A	EUR	3,187,780.84	114.87	2,733,429.59	101.43	3,545,186.75	128.54
Class I	EUR	38,544,122.38	128.79	32,165,568.14	113.26	39,385,485.18	142.35
Class L	EUR	238,221.80	126.98	209,671.29	111.77	264,003.82	140.73
Total Net Assets	EUR	41,970,125.02		35,108,669.02		43,194,675.75	
<b>NEW MILLENNIUM - Euro Bonds Short Term</b>							
Class A	EUR	360,657.64	128.54	337,371.43	127.31	2,484,198.60	132.64
Class D	EUR	52,300.60	89.69	37,213.88	89.41	31,689.46	93.63
Class I	EUR	8,733,199.71	134.17	8,249,646.28	132.69	9,507,911.01	137.86
Class L	EUR	1,934,641.94	132.05	1,915,180.53	130.72	2,009,760.30	136.06
Class Y	EUR	2,794.36	132.30	2,779.47	131.59	2,899.56	137.28
Total Net Assets	EUR	11,083,594.25		10,542,191.59		14,036,458.93	
<b>NEW MILLENNIUM - Augustum High Quality Bond</b>							
Class A	EUR	45,994,055.57	151.36	41,821,138.73	149.22	35,326,318.29	155.44
Class A (H-CHF)	CHF	0.00	0.00	0.00	0.00	16,640.85	95.79
Class A (H-USD)	USD	1,428,108.03	105.03	1,524,448.30	102.76	425,199.56	106.62
Class D	EUR	13,584,633.29	84.15	14,329,467.53	85.08	14,100,250.29	90.90
Class I	EUR	47,598,979.12	160.43	57,697,345.66	157.74	94,812,757.99	163.42
Class L	EUR	35,438.26	158.21	34,874.52	155.69	36,201.21	161.61
Total Net Assets	EUR	108,641,214.27		115,311,368.44		144,717,368.19	
<b>NEW MILLENNIUM - Large Europe Corporate</b>							
Class A	EUR	2,022,273.73	126.24	2,428,497.78	123.81	3,284,228.92	138.47
Class D	EUR	227,731.97	103.48	225,275.10	102.36	319,426.89	115.06
Class I	EUR	53,876,616.33	135.03	51,069,511.38	132.10	64,189,577.90	147.02
Class L	EUR	2,189,312.38	133.07	2,143,914.88	130.31	2,388,933.54	145.30
Class Y	EUR	2,789.88	131.72	5,374,731.18	129.90	6,011,894.76	145.30
Total Net Assets	EUR	58,318,724.29		61,241,930.32		76,194,062.01	
<b>NEW MILLENNIUM - Balanced World Conservative</b>							
Class A	EUR	38,670,716.15	139.99	40,923,887.19	135.31	54,820,864.02	155.13
Class D	EUR	796,496.37	138.32	907,179.30	135.05	1,041,984.74	155.11
Class I	EUR	7,896,563.28	152.81	13,733,028.42	147.29	16,886,124.27	167.89
Class L	EUR	13,363,611.35	150.80	14,329,172.82	145.47	16,895,552.78	166.11
Total Net Assets	EUR	60,727,387.15		69,893,267.73		89,644,525.81	
<b>NEW MILLENNIUM - Total Return Flexible</b>							
Class A	EUR	732,324.19	123.38	746,290.39	119.01	3,261,223.12	128.38
Class I	EUR	4,940,099.32	101.74	4,583,058.66	97.95	3,251,011.71	105.24
Class L	EUR	11,328,252.86	123.42	10,961,510.04	118.93	11,904,109.35	128.03
Total Net Assets	EUR	17,000,676.37		16,290,859.18		18,416,344.18	
<b>NEW MILLENNIUM - Inflation Linked Bond Europe</b>							
Class A	EUR	2,167,433.05	105.56	2,329,250.30	104.27	2,280,268.48	109.05
Class I	EUR	22,217,716.58	112.30	20,563,087.71	110.69	31,790,974.89	115.25
Class L	EUR	1,216,589.63	110.48	2,171,613.49	108.98	1,255,069.95	113.69
Class Y	EUR	2,394,024.76	108.84	2,384,531.15	108.41	2,495,359.63	113.45
Total Net Assets	EUR	27,995,764.02		27,448,482.65		37,821,672.95	

## COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	30 June 2023		31 December 2022		31 December 2021	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
<b>NEW MILLENNIUM - Augustum Italian Diversified Bond</b>							
Class A	EUR	4,277,896.02	125.30	2,427,334.64	122.50	2,386,800.20	137.42
Class D	EUR	515,350.83	93.29	592,984.40	94.02	1,295,719.60	108.74
Class I	EUR	49,371,709.65	135.49	50,003,627.57	131.94	60,088,275.28	146.85
Class L	EUR	148,594.23	133.63	155,256.84	130.25	174,576.56	145.24
Total Net Assets	EUR	54,313,550.73		53,179,203.46		63,945,371.64	
<b>NEW MILLENNIUM - Augustum Market Timing</b>							
Class A	EUR	2,050,657.98	103.15	2,178,425.07	102.33	2,513,823.21	112.82
Class D	EUR	239,274.72	81.09	243,447.95	82.50	295,687.24	93.29
Class I	EUR	709,800.08	113.57	700,628.08	112.10	764,743.58	122.36
Class L	EUR	1,029.22	114.36	1,014.86	112.76	1,104.87	122.76
Class Y	EUR	2,852.95	94.76	2,885.75	95.85	3,233.94	107.41
Total Net Assets	EUR	3,003,614.95		3,126,401.71		3,578,592.84	
<b>NEW MILLENNIUM - VolActive</b>							
Class A	EUR	411,766.95	86.54	453,811.00	84.71	641,261.02	101.74
Class D	EUR	772.43	66.84	755.72	65.39	947.22	81.96
Class I	EUR	31,084,307.22	95.99	5,356,757.88	93.42	5,768,675.32	110.93
Class L	EUR	8,401.60	94.40	8,183.52	91.95	9,733.65	109.37
Total Net Assets	EUR	31,505,248.20		5,819,508.12		6,420,617.21	
<b>NEW MILLENNIUM - Augustum Extra Euro High Quality Bond</b>							
Class A	EUR	168,988.18	102.00	323,590.94	101.60	47,733.28	107.16
Class D	EUR	129,219.20	73.65	134,106.24	76.44	147,308.68	83.96
Class I	EUR	25,716,133.29	108.09	32,633,674.04	107.23	61,686,719.19	112.15
Class L	EUR	27,725.00	106.63	27,529.75	105.88	28,846.90	110.95
Total Net Assets	EUR	26,042,065.67		33,118,900.98		61,910,608.05	
<b>NEW MILLENNIUM - Evergreen Global High Yield Bond</b>							
Class A	EUR	238,054.12	82.09	232,002.29	80.00	385,597.90	89.84
Class I	EUR	6,285,873.48	87.38	1,280,848.14	84.78	1,944,726.53	94.37
Total Net Assets	EUR	6,523,927.60		1,512,850.52		2,330,324.43	
<b>NEW MILLENNIUM - Multi Asset Opportunity</b>							
Class A	EUR	23,706,517.37	101.61	23,538,015.85	98.03	26,667,411.35	108.17
Class I	EUR	4,667,565.17	104.97	4,492,162.75	101.03	4,246,726.37	110.94
Class L	EUR	58,139,712.57	103.84	61,132,024.48	100.03	73,305,920.19	110.05
Total Net Assets	EUR	86,513,795.11		89,162,203.08		104,220,057.91	
<b>NEW MILLENNIUM - PIR Bilanciato Sistema Italia</b>							
Class A	EUR	4,893,908.98	95.01	4,859,306.11	90.33	6,078,324.54	109.15
Class I	EUR	3,624,949.18	98.43	3,498,892.81	93.30	4,046,707.49	112.04
Class L	EUR	192,316.34	97.38	182,447.43	92.38	219,486.46	111.13
Total Net Assets	EUR	8,711,174.50		8,540,646.35		10,344,518.49	

**COMBINED STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR****Assets**

Investments in securities at market value	(Note 2a)	808,790,355.84
Banks balances		13,823,323.80
Amounts due from brokers		18,916,774.67
Swap premium paid	(Note 2f)	425,326.76
Option contracts at market value	(Notes 2e, 13)	532,192.43
Unrealised profit on forward foreign exchange contracts	(Notes 2c, 13)	1,463,712.60
Unrealised profit on futures contracts	(Notes 2d, 13)	622,856.98
Dividends receivable		55,496.96
Interest receivable		8,679,367.52
Receivable on investments sold		1,891,259.65
Receivable on subscriptions		504,619.47
Other assets		70,745.20
<b>Total assets</b>		<b>855,776,031.88</b>

**Liabilities**

Bank overdrafts		-110,155.03
Option contracts at market value	(Notes 2e, 13)	-314,669.98
Swap premium received	(Note 2f)	-45,975.00
Unrealised loss on forward foreign exchange contracts	(Notes 2c, 13)	-2,016,323.03
Unrealised loss on futures contracts	(Notes 2d, 13)	-1,144,826.05
Unrealised loss on swap contracts	(Notes 2f, 13)	-156,109.04
Interest payable on swap contracts		-6,111.12
Interest payable		-505.30
Payable on investments purchased		-1,222,171.42
Payable on redemptions		-362,545.16
Other liabilities		-2,736,977.74
<b>Total liabilities</b>		<b>-8,116,368.87</b>

**Total net assets****847,659,663.01**

The accompanying notes form an integral part of these financial statements.



## COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

<b>Net assets at the beginning of the period</b>		<b>852,729,839.27</b>
Net income from investments		14,844,994.29
Other income		14,092.79
<b>Total income</b>		<b>14,859,087.08</b>
Management fees	(Note 5)	-3,800,865.49
Advisory fees	(Note 6)	-138,686.54
Depository fees	(Note 8)	-235,301.16
Subscription tax	(Note 3)	-93,530.39
Interest paid on swap contracts		-69,469.15
Central administration fees	(Note 8)	-345,934.41
Transfer agency fees		-34,757.05
Professional fees	(Note 9)	-120,054.96
Printing fees		-22,229.44
Other charges and taxes	(Note 4)	-252,074.73
<b>Total expenses</b>		<b>-5,112,903.32</b>
<b>Net investment income / (loss)</b>		<b>9,746,183.76</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	-7,659,300.85
- Forward foreign exchange contracts and foreign currencies		3,556,635.58
- Option contracts		-285,886.33
- Futures contracts		650,572.99
- Swap contracts		747,676.21
Change in unrealised appreciation / (depreciation) on:		
- Investments		28,142,472.71
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	-3,473,865.84
- Option contracts		-198,342.16
- Futures contracts	(Note 2d)	-445,086.93
- Swap contracts		-392,284.47
<b>Net result of operations for the period</b>		<b>30,388,774.67</b>
Distributions	(Note 14)	-977,439.18
Subscriptions for the period		90,905,974.15
Redemptions for the period		-125,387,485.90
<b>Net assets at the end of the period</b>		<b>847,659,663.01</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Corporate Bond

## STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

**Assets**

Investments in securities at market value	(Note 2a)	266,201,654.60
Banks balances		1,858,885.42
Amounts due from brokers		5,474,223.60
Swap premium paid	(Note 2f)	425,326.76
Option contracts at market value	(Notes 2e, 13)	509,629.15
Unrealised profit on forward foreign exchange contracts	(Notes 2c, 13)	975,479.36
Unrealised profit on futures contracts	(Notes 2d, 13)	83,782.05
Dividends receivable		11.61
Interest receivable		4,394,047.83
Receivable on investments sold		916,590.00
Receivable on subscriptions		159,144.48
Other assets		28,316.15
<b>Total assets</b>		<b>281,027,091.01</b>

**Liabilities**

Bank overdrafts		-110,155.03
Option contracts at market value	(Notes 2e, 13)	-310,473.60
Swap premium received	(Note 2f)	-45,975.00
Unrealised loss on forward foreign exchange contracts	(Notes 2c, 13)	-1,308,531.42
Unrealised loss on futures contracts	(Notes 2d, 13)	-419,433.03
Unrealised loss on swap contracts	(Notes 2f, 13)	-156,109.04
Interest payable on swap contracts		-6,111.12
Payable on redemptions		-158,966.46
Other liabilities		-770,166.03
<b>Total liabilities</b>		<b>-3,285,920.73</b>

**Total net assets****277,741,170.28**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	216.21	202,561.770
Class A (H-CHF)	CHF	94.26	16,350.311
Class A (H-USD)	USD	109.33	75,064.257
Class D	EUR	90.48	102,143.368
Class I	EUR	236.80	910,211.716
Class L	EUR	233.08	294.000

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Corporate Bond

## STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

<b>Net assets at the beginning of the period</b>		<b>294,626,132.87</b>
Net income from investments		6,767,826.70
Other income		7,615.05
<b>Total income</b>		<b>6,775,441.75</b>
Management fees	(Note 5)	-1,227,836.38
Advisory fees	(Note 6)	-17,560.04
Depository fees	(Note 8)	-79,229.15
Subscription tax	(Note 3)	-24,092.21
Interest paid on swap contracts		-69,469.15
Central administration fees	(Note 8)	-69,316.99
Transfer agency fees		-5,501.25
Professional fees	(Note 9)	-20,057.97
Printing fees		-5,719.67
Other charges and taxes	(Note 4)	-51,699.57
<b>Total expenses</b>		<b>-1,570,482.38</b>
<b>Net investment income / (loss)</b>		<b>5,204,959.37</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	-2,630,164.49
- Forward foreign exchange contracts and foreign currencies		2,102,519.58
- Option contracts		-397,632.19
- Futures contracts		-27,554.09
- Swap contracts		747,676.21
Change in unrealised appreciation / (depreciation) on:		
- Investments		6,764,426.12
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	-2,114,796.26
- Option contracts		-180,094.45
- Futures contracts	(Note 2d)	-335,650.98
- Swap contracts		-392,284.47
<b>Net result of operations for the period</b>		<b>8,741,404.35</b>
Distributions	(Note 14)	-494,016.76
Subscriptions for the period		30,363,179.04
Redemptions for the period		-55,495,529.22
<b>Net assets at the end of the period</b>		<b>277,741,170.28</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Corporate Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>284,810,617.61</b>	<b>266,201,654.60</b>	<b>95.85</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>253,094,678.72</b>	<b>241,822,425.51</b>	<b>87.07</b>
<b>Ordinary Bonds</b>			<b>84,869,975.42</b>	<b>83,779,526.43</b>	<b>30.17</b>
<b>UNITED KINGDOM</b>			<b>14,969,567.92</b>	<b>16,209,498.07</b>	<b>5.84</b>
<b>Supranational</b>			<b>6,725,752.94</b>	<b>7,992,459.59</b>	<b>2.88</b>
45,000,000.00	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 5.00% 27/01/2025	BRL	6,725,752.94	7,992,459.59	2.88
<b>Financials</b>			<b>4,108,597.23</b>	<b>3,741,353.45</b>	<b>1.35</b>
2,000,000.00	PRUDENTIAL PLC 4.88% 31/12/2099	USD	1,708,093.66	1,605,517.38	0.58
1,000,000.00	PHOENIX GROUP HOLDINGS PLC REG 6.63% 18/12/2025	GBP	1,400,503.57	1,139,286.07	0.41
1,000,000.00	MAREX GROUP PLC 8.38% 02/02/2028	EUR	1,000,000.00	996,550.00	0.36
<b>Consumer Discretionary</b>			<b>3,206,985.52</b>	<b>3,548,776.23</b>	<b>1.28</b>
3,000,000.00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	EUR	2,257,125.00	2,626,980.00	0.95
1,000,000.00	JAGUAR LAND ROVER AUTOMOTIVE PLC 7.75% 15/10/2025	USD	949,860.52	921,796.23	0.33
<b>Government</b>			<b>928,232.23</b>	<b>926,908.80</b>	<b>0.33</b>
1,000,000.00	OCADO GROUP PLC 3.88% 08/10/2026	GBP	928,232.23	926,908.80	0.33
<b>UNITED STATES</b>			<b>14,377,666.86</b>	<b>13,554,110.83</b>	<b>4.88</b>
<b>Consumer Discretionary</b>			<b>3,998,003.07</b>	<b>4,058,466.59</b>	<b>1.46</b>
3,000,000.00	FORD MOTOR CREDIT CO LLC 4.87% 03/08/2027	EUR	2,925,500.00	2,949,630.00	1.06
1,000,000.00	FORD MOTOR CREDIT CO LLC 4.54% 06/03/2025	GBP	1,072,503.07	1,108,836.59	0.40
<b>Telecommunication Services</b>			<b>3,861,650.00</b>	<b>3,714,842.00</b>	<b>1.34</b>
3,800,000.00	NETFLIX INC 3.88% 15/11/2029	EUR	3,861,650.00	3,714,842.00	1.34
<b>Health Care</b>			<b>2,916,290.17</b>	<b>2,175,343.05</b>	<b>0.78</b>
3,000,000.00	ST JUDE MEDICAL LLC 4.75% 15/04/2043	USD	2,916,290.17	2,175,343.05	0.78
<b>Supranational</b>			<b>1,687,957.18</b>	<b>1,939,849.49</b>	<b>0.70</b>
10,000,000.00	INTERNATIONAL FINANCE CORP. 10.00% 03/02/2027	BRL	1,687,957.18	1,939,849.49	0.70
<b>Information Technology</b>			<b>1,913,766.44</b>	<b>1,665,609.70</b>	<b>0.60</b>
1,925,000.00	LEIDOS HOLDINGS INC 5.95% 01/12/2040	USD	1,913,766.44	1,665,609.70	0.60
<b>FRANCE</b>			<b>8,706,077.28</b>	<b>9,068,028.63</b>	<b>3.26</b>
<b>Telecommunication Services</b>			<b>3,131,068.28</b>	<b>3,089,264.63</b>	<b>1.11</b>
2,500,000.00	ILIAD HOLDING SASU 5.13% 15/10/2026	EUR	2,411,500.00	2,395,450.00	0.86
800,000.00	ILIAD HOLDING SASU 6.50% 16/10/2026	USD	719,568.28	693,814.63	0.25
<b>Consumer Discretionary</b>			<b>2,278,360.00</b>	<b>2,633,036.00</b>	<b>0.95</b>
2,800,000.00	AIR FRANCE-KLM 1.88% 16/01/2025	EUR	2,278,360.00	2,633,036.00	0.95
<b>Industrials</b>			<b>1,700,329.00</b>	<b>1,763,920.00</b>	<b>0.63</b>
1,700,000.00	AIR FRANCE-KLM 8.13% 31/05/2028	EUR	1,700,329.00	1,763,920.00	0.63
<b>Financials</b>			<b>1,596,320.00</b>	<b>1,581,808.00</b>	<b>0.57</b>
1,600,000.00	CREDIT AGRICOLE SA 3.88% 20/04/2031	EUR	1,596,320.00	1,581,808.00	0.57
<b>LUXEMBOURG</b>			<b>7,922,880.74</b>	<b>8,715,669.49</b>	<b>3.14</b>
<b>Supranational</b>			<b>4,374,906.86</b>	<b>5,223,992.98</b>	<b>1.88</b>
30,000,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 5.00% 22/01/2026	BRL	4,374,906.86	5,223,992.98	1.88
<b>Financials</b>			<b>2,603,161.73</b>	<b>2,694,336.84</b>	<b>0.97</b>
2,185,000.00	MEXICO REMITTANCES FUNDING FIDUCIARY ESTATE MANAGEMENT SARL 4.88% 15/01/2028	USD	1,788,003.64	1,810,665.48	0.65
5,003,550.00	SWISS INSURED BRAZIL POWER FINANCE SARL 9.85% 16/07/2032	BRL	815,158.09	883,671.36	0.32

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Corporate Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>Telecommunication Services</b>			<b>944,812.15</b>	<b>797,339.67</b>	<b>0.29</b>
1,005,000.00	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	USD	944,812.15	797,339.67	0.29
<b>ITALY</b>			<b>9,371,055.00</b>	<b>8,382,076.51</b>	<b>3.02</b>
<b>Financials</b>			<b>7,456,105.00</b>	<b>6,408,296.51</b>	<b>2.31</b>
3,499,000.00	VITTORIA ASSICURAZIONI SPA 5.75% 11/07/2028	EUR	3,809,105.00	3,493,716.51	1.26
2,000,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA 1.88% 09/01/2026	EUR	1,781,000.00	1,781,720.00	0.64
1,000,000.00	INTESA SANPAOLO VITA SPA 2.38% 22/12/2030	EUR	764,500.00	757,860.00	0.27
1,000,000.00	EUROVITA ASSICURAZIONI SPA 6.00% 22/12/2025*	EUR	1,101,500.00	375,000.00	0.14
<b>Industrials</b>			<b>1,914,950.00</b>	<b>1,973,780.00</b>	<b>0.71</b>
2,000,000.00	WEBUILD SPA 5.88% 15/12/2025	EUR	1,914,950.00	1,973,780.00	0.71
<b>NETHERLANDS</b>			<b>7,361,703.38</b>	<b>7,673,226.02</b>	<b>2.76</b>
<b>Utilities</b>			<b>3,956,490.33</b>	<b>4,210,089.04</b>	<b>1.52</b>
3,000,000.00	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	USD	2,230,990.33	2,492,309.04	0.90
1,000,000.00	TENNET HOLDING BV 2.13% 17/11/2029	EUR	933,500.00	937,040.00	0.34
1,000,000.00	TENNET HOLDING BV 0.88% 16/06/2035	EUR	792,000.00	780,740.00	0.28
<b>Health Care</b>			<b>1,770,500.00</b>	<b>1,813,000.00</b>	<b>0.65</b>
2,000,000.00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	EUR	1,770,500.00	1,813,000.00	0.65
<b>Telecommunication Services</b>			<b>853,106.65</b>	<b>861,997.90</b>	<b>0.31</b>
1,500,000.00	PROSUS NV 4.03% 03/08/2050	USD	853,106.65	861,997.90	0.31
<b>Materials</b>			<b>781,606.40</b>	<b>788,139.08</b>	<b>0.28</b>
1,000,000.00	BRASKEM NETHERLANDS FINANCE BV 4.50% 31/01/2030	USD	781,606.40	788,139.08	0.28
<b>GERMANY</b>			<b>4,194,697.99</b>	<b>4,161,208.51</b>	<b>1.50</b>
<b>Government</b>			<b>2,994,510.00</b>	<b>2,995,680.00</b>	<b>1.08</b>
3,000,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.00% 15/08/2023	EUR	2,994,510.00	2,995,680.00	1.08
<b>Materials</b>			<b>1,200,187.99</b>	<b>1,165,528.51</b>	<b>0.42</b>
1,400,000.00	THYSSENKRUPP AG 4.13% 26/01/2026	USD	1,200,187.99	1,165,528.51	0.42
<b>SPAIN</b>			<b>3,268,730.00</b>	<b>3,070,878.00</b>	<b>1.10</b>
<b>Industrials</b>			<b>3,268,730.00</b>	<b>3,070,878.00</b>	<b>1.10</b>
2,900,000.00	CELLNEX FINANCE CO SA 2.00% 15/09/2032	EUR	2,511,230.00	2,289,898.00	0.82
1,000,000.00	CELLNEX FINANCE CO SA 2.00% 15/02/2033	EUR	757,500.00	780,980.00	0.28
<b>CHINA</b>			<b>2,644,364.49</b>	<b>2,529,488.34</b>	<b>0.91</b>
<b>Supranational</b>			<b>2,644,364.49</b>	<b>2,529,488.34</b>	<b>0.91</b>
20,000,000.00	ASIAN DEVELOPMENT BANK 2.90% 05/03/2024	CNY	2,644,364.49	2,529,488.34	0.91
<b>JERSEY</b>			<b>2,236,701.41</b>	<b>2,239,845.78</b>	<b>0.81</b>
<b>Consumer Discretionary</b>			<b>2,027,948.18</b>	<b>2,082,930.15</b>	<b>0.75</b>
2,250,000.00	ASTON MARTIN CAPITAL HOLDINGS LTD 10.50% 30/11/2025	USD	2,027,948.18	2,082,930.15	0.75
<b>Telecommunication Services</b>			<b>208,753.23</b>	<b>156,915.63</b>	<b>0.06</b>
200,000.00	CORNWALL JERSEY LTD 0.75% 16/04/2026	GBP	208,753.23	156,915.63	0.06
<b>CANADA</b>			<b>2,063,646.57</b>	<b>1,905,663.94</b>	<b>0.69</b>
<b>Materials</b>			<b>2,063,646.57</b>	<b>1,905,663.94</b>	<b>0.69</b>
2,000,000.00	KINROSS GOLD CORP 6.88% 01/09/2041	USD	2,063,646.57	1,905,663.94	0.69
<b>SWITZERLAND</b>			<b>1,636,705.60</b>	<b>1,695,563.18</b>	<b>0.61</b>
<b>Financials</b>			<b>1,636,705.60</b>	<b>1,695,563.18</b>	<b>0.61</b>
2,000,000.00	CREDIT SUISSE GROUP AG 4.28% 09/01/2028	USD	1,636,705.60	1,695,563.18	0.61

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Corporate Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>MEXICO</b>			<b>1,271,987.01</b>	<b>1,212,079.87</b>	<b>0.44</b>
<b>Energy</b>			<b>1,271,987.01</b>	<b>1,212,079.87</b>	<b>0.44</b>
600,000.00	PETROLEOS MEXICANOS 10.00% 07/02/2033	USD	539,754.20	503,570.88	0.18
500,000.00	PETROLEOS MEXICANOS 2.75% 21/04/2027	EUR	387,500.00	397,565.00	0.15
500,000.00	PETROLEOS MEXICANOS 7.69% 23/01/2050	USD	344,732.81	310,943.99	0.11
<b>JAPAN</b>			<b>1,250,000.00</b>	<b>1,169,262.50</b>	<b>0.42</b>
<b>Consumer Discretionary</b>			<b>1,250,000.00</b>	<b>1,169,262.50</b>	<b>0.42</b>
1,250,000.00	NISSAN MOTOR CO LTD 2.65% 17/03/2026	EUR	1,250,000.00	1,169,262.50	0.42
<b>GUERNSEY</b>			<b>831,000.00</b>	<b>855,010.00</b>	<b>0.31</b>
<b>Financials</b>			<b>831,000.00</b>	<b>855,010.00</b>	<b>0.31</b>
1,000,000.00	PERSHING SQUARE HOLDINGS LTD 1.38% 01/10/2027	EUR	831,000.00	855,010.00	0.31
<b>TRINIDAD AND TOBAGO</b>			<b>704,668.06</b>	<b>638,933.35</b>	<b>0.23</b>
<b>Telecommunication Services</b>			<b>704,668.06</b>	<b>638,933.35</b>	<b>0.23</b>
850,000.00	TELECOMMUNICATIONS SERVICES OF TRINIDAD & TOBAGO LTD 8.88% 18/10/2029	USD	704,668.06	638,933.35	0.23
<b>NORWAY</b>			<b>487,083.18</b>	<b>482,173.41</b>	<b>0.17</b>
<b>Energy</b>			<b>487,083.18</b>	<b>482,173.41</b>	<b>0.17</b>
495,000.00	VAR ENERGI ASA 8.00% 15/11/2032	USD	487,083.18	482,173.41	0.17
<b>UKRAINE</b>			<b>735,575.00</b>	<b>216,810.00</b>	<b>0.08</b>
<b>Government</b>			<b>735,575.00</b>	<b>216,810.00</b>	<b>0.08</b>
1,000,000.00	UKRAINE GOVERNMENT INTERNATIONAL BOND 4.38% 27/01/2032	EUR	735,575.00	216,810.00	0.08
<b>IRELAND</b>			<b>835,864.93</b>	<b>0.00</b>	<b>0.00</b>
<b>Financials</b>			<b>835,864.93</b>	<b>0.00</b>	<b>0.00</b>
1,000,000.00	GTLK EUROPE CAPITAL DAC 4.80% 26/02/2028*	USD	835,864.93	0.00	0.00
<b>Floating rate notes</b>			<b>151,264,231.34</b>	<b>142,928,088.56</b>	<b>51.46</b>
<b>ITALY</b>			<b>59,197,375.62</b>	<b>57,255,752.71</b>	<b>20.61</b>
<b>Financials</b>			<b>55,975,625.62</b>	<b>54,137,042.71</b>	<b>19.49</b>
10,200,000.00	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	EUR	10,190,000.00	10,283,232.00	3.70
10,300,000.00	UNIONE DI BANCHE ITALIANE SPA REG FRN 31/12/2099	EUR	9,999,106.47	9,736,796.00	3.51
6,136,000.00	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	6,400,194.81	5,921,608.16	2.13
6,050,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	4,634,300.00	4,835,523.00	1.74
3,000,000.00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	3,326,500.00	2,921,490.00	1.05
3,000,000.00	BANCO BPM SPA REG FRN 31/12/2099	EUR	2,980,250.00	2,848,590.00	1.03
3,015,000.00	UNICREDIT SPA FRN 31/12/2099	EUR	2,999,825.71	2,765,448.45	1.00
3,000,000.00	ICCREA BANCA SPA FRN 18/01/2032	EUR	3,000,000.00	2,587,620.00	0.93
2,500,000.00	BANCO BPM SPA FRN 14/06/2028	EUR	2,499,065.00	2,486,425.00	0.89
3,000,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	2,079,510.00	2,102,610.00	0.76
2,098,000.00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2099	EUR	1,990,539.13	1,818,861.10	0.65
2,000,000.00	UNICREDIT SPA FRN 31/12/2099	EUR	1,480,000.00	1,579,120.00	0.57
1,437,000.00	INTESA SANPAOLO SPA FRN 29/12/2049	EUR	1,543,179.50	1,392,453.00	0.50
1,200,000.00	ICCREA BANCA SPA REG FRN 28/11/2029	EUR	1,213,680.00	1,137,996.00	0.41
1,000,000.00	SOCIETA CATTOLICA DI ASSICURAZIONI SC FRN 14/12/2047	EUR	969,100.00	962,050.00	0.35
1,000,000.00	UNICREDIT SPA REG FRN 31/12/2099	EUR	670,375.00	757,220.00	0.27
<b>Energy</b>			<b>2,221,750.00</b>	<b>2,109,800.00</b>	<b>0.76</b>
2,500,000.00	ENI SPA FRN 31/12/2099	EUR	2,221,750.00	2,109,800.00	0.76
<b>Utilities</b>			<b>1,000,000.00</b>	<b>1,008,910.00</b>	<b>0.36</b>
1,000,000.00	ENEL SPA FRN 31/12/2099	EUR	1,000,000.00	1,008,910.00	0.36

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Corporate Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>FRANCE</b>			<b>16,798,558.04</b>	<b>16,081,545.60</b>	<b>5.79</b>
<b>Financials</b>			<b>14,758,478.04</b>	<b>14,033,699.10</b>	<b>5.05</b>
4,000,000.00	BNP PARIBAS SA FRN 31/12/2099	USD	3,287,729.00	2,911,859.78	1.05
2,852,000.00	AXA SA FRN 29/10/2049	EUR	2,310,120.00	2,309,606.64	0.83
2,000,000.00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	1,960,000.00	1,925,260.00	0.69
2,000,000.00	LA MONDIALE SAM FRN 18/01/2048	USD	1,770,247.67	1,659,339.54	0.60
2,000,000.00	SCOR SE FRN 31/12/2049	USD	1,512,497.43	1,393,381.79	0.50
1,000,000.00	AXA SA FRN 11/07/2043	EUR	995,370.00	1,002,090.00	0.36
1,000,000.00	BNP PARIBAS SA FRN 31/12/2099	EUR	1,017,100.00	973,040.00	0.35
1,000,000.00	AXA SA FRN 29/10/2049	EUR	811,250.00	804,240.00	0.29
1,000,000.00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 29/11/2049	EUR	789,000.00	764,150.00	0.28
400,000.00	BNP PARIBAS SA FRN 31/12/2099	USD	305,163.94	290,731.35	0.10
<b>Energy</b>			<b>1,162,500.00</b>	<b>1,177,512.50</b>	<b>0.43</b>
1,250,000.00	TOTALENERGIES SE FRN 29/12/2049	EUR	1,162,500.00	1,177,512.50	0.43
<b>Utilities</b>			<b>877,580.00</b>	<b>870,334.00</b>	<b>0.31</b>
600,000.00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	472,500.00	462,666.00	0.16
400,000.00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	405,080.00	407,668.00	0.15
<b>NETHERLANDS</b>			<b>16,639,815.37</b>	<b>15,345,769.62</b>	<b>5.53</b>
<b>Financials</b>			<b>10,326,975.37</b>	<b>9,214,694.12</b>	<b>3.32</b>
12,500,000.00	AEGON NV FRN 29/06/2049	NLG	5,099,576.67	4,507,228.72	1.62
3,190,000.00	ACHMEA BV FRN 31/12/2099	EUR	2,971,488.70	2,483,925.40	0.90
1,000,000.00	ASR NEDERLAND NV FRN 07/12/2043	EUR	1,051,000.00	1,043,120.00	0.38
1,000,000.00	ABN AMRO BANK NV FRN 22/02/2033	EUR	1,005,600.00	979,930.00	0.35
200,000.00	NN GROUP NV FRN 03/11/2043	EUR	199,310.00	200,490.00	0.07
<b>Consumer Discretionary</b>			<b>5,268,885.00</b>	<b>5,089,840.00</b>	<b>1.83</b>
6,100,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	5,268,885.00	5,089,840.00	1.83
<b>Energy</b>			<b>1,043,955.00</b>	<b>1,041,235.50</b>	<b>0.38</b>
1,110,000.00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1,043,955.00	1,041,235.50	0.38
<b>LUXEMBOURG</b>			<b>15,134,146.18</b>	<b>13,150,991.34</b>	<b>4.74</b>
<b>Financials</b>			<b>15,134,146.18</b>	<b>13,150,991.34</b>	<b>4.74</b>
9,000,000.00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	7,605,012.00	7,176,240.00	2.58
9,100,000.00	mitsubishi UFJ INVESTOR SERVICES & BANKING LUXEMBOURG SA FRN 15/12/2050	EUR	5,634,314.18	4,205,292.00	1.52
1,000,000.00	BANQUE INTERNATIONALE A LUXEMBOURG SA FRN 01/05/2033	EUR	994,000.00	924,730.00	0.33
1,000,000.00	SWISS RE FINANCE LUXEMBOURG SA FRN 31/12/2099	USD	900,820.00	844,729.34	0.31
<b>GERMANY</b>			<b>12,027,318.84</b>	<b>11,630,342.84</b>	<b>4.19</b>
<b>Financials</b>			<b>7,280,698.84</b>	<b>6,849,378.84</b>	<b>2.47</b>
2,000,000.00	COMMERZBANK AG FRN 28/02/2033	GBP	2,385,432.98	2,246,689.32	0.81
3,000,000.00	ALLIANZ SE FRN 31/12/2099	USD	2,392,445.86	2,038,129.52	0.74
2,000,000.00	ALLIANZ SE FRN 05/07/2052	EUR	1,801,570.00	1,861,460.00	0.67
1,000,000.00	ALLIANZ SE FRN 31/12/2099	EUR	701,250.00	703,100.00	0.25
<b>Health Care</b>			<b>3,379,120.00</b>	<b>3,349,464.00</b>	<b>1.21</b>
3,200,000.00	BAYER AG FRN 25/03/2082	EUR	3,001,240.00	2,970,688.00	1.07
400,000.00	BAYER AG FRN 25/03/2082	EUR	377,880.00	378,776.00	0.14
<b>Utilities</b>			<b>1,367,500.00</b>	<b>1,431,500.00</b>	<b>0.51</b>
2,000,000.00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	1,367,500.00	1,431,500.00	0.51
<b>UNITED KINGDOM</b>			<b>12,235,740.35</b>	<b>11,015,710.90</b>	<b>3.97</b>
<b>Financials</b>			<b>7,972,240.35</b>	<b>6,745,240.90</b>	<b>2.43</b>
2,500,000.00	ROTHESAY LIFE PLC REG FRN 31/12/2099	GBP	3,500,478.26	2,413,147.66	0.87
2,000,000.00	STANDARD CHARTERED PLC FRN 10/05/2031	EUR	2,000,000.00	1,978,940.00	0.71
952,000.00	PHOENIX GROUP HOLDINGS PLC FRN 31/12/2049	GBP	932,433.74	868,228.30	0.31

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Corporate Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
1,000,000.00	BARCLAYS BANK PLC FRN 28/12/2040	EUR	773,750.00	737,070.00	0.27
500,000.00	STANDARD CHARTERED PLC FRN 29/01/2049	USD	417,064.46	423,748.72	0.15
400,000.00	PHOENIX GROUP HOLDINGS PLC FRN 31/12/2099	USD	348,513.89	324,106.22	0.12
<b>Telecommunication Services</b>			<b>2,428,500.00</b>	<b>2,426,550.00</b>	<b>0.87</b>
3,000,000.00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	2,428,500.00	2,426,550.00	0.87
<b>Utilities</b>			<b>1,835,000.00</b>	<b>1,843,920.00</b>	<b>0.67</b>
2,000,000.00	SSE PLC FRN 31/12/2099	EUR	1,835,000.00	1,843,920.00	0.67
<b>UNITED STATES</b>			<b>6,470,406.25</b>	<b>6,239,220.00</b>	<b>2.25</b>
<b>Telecommunication Services</b>			<b>5,730,406.25</b>	<b>5,536,620.00</b>	<b>2.00</b>
6,000,000.00	AT&T INC FRN 31/12/2099	EUR	5,730,406.25	5,536,620.00	2.00
<b>Financials</b>			<b>740,000.00</b>	<b>702,600.00</b>	<b>0.25</b>
1,000,000.00	DEUTSCHE POSTBANK FUNDING TRUST III FRN 29/06/2049	EUR	740,000.00	702,600.00	0.25
<b>AUSTRIA</b>			<b>3,356,000.00</b>	<b>3,363,320.00</b>	<b>1.21</b>
<b>Financials</b>			<b>3,356,000.00</b>	<b>3,363,320.00</b>	<b>1.21</b>
2,000,000.00	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE FRN 15/06/2042	EUR	1,909,000.00	1,881,220.00	0.68
2,000,000.00	UNIQA INSURANCE GROUP AG FRN 09/12/2041	EUR	1,447,000.00	1,482,100.00	0.53
<b>BELGIUM</b>			<b>3,400,710.00</b>	<b>3,177,830.00</b>	<b>1.14</b>
<b>Government</b>			<b>2,401,500.00</b>	<b>2,173,470.00</b>	<b>0.78</b>
3,000,000.00	AGEAS FRN 31/12/2099	EUR	2,401,500.00	2,173,470.00	0.78
<b>Utilities</b>			<b>999,210.00</b>	<b>1,004,360.00</b>	<b>0.36</b>
1,000,000.00	ELIA GROUP SA/NV FRN 31/12/2099	EUR	999,210.00	1,004,360.00	0.36
<b>SPAIN</b>			<b>2,400,434.00</b>	<b>2,400,378.00</b>	<b>0.86</b>
<b>Financials</b>			<b>2,400,434.00</b>	<b>2,400,378.00</b>	<b>0.86</b>
2,400,000.00	BANCO SANTANDER SA FRN 31/12/2099	EUR	1,802,000.00	1,803,984.00	0.65
600,000.00	BANCO SANTANDER SA FRN 23/08/2033	EUR	598,434.00	596,394.00	0.21
<b>KUWAIT</b>			<b>1,166,932.45</b>	<b>1,041,447.89</b>	<b>0.37</b>
<b>Financials</b>			<b>1,166,932.45</b>	<b>1,041,447.89</b>	<b>0.37</b>
1,500,000.00	BURGAN BANK SAK FRN 15/12/2031	USD	1,166,932.45	1,041,447.89	0.37
<b>ROMANIA</b>			<b>1,004,490.00</b>	<b>1,023,850.00</b>	<b>0.37</b>
<b>Financials</b>			<b>1,004,490.00</b>	<b>1,023,850.00</b>	<b>0.37</b>
1,000,000.00	BANCA COMERCIALA ROMANA SA FRN 19/05/2027	EUR	1,004,490.00	1,023,850.00	0.37
<b>JAPAN</b>			<b>790,000.00</b>	<b>478,210.00</b>	<b>0.17</b>
<b>Telecommunication Services</b>			<b>790,000.00</b>	<b>478,210.00</b>	<b>0.17</b>
1,000,000.00	RAKUTEN GROUP INC FRN 31/12/2099	EUR	790,000.00	478,210.00	0.17
<b>AUSTRALIA</b>			<b>289,197.25</b>	<b>423,551.66</b>	<b>0.15</b>
<b>Financials</b>			<b>289,197.25</b>	<b>423,551.66</b>	<b>0.15</b>
500,000.00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD FRN 29/10/2049	USD	289,197.25	423,551.66	0.15
<b>CAYMAN ISLANDS</b>			<b>353,106.99</b>	<b>300,168.00</b>	<b>0.11</b>
<b>Financials</b>			<b>353,106.99</b>	<b>300,168.00</b>	<b>0.11</b>
360,000.00	EMERGING MARKETS CAPITAL PROTECTED INVESTMENTS LTD FRN 20/04/2028	EUR	353,106.99	300,168.00	0.11

The accompanying notes form an integral part of these financial statements.



## NEW MILLENNIUM - Augustum Corporate Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>Zero-Coupon bonds</b>			<b>1,597,803.65</b>	<b>1,623,053.24</b>	<b>0.58</b>
<b>CHILE</b>			<b>997,046.39</b>	<b>1,067,116.99</b>	<b>0.38</b>
<b>Utilities</b>			<b>997,046.39</b>	<b>1,067,116.99</b>	<b>0.38</b>
1,500,000.00	CHILE ELECTRICITY PEC SPA 0.00% 25/01/2028	USD	997,046.39	1,067,116.99	0.38
<b>AUSTRIA</b>			<b>333,463.01</b>	<b>308,384.00</b>	<b>0.11</b>
<b>Information Technology</b>			<b>333,463.01</b>	<b>308,384.00</b>	<b>0.11</b>
400,000.00	AMS-OSRAM AG 0.00% 05/03/2025	EUR	333,463.01	308,384.00	0.11
<b>IVORY COAST</b>			<b>267,294.25</b>	<b>247,552.25</b>	<b>0.09</b>
<b>Supranational</b>			<b>267,294.25</b>	<b>247,552.25</b>	<b>0.09</b>
60,000,000.00	AFRICAN DEVELOPMENT BANK 0.00% 03/02/2053	MXN	267,294.25	247,552.25	0.09
<b>UCI Shares</b>			<b>13,958,884.76</b>	<b>13,491,755.86</b>	<b>4.86</b>
<b>LUXEMBOURG</b>			<b>13,958,884.76</b>	<b>13,491,755.86</b>	<b>4.86</b>
<b>Financials</b>			<b>13,958,884.76</b>	<b>13,491,755.86</b>	<b>4.86</b>
1,021,409.17	AZ FUND 1 - CGM OPPORTUNISTIC CORPORATE BOND -A-	EUR	6,575,034.33	5,933,365.87	2.14
29,985.37	PLANETARIUM FUND - EUROCURRENCIES BONDS	EUR	2,500,000.01	2,511,274.82	0.90
20,326.65	PLANETARIUM FUND - ENHANCED EURO CREDIT	EUR	2,016,200.02	1,906,029.60	0.69
281,320.33	AZ FUND 1 - AZ BOND TARGET 2024 USD	USD	1,243,884.00	1,309,389.73	0.47
191,497.51	AZ MULTI ASSET - MAMG GLOBAL SUKUK	USD	809,651.00	1,011,373.34	0.36
184,150.64	AZ FUND 1 - AZ BOND US DOLLAR AGGREGATE -A-	USD	814,115.40	820,322.50	0.30
<b>Asset and Mortgage Backed Securities</b>			<b>1,403,783.55</b>	<b>1.42</b>	<b>0.00</b>
<b>ITALY</b>			<b>1,403,783.55</b>	<b>1.42</b>	<b>0.00</b>
<b>Financials</b>			<b>1,403,783.55</b>	<b>1.42</b>	<b>0.00</b>
1,423,715.56	SPV PROJECT SRL 7.00% 15/11/2037*	EUR	1,403,783.55	1.42	0.00
<b>TRANSFERABLE SECURITIES LISTED ON ANOTHER REGULATED MARKET</b>			<b>17,508,837.44</b>	<b>15,565,435.73</b>	<b>5.61</b>
<b>Ordinary Bonds</b>			<b>13,611,439.35</b>	<b>11,732,911.72</b>	<b>4.23</b>
<b>LUXEMBOURG</b>			<b>5,939,341.35</b>	<b>4,841,255.15</b>	<b>1.75</b>
<b>Telecommunication Services</b>			<b>5,939,341.35</b>	<b>4,841,255.15</b>	<b>1.75</b>
2,268,000.00	TELECOM ITALIA CAPITAL SA 6.38% 15/11/2033	USD	2,060,143.42	1,766,253.82	0.64
1,965,000.00	TELECOM ITALIA CAPITAL SA 7.72% 04/06/2038	USD	1,966,224.16	1,594,873.47	0.58
2,000,000.00	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	USD	1,912,973.77	1,480,127.86	0.53
<b>COLOMBIA</b>			<b>4,227,987.59</b>	<b>3,438,638.26</b>	<b>1.24</b>
<b>Telecommunication Services</b>			<b>4,227,987.59</b>	<b>3,438,638.26</b>	<b>1.24</b>
4,950,000.00	COLOMBIA TELECOMUNICACIONES SA ESP 4.95% 17/07/2030	USD	4,227,987.59	3,438,638.26	1.24
<b>UNITED STATES</b>			<b>2,296,543.14</b>	<b>2,312,970.53</b>	<b>0.83</b>
<b>Consumer Discretionary</b>			<b>1,019,687.62</b>	<b>1,053,007.58</b>	<b>0.38</b>
1,000,000.00	MACY'S RETAIL HOLDINGS LLC 6.70% 15/09/2028	USD	849,554.16	876,580.85	0.32
205,508.82	US AIRWAYS 2013-1 CLASS A PASS THROUGH TRUST 3.95% 15/11/2025	USD	170,133.46	176,426.73	0.06
<b>Financials</b>			<b>824,307.78</b>	<b>826,810.01</b>	<b>0.30</b>
1,000,000.00	CITADEL FINANCE LLC 3.38% 09/03/2026	USD	824,307.78	826,810.01	0.30
<b>Information Technology</b>			<b>452,547.74</b>	<b>433,152.94</b>	<b>0.15</b>
500,000.00	XEROX HOLDINGS CORP 5.00% 15/08/2025	USD	452,547.74	433,152.94	0.15
<b>JAPAN</b>			<b>842,424.00</b>	<b>832,135.40</b>	<b>0.30</b>
<b>Consumer Discretionary</b>			<b>842,424.00</b>	<b>832,135.40</b>	<b>0.30</b>
1,000,000.00	NISSAN MOTOR CO LTD 4.35% 17/09/2027	USD	842,424.00	832,135.40	0.30

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Corporate Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>JERSEY</b>			<b>305,143.27</b>	<b>307,912.38</b>	<b>0.11</b>
<b>Consumer Discretionary</b>			<b>305,143.27</b>	<b>307,912.38</b>	<b>0.11</b>
309,165.00	ASTON MARTIN CAPITAL HOLDINGS LTD 15.00% 30/11/2026	USD	305,143.27	307,912.38	0.11
<b>Floating rate notes</b>			<b>3,897,398.09</b>	<b>3,832,524.01</b>	<b>1.38</b>
<b>UNITED STATES</b>			<b>2,391,523.69</b>	<b>2,277,254.10</b>	<b>0.82</b>
<b>Utilities</b>			<b>1,232,781.97</b>	<b>1,171,250.78</b>	<b>0.42</b>
1,500,000.00	SOUTHERN CO FRN 15/09/2051	USD	1,232,781.97	1,171,250.78	0.42
<b>Financials</b>			<b>1,158,741.72</b>	<b>1,106,003.32</b>	<b>0.40</b>
1,000,000.00	USB REALTY CORP FRN 29/12/2049	USD	691,953.72	651,530.50	0.24
500,000.00	CAPITAL ONE FINANCIAL CORP. FRN 08/06/2029	USD	466,788.00	454,472.82	0.16
<b>ITALY</b>			<b>1,505,874.40</b>	<b>1,555,269.91</b>	<b>0.56</b>
<b>Financials</b>			<b>1,505,874.40</b>	<b>1,555,269.91</b>	<b>0.56</b>
2,000,000.00	UNICREDIT SPA FRN 30/06/2035	USD	1,505,874.40	1,555,269.91	0.56
<b>OTHER TRANSFERABLE SECURITIES</b>			<b>11,444,120.65</b>	<b>6,170,393.36</b>	<b>2.22</b>
<b>Floating rate notes</b>			<b>6,644,120.65</b>	<b>6,170,388.56</b>	<b>2.22</b>
<b>ITALY</b>			<b>5,323,478.97</b>	<b>5,005,483.33</b>	<b>1.80</b>
<b>Financials</b>			<b>5,323,478.97</b>	<b>5,005,483.33</b>	<b>1.80</b>
7,300,000.00	INTESA SANPAOLO SPA FRN 01/06/2032	USD	5,323,478.97	5,005,483.33	1.80
<b>FRANCE</b>			<b>1,320,641.68</b>	<b>1,164,905.23</b>	<b>0.42</b>
<b>Financials</b>			<b>1,320,641.68</b>	<b>1,164,905.23</b>	<b>0.42</b>
1,600,000.00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	1,320,641.68	1,164,905.23	0.42
<b>Asset and Mortgage Backed Securities</b>			<b>4,800,000.00</b>	<b>4.80</b>	<b>0.00</b>
<b>ITALY</b>			<b>4,800,000.00</b>	<b>4.80</b>	<b>0.00</b>
<b>Financials</b>			<b>4,800,000.00</b>	<b>4.80</b>	<b>0.00</b>
4,800,000.00	SIERRA ONE SPV SRL 7.00% 30/06/2025*	EUR	4,800,000.00	4.80	0.00
<b>INVESTMENT FUNDS</b>			<b>2,762,980.80</b>	<b>2,643,400.00</b>	<b>0.95</b>
<b>UCI Shares</b>			<b>2,762,980.80</b>	<b>2,643,400.00</b>	<b>0.95</b>
<b>IRELAND</b>			<b>2,762,980.80</b>	<b>2,643,400.00</b>	<b>0.95</b>
<b>Financials</b>			<b>2,762,980.80</b>	<b>2,643,400.00</b>	<b>0.95</b>
40,000.00	ISHARES J.P. MORGAN USD EM BOND EUR HEDGED UCITS ETF DIST	EUR	2,762,980.80	2,643,400.00	0.95
<b>Total portfolio</b>			<b>284,810,617.61</b>	<b>266,201,654.60</b>	<b>95.85</b>

\* Security priced at fair value

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Corporate Bond

## COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2023	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							<b>-335,650.98</b>	<b>48,127,605.98</b>
100,000	-65	Sale	US 10YR NOTE (CBT)	20/09/2023	102.90	USD	83,782.05	6,688,600.71
200,000	117	Purchase	US 2YR NOTE (CBT)	29/09/2023	93.20	USD	-204,428.21	21,806,793.20
100,000	200	Purchase	US 5YR NOTE (CBT)	29/09/2023	98.16	USD	-215,004.82	19,632,212.07

The counterparties are disclosed in Note 13.

## NEW MILLENNIUM - Augustum Corporate Bond

## OPTION CONTRACTS AS AT 30 JUNE 2023

Quantity	Purchase / Sale	Call/Put	Description	Currency	Acquisition cost	Market value	Commitment (EUR)
<b>OPTION CONTRACTS</b>					<b>379,250.00</b>	<b>199,155.55</b>	<b>310,000,000.00</b>
<b>WRITTEN</b>					<b>-917,800.00</b>	<b>-310,473.60</b>	<b>310,000,000.00</b>
-45,000,000	Sale	PUT	CDS EUR PUT 6.00 20/09/2023	EUR	-153,000.00	-72,993.60	270,000,000.00
-40,000,000	Sale	PUT	EUR/JPY PUT 134.00 24/04/2024	EUR	-764,800.00	-237,480.00	40,000,000.00
<b>PURCHASED</b>					<b>1,297,050.00</b>	<b>509,629.15</b>	<b>0.00</b>
40,000,000	Purchase	PUT	EUR/JPY PUT 135.50 24/04/2024	EUR	934,800.00	315,640.00	0.00
45,000,000	Purchase	PUT	CDS EUR PUT 5.00 20/09/2023	EUR	362,250.00	193,989.15	0.00

The counterparties are disclosed in Note 13.

## NEW MILLENNIUM - Augustum Corporate Bond

## FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Amount bought	Currency bought	Amount sold	Currency sold	Unrealised profit/loss (EUR)
					<b>-333,052.06</b>
20/09/2023	55,800.00	USD	51,176.16	EUR	-225.95
17/07/2023	760,000.00	GBP	886,732.31	EUR	-1,596.87
20/09/2023	200,000.00	USD	184,235.30	EUR	-1,618.06
17/07/2023	929,700.79	EUR	800,000.00	GBP	-2,020.72
17/07/2023	3,000,000.00	USD	2,756,998.18	EUR	-8,817.15
17/07/2023	1,170,000.00	USD	1,084,296.35	EUR	-12,505.75
20/09/2023	1,557,350.00	CHF	1,618,125.50	EUR	-15,742.39
17/07/2023	2,100,000.00	USD	1,942,286.35	EUR	-18,559.63
20/09/2023	1,430,900.00	USD	1,329,578.66	EUR	-23,043.60
17/07/2023	3,600,000.00	EUR	3,971,520.00	USD	-38,151.97
20/12/2023	13,454,982.96	USD	67,100,000.00	BRL	-89,344.06
20/09/2023	6,247,700.00	USD	5,800,875.39	EUR	-96,186.67
05/07/2023	3,974,167.91	USD	20,000,000.00	BRL	-156,564.42
17/07/2023	9,464,185.00	EUR	8,390,000.00	GBP	-307,244.37
05/07/2023	11,123,799.02	USD	56,500,000.00	BRL	-536,909.81
17/07/2023	74,055,229.20	EUR	80,050,000.00	USD	724,598.82
05/07/2023	67,100,000.00	BRL	13,823,650.60	USD	75,853.75
05/07/2023	9,400,000.00	BRL	1,888,877.73	USD	54,319.65
17/07/2023	2,780,000.00	USD	2,505,153.59	EUR	41,494.16
17/07/2023	2,779,103.00	EUR	3,000,000.00	USD	30,921.97
17/07/2023	2,000,000.00	USD	1,808,318.26	EUR	23,802.42
17/07/2023	2,000,000.00	USD	1,821,659.53	EUR	10,461.15
17/07/2023	558,124.48	EUR	600,000.00	USD	8,488.27
17/07/2023	2,844,576.12	EUR	3,100,000.00	USD	4,789.06
20/09/2023	160,000.00	USD	145,782.84	EUR	310.95
20/09/2023	49,015.78	EUR	47,375.00	CHF	270.86
20/09/2023	37,300.00	CHF	38,234.09	EUR	144.50
20/09/2023	4,500.00	CHF	4,606.32	EUR	23.80

The counterparties are disclosed in Note 13.

## NEW MILLENNIUM - Augustum Corporate Bond

## SWAP CONTRACTS AS AT 30 JUNE 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss)(EUR)
<b>CREDIT DEFAULT SWAP CONTRACTS</b>						<b>-6,111.12</b>	<b>-156,109.04</b>
iTraxx Europe Crossover Series 39 Version 1	EUR	Long	2,500,000.00	J.P. MORGAN SE	12/20/2027	-763.89	(19,467.37)
iTraxx Europe Crossover Series 39 Version 1	EUR	Long	2,500,000.00	J.P. MORGAN SE	12/20/2027	-763.89	(63,055.88)
iTraxx Europe Crossover Series 39 Version 1	EUR	Long	1,500,000.00	J.P. MORGAN SE	12/20/2027	-2,291.67	(27,121.56)
iTraxx Europe Crossover Series 39 Version 1	EUR	Long	7,500,000.00	J.P. MORGAN SE	06/20/2028	-2,291.67	(46,464.23)

The counterparties are disclosed in Note 13.

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Euro Equities

## STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

**Assets**

Investments in securities at market value	(Note 2a)	26,592,556.86
Banks balances		367,257.27
Amounts due from brokers		774,280.32
Dividends receivable		21,581.91
Receivable on subscriptions		26,367.29
Other assets		2,630.65
<b>Total assets</b>		<b>27,784,674.30</b>

**Liabilities**

Unrealised loss on futures contracts	(Notes 2d, 13)	-3,950.00
Payable on redemptions		-110,010.77
Other liabilities		-103,082.93
<b>Total liabilities</b>		<b>-217,043.70</b>

**Total net assets****27,567,630.60**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	71.57	59,917.304
Class I	EUR	79.94	289,348.664
Class L	EUR	78.88	1,881.000

## NEW MILLENNIUM - Euro Equities

## STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

<b>Net assets at the beginning of the period</b>		<b>27,807,223.25</b>
Net income from investments		715,740.69
Other income		362.90
<b>Total income</b>		<b>716,103.59</b>
Management fees	(Note 5)	-119,626.65
Advisory fees	(Note 6)	-8,055.46
Depository fees	(Note 8)	-7,891.47
Subscription tax	(Note 3)	-2,404.55
Central administration fees	(Note 8)	-26,056.30
Transfer agency fees		-2,741.66
Professional fees	(Note 9)	-6,083.14
Printing fees		-552.57
Other charges and taxes	(Note 4)	-11,647.83
<b>Total expenses</b>		<b>-185,059.63</b>
<b>Net investment income / (loss)</b>		<b>531,043.96</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	1,530,310.14
- Futures contracts		54,926.80
Change in unrealised appreciation / (depreciation) on:		
- Investments		2,070,333.62
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	-49.60
- Futures contracts	(Note 2d)	3,750.00
<b>Net result of operations for the period</b>		<b>4,190,314.92</b>
Distributions	(Note 14)	-13,111.86
Subscriptions for the period		924,302.98
Redemptions for the period		-5,341,098.69
<b>Net assets at the end of the period</b>		<b>27,567,630.60</b>

The accompanying notes form an integral part of these financial statements.



## NEW MILLENNIUM - Euro Equities

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>24,094,723.97</b>	<b>26,592,556.86</b>	<b>96.46</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>24,094,723.97</b>	<b>26,592,556.86</b>	<b>96.46</b>
<b>Shares</b>			<b>23,523,146.15</b>	<b>25,980,261.75</b>	<b>94.24</b>
<b>FRANCE</b>			<b>9,793,721.11</b>	<b>10,925,128.99</b>	<b>39.63</b>
<b>Consumer Discretionary</b>			<b>2,896,693.94</b>	<b>3,664,117.42</b>	<b>13.29</b>
1,828.00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1,075,103.92	1,577,564.00	5.72
1,389.00	L'OREAL SA	EUR	487,025.81	593,241.90	2.15
6,189.00	SEB SA	EUR	536,829.84	585,788.85	2.12
5,372.00	SODEXO SA	EUR	504,711.62	541,766.20	1.97
2,183.00	SODEXO	EUR	167,089.93	220,155.55	0.80
3,774.00	RENAULT SA	EUR	125,932.82	145,600.92	0.53
<b>Industrials</b>			<b>1,552,579.98</b>	<b>1,594,233.26</b>	<b>5.78</b>
5,939.00	VINCI SA	EUR	589,241.86	631,790.82	2.29
1,152.00	DASSAULT AVIATION SA	EUR	199,339.90	211,276.80	0.77
1,401.00	THALES SA	EUR	188,760.38	192,217.20	0.70
6,226.00	BOUYGUES SA	EUR	203,829.04	191,511.76	0.69
3,374.00	CIE DE SAINT-GOBAIN	EUR	177,117.57	188,033.02	0.68
1,877.00	EFFAGE SA	EUR	194,291.23	179,403.66	0.65
<b>Financials</b>			<b>1,604,544.29</b>	<b>1,593,489.87</b>	<b>5.78</b>
13,581.00	BNP PARIBAS SA	EUR	797,625.66	783,895.32	2.84
9,655.00	EURAZEO SE	EUR	639,012.67	622,264.75	2.26
7,871.00	SOCIETE GENERALE SA	EUR	167,905.96	187,329.80	0.68
<b>Health Care</b>			<b>1,036,886.70</b>	<b>1,154,716.80</b>	<b>4.19</b>
6,365.00	SANOFI	EUR	565,479.08	625,043.00	2.27
2,415.00	ESSILORLUXOTTICA SA	EUR	357,030.19	416,829.00	1.51
1,024.00	IPSEN SA	EUR	114,377.43	112,844.80	0.41
<b>Energy</b>			<b>720,876.62</b>	<b>850,784.50</b>	<b>3.09</b>
16,190.00	TOTAL SA	EUR	720,876.62	850,784.50	3.09
<b>Materials</b>			<b>683,916.95</b>	<b>750,394.00</b>	<b>2.72</b>
4,570.00	AIR LIQUIDE SA	EUR	683,916.95	750,394.00	2.72
<b>Consumer Staples</b>			<b>477,160.81</b>	<b>530,736.46</b>	<b>1.92</b>
1,366.00	PERNOD RICARD SA	EUR	219,422.04	276,478.40	1.00
4,529.00	DANONE SA	EUR	257,738.77	254,258.06	0.92
<b>Telecommunication Services</b>			<b>404,958.25</b>	<b>395,888.38</b>	<b>1.44</b>
36,992.00	ORANGE SA	EUR	404,958.25	395,888.38	1.44
<b>Information Technology</b>			<b>416,103.57</b>	<b>390,768.30</b>	<b>1.42</b>
1,470.00	CAPGEMINI SE	EUR	274,381.55	255,118.50	0.93
884.00	TELEPERFORMANCE	EUR	141,722.02	135,649.80	0.49
<b>GERMANY</b>			<b>5,577,234.84</b>	<b>5,975,585.67</b>	<b>21.68</b>
<b>Consumer Discretionary</b>			<b>1,714,992.37</b>	<b>1,903,732.03</b>	<b>6.91</b>
10,862.00	PUMA SE	EUR	539,625.80	598,713.44	2.17
7,261.00	DAIMLER AG REG	EUR	437,436.47	534,917.87	1.94
2,636.00	BAYERISCHE MOTOREN WERKE AG	EUR	227,620.15	296,602.72	1.08
1,742.00	CONTINENTAL AG	EUR	115,744.99	120,372.20	0.44
972.00	VOLKSWAGEN AG -PREF-	EUR	156,275.98	119,497.68	0.43
12,499.00	DEUTSCHE LUFTHANSA AG REG	EUR	121,973.78	117,228.12	0.43
960.00	BEIERSDORF AG	EUR	116,315.20	116,400.00	0.42
<b>Industrials</b>			<b>1,152,471.41</b>	<b>1,253,572.27</b>	<b>4.55</b>
4,837.00	SIEMENS AG REG	EUR	642,072.92	737,835.98	2.68
7,093.00	DEUTSCHE POST AG REG	EUR	313,103.93	317,269.89	1.15
836.00	MTU AERO ENGINES AG	EUR	197,294.56	198,466.40	0.72

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Euro Equities

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>Financials</b>			<b>977,951.67</b>	<b>1,008,616.05</b>	<b>3.66</b>
3,193.00	ALLIANZ SE REG	EUR	656,927.31	680,747.60	2.47
1,687.00	HANNOVER RUECK SE	EUR	321,024.36	327,868.45	1.19
<b>Information Technology</b>			<b>736,077.53</b>	<b>880,860.46</b>	<b>3.19</b>
7,039.00	SAP SE	EUR	736,077.53	880,860.46	3.19
<b>Health Care</b>			<b>512,662.85</b>	<b>438,369.66</b>	<b>1.59</b>
6,498.00	BAYER AG REG	EUR	412,391.29	329,253.66	1.19
720.00	MERCK KGAA	EUR	100,271.56	109,116.00	0.40
<b>Materials</b>			<b>389,728.73</b>	<b>377,468.28</b>	<b>1.37</b>
1,974.00	SYMRISE AG	EUR	207,893.90	189,543.48	0.69
2,632.00	BRENTAG AG	EUR	181,834.83	187,924.80	0.68
<b>Consumer Staples</b>			<b>93,350.28</b>	<b>112,966.92</b>	<b>0.41</b>
1,542.00	HENKEL AG & CO KGAA -PREF-	EUR	93,350.28	112,966.92	0.41
<b>NETHERLANDS</b>			<b>4,168,669.56</b>	<b>4,962,331.60</b>	<b>18.00</b>
<b>Information Technology</b>			<b>2,120,442.26</b>	<b>2,673,116.04</b>	<b>9.70</b>
2,717.00	ASML HOLDING NV	EUR	1,392,444.09	1,801,371.00	6.54
19,134.00	STMICROELECTRONICS NV	EUR	727,998.17	871,745.04	3.16
<b>Financials</b>			<b>558,365.13</b>	<b>589,042.68</b>	<b>2.14</b>
31,909.00	ING GROEP NV	EUR	356,587.66	393,693.24	1.43
13,728.00	ABN AMRO GROUP NV -CVA-	EUR	201,777.47	195,349.44	0.71
<b>Consumer Discretionary</b>			<b>504,494.69</b>	<b>553,533.59</b>	<b>2.01</b>
25,542.00	STELLANTIS NV	EUR	362,617.99	410,970.78	1.49
2,951.00	RANDSTAD NV	EUR	141,876.70	142,562.81	0.52
<b>Industrials</b>			<b>395,431.19</b>	<b>551,544.12</b>	<b>2.00</b>
4,167.00	AIRBUS SE	EUR	395,431.19	551,544.12	2.00
<b>Materials</b>			<b>365,895.44</b>	<b>366,260.92</b>	<b>1.33</b>
2,621.00	AKZO NOBEL NV	EUR	192,246.94	195,841.12	0.71
1,294.00	IMCD GROUP NV	EUR	173,648.50	170,419.80	0.62
<b>Telecommunication Services</b>			<b>142,409.73</b>	<b>147,180.19</b>	<b>0.53</b>
45,023.00	KONINKLIJKE KPN NV	EUR	142,409.73	147,180.19	0.53
<b>Consumer Staples</b>			<b>81,631.12</b>	<b>81,654.06</b>	<b>0.29</b>
867.00	HEINEKEN NV	EUR	81,631.12	81,654.06	0.29
<b>ITALY</b>			<b>1,871,821.03</b>	<b>2,054,201.58</b>	<b>7.45</b>
<b>Financials</b>			<b>1,114,187.01</b>	<b>1,236,745.04</b>	<b>4.49</b>
18,407.00	UNICREDIT SPA	EUR	244,761.90	391,424.86	1.42
161,011.00	INTESA SANPAOLO SPA	EUR	363,570.48	386,426.40	1.40
15,362.00	ASSICURAZIONI GENERALI SPA	EUR	294,206.24	286,040.44	1.04
14,036.00	FINECOBANK BANCA FINECO SPA	EUR	211,648.39	172,853.34	0.63
<b>Energy</b>			<b>446,190.47</b>	<b>452,458.97</b>	<b>1.64</b>
34,324.00	ENI SPA	EUR	446,190.47	452,458.97	1.64
<b>Utilities</b>			<b>311,443.55</b>	<b>364,997.57</b>	<b>1.32</b>
59,176.00	ENEL SPA	EUR	311,443.55	364,997.57	1.32
<b>SPAIN</b>			<b>1,013,140.42</b>	<b>1,054,771.60</b>	<b>3.83</b>
<b>Utilities</b>			<b>455,879.33</b>	<b>477,378.60</b>	<b>1.73</b>
39,948.00	IBERDROLA SA	EUR	455,879.33	477,378.60	1.73
<b>Financials</b>			<b>374,624.60</b>	<b>384,566.02</b>	<b>1.40</b>
54,688.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	374,624.60	384,566.02	1.40

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Euro Equities

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>Industrials</b>			<b>182,636.49</b>	<b>192,826.98</b>	<b>0.70</b>
5,994.00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	182,636.49	192,826.98	0.70
<b>BELGIUM</b>			<b>1,005,697.73</b>	<b>929,409.15</b>	<b>3.37</b>
<b>Consumer Staples</b>			<b>378,658.28</b>	<b>322,278.94</b>	<b>1.17</b>
6,218.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	378,658.28	322,278.94	1.17
<b>Consumer Discretionary</b>			<b>183,483.08</b>	<b>186,492.90</b>	<b>0.67</b>
1,823.00	SOLVAY SA	EUR	183,483.08	186,492.90	0.67
<b>Materials</b>			<b>205,507.06</b>	<b>176,289.51</b>	<b>0.64</b>
6,889.00	UMICORE SA	EUR	205,507.06	176,289.51	0.64
<b>Utilities</b>			<b>135,797.83</b>	<b>137,001.40</b>	<b>0.50</b>
1,178.00	ELIA GROUP SA/NV	EUR	135,797.83	137,001.40	0.50
<b>Health Care</b>			<b>102,251.48</b>	<b>107,346.40</b>	<b>0.39</b>
1,322.00	UCB SA	EUR	102,251.48	107,346.40	0.39
<b>IRELAND</b>			<b>92,861.46</b>	<b>78,833.16</b>	<b>0.28</b>
<b>Consumer Staples</b>			<b>92,861.46</b>	<b>78,833.16</b>	<b>0.28</b>
882.00	KERRY GROUP PLC -A-	EUR	92,861.46	78,833.16	0.28
<b>UCI Shares</b>			<b>571,577.82</b>	<b>612,295.11</b>	<b>2.22</b>
<b>LUXEMBOURG</b>			<b>571,577.82</b>	<b>612,295.11</b>	<b>2.22</b>
<b>Financials</b>			<b>571,577.82</b>	<b>612,295.11</b>	<b>2.22</b>
21,678.00	LYXOR FTSE MIB UCITS ETF	EUR	571,577.82	612,295.11	2.22
<b>Total portfolio</b>			<b>24,094,723.97</b>	<b>26,592,556.86</b>	<b>96.46</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Euro Equities

## COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2023	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							<b>-3,950.00</b>	<b>442,700.00</b>
10	-10	Sale	EURO STOXX 50	15/09/2023	4,427.00	EUR	-3,950.00	442,700.00

The counterparties are disclosed in Note 13.

**NEW MILLENNIUM - Global Equities (Eur Hedged)****STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR****Assets**

Investments in securities at market value	(Note 2a)	38,747,035.49
Banks balances		214,055.97
Amounts due from brokers		2,855,558.50
Unrealised profit on futures contracts	(Notes 2d, 13)	263,796.12
Dividends receivable		15,155.74
Receivable on subscriptions		54,299.46
Other assets		2,514.19
<b>Total assets</b>		<b>42,152,415.47</b>

**Liabilities**

Unrealised loss on futures contracts	(Notes 2d, 13)	-56,839.58
Payable on redemptions		-2,719.30
Other liabilities		-122,731.57
<b>Total liabilities</b>		<b>-182,290.45</b>

**Total net assets****41,970,125.02**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	114.87	27,750.418
Class I	EUR	128.79	299,269.122
Class L	EUR	126.98	1,876.000

**NEW MILLENNIUM - Global Equities (Eur Hedged)****STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR**

<b>Net assets at the beginning of the period</b>		<b>35,108,669.02</b>
Net income from investments		273,490.06
<b>Total income</b>		<b>273,490.06</b>
Management fees	(Note 5)	-161,367.14
Advisory fees	(Note 6)	-7,729.46
Depository fees	(Note 8)	-10,451.42
Subscription tax	(Note 3)	-2,563.91
Central administration fees	(Note 8)	-21,784.45
Transfer agency fees		-3,015.50
Professional fees	(Note 9)	-6,790.20
Printing fees		-717.20
Other charges and taxes	(Note 4)	-11,823.46
<b>Total expenses</b>		<b>-226,242.74</b>
<b>Net investment income / (loss)</b>		<b>47,247.32</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	388,854.80
- Forward foreign exchange contracts and foreign currencies		-29,784.04
- Futures contracts		163,681.50
Change in unrealised appreciation / (depreciation) on:		
- Investments		4,085,542.26
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	-34,511.48
- Futures contracts	(Note 2d)	251,009.58
<b>Net result of operations for the period</b>		<b>4,872,039.94</b>
Subscriptions for the period		4,155,007.06
Redemptions for the period		-2,165,591.00
<b>Net assets at the end of the period</b>		<b>41,970,125.02</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Global Equities (Eur Hedged)

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>28,466,459.81</b>	<b>38,747,035.49</b>	<b>92.32</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>28,217,546.60</b>	<b>38,490,364.89</b>	<b>91.71</b>
<b>Shares</b>			<b>26,677,742.48</b>	<b>36,736,649.70</b>	<b>87.53</b>
<b>UNITED STATES</b>			<b>23,251,339.11</b>	<b>32,137,865.17</b>	<b>76.57</b>
<b>Information Technology</b>			<b>2,914,401.17</b>	<b>6,554,807.52</b>	<b>15.62</b>
12,060.00	APPLE INC	USD	653,126.82	2,144,159.01	5.11
6,750.00	MICROSOFT CORP	USD	978,372.27	2,106,915.02	5.02
3,000.00	NVIDIA CORP	USD	257,137.35	1,163,207.71	2.77
1,500.00	SALESFORCE.COM INC	USD	283,330.22	290,458.21	0.69
2,500.00	QUALCOMM INC	USD	286,684.19	272,777.18	0.65
600.00	ADOBE INC	USD	146,190.55	268,922.01	0.64
1,500.00	TEXAS INSTRUMENTS INC	USD	244,466.41	247,506.80	0.59
5,000.00	KYNDRYL HOLDINGS INC	USD	65,093.36	60,861.58	0.15
<b>Telecommunication Services</b>			<b>3,985,659.22</b>	<b>5,727,033.07</b>	<b>13.64</b>
16,000.00	ALPHABET INC -A-	USD	721,654.41	1,755,453.17	4.18
12,800.00	AMAZON.COM INC	USD	1,017,347.67	1,529,429.41	3.64
2,000.00	FACEBOOK INC -A-	USD	422,166.87	526,086.00	1.25
1,500.00	PALO ALTO NETWORKS INC	USD	183,110.86	351,296.87	0.84
800.00	NETFLIX INC	USD	261,571.75	322,998.98	0.77
2,500.00	T-MOBILE US INC	USD	317,954.64	318,285.88	0.76
5,000.00	CISCO SYSTEMS INC	USD	256,696.13	237,121.83	0.56
6,000.00	COMCAST CORP -A-	USD	211,975.07	228,505.89	0.54
2,500.00	WALT DISNEY CO	USD	249,778.21	204,582.89	0.49
5,500.00	VERIZON COMMUNICATIONS INC	USD	241,874.24	187,483.90	0.45
4,500.00	AT&T INC	USD	101,529.37	65,788.25	0.16
<b>Financials</b>			<b>4,804,492.61</b>	<b>5,403,106.49</b>	<b>12.87</b>
3,900.00	VISA INC -A-	USD	534,462.36	848,919.99	2.02
2,500.00	BERKSHIRE HATHAWAY INC -B-	USD	616,164.75	781,392.98	1.86
4,000.00	JPMORGAN CHASE & CO	USD	433,469.43	533,235.40	1.27
1,250.00	MASTERCARD INC -A-	USD	337,034.70	450,618.56	1.08
15,000.00	BANK OF AMERICA CORP	USD	399,981.92	394,454.51	0.94
1,300.00	GOLDMAN SACHS GROUP INC	USD	366,935.25	384,328.02	0.92
3,500.00	MORGAN STANLEY	USD	143,223.46	273,968.75	0.65
7,000.00	WELLS FARGO & CO	USD	268,204.34	273,840.43	0.65
2,000.00	SIMON PROPERTY GROUP INC	USD	158,832.34	211,695.63	0.51
5,000.00	CITIGROUP INC	USD	267,227.76	210,999.02	0.50
300.00	BLACKROCK INC	USD	151,236.84	190,047.60	0.45
1,000.00	AMERICAN TOWER CORP	USD	216,028.47	177,763.46	0.42
4,000.00	BANK OF NEW YORK MELLON CORP	USD	164,078.74	163,226.35	0.39
1,000.00	AMERICAN EXPRESS CO	USD	149,671.49	159,669.98	0.38
2,000.00	PAYPAL HOLDINGS INC	USD	325,433.47	122,328.10	0.29
4,000.00	US BANCORP	USD	169,118.50	121,136.53	0.29
2,000.00	AMERICAN INTERNATIONAL GROUP INC	USD	103,388.79	105,481.18	0.25
<b>Health Care</b>			<b>3,205,170.62</b>	<b>4,024,235.24</b>	<b>9.59</b>
4,500.00	JOHNSON & JOHNSON	USD	585,733.57	682,712.90	1.63
5,000.00	MERCK & CO INC	USD	309,010.04	528,826.60	1.26
1,200.00	UNITEDHEALTH GROUP INC	USD	353,967.22	528,659.78	1.26
6,000.00	GILEAD SCIENCES INC	USD	373,488.71	423,849.55	1.01
2,500.00	ABBVIE INC	USD	196,467.60	308,730.43	0.74
8,000.00	PFIZER INC	USD	296,083.08	268,964.17	0.64
4,000.00	CVS HEALTH CORP	USD	272,814.43	253,455.47	0.60
1,200.00	AMGEN INC	USD	246,309.33	244,201.57	0.58
500.00	THERMO FISHER SCIENTIFIC INC	USD	220,575.63	239,115.42	0.57
1,000.00	DANAHER CORP	USD	89,856.06	219,981.60	0.52
3,000.00	BRISTOL-MYERS SQUIBB CO	USD	102,972.18	175,847.79	0.42
1,500.00	ABBOTT LABORATORIES	USD	157,892.77	149,889.96	0.36

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Global Equities (Eur Hedged)

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>Consumer Discretionary</b>			<b>2,675,503.56</b>	<b>3,448,192.33</b>	<b>8.22</b>
5,000.00	PROCTER & GAMBLE CO	USD	534,497.06	695,416.83	1.66
2,000.00	TESLA INC	USD	471,674.93	479,871.53	1.14
1,500.00	HOME DEPOT INC	USD	218,586.08	427,094.28	1.02
4,000.00	NIKE INC -B-	USD	361,850.07	404,656.15	0.97
1,400.00	MCDONALD'S CORP	USD	204,605.87	382,927.47	0.91
5,000.00	COLGATE-PALMOLIVE CO	USD	346,746.61	353,070.47	0.84
1,250.00	LOWE'S COS INC	USD	136,733.77	258,592.95	0.62
2,000.00	STARBUCKS CORP	USD	185,400.14	181,594.81	0.43
1,000.00	WALMART INC	USD	134,744.44	144,069.62	0.34
1,000.00	TARGET CORP	USD	80,664.59	120,898.22	0.29
<b>Industrials</b>			<b>2,563,838.18</b>	<b>2,996,710.81</b>	<b>7.14</b>
3,250.00	HONEYWELL INTERNATIONAL INC	USD	546,707.52	618,125.38	1.47
750.00	BROADCOM INC	USD	406,459.65	596,308.25	1.42
2,500.00	CATERPILLAR INC	USD	489,017.34	563,817.42	1.34
2,000.00	UNITED PARCEL SERVICE INC -B-	USD	255,953.06	328,597.52	0.78
2,500.00	3M CO	USD	254,416.21	229,353.73	0.55
1,000.00	FEDEX CORP	USD	191,112.59	227,222.66	0.54
1,000.00	UNION PACIFIC CORP	USD	187,908.41	187,552.65	0.45
2,000.00	EMERSON ELECTRIC CO	USD	156,734.15	165,701.14	0.40
1,500.00	BALL CORP	USD	75,529.25	80,032.06	0.19
<b>Energy</b>			<b>1,116,856.06</b>	<b>1,592,611.79</b>	<b>3.79</b>
5,000.00	EXXON MOBIL CORP	USD	354,246.66	491,521.39	1.17
3,000.00	VALERO ENERGY CORP	USD	214,302.25	322,548.02	0.77
2,000.00	CHEVRON CORP	USD	239,988.93	288,450.87	0.68
3,000.00	CONOCOPHILLIPS	USD	110,462.19	284,903.67	0.68
13,000.00	KINDER MORGAN INC	USD	197,856.03	205,187.84	0.49
<b>Utilities</b>			<b>1,014,851.47</b>	<b>1,093,789.77</b>	<b>2.61</b>
7,000.00	NEXTERA ENERGY INC	USD	437,690.93	476,076.85	1.13
3,500.00	SOUTHERN CO	USD	228,666.31	225,366.57	0.54
2,500.00	DUKE ENERGY CORP	USD	203,804.41	205,636.97	0.49
5,000.00	EXELON CORP	USD	144,689.82	186,709.38	0.45
<b>Consumer Staples</b>			<b>741,568.59</b>	<b>1,066,571.62</b>	<b>2.54</b>
8,000.00	COCA-COLA CO	USD	353,546.16	441,576.40	1.05
2,500.00	PEPSICO INC	USD	257,086.96	424,427.00	1.01
3,000.00	MONDELEZ INTERNATIONAL INC -A-	USD	130,935.47	200,568.22	0.48
<b>Materials</b>			<b>228,997.63</b>	<b>230,806.53</b>	<b>0.55</b>
2,000.00	DUPONT DE NEMOURS INC	USD	128,218.13	130,962.38	0.31
1,000.00	STEEL DYNAMICS INC	USD	100,779.50	99,844.15	0.24
<b>JAPAN</b>			<b>2,370,069.62</b>	<b>3,302,603.44</b>	<b>7.87</b>
<b>Consumer Discretionary</b>			<b>686,571.93</b>	<b>945,442.59</b>	<b>2.25</b>
20,000.00	TOYOTA MOTOR CORP	JPY	239,808.01	294,950.02	0.70
2,600.00	SONY CORP	JPY	202,957.90	219,788.81	0.52
9,000.00	MARUBENI CORP	JPY	46,508.39	141,745.33	0.34
4,000.00	YAMAHA MOTOR CO LTD	JPY	53,664.17	106,006.98	0.25
6,600.00	PANASONIC CORP	JPY	63,627.96	75,108.57	0.18
3,000.00	SEKISUI HOUSE LTD	JPY	40,916.58	56,142.60	0.14
1,500.00	UNICHARM CORP	JPY	39,088.92	51,700.28	0.12
<b>Industrials</b>			<b>603,673.44</b>	<b>842,010.98</b>	<b>2.01</b>
300.00	SMC CORP	JPY	128,352.60	155,053.28	0.37
5,700.00	KOMATSU LTD	JPY	119,188.31	143,107.52	0.34
2,100.00	OMRON CORP	JPY	107,805.73	119,524.20	0.29
2,000.00	HITACHI LTD	JPY	76,734.98	114,796.50	0.27
1,000.00	SCREEN HOLDINGS CO LTD	JPY	42,259.33	105,810.39	0.25
200.00	KEYENCE CORP	JPY	35,904.01	88,301.10	0.21

The accompanying notes form an integral part of these financial statements.



## NEW MILLENNIUM - Global Equities (Eur Hedged)

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
5,000.00	MITSUBISHI ELECTRIC CORP	JPY	56,130.38	64,811.64	0.16
1,200.00	YASKAWA ELECTRIC CORP	JPY	37,298.10	50,606.35	0.12
<b>Information Technology</b>			<b>481,950.58</b>	<b>796,103.77</b>	<b>1.90</b>
2,400.00	TOKYO ELECTRON LTD	JPY	190,884.25	325,250.41	0.78
1,400.00	ADVANTEST CORP	JPY	80,438.37	180,096.44	0.43
8,900.00	RENESAS ELECTRONICS CORP	JPY	91,643.90	158,033.85	0.38
1,700.00	FUJIFILM HOLDINGS CORP	JPY	58,648.69	93,836.09	0.22
3,000.00	SUMCO CORP	JPY	60,335.37	38,886.98	0.09
<b>Health Care</b>			<b>375,423.56</b>	<b>376,271.82</b>	<b>0.90</b>
13,700.00	ASTELLAS PHARMA INC	JPY	201,904.49	186,315.38	0.44
2,200.00	SYSMEX CORP	JPY	128,209.12	137,744.39	0.33
1,800.00	TERUMO CORP	JPY	45,309.95	52,212.05	0.13
<b>Materials</b>			<b>80,498.34</b>	<b>173,139.66</b>	<b>0.41</b>
5,500.00	SHIN-ETSU CHEMICAL CO LTD	JPY	80,498.34	173,139.66	0.41
<b>Financials</b>			<b>83,342.13</b>	<b>97,935.96</b>	<b>0.23</b>
2,900.00	NOMURA REAL ESTATE HOLDINGS INC	JPY	49,434.95	63,025.19	0.15
2,000.00	DAI-ICHI LIFE HOLDINGS INC	JPY	33,907.18	34,910.77	0.08
<b>Consumer Staples</b>			<b>58,609.64</b>	<b>71,698.66</b>	<b>0.17</b>
2,000.00	ASAHI GROUP HOLDINGS LTD	JPY	58,609.64	71,698.66	0.17
<b>IRELAND</b>			<b>1,056,333.75</b>	<b>1,296,181.09</b>	<b>3.09</b>
<b>Information Technology</b>			<b>626,942.17</b>	<b>791,955.76</b>	<b>1.89</b>
2,800.00	ACCENTURE PLC -A-	USD	626,942.17	791,955.76	1.89
<b>Materials</b>			<b>201,016.57</b>	<b>261,970.59</b>	<b>0.62</b>
750.00	LINDE PLC	USD	201,016.57	261,970.59	0.62
<b>Health Care</b>			<b>228,375.01</b>	<b>242,254.74</b>	<b>0.58</b>
3,000.00	MEDTRONIC PLC	USD	228,375.01	242,254.74	0.58
<b>UCI Shares</b>			<b>1,539,804.12</b>	<b>1,753,715.19</b>	<b>4.18</b>
<b>LUXEMBOURG</b>			<b>730,375.31</b>	<b>908,282.52</b>	<b>2.17</b>
<b>Financials</b>			<b>730,375.31</b>	<b>908,282.52</b>	<b>2.17</b>
63,000.00	LYXOR FTSE 100 UCITS ETF	GBP	730,375.31	908,282.52	2.17
<b>IRELAND</b>			<b>639,772.64</b>	<b>681,032.67</b>	<b>1.62</b>
<b>Financials</b>			<b>639,772.64</b>	<b>681,032.67</b>	<b>1.62</b>
79,600.00	ISHARES CORE FTSE 100 UCITS ETF	GBP	639,772.64	681,032.67	1.62
<b>FRANCE</b>			<b>169,656.17</b>	<b>164,400.00</b>	<b>0.39</b>
<b>Financials</b>			<b>169,656.17</b>	<b>164,400.00</b>	<b>0.39</b>
15,000.00	LYXOR MSCI EMERGING MARKETS UCITS ETF	EUR	169,656.17	164,400.00	0.39
<b>OTHER TRANSFERABLE SECURITIES</b>			<b>1,733.47</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>			<b>1,733.47</b>	<b>0.00</b>	<b>0.00</b>
<b>ITALY</b>			<b>1,733.47</b>	<b>0.00</b>	<b>0.00</b>
<b>Telecommunication Services</b>			<b>1,733.47</b>	<b>0.00</b>	<b>0.00</b>
1,463,856.00	TELEUNIT SPA**	GBP	1,733.47	0.00	0.00

The accompanying notes form an integral part of these financial statements.

**NEW MILLENNIUM - Global Equities (Eur Hedged)****PORTFOLIO AS AT 30 JUNE 2023 IN EUR**

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>247,179.74</b>	<b>256,670.60</b>	<b>0.61</b>
<b>UCI Shares</b>			<b>247,179.74</b>	<b>256,670.60</b>	<b>0.61</b>
<b>IRELAND</b>			<b>247,179.74</b>	<b>256,670.60</b>	<b>0.61</b>
<b>Financials</b>			<b>247,179.74</b>	<b>256,670.60</b>	<b>0.61</b>
30,000.00	ISHARES PLC - ISHARES CORE FTSE 100 UCITS ETF	GBP	247,179.74	256,670.60	0.61
<b>Total portfolio</b>			<b>28,466,459.81</b>	<b>38,747,035.49</b>	<b>92.32</b>

\*\* Defaulted / delisted

## NEW MILLENNIUM - Global Equities (Eur Hedged)

## COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2023	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							<b>206,956.54</b>	<b>41,673,379.16</b>
125,000	250	Purchase	EURO FX CURRENCY	18/09/2023	1.00	USD	153,442.89	31,373,157.10
125,000	28	Purchase	EURO/JPY	18/09/2023	0.99	JPY	104,890.85	3,466,756.65
125,000	15	Purchase	EURO/GBP	18/09/2023	1.01	GBP	5,462.38	1,884,520.53
10	10	Purchase	SWISS MARKET INDEX	15/09/2023	11,604.78	CHF	-450.79	1,160,477.83
10	8	Purchase	FTSE 100 INDEX	15/09/2023	8,788.17	GBP	-7,924.09	703,053.25
50	-15	Sale	S&P500 EMINI	15/09/2023	4,113.88	USD	-48,464.70	3,085,413.80

The counterparties are disclosed in Note 13.

## NEW MILLENNIUM - Euro Bonds Short Term

## STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

**Assets**

Investments in securities at market value	(Note 2a)	10,380,664.98
Banks balances		562,449.83
Amounts due from brokers		77,257.13
Interest receivable		63,033.87
Receivable on subscriptions		30,900.73
Other assets		5,176.31
<b>Total assets</b>		<b>11,119,482.85</b>

**Liabilities**

Payable on redemptions		-1,406.64
Other liabilities		-34,481.96
<b>Total liabilities</b>		<b>-35,888.60</b>

**Total net assets****11,083,594.25**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	128.54	2,805.785
Class D	EUR	89.69	583.158
Class I	EUR	134.17	65,091.273
Class L	EUR	132.05	14,651.000
Class Y	EUR	132.30	21.122

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Euro Bonds Short Term

## STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

<b>Net assets at the beginning of the period</b>		<b>10,542,191.59</b>
Net income from investments		105,129.62
Other income		10.90
<b>Total income</b>		<b>105,140.52</b>
Management fees	(Note 5)	-18,024.28
Advisory fees	(Note 6)	-7,817.48
Depository fees	(Note 8)	-3,002.37
Subscription tax	(Note 3)	-972.75
Central administration fees	(Note 8)	-10,846.94
Transfer agency fees		-1,515.90
Professional fees	(Note 9)	-5,133.10
Printing fees		-200.49
Other charges and taxes	(Note 4)	-8,829.61
<b>Total expenses</b>		<b>-56,342.92</b>
<b>Net investment income / (loss)</b>		<b>48,797.60</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	-108,569.71
Change in unrealised appreciation / (depreciation) on:		
- Investments		174,770.08
<b>Net result of operations for the period</b>		<b>114,997.97</b>
Distributions	(Note 14)	-263.71
Subscriptions for the period		643,646.55
Redemptions for the period		-216,978.15
<b>Net assets at the end of the period</b>		<b>11,083,594.25</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Euro Bonds Short Term

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>10,625,207.73</b>	<b>10,380,664.98</b>	<b>93.66</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>10,625,207.73</b>	<b>10,380,664.98</b>	<b>93.66</b>
<b>Ordinary Bonds</b>			<b>5,768,965.47</b>	<b>5,602,350.34</b>	<b>50.55</b>
<b>GERMANY</b>			<b>1,402,050.07</b>	<b>1,386,990.87</b>	<b>12.51</b>
<b>Government</b>			<b>1,152,499.29</b>	<b>1,140,552.37</b>	<b>10.29</b>
896,000.00	BUNDESREPUBLIK DEUTSCHLAND 0.25% 15/02/2027	EUR	832,220.32	820,942.08	7.41
331,000.00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	320,278.97	319,610.29	2.88
<b>Health Care</b>			<b>249,550.78</b>	<b>246,438.50</b>	<b>2.22</b>
150,000.00	BAYER AG 4.00% 26/08/2026	EUR	149,960.96	150,151.50	1.35
100,000.00	BAYER AG 0.38% 06/07/2024	EUR	99,589.82	96,287.00	0.87
<b>ITALY</b>			<b>1,114,182.71</b>	<b>1,030,355.40</b>	<b>9.30</b>
<b>Financials</b>			<b>1,114,182.71</b>	<b>1,030,355.40</b>	<b>9.30</b>
400,000.00	CASSA DEPOSITI E PRESTITI SPA 2.13% 21/03/2026	EUR	441,208.42	383,640.00	3.46
300,000.00	CASSA DEPOSITI E PRESTITI SPA 2.13% 27/09/2023	EUR	310,028.37	299,229.00	2.70
160,000.00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	163,510.18	152,286.40	1.38
100,000.00	AMCO - ASSET MANAGEMENT CO SPA 1.50% 17/07/2023	EUR	99,791.90	99,949.00	0.90
100,000.00	BANCA DEL MEZZOGIORNO-MEDIOCREREDITO CENTRALE SPA 1.50% 24/10/2024	EUR	99,643.84	95,251.00	0.86
<b>SPAIN</b>			<b>1,037,687.64</b>	<b>1,002,631.98</b>	<b>9.05</b>
<b>Government</b>			<b>1,037,687.64</b>	<b>1,002,631.98</b>	<b>9.05</b>
600,000.00	FONDO DE TITULIZACION DEL DEFICIT DEL SISTEMA ELECTRICO FTA 0.85% 17/12/2023	EUR	622,507.40	591,462.00	5.34
453,000.00	SPAIN GOVERNMENT BOND 0.80% 30/07/2027	EUR	415,180.24	411,169.98	3.71
<b>PORTUGAL</b>			<b>964,894.59</b>	<b>959,693.06</b>	<b>8.66</b>
<b>Government</b>			<b>964,894.59</b>	<b>959,693.06</b>	<b>8.66</b>
528,000.00	PORTUGAL OBRIGACOES DO TESOURO OT 5.65% 15/02/2024	EUR	539,286.70	535,534.56	4.83
425,000.00	PORTUGAL OBRIGACOES DO TESOURO OT 2.88% 21/07/2026	EUR	425,607.89	424,158.50	3.83
<b>FRANCE</b>			<b>786,974.27</b>	<b>771,694.00</b>	<b>6.96</b>
<b>Financials</b>			<b>604,165.18</b>	<b>592,508.00</b>	<b>5.34</b>
500,000.00	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.13% 15/11/2023	EUR	504,336.26	493,260.00	4.45
100,000.00	BANQUE STELLANTIS FRANCE SACA 3.88% 19/01/2026	EUR	99,828.92	99,248.00	0.89
<b>Government</b>			<b>182,809.09</b>	<b>179,186.00</b>	<b>1.62</b>
200,000.00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.13% 12/06/2028	EUR	182,809.09	179,186.00	1.62
<b>NETHERLANDS</b>			<b>463,176.19</b>	<b>450,985.03</b>	<b>4.07</b>
<b>Industrials</b>			<b>299,789.86</b>	<b>293,053.00</b>	<b>2.64</b>
200,000.00	ABB FINANCE BV 0.63% 31/03/2024	EUR	200,015.97	195,260.00	1.76
100,000.00	SIEMENS ENERGY FINANCE BV 4.00% 05/04/2026	EUR	99,773.89	97,793.00	0.88
<b>Financials</b>			<b>99,935.96</b>	<b>99,158.00</b>	<b>0.90</b>
100,000.00	ABN AMRO BANK NV 3.75% 20/04/2025	EUR	99,935.96	99,158.00	0.90
<b>Utilities</b>			<b>63,450.37</b>	<b>58,774.03</b>	<b>0.53</b>
59,000.00	INNOGY FINANCE BV 3.00% 17/01/2024	EUR	63,450.37	58,774.03	0.53
<b>Floating rate notes</b>			<b>1,312,719.05</b>	<b>1,327,908.96</b>	<b>11.98</b>
<b>ITALY</b>			<b>1,012,374.94</b>	<b>1,028,008.96</b>	<b>9.27</b>
<b>Government</b>			<b>785,422.66</b>	<b>805,920.00</b>	<b>7.27</b>
800,000.00	CCT FRN 15/09/2025	EUR	785,422.66	805,920.00	7.27

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Euro Bonds Short Term

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>Financials</b>			<b>226,952.28</b>	<b>222,088.96</b>	<b>2.00</b>
127,000.00	ICCREA BANCA SPA FRN 20/10/2025	EUR	126,973.30	122,615.96	1.10
100,000.00	FINECOBANK BANCA FINECO SPA FRN 23/02/2029	EUR	99,978.98	99,473.00	0.90
<b>FRANCE</b>			<b>200,276.10</b>	<b>200,138.00</b>	<b>1.81</b>
<b>Financials</b>			<b>100,121.05</b>	<b>100,076.00</b>	<b>0.91</b>
100,000.00	SOCIETE GENERALE SA FRN 13/01/2025	EUR	100,121.05	100,076.00	0.91
<b>Industrials</b>			<b>100,155.05</b>	<b>100,062.00</b>	<b>0.90</b>
100,000.00	CIE DE SAINT-GOBAIN FRN 18/07/2024	EUR	100,155.05	100,062.00	0.90
<b>UNITED STATES</b>			<b>100,068.01</b>	<b>99,762.00</b>	<b>0.90</b>
<b>Financials</b>			<b>100,068.01</b>	<b>99,762.00</b>	<b>0.90</b>
100,000.00	BANK OF AMERICA CORP FRN 22/09/2026	EUR	100,068.01	99,762.00	0.90
<b>Zero-Coupon bonds</b>			<b>2,926,564.15</b>	<b>2,836,886.00</b>	<b>25.59</b>
<b>ITALY</b>			<b>901,923.11</b>	<b>875,656.98</b>	<b>7.90</b>
<b>Government</b>			<b>751,597.50</b>	<b>739,120.98</b>	<b>6.67</b>
751,597.50	BTP 0.00% 22/11/2028	EUR	751,597.50	739,120.98	6.67
<b>Utilities</b>			<b>150,325.61</b>	<b>136,536.00</b>	<b>1.23</b>
150,000.00	ACEA SPA 0.00% 28/09/2025	EUR	150,325.61	136,536.00	1.23
<b>SPAIN</b>			<b>818,689.95</b>	<b>787,897.22</b>	<b>7.11</b>
<b>Government</b>			<b>818,689.95</b>	<b>787,897.22</b>	<b>7.11</b>
574,000.00	SPAIN GOVERNMENT BOND 0.00% 31/05/2025	EUR	539,503.68	537,705.98	4.85
276,000.00	INSTITUTO DE CREDITO OFICIAL 0.00% 30/04/2026	EUR	279,186.27	250,191.24	2.26
<b>FRANCE</b>			<b>552,393.39</b>	<b>534,742.00</b>	<b>4.82</b>
<b>Government</b>			<b>349,252.17</b>	<b>346,792.00</b>	<b>3.13</b>
400,000.00	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.00% 28/10/2027	EUR	349,252.17	346,792.00	3.13
<b>Financials</b>			<b>203,141.22</b>	<b>187,950.00</b>	<b>1.69</b>
200,000.00	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC REG 0.00% 25/03/2025	EUR	203,141.22	187,950.00	1.69
<b>GERMANY</b>			<b>453,585.74</b>	<b>445,465.80</b>	<b>4.02</b>
<b>Government</b>			<b>453,585.74</b>	<b>445,465.80</b>	<b>4.02</b>
340,000.00	BUNDESobligation 0.00% 11/04/2025	EUR	321,277.35	321,606.00	2.90
135,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2026	EUR	132,308.39	123,859.80	1.12
<b>CHINA</b>			<b>199,971.96</b>	<b>193,124.00</b>	<b>1.74</b>
<b>Financials</b>			<b>199,971.96</b>	<b>193,124.00</b>	<b>1.74</b>
200,000.00	BANK OF CHINA LTD 0.00% 28/04/2024	EUR	199,971.96	193,124.00	1.74
<b>UCI Shares</b>			<b>616,959.06</b>	<b>613,519.68</b>	<b>5.54</b>
<b>LUXEMBOURG</b>			<b>474,763.28</b>	<b>479,883.58</b>	<b>4.33</b>
<b>Financials</b>			<b>474,763.28</b>	<b>479,883.58</b>	<b>4.33</b>
2,437.30	CB-ACCENT LUX - SWAN SHORT-TERM HIGH YIELD -A-	EUR	310,000.06	313,461.02	2.83
1,626.81	EURIZON FUND - SECURITIZED BOND FUND -Z-	EUR	164,763.22	166,422.56	1.50
<b>IRELAND</b>			<b>142,195.78</b>	<b>133,636.10</b>	<b>1.21</b>
<b>Financials</b>			<b>142,195.78</b>	<b>133,636.10</b>	<b>1.21</b>
31,863.64	TENDERCAPITAL BOND TWO STEPS FUND -IA-	EUR	142,195.78	133,636.10	1.21
<b>Total portfolio</b>			<b>10,625,207.73</b>	<b>10,380,664.98</b>	<b>93.66</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum High Quality Bond

## STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

**Assets**

Investments in securities at market value	(Note 2a)	101,580,329.56
Banks balances		2,186,336.79
Amounts due from brokers		4,662,337.35
Unrealised profit on forward foreign exchange contracts	(Notes 2c, 13)	346,494.30
Unrealised profit on futures contracts	(Notes 2d, 13)	124,548.33
Interest receivable		1,084,189.04
Receivable on subscriptions		71,961.25
Other assets		10,431.75
<b>Total assets</b>		<b>110,066,628.37</b>

**Liabilities**

Unrealised loss on forward foreign exchange contracts	(Notes 2c, 13)	-427,630.26
Unrealised loss on futures contracts	(Notes 2d, 13)	-586,809.00
Payable on redemptions		-50,612.10
Other liabilities		-360,362.74
<b>Total liabilities</b>		<b>-1,425,414.10</b>

**Total net assets****108,641,214.27**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	151.36	303,867.774
Class A (H-USD)	USD	105.03	14,835.036
Class D	EUR	84.15	161,442.100
Class I	EUR	160.43	296,694.569
Class L	EUR	158.21	224.000

The accompanying notes form an integral part of these financial statements.



**NEW MILLENNIUM - Augustum High Quality Bond****STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR**

<b>Net assets at the beginning of the period</b>		<b>115,311,368.44</b>
Net income from investments		1,811,203.51
Other income		32.59
<b>Total income</b>		<b>1,811,236.10</b>
Management fees	(Note 5)	-533,802.28
Advisory fees	(Note 6)	-9,662.21
Depositary fees	(Note 8)	-30,844.83
Subscription tax	(Note 3)	-17,420.71
Central administration fees	(Note 8)	-32,854.17
Transfer agency fees		-4,774.27
Professional fees	(Note 9)	-10,930.84
Printing fees		-7,810.46
Other charges and taxes	(Note 4)	-24,445.29
<b>Total expenses</b>		<b>-672,545.06</b>
<b>Net investment income / (loss)</b>		<b>1,138,691.04</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	-2,695,930.13
- Forward foreign exchange contracts and foreign currencies		585,301.10
- Option contracts		-47,740.29
- Futures contracts		62,449.77
Change in unrealised appreciation / (depreciation) on:		
- Investments		3,623,877.66
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	-668,187.32
- Futures contracts	(Note 2d)	-238,332.70
<b>Net result of operations for the period</b>		<b>1,760,129.13</b>
Distributions	(Note 14)	-358,735.09
Subscriptions for the period		12,226,232.87
Redemptions for the period		-20,297,781.08
<b>Net assets at the end of the period</b>		<b>108,641,214.27</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum High Quality Bond

### PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>103,935,182.59</b>	<b>101,580,329.56</b>	<b>93.50</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>100,898,590.98</b>	<b>98,729,862.25</b>	<b>90.88</b>
<b>Ordinary Bonds</b>			<b>44,103,339.80</b>	<b>43,922,575.89</b>	<b>40.43</b>
<b>ITALY</b>			<b>20,215,708.61</b>	<b>19,713,601.73</b>	<b>18.15</b>
<b>Government</b>			<b>17,421,608.33</b>	<b>16,999,290.78</b>	<b>15.65</b>
7,503,375.00	BTP 0.40% 11/04/2024	EUR	7,658,303.53	7,489,868.93	6.89
7,000,000.00	BTP 0.90% 01/04/2031	EUR	5,921,000.00	5,637,100.00	5.19
3,500,000.00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 1.25% 17/02/2026	USD	2,843,464.80	2,867,111.85	2.64
1,000,000.00	AGENZIA NAZIONALE PER L'ATTRAZIONE DEGLI INVESTIMENTI E LO SVILUPPO D'IMPRESA 5.25% 14/11/2025	EUR	998,840.00	1,005,210.00	0.93
<b>Financials</b>			<b>2,272,850.28</b>	<b>2,239,580.95</b>	<b>2.06</b>
2,000,000.00	INTESA SANPAOLO SPA 6.63% 31/05/2033	GBP	2,272,850.28	2,239,580.95	2.06
<b>Industrials</b>			<b>521,250.00</b>	<b>474,730.00</b>	<b>0.44</b>
500,000.00	LEONARDO SPA 2.38% 08/01/2026	EUR	521,250.00	474,730.00	0.44
<b>GERMANY</b>			<b>12,856,480.00</b>	<b>12,839,320.00</b>	<b>11.82</b>
<b>Government</b>			<b>12,856,480.00</b>	<b>12,839,320.00</b>	<b>11.82</b>
13,000,000.00	BUNDESSCHATZANWEISUNGEN 2.50% 13/03/2025	EUR	12,856,480.00	12,839,320.00	11.82
<b>LUXEMBOURG</b>			<b>4,299,953.37</b>	<b>4,439,972.63</b>	<b>4.09</b>
<b>Supranational</b>			<b>2,916,639.89</b>	<b>3,482,661.99</b>	<b>3.21</b>
20,000,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 5.00% 22/01/2026	BRL	2,916,639.89	3,482,661.99	3.21
<b>Financials</b>			<b>1,383,313.48</b>	<b>957,310.64</b>	<b>0.88</b>
5,420,512.50	SWISS INSURED BRAZIL POWER FINANCE SARL 9.85% 16/07/2032	BRL	1,383,313.48	957,310.64	0.88
<b>UNITED STATES</b>			<b>2,695,845.20</b>	<b>2,579,366.29</b>	<b>2.37</b>
<b>Government</b>			<b>2,304,925.59</b>	<b>2,158,610.92</b>	<b>1.99</b>
1,157,050.00	UNITED STATES TREASURY INFLATION INDEXED BOND 0.13% 15/04/2026	USD	1,097,748.53	993,718.12	0.91
450,000.00	UNITED STATES TREASURY NOTE 1.38% 31/01/2025	USD	403,778.07	388,925.97	0.36
450,000.00	UNITED STATES TREASURY NOTE 1.00% 15/12/2024	USD	401,665.97	388,152.59	0.36
450,000.00	UNITED STATES TREASURY NOTE 1.13% 15/01/2025	USD	401,733.02	387,814.24	0.36
<b>Supranational</b>			<b>247,514.65</b>	<b>284,513.80</b>	<b>0.26</b>
1,200,000,000.00	INTERNATIONAL FINANCE CORP. 12.00% 03/11/2027	COP	247,514.65	284,513.80	0.26
<b>Industrials</b>			<b>143,404.96</b>	<b>136,241.57</b>	<b>0.12</b>
148,374.01	US AIRWAYS 2011-1 CLASS A PASS THROUGH TRUST 7.13% 22/10/2023	USD	143,404.96	136,241.57	0.12
<b>UNITED KINGDOM</b>			<b>1,503,027.67</b>	<b>1,776,102.13</b>	<b>1.63</b>
<b>Supranational</b>			<b>1,503,027.67</b>	<b>1,776,102.13</b>	<b>1.63</b>
10,000,000.00	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 5.00% 27/01/2025	BRL	1,503,027.67	1,776,102.13	1.63
<b>HONG KONG</b>			<b>1,024,641.13</b>	<b>1,075,677.03</b>	<b>0.99</b>
<b>Materials</b>			<b>1,024,641.13</b>	<b>1,075,677.03</b>	<b>0.99</b>
1,200,000.00	CNAC HK FINBRIDGE CO LTD 4.88% 14/03/2025	USD	1,024,641.13	1,075,677.03	0.99
<b>CHINA</b>			<b>641,565.82</b>	<b>632,372.08</b>	<b>0.58</b>
<b>Supranational</b>			<b>641,565.82</b>	<b>632,372.08</b>	<b>0.58</b>
5,000,000.00	ASIAN DEVELOPMENT BANK 2.90% 05/03/2024	CNY	641,565.82	632,372.08	0.58

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum High Quality Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>NETHERLANDS</b>			<b>466,750.00</b>	<b>468,520.00</b>	<b>0.43</b>
<b>Utilities</b>			<b>466,750.00</b>	<b>468,520.00</b>	<b>0.43</b>
500,000.00	TENNET HOLDING BV 2.13% 17/11/2029	EUR	466,750.00	468,520.00	0.43
<b>SWEDEN</b>			<b>399,368.00</b>	<b>397,644.00</b>	<b>0.37</b>
<b>Utilities</b>			<b>399,368.00</b>	<b>397,644.00</b>	<b>0.37</b>
400,000.00	VATTENFALL AB 3.25% 18/04/2024	EUR	399,368.00	397,644.00	0.37
<b>Floating rate notes</b>			<b>34,504,997.07</b>	<b>32,847,174.42</b>	<b>30.24</b>
<b>ITALY</b>			<b>14,401,997.08</b>	<b>13,799,592.00</b>	<b>12.70</b>
<b>Financials</b>			<b>12,111,997.08</b>	<b>11,607,297.00</b>	<b>10.68</b>
3,500,000.00	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	EUR	3,539,681.25	3,528,560.00	3.25
2,000,000.00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	1,988,235.60	1,979,340.00	1.82
1,900,000.00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	2,084,790.23	1,850,277.00	1.70
2,000,000.00	UNICREDIT SPA REG FRN 15/01/2032	EUR	2,000,000.00	1,750,880.00	1.61
1,000,000.00	BANCO BPM SPA FRN 14/06/2028	EUR	999,550.00	994,570.00	0.92
1,000,000.00	INTESA SANPAOLO SPA FRN 20/02/2034	EUR	1,000,000.00	991,140.00	0.91
500,000.00	UNICREDIT SPA FRN 15/11/2027	EUR	499,740.00	512,530.00	0.47
<b>Energy</b>			<b>1,790,000.00</b>	<b>1,687,840.00</b>	<b>1.55</b>
2,000,000.00	ENI SPA FRN 31/12/2099	EUR	1,790,000.00	1,687,840.00	1.55
<b>Utilities</b>			<b>500,000.00</b>	<b>504,455.00</b>	<b>0.47</b>
500,000.00	ENEL SPA FRN 31/12/2099	EUR	500,000.00	504,455.00	0.47
<b>FRANCE</b>			<b>5,414,029.61</b>	<b>4,996,780.64</b>	<b>4.60</b>
<b>Financials</b>			<b>5,414,029.61</b>	<b>4,996,780.64</b>	<b>4.60</b>
2,000,000.00	BNP PARIBAS SA FRN 23/01/2027	EUR	1,888,400.00	1,875,460.00	1.73
1,800,000.00	BNP PARIBAS SA FRN 31/12/2099	USD	1,587,790.80	1,308,291.07	1.20
1,000,000.00	BNP PARIBAS SA FRN 25/07/2028	EUR	1,002,910.00	931,160.00	0.86
1,000,000.00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	934,928.81	881,869.57	0.81
<b>UNITED KINGDOM</b>			<b>3,076,146.22</b>	<b>2,968,196.42</b>	<b>2.73</b>
<b>Financials</b>			<b>1,739,545.72</b>	<b>1,647,495.64</b>	<b>1.52</b>
1,000,000.00	VIRGIN MONEY UK PLC FRN 24/06/2025	EUR	1,044,330.00	969,070.00	0.89
600,000.00	NATWEST GROUP PLC FRN 06/06/2033	GBP	695,215.72	678,425.64	0.63
<b>Energy</b>			<b>1,336,600.50</b>	<b>1,320,700.78</b>	<b>1.21</b>
1,500,000.00	BP CAPITAL MARKETS PLC FRN 31/12/2099	USD	1,336,600.50	1,320,700.78	1.21
<b>GERMANY</b>			<b>3,159,543.72</b>	<b>2,832,903.69</b>	<b>2.61</b>
<b>Financials</b>			<b>1,671,483.72</b>	<b>1,440,393.69</b>	<b>1.33</b>
1,000,000.00	ALLIANZ SE FRN 31/12/2099	USD	848,463.48	761,017.18	0.70
1,000,000.00	ALLIANZ SE FRN 31/12/2099	USD	823,020.24	679,376.51	0.63
<b>Health Care</b>			<b>1,488,060.00</b>	<b>1,392,510.00</b>	<b>1.28</b>
1,500,000.00	BAYER AG FRN 25/03/2082	EUR	1,488,060.00	1,392,510.00	1.28
<b>UNITED STATES</b>			<b>2,000,000.00</b>	<b>1,845,540.00</b>	<b>1.70</b>
<b>Telecommunication Services</b>			<b>2,000,000.00</b>	<b>1,845,540.00</b>	<b>1.70</b>
2,000,000.00	AT&T INC FRN 31/12/2099	EUR	2,000,000.00	1,845,540.00	1.70
<b>NETHERLANDS</b>			<b>1,874,366.37</b>	<b>1,749,254.89</b>	<b>1.61</b>
<b>Financials</b>			<b>1,184,366.37</b>	<b>1,081,734.89</b>	<b>1.00</b>
3,000,000.00	AEGON NV FRN 29/06/2049	NLG	1,184,366.37	1,081,734.89	1.00
<b>Consumer Discretionary</b>			<b>690,000.00</b>	<b>667,520.00</b>	<b>0.61</b>
800,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	690,000.00	667,520.00	0.61

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum High Quality Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>SWITZERLAND</b>			<b>1,241,500.00</b>	<b>1,353,530.00</b>	<b>1.25</b>
<b>Financials</b>			<b>1,241,500.00</b>	<b>1,353,530.00</b>	<b>1.25</b>
1,000,000.00	CREDIT SUISSE GROUP AG FRN 14/01/2028	EUR	767,000.00	860,800.00	0.79
500,000.00	UBS GROUP AG FRN 16/01/2026	EUR	474,500.00	492,730.00	0.46
<b>IRELAND</b>			<b>1,016,600.00</b>	<b>1,016,720.00</b>	<b>0.93</b>
<b>Financials</b>			<b>1,016,600.00</b>	<b>1,016,720.00</b>	<b>0.93</b>
1,000,000.00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	1,016,600.00	1,016,720.00	0.93
<b>SPAIN</b>			<b>1,008,000.00</b>	<b>995,780.00</b>	<b>0.92</b>
<b>Financials</b>			<b>1,008,000.00</b>	<b>995,780.00</b>	<b>0.92</b>
1,000,000.00	BANCO DE SABADELL SA FRN 08/09/2026	EUR	1,008,000.00	995,780.00	0.92
<b>DENMARK</b>			<b>946,819.32</b>	<b>865,325.12</b>	<b>0.80</b>
<b>Financials</b>			<b>946,819.32</b>	<b>865,325.12</b>	<b>0.80</b>
1,000,000.00	DANSKE BANK A/S FRN 31/12/2099	USD	946,819.32	865,325.12	0.80
<b>AUSTRALIA</b>			<b>365,994.75</b>	<b>423,551.66</b>	<b>0.39</b>
<b>Financials</b>			<b>365,994.75</b>	<b>423,551.66</b>	<b>0.39</b>
500,000.00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD FRN 29/10/2049	USD	365,994.75	423,551.66	0.39
<b>Zero-Coupon bonds</b>			<b>22,290,254.11</b>	<b>21,960,111.94</b>	<b>20.21</b>
<b>ITALY</b>			<b>20,017,358.89</b>	<b>19,734,258.92</b>	<b>18.17</b>
<b>Government</b>			<b>20,017,358.89</b>	<b>19,734,258.92</b>	<b>18.17</b>
10,900,000.00	BTP 0.00% 01/08/2026	EUR	10,066,776.57	9,728,250.00	8.96
5,007,250.00	BTP 0.00% 14/03/2028	EUR	5,007,250.00	5,043,802.93	4.64
5,014,710.00	BTP 0.00% 26/05/2025	EUR	4,943,332.32	4,962,205.99	4.57
<b>SPAIN</b>			<b>1,894,263.62</b>	<b>1,873,540.00</b>	<b>1.72</b>
<b>Government</b>			<b>1,894,263.62</b>	<b>1,873,540.00</b>	<b>1.72</b>
2,000,000.00	SPAIN GOVERNMENT BOND 0.00% 31/05/2025	EUR	1,894,263.62	1,873,540.00	1.72
<b>PHILIPPINES</b>			<b>200,435.44</b>	<b>187,278.19</b>	<b>0.17</b>
<b>Supranational</b>			<b>200,435.44</b>	<b>187,278.19</b>	<b>0.17</b>
20,000,000.00	ASIAN DEVELOPMENT BANK 0.00% 20/04/2043	MXN	200,435.44	187,278.19	0.17
<b>IVORY COAST</b>			<b>178,196.16</b>	<b>165,034.83</b>	<b>0.15</b>
<b>Supranational</b>			<b>178,196.16</b>	<b>165,034.83</b>	<b>0.15</b>
40,000,000.00	AFRICAN DEVELOPMENT BANK 0.00% 03/02/2053	MXN	178,196.16	165,034.83	0.15
<b>TRANSFERABLE SECURITIES LISTED ON ANOTHER REGULATED MARKET</b>			<b>1,452,294.36</b>	<b>1,479,102.02</b>	<b>1.36</b>
<b>Ordinary Bonds</b>			<b>1,452,294.36</b>	<b>1,479,102.02</b>	<b>1.36</b>
<b>FRANCE</b>			<b>923,220.10</b>	<b>931,594.58</b>	<b>0.86</b>
<b>Utilities</b>			<b>923,220.10</b>	<b>931,594.58</b>	<b>0.86</b>
1,000,000.00	ELECTRICITE DE FRANCE SA 6.25% 23/05/2033	USD	923,220.10	931,594.58	0.86
<b>UNITED STATES</b>			<b>529,074.26</b>	<b>547,507.44</b>	<b>0.50</b>
<b>Consumer Discretionary</b>			<b>529,074.26</b>	<b>547,507.44</b>	<b>0.50</b>
628,075.08	US AIRWAYS 2012-2 CLASS A PASS THROUGH TRUST 4.63% 03/06/2025	USD	529,074.26	547,507.44	0.50

The accompanying notes form an integral part of these financial statements.

**NEW MILLENNIUM - Augustum High Quality Bond****PORTFOLIO AS AT 30 JUNE 2023 IN EUR**

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>OTHER TRANSFERABLE SECURITIES</b>			<b>1,584,297.25</b>	<b>1,371,365.29</b>	<b>1.26</b>
<b>Floating rate notes</b>			<b>1,584,297.25</b>	<b>1,371,365.29</b>	<b>1.26</b>
<b>ITALY</b>			<b>1,584,297.25</b>	<b>1,371,365.29</b>	<b>1.26</b>
<b>Financials</b>			<b>1,584,297.25</b>	<b>1,371,365.29</b>	<b>1.26</b>
2,000,000.00	INTESA SANPAOLO SPA FRN 01/06/2032	USD	1,584,297.25	1,371,365.29	1.26
<b>Total portfolio</b>			<b>103,935,182.59</b>	<b>101,580,329.56</b>	<b>93.50</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum High Quality Bond

## COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2023	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							<b>-462,260.67</b>	<b>77,787,211.09</b>
100,000	-59	Sale	US 10YR NOTE (CBT)	20/09/2023	102.90	USD	76,048.33	6,071,191.41
100,000	-50	Sale	EURO BOBL	07/09/2023	115.71	EUR	48,500.00	5,785,500.00
100,000	50	Purchase	US 5YR NOTE (CBT)	29/09/2023	98.16	USD	-63,015.56	4,908,053.02
100,000	116	Purchase	EURO SCHATZ	07/09/2023	104.85	EUR	-67,860.00	12,162,600.00
100,000	100	Purchase	SHORT EURO BTP	07/09/2023	104.65	EUR	-96,000.00	10,465,000.00
200,000	206	Purchase	US 2YR NOTE (CBT)	29/09/2023	93.19	USD	-359,933.44	38,394,866.66

The counterparties are disclosed in Note 13.

## NEW MILLENNIUM - Augustum High Quality Bond

## FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Amount bought	Currency bought	Amount sold	Currency sold	Unrealised profit/loss (EUR)
					<b>-81,135.96</b>
17/07/2023	220,000.00	USD	201,872.94	EUR	-339.66
17/07/2023	1,000,000.00	USD	920,361.15	EUR	-4,300.81
17/07/2023	1,000,000.00	USD	921,650.49	EUR	-5,590.15
17/07/2023	900,000.00	EUR	992,880.00	USD	-9,537.99
17/07/2023	800,000.00	USD	744,140.78	EUR	-11,292.51
20/09/2023	1,559,000.00	USD	1,447,350.38	EUR	-23,848.98
17/07/2023	2,298,584.52	EUR	2,000,000.00	GBP	-30,719.26
17/07/2023	947,546.53	EUR	840,000.00	GBP	-30,761.06
05/07/2023	993,541.98	USD	5,000,000.00	BRL	-39,141.11
20/12/2023	5,915,379.99	USD	29,500,000.00	BRL	-39,279.43
05/07/2023	4,823,594.27	USD	24,500,000.00	BRL	-232,819.30
17/07/2023	27,938,387.53	EUR	30,200,000.00	USD	273,365.20
05/07/2023	29,500,000.00	BRL	6,077,461.89	USD	33,348.53
17/07/2023	940,000.00	USD	847,029.99	EUR	14,066.73
17/07/2023	1,000,000.00	USD	907,751.23	EUR	8,309.11
17/07/2023	2,000,000.00	USD	1,824,276.89	EUR	7,843.79
17/07/2023	170,000.00	GBP	192,016.69	EUR	5,974.13
17/07/2023	1,000,000.00	USD	912,473.53	EUR	3,586.81

The counterparties are disclosed in Note 13.

## NEW MILLENNIUM - Large Europe Corporate

## STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

**Assets**

Investments in securities at market value	(Note 2a)	55,987,324.69
Banks balances		1,535,410.39
Amounts due from brokers		332,608.68
Interest receivable		418,208.87
Receivable on subscriptions		161,946.26
Other assets		8,840.82
<b>Total assets</b>		<b>58,444,339.71</b>

**Liabilities**

Payable on redemptions		-8,551.05
Other liabilities		-117,064.37
<b>Total liabilities</b>		<b>-125,615.42</b>

**Total net assets****58,318,724.29**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	126.24	16,018.698
Class D	EUR	103.48	2,200.759
Class I	EUR	135.03	399,005.969
Class L	EUR	133.07	16,452.000
Class Y	EUR	131.72	21.180

The accompanying notes form an integral part of these financial statements.



## NEW MILLENNIUM - Large Europe Corporate

## STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

<b>Net assets at the beginning of the period</b>		<b>61,241,930.32</b>
Net income from investments		597,360.48
Other income		186.11
<b>Total income</b>		<b>597,546.59</b>
Management fees	(Note 5)	-135,648.22
Advisory fees	(Note 6)	-8,482.52
Depository fees	(Note 8)	-15,991.63
Subscription tax	(Note 3)	-3,785.72
Central administration fees	(Note 8)	-16,132.48
Transfer agency fees		-3,752.26
Professional fees	(Note 9)	-7,760.68
Printing fees		-1,185.01
Other charges and taxes	(Note 4)	-15,944.17
<b>Total expenses</b>		<b>-208,682.69</b>
<b>Net investment income / (loss)</b>		<b>388,863.90</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	-593,190.29
Change in unrealised appreciation / (depreciation) on:		
- Investments		1,533,623.22
<b>Net result of operations for the period</b>		<b>1,329,296.83</b>
Distributions	(Note 14)	-47,862.72
Subscriptions for the period		3,832,520.55
Redemptions for the period		-8,037,160.69
<b>Net assets at the end of the period</b>		<b>58,318,724.29</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Large Europe Corporate

### PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>60,194,077.91</b>	<b>55,987,324.69</b>	<b>96.00</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>57,494,077.92</b>	<b>53,532,817.37</b>	<b>91.79</b>
<b>Ordinary Bonds</b>			<b>41,713,620.70</b>	<b>37,697,316.96</b>	<b>64.64</b>
<b>ITALY</b>			<b>12,111,273.31</b>	<b>10,735,788.00</b>	<b>18.41</b>
<b>Financials</b>			<b>3,455,486.85</b>	<b>3,322,559.00</b>	<b>5.70</b>
1,000,000.00	BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE SPA 1.50% 24/10/2024	EUR	995,790.16	952,510.00	1.63
800,000.00	ANIMA HOLDING SPA 1.50% 22/04/2028	EUR	714,801.01	682,336.00	1.17
700,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA REG 2.63% 28/04/2025	EUR	654,544.71	656,383.00	1.13
500,000.00	ASSICURAZIONI GENERALI SPA 2.43% 14/07/2031	EUR	416,366.48	415,970.00	0.71
400,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA 3.63% 24/09/2024	EUR	424,569.76	389,080.00	0.67
250,000.00	INTESA SANPAOLO SPA 0.63% 24/02/2026	EUR	249,414.73	226,280.00	0.39
<b>Utilities</b>			<b>3,080,734.57</b>	<b>2,750,595.00</b>	<b>4.72</b>
1,500,000.00	A2A SPA 1.63% 19/10/2027	EUR	1,629,367.48	1,375,185.00	2.36
1,000,000.00	ERG SPA 1.88% 11/04/2025	EUR	1,023,400.97	960,860.00	1.65
500,000.00	SNAM SPA 0.75% 20/06/2029	EUR	427,966.12	414,550.00	0.71
<b>Industrials</b>			<b>2,844,183.47</b>	<b>2,144,340.00</b>	<b>3.68</b>
1,500,000.00	POSTE ITALIANE SPA 0.50% 10/12/2028	EUR	1,485,850.10	1,233,240.00	2.11
500,000.00	WEBUILD SPA 5.88% 15/12/2025	EUR	472,689.00	493,445.00	0.85
500,000.00	NEXI SPA 2.13% 30/04/2029	EUR	403,661.40	417,655.00	0.72
507,600.00	ENERTRONICA SPA 7.00% 31/12/2022*	EUR	481,982.97	0.00	0.00
<b>Energy</b>			<b>1,498,610.20</b>	<b>1,266,990.00</b>	<b>2.17</b>
1,500,000.00	ENI SPA 0.38% 14/06/2028	EUR	1,498,610.20	1,266,990.00	2.17
<b>Government</b>			<b>1,133,128.58</b>	<b>1,152,480.00</b>	<b>1.97</b>
1,200,000.00	BTP 3.00% 01/08/2029	EUR	1,133,128.58	1,152,480.00	1.97
<b>Telecommunication Services</b>			<b>99,129.64</b>	<b>98,824.00</b>	<b>0.17</b>
100,000.00	TELECOM ITALIA SPA/MILANO 4.00% 11/04/2024	EUR	99,129.64	98,824.00	0.17
<b>FRANCE</b>			<b>8,374,432.82</b>	<b>7,786,824.00</b>	<b>13.35</b>
<b>Consumer Discretionary</b>			<b>3,719,626.24</b>	<b>3,494,361.00</b>	<b>5.99</b>
1,500,000.00	PERNOD RICARD SA 1.38% 07/04/2029	EUR	1,429,973.77	1,336,665.00	2.29
1,400,000.00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.13% 11/02/2028	EUR	1,269,124.44	1,217,986.00	2.09
1,000,000.00	RENAULT SA 1.00% 28/11/2025	EUR	1,020,528.03	939,710.00	1.61
<b>Industrials</b>			<b>3,000,487.11</b>	<b>2,641,449.00</b>	<b>4.53</b>
1,700,000.00	THALES SA REG 0.25% 29/01/2027	EUR	1,703,271.04	1,494,997.00	2.57
700,000.00	CIE DE SAINT-GOBAIN 1.38% 14/06/2027	EUR	754,286.99	642,950.00	1.10
600,000.00	SCHNEIDER ELECTRIC SE 0.25% 11/03/2029	EUR	542,929.08	503,502.00	0.86
<b>Financials</b>			<b>1,654,319.47</b>	<b>1,651,014.00</b>	<b>2.83</b>
1,300,000.00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	1,058,341.17	1,052,532.00	1.80
600,000.00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 21/11/2029	EUR	595,978.30	598,482.00	1.03
<b>UNITED STATES</b>			<b>5,756,607.73</b>	<b>4,972,304.00</b>	<b>8.53</b>
<b>Consumer Discretionary</b>			<b>2,937,453.52</b>	<b>2,495,332.00</b>	<b>4.28</b>
1,300,000.00	MCDONALD'S CORP 1.88% 26/05/2027	EUR	1,459,276.49	1,212,198.00	2.08
800,000.00	AMERICAN HONDA FINANCE CORP 0.30% 07/07/2028	EUR	803,121.12	671,992.00	1.15
700,000.00	COMCAST CORP 0.25% 20/05/2027	EUR	675,055.91	611,142.00	1.05
<b>Telecommunication Services</b>			<b>1,917,293.61</b>	<b>1,695,160.00</b>	<b>2.91</b>
1,000,000.00	VERIZON COMMUNICATIONS INC 1.38% 02/11/2028	EUR	1,087,481.82	878,720.00	1.51
1,000,000.00	AT&T INC 0.80% 04/03/2030	EUR	829,811.79	816,440.00	1.40
<b>Financials</b>			<b>901,860.60</b>	<b>781,812.00</b>	<b>1.34</b>
900,000.00	AMERICAN TOWER CORP 0.45% 15/01/2027	EUR	901,860.60	781,812.00	1.34

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Large Europe Corporate

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>NETHERLANDS</b>			<b>4,274,531.64</b>	<b>4,098,052.00</b>	<b>7.03</b>
<b>Financials</b>			<b>3,327,462.96</b>	<b>3,166,427.00</b>	<b>5.43</b>
1,500,000.00	NE PROPERTY BV 1.75% 23/11/2024	EUR	1,541,668.42	1,425,525.00	2.45
1,300,000.00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	1,308,603.74	1,289,912.00	2.21
500,000.00	EXOR NV 1.75% 18/01/2028	EUR	477,190.80	450,990.00	0.77
<b>Consumer Discretionary</b>			<b>505,402.08</b>	<b>501,310.00</b>	<b>0.86</b>
500,000.00	STELLANTIS NV 4.38% 14/03/2030	EUR	505,402.08	501,310.00	0.86
<b>Materials</b>			<b>441,666.60</b>	<b>430,315.00</b>	<b>0.74</b>
500,000.00	AKZO NOBEL NV 1.63% 14/04/2030	EUR	441,666.60	430,315.00	0.74
<b>GERMANY</b>			<b>3,382,225.35</b>	<b>2,963,996.00</b>	<b>5.08</b>
<b>Consumer Discretionary</b>			<b>1,572,492.75</b>	<b>1,304,912.00</b>	<b>2.24</b>
1,400,000.00	VOLKSWAGEN FINANCIAL SERVICES AG 2.25% 01/10/2027	EUR	1,572,492.75	1,304,912.00	2.24
<b>Health Care</b>			<b>1,299,178.46</b>	<b>1,156,194.00</b>	<b>1.98</b>
1,300,000.00	FRESENIUS SE & CO KGAA 0.38% 28/09/2026	EUR	1,299,178.46	1,156,194.00	1.98
<b>Financials</b>			<b>510,554.14</b>	<b>502,890.00</b>	<b>0.86</b>
500,000.00	TALANX AG 4.00% 25/10/2029	EUR	510,554.14	502,890.00	0.86
<b>UNITED KINGDOM</b>			<b>2,548,997.25</b>	<b>2,296,655.00</b>	<b>3.94</b>
<b>Materials</b>			<b>1,516,361.35</b>	<b>1,406,475.00</b>	<b>2.41</b>
1,500,000.00	ANGLO AMERICAN CAPITAL PLC 1.63% 11/03/2026	EUR	1,516,361.35	1,406,475.00	2.41
<b>Energy</b>			<b>1,032,635.90</b>	<b>890,180.00</b>	<b>1.53</b>
1,000,000.00	BP CAPITAL MARKETS PLC 0.83% 08/11/2027	EUR	1,032,635.90	890,180.00	1.53
<b>SPAIN</b>			<b>2,178,075.88</b>	<b>2,061,990.00</b>	<b>3.53</b>
<b>Financials</b>			<b>2,178,075.88</b>	<b>2,061,990.00</b>	<b>3.53</b>
1,000,000.00	BANKINTER SA 0.63% 06/10/2027	EUR	905,892.21	854,650.00	1.46
900,000.00	BANCO SANTANDER SA 2.13% 08/02/2028	EUR	833,039.08	809,280.00	1.39
400,000.00	BANCO DE SABADELL SA 5.63% 06/05/2026	EUR	439,144.59	398,060.00	0.68
<b>LUXEMBOURG</b>			<b>1,835,726.22</b>	<b>1,607,573.96</b>	<b>2.76</b>
<b>Industrials</b>			<b>1,422,358.27</b>	<b>1,267,357.96</b>	<b>2.17</b>
1,342,000.00	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.63% 07/04/2026	EUR	1,422,358.27	1,267,357.96	2.17
<b>Financials</b>			<b>413,367.95</b>	<b>340,216.00</b>	<b>0.59</b>
400,000.00	GRAND CITY PROPERTIES SA 1.38% 03/08/2026	EUR	413,367.95	340,216.00	0.59
<b>CANADA</b>			<b>992,897.00</b>	<b>910,740.00</b>	<b>1.56</b>
<b>Energy</b>			<b>992,897.00</b>	<b>910,740.00</b>	<b>1.56</b>
1,000,000.00	TOTALENERGIES CAPITAL CANADA LTD 2.13% 18/09/2029	EUR	992,897.00	910,740.00	1.56
<b>ICELAND</b>			<b>258,853.50</b>	<b>263,394.00</b>	<b>0.45</b>
<b>Financials</b>			<b>258,853.50</b>	<b>263,394.00</b>	<b>0.45</b>
300,000.00	ARION BANKI HF 0.38% 14/07/2025	EUR	258,853.50	263,394.00	0.45
<b>Floating rate notes</b>			<b>14,771,584.83</b>	<b>14,826,588.41</b>	<b>25.42</b>
<b>ITALY</b>			<b>8,261,506.84</b>	<b>8,255,944.41</b>	<b>14.16</b>
<b>Financials</b>			<b>4,217,130.37</b>	<b>4,164,984.41</b>	<b>7.14</b>
1,000,000.00	UNICREDIT SPA FRN 09/03/2026	EUR	983,493.24	994,280.00	1.70
900,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 10/09/2025	EUR	947,534.55	916,794.00	1.57
900,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 28/12/2024	EUR	908,463.24	905,508.00	1.55

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Large Europe Corporate

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
400,000.00	CASSA DEPOSITI E PRESTITI SPA FRN 28/06/2026	EUR	415,766.24	414,000.00	0.71
350,000.00	ICCREA BANCA SPA FRN 20/10/2025	EUR	356,671.11	337,918.00	0.58
300,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 30/10/2023	EUR	301,470.54	300,834.00	0.52
313,000.00	INTESA SANPAOLO SPA FRN 25/01/2027	EUR	303,731.45	295,650.41	0.51
<b>Government</b>			<b>2,084,742.87</b>	<b>2,101,140.00</b>	<b>3.61</b>
1,500,000.00	CCT FRN 15/09/2025	EUR	1,499,739.89	1,511,100.00	2.59
600,000.00	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/10/2030	EUR	585,002.98	590,040.00	1.02
<b>Utilities</b>			<b>1,959,633.60</b>	<b>1,989,820.00</b>	<b>3.41</b>
2,000,000.00	SNAM SPA FRN 02/08/2024	EUR	1,959,633.60	1,989,820.00	3.41
<b>UNITED STATES</b>			<b>2,555,906.95</b>	<b>2,556,679.00</b>	<b>4.38</b>
<b>Financials</b>			<b>1,471,833.50</b>	<b>1,470,770.00</b>	<b>2.52</b>
1,000,000.00	GOLDMAN SACHS GROUP INC FRN 18/09/2025	EUR	984,138.50	981,170.00	1.68
500,000.00	GOLDMAN SACHS GROUP INC FRN 22/10/2025	EUR	487,695.00	489,600.00	0.84
<b>Consumer Discretionary</b>			<b>1,084,073.45</b>	<b>1,085,909.00</b>	<b>1.86</b>
1,100,000.00	FORD MOTOR CREDIT CO LLC FRN 01/12/2024	EUR	1,084,073.45	1,085,909.00	1.86
<b>FRANCE</b>			<b>1,483,313.09</b>	<b>1,490,235.00</b>	<b>2.55</b>
<b>Consumer Discretionary</b>			<b>1,483,313.09</b>	<b>1,490,235.00</b>	<b>2.55</b>
1,500,000.00	RCI BANQUE SA FRN 12/03/2025	EUR	1,483,313.09	1,490,235.00	2.55
<b>GERMANY</b>			<b>1,004,401.60</b>	<b>1,002,660.00</b>	<b>1.72</b>
<b>Consumer Discretionary</b>			<b>1,004,401.60</b>	<b>1,002,660.00</b>	<b>1.72</b>
1,000,000.00	DAIMLER AG FRN 03/07/2024	EUR	1,004,401.60	1,002,660.00	1.72
<b>MEXICO</b>			<b>991,266.35</b>	<b>997,380.00</b>	<b>1.71</b>
<b>Energy</b>			<b>991,266.35</b>	<b>997,380.00</b>	<b>1.71</b>
1,000,000.00	PETROLEOS MEXICANOS FRN 24/08/2023	EUR	991,266.35	997,380.00	1.71
<b>SPAIN</b>			<b>475,190.00</b>	<b>523,690.00</b>	<b>0.90</b>
<b>Industrials</b>			<b>475,190.00</b>	<b>523,690.00</b>	<b>0.90</b>
500,000.00	CELLNEX TELECOM SA FRN 03/08/2027	EUR	475,190.00	523,690.00	0.90
<b>Zero-Coupon bonds</b>			<b>1,008,872.39</b>	<b>1,008,912.00</b>	<b>1.73</b>
<b>FRANCE</b>			<b>1,008,872.39</b>	<b>1,008,912.00</b>	<b>1.73</b>
<b>Industrials</b>			<b>1,008,872.39</b>	<b>1,008,912.00</b>	<b>1.73</b>
1,200,000.00	VINCI SA 0.00% 27/11/2028	EUR	1,008,872.39	1,008,912.00	1.73
<b>OTHER TRANSFERABLE SECURITIES</b>			<b>400,000.00</b>	<b>377,467.18</b>	<b>0.65</b>
<b>Ordinary Bonds</b>			<b>400,000.00</b>	<b>377,467.18</b>	<b>0.65</b>
<b>ITALY</b>			<b>400,000.00</b>	<b>377,467.18</b>	<b>0.65</b>
<b>Utilities</b>			<b>400,000.00</b>	<b>377,467.18</b>	<b>0.65</b>
400,000.00	INNOVATEC SPA 6.00% 30/09/2026	EUR	400,000.00	377,467.18	0.65

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Large Europe Corporate

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>2,299,999.99</b>	<b>2,077,040.14</b>	<b>3.56</b>
<b>UCI Shares</b>			<b>2,299,999.99</b>	<b>2,077,040.14</b>	<b>3.56</b>
<b>FRANCE</b>			<b>2,299,999.99</b>	<b>2,077,040.14</b>	<b>3.56</b>
<b>Financials</b>			<b>2,299,999.99</b>	<b>2,077,040.14</b>	<b>3.56</b>
1.66	ELLIPSIS ASSET MANAGEMENT - ELLIPSIS EUROPEAN CONVERTIBLES FUND -I-	EUR	2,299,999.99	2,077,040.14	3.56
<b>Total portfolio</b>			<b>60,194,077.91</b>	<b>55,987,324.69</b>	<b>96.00</b>

\* Security priced at fair value

## NEW MILLENNIUM - Balanced World Conservative

## STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

**Assets**

Investments in securities at market value	(Note 2a)	58,395,652.26
Banks balances		2,209,911.58
Amounts due from brokers		261,693.37
Interest receivable		179,578.28
Other assets		779.26
<b>Total assets</b>		<b>61,047,614.75</b>

**Liabilities**

Payable on investments purchased		-121,942.70
Other liabilities		-198,284.90
<b>Total liabilities</b>		<b>-320,227.60</b>

**Total net assets** **60,727,387.15**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	139.99	276,246.745
Class D	EUR	138.32	5,758.299
Class I	EUR	152.81	51,674.057
Class L	EUR	150.80	88,618.000

**NEW MILLENNIUM - Balanced World Conservative****STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR**

<b>Net assets at the beginning of the period</b>		<b>69,893,267.73</b>
Net income from investments		360,224.29
Other income		14.85
<b>Total income</b>		<b>360,239.14</b>
Management fees	(Note 5)	-298,904.49
Advisory fees	(Note 6)	-8,624.33
Depository fees	(Note 8)	-18,025.03
Subscription tax	(Note 3)	-10,854.25
Central administration fees	(Note 8)	-20,359.13
Transfer agency fees		-2,040.76
Professional fees	(Note 9)	-7,673.66
Printing fees		-1,395.28
Other charges and taxes	(Note 4)	-16,144.04
<b>Total expenses</b>		<b>-384,020.97</b>
<b>Net investment income / (loss)</b>		<b>-23,781.83</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	-299,872.62
- Forward foreign exchange contracts and foreign currencies		57,118.74
Change in unrealised appreciation / (depreciation) on:		
- Investments		2,678,047.21
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	8.42
<b>Net result of operations for the period</b>		<b>2,411,519.92</b>
Distributions	(Note 14)	-9,068.68
Subscriptions for the period		399,450.95
Redemptions for the period		-11,967,782.77
<b>Net assets at the end of the period</b>		<b>60,727,387.15</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Balanced World Conservative

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>58,601,857.88</b>	<b>58,395,652.26</b>	<b>96.16</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>57,063,113.34</b>	<b>56,822,927.26</b>	<b>93.57</b>
<b>Shares</b>			<b>1,358,075.61</b>	<b>1,350,656.80</b>	<b>2.22</b>
<b>ITALY</b>			<b>1,095,886.92</b>	<b>1,097,306.80</b>	<b>1.80</b>
<b>Information Technology</b>			<b>470,017.63</b>	<b>440,774.80</b>	<b>0.73</b>
29,000.00	EL.EN. SPA	EUR	348,074.93	318,710.00	0.53
1,067.00	SESA SPA	EUR	121,942.70	122,064.80	0.20
<b>Industrials</b>			<b>365,009.92</b>	<b>385,092.00</b>	<b>0.63</b>
10,000.00	PRYSMIAN SPA	EUR	363,628.10	382,800.00	0.63
150.00	OFFICINA STELLARE SPA	EUR	818.18	1,620.00	0.00
40.00	FERVI SPA	EUR	563.64	672.00	0.00
<b>Health Care</b>			<b>259,550.28</b>	<b>268,720.00</b>	<b>0.44</b>
8,000.00	AMPLIFON SPA	EUR	259,550.28	268,720.00	0.44
<b>Consumer Discretionary</b>			<b>1,309.09</b>	<b>2,720.00</b>	<b>0.00</b>
400.00	POWERSOFT SPA	EUR	1,309.09	2,720.00	0.00
<b>GERMANY</b>			<b>262,188.69</b>	<b>253,350.00</b>	<b>0.42</b>
<b>Health Care</b>			<b>262,188.69</b>	<b>253,350.00</b>	<b>0.42</b>
5,000.00	BAYER AG REG	EUR	262,188.69	253,350.00	0.42
<b>Ordinary Bonds</b>			<b>24,700,540.70</b>	<b>23,462,344.22</b>	<b>38.64</b>
<b>ITALY</b>			<b>6,716,379.23</b>	<b>6,604,242.00</b>	<b>10.88</b>
<b>Government</b>			<b>3,678,095.48</b>	<b>3,732,400.00</b>	<b>6.15</b>
3,300,000.00	BTP 1.65% 01/03/2032	EUR	2,743,178.53	2,772,000.00	4.57
1,000,000.00	BTP 3.00% 01/08/2029	EUR	934,916.95	960,400.00	1.58
<b>Industrials</b>			<b>931,560.40</b>	<b>922,139.00</b>	<b>1.52</b>
800,000.00	POSTE ITALIANE SPA 0.50% 10/12/2028	EUR	671,209.30	657,728.00	1.08
300,000.00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.63% 21/10/2028	EUR	260,351.10	264,411.00	0.44
<b>Energy</b>			<b>999,352.58</b>	<b>879,529.00</b>	<b>1.45</b>
700,000.00	ENI SPA 0.38% 14/06/2028	EUR	701,575.52	591,262.00	0.97
300,000.00	ENI SPA 0.63% 19/09/2024	EUR	297,777.06	288,267.00	0.48
<b>Financials</b>			<b>706,580.51</b>	<b>673,041.00</b>	<b>1.11</b>
400,000.00	INTESA SANPAOLO SPA 2.86% 23/04/2025	EUR	407,648.99	387,288.00	0.64
300,000.00	BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE SPA 1.50% 24/10/2024	EUR	298,931.52	285,753.00	0.47
<b>Telecommunication Services</b>			<b>298,259.26</b>	<b>296,472.00</b>	<b>0.49</b>
300,000.00	TELECOM ITALIA SPA/MILANO 4.00% 11/04/2024	EUR	298,259.26	296,472.00	0.49
<b>Utilities</b>			<b>102,531.00</b>	<b>100,661.00</b>	<b>0.16</b>
100,000.00	A2A SPA 4.50% 19/09/2030	EUR	102,531.00	100,661.00	0.16
<b>SPAIN</b>			<b>4,726,800.98</b>	<b>4,479,910.00</b>	<b>7.38</b>
<b>Government</b>			<b>3,902,411.37</b>	<b>3,739,530.00</b>	<b>6.16</b>
3,500,000.00	SPAIN GOVERNMENT BOND 0.50% 31/10/2031	EUR	2,889,371.55	2,800,700.00	4.61
1,000,000.00	SPAIN GOVERNMENT BOND 1.30% 31/10/2026	EUR	1,013,039.82	938,830.00	1.55
<b>Financials</b>			<b>824,389.61</b>	<b>740,380.00</b>	<b>1.22</b>
500,000.00	SANTANDER CONSUMER FINANCE SA REG 0.50% 14/11/2026	EUR	512,705.00	441,835.00	0.73
300,000.00	BANCO DE SABADELL SA 5.63% 06/05/2026	EUR	311,684.61	298,545.00	0.49

The accompanying notes form an integral part of these financial statements.



## NEW MILLENNIUM - Balanced World Conservative

### PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTUGAL</b>			<b>2,891,727.26</b>	<b>2,835,630.00</b>	<b>4.67</b>
<b>Government</b>			<b>2,891,727.26</b>	<b>2,835,630.00</b>	<b>4.67</b>
3,000,000.00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	2,891,727.26	2,835,630.00	4.67
<b>FRANCE</b>			<b>2,469,865.53</b>	<b>2,401,513.00</b>	<b>3.96</b>
<b>Government</b>			<b>1,861,393.25</b>	<b>1,823,740.00</b>	<b>3.00</b>
2,000,000.00	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	EUR	1,861,393.25	1,823,740.00	3.00
<b>Telecommunication Services</b>			<b>308,193.22</b>	<b>295,860.00</b>	<b>0.49</b>
300,000.00	LAGARDERE SCA 1.63% 21/06/2024	EUR	308,193.22	295,860.00	0.49
<b>Consumer Discretionary</b>			<b>300,279.06</b>	<b>281,913.00</b>	<b>0.47</b>
300,000.00	RENAULT SA 1.00% 28/11/2025	EUR	300,279.06	281,913.00	0.47
<b>UNITED KINGDOM</b>			<b>2,136,497.29</b>	<b>1,913,696.00</b>	<b>3.15</b>
<b>Telecommunication Services</b>			<b>1,292,011.62</b>	<b>1,134,740.00</b>	<b>1.87</b>
700,000.00	SKY LTD 2.50% 15/09/2026	EUR	799,314.62	671,580.00	1.11
500,000.00	BRITISH TELECOMMUNICATIONS PLC 0.50% 12/09/2025	EUR	492,697.00	463,160.00	0.76
<b>Consumer Staples</b>			<b>428,823.46</b>	<b>394,204.00</b>	<b>0.65</b>
400,000.00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	EUR	428,823.46	394,204.00	0.65
<b>Financials</b>			<b>415,662.21</b>	<b>384,752.00</b>	<b>0.63</b>
400,000.00	HSBC HOLDINGS PLC 0.88% 06/09/2024	EUR	415,662.21	384,752.00	0.63
<b>UNITED STATES</b>			<b>1,570,497.96</b>	<b>1,370,395.00</b>	<b>2.26</b>
<b>Telecommunication Services</b>			<b>1,071,228.33</b>	<b>936,055.00</b>	<b>1.54</b>
500,000.00	WARNER MEDIA LLC 1.95% 15/09/2023	EUR	521,633.58	496,695.00	0.82
500,000.00	VERIZON COMMUNICATIONS INC 1.38% 02/11/2028	EUR	549,594.75	439,360.00	0.72
<b>Financials</b>			<b>499,269.63</b>	<b>434,340.00</b>	<b>0.72</b>
500,000.00	AMERICAN TOWER CORP 0.45% 15/01/2027	EUR	499,269.63	434,340.00	0.72
<b>LUXEMBOURG</b>			<b>1,323,153.24</b>	<b>1,246,959.22</b>	<b>2.05</b>
<b>Supranational</b>			<b>1,217,692.35</b>	<b>1,161,905.22</b>	<b>1.91</b>
1,233,000.00	EIB 0.13% 15/04/2025	EUR	1,217,692.35	1,161,905.22	1.91
<b>Financials</b>			<b>105,460.89</b>	<b>85,054.00</b>	<b>0.14</b>
100,000.00	GRAND CITY PROPERTIES SA 1.38% 03/08/2026	EUR	105,460.89	85,054.00	0.14
<b>UNITED ARAB EMIRATES</b>			<b>995,498.04</b>	<b>898,970.00</b>	<b>1.48</b>
<b>Financials</b>			<b>995,498.04</b>	<b>898,970.00</b>	<b>1.48</b>
1,000,000.00	FIRST ABU DHABI BANK PJSC 0.13% 16/02/2026	EUR	995,498.04	898,970.00	1.48
<b>GERMANY</b>			<b>841,054.71</b>	<b>798,044.00</b>	<b>1.31</b>
<b>Consumer Discretionary</b>			<b>534,722.23</b>	<b>496,310.00</b>	<b>0.82</b>
500,000.00	VOLKSWAGEN LEASING GMBH 2.63% 15/01/2024	EUR	534,722.23	496,310.00	0.82
<b>Financials</b>			<b>306,332.48</b>	<b>301,734.00</b>	<b>0.49</b>
300,000.00	TALANX AG 4.00% 25/10/2029	EUR	306,332.48	301,734.00	0.49
<b>NETHERLANDS</b>			<b>514,059.54</b>	<b>475,175.00</b>	<b>0.78</b>
<b>Financials</b>			<b>514,059.54</b>	<b>475,175.00</b>	<b>0.78</b>
500,000.00	NE PROPERTY BV 1.75% 23/11/2024	EUR	514,059.54	475,175.00	0.78
<b>HUNGARY</b>			<b>515,006.92</b>	<b>437,810.00</b>	<b>0.72</b>
<b>Energy</b>			<b>515,006.92</b>	<b>437,810.00</b>	<b>0.72</b>
500,000.00	MOL HUNGARIAN OIL & GAS PLC 1.50% 08/10/2027	EUR	515,006.92	437,810.00	0.72

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Balanced World Conservative

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>Floating rate notes</b>			<b>3,054,822.46</b>	<b>3,043,712.00</b>	<b>5.01</b>
<b>ITALY</b>			<b>2,558,684.08</b>	<b>2,545,022.00</b>	<b>4.19</b>
<b>Financials</b>			<b>1,385,999.59</b>	<b>1,336,142.00</b>	<b>2.20</b>
500,000.00	ICCREA BANCA SPA FRN 20/10/2025	EUR	504,156.58	482,740.00	0.79
300,000.00	UNICREDIT SPA FRN 09/03/2026	EUR	296,708.64	298,284.00	0.49
300,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 25/01/2024	EUR	313,788.38	296,538.00	0.49
250,000.00	INTESA SANPAOLO SPA FRN 29/06/2027	EUR	271,345.99	258,580.00	0.43
<b>Government</b>			<b>1,172,684.49</b>	<b>1,208,880.00</b>	<b>1.99</b>
1,200,000.00	CCT FRN 15/09/2025	EUR	1,172,684.49	1,208,880.00	1.99
<b>MEXICO</b>			<b>496,138.38</b>	<b>498,690.00</b>	<b>0.82</b>
<b>Energy</b>			<b>496,138.38</b>	<b>498,690.00</b>	<b>0.82</b>
500,000.00	PETROLEOS MEXICANOS FRN 24/08/2023	EUR	496,138.38	498,690.00	0.82
<b>Zero-Coupon bonds</b>			<b>9,945,369.52</b>	<b>9,612,727.32</b>	<b>15.83</b>
<b>GERMANY</b>			<b>4,660,285.24</b>	<b>4,578,305.00</b>	<b>7.54</b>
<b>Government</b>			<b>4,660,285.24</b>	<b>4,578,305.00</b>	<b>7.54</b>
2,000,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	1,686,585.82	1,637,300.00	2.70
1,500,000.00	BUNDESSCHATZANWEISUNGEN 0.00% 15/12/2023	EUR	1,479,272.23	1,476,795.00	2.43
1,500,000.00	BUNDESSCHATZANWEISUNGEN 0.00% 15/03/2024	EUR	1,494,427.19	1,464,210.00	2.41
<b>ITALY</b>			<b>3,033,119.31</b>	<b>2,827,547.32</b>	<b>4.66</b>
<b>Government</b>			<b>3,033,119.31</b>	<b>2,827,547.32</b>	<b>4.66</b>
1,300,000.00	BTP 0.00% 01/04/2026	EUR	1,298,608.67	1,174,550.00	1.94
1,300,000.00	BTP 0.00% 01/08/2026	EUR	1,233,445.64	1,160,250.00	1.91
501,065.00	BTP 0.00% 22/11/2028	EUR	501,065.00	492,747.32	0.81
<b>BELGIUM</b>			<b>2,251,964.97</b>	<b>2,206,875.00</b>	<b>3.63</b>
<b>Government</b>			<b>2,251,964.97</b>	<b>2,206,875.00</b>	<b>3.63</b>
2,500,000.00	BELGIUM KINGDOM 0.00% 22/10/2027	EUR	2,251,964.97	2,206,875.00	3.63
<b>UCI Shares</b>			<b>18,004,305.05</b>	<b>19,353,380.42</b>	<b>31.87</b>
<b>LUXEMBOURG</b>			<b>10,811,585.64</b>	<b>12,145,456.77</b>	<b>20.00</b>
<b>Financials</b>			<b>10,811,585.64</b>	<b>12,145,456.77</b>	<b>20.00</b>
4,500.00	AMUNDI NASDAQ-100 UCITS ETF	EUR	1,264,839.29	1,627,695.00	2.68
9,719.25	FLOSSBACH VON STORCH BOND OPPORTUNITIES -I-	EUR	1,279,999.64	1,299,852.09	2.14
4,942.45	PICTET - SECURITY -HI-	EUR	821,638.13	1,145,461.28	1.89
395.93	OYSTER FUNDS - JAPAN OPPORTUNITIES -R-	EUR	698,827.35	1,106,221.67	1.82
22,000.06	JP MORGAN FUNDS - US VALUE FUND -C-	USD	650,820.80	878,590.62	1.45
6,181.61	MIRABAUD - SUSTAINABLE CONVERTIBLES GLOBAL	USD	896,941.02	874,888.21	1.44
7,599.25	GAM MULTISTOCK MERGER ARBITRAGE	USD	749,472.41	837,867.55	1.38
6,576.81	VONTOBEL FUND - EMERGING MARKETS DEBT -I-	USD	745,058.60	736,951.91	1.21
6,000.00	NEW MILLENNIUM SIF-SICAV - AIM SISTEMA ITALIA - PIR	EUR	600,000.00	634,097.40	1.04
240.29	CANDRIAM EQUITIES L EUROPE INNOVATION -I-	EUR	642,658.84	609,930.51	1.00
3,831.74	PICTET - JAPANESE EQUITY SELECTION	EUR	449,999.90	550,698.10	0.91
3,920.83	CB-ACCENT LUX - SWAN SHORT-TERM HIGH YIELD -A-	EUR	501,331.89	504,258.33	0.83
2,859.58	VONTOBEL FUND - MTX SUSTAINABLE EMERGING MARKETS LEADERS	USD	400,050.76	394,443.13	0.65
22,000.00	ALGER SICAV - ALGER SMALL CAP FOCUS FUND -I-	EUR	514,879.04	358,820.00	0.59
383.49	VARIOPARTNER SICAV - SECTORAL HEALTHCARE OPPORTUNITIES FUND	USD	297,480.08	295,656.29	0.49
21,401.25	M&G LUX INVESTMENT FUNDS 1 - M&G GLOBAL LISTED INFRASTRUCTURE	USD	297,480.65	289,909.32	0.48

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Balanced World Conservative

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
0.56	MIRABAUD - EQUITIES GLOBAL FOCUS -IC-	USD	85.09	93.22	0.00
0.22	NORDEA 1 SICAV - LOW DURATION EUROPEAN COVERED BOND FUND -BI-	EUR	22.15	22.14	0.00
<b>IRELAND</b>			<b>6,192,722.43</b>	<b>6,144,820.27</b>	<b>10.12</b>
<b>Financials</b>			<b>6,192,722.43</b>	<b>6,144,820.27</b>	<b>10.12</b>
13,216.48	LAZARD GLOBAL CONVERTIBLES RECOVERY FUND -A-	EUR	1,499,999.99	1,390,110.27	2.29
91,583.01	NEUBERGER BERMAN GLOBAL EQUITY MEGATRENDS FUND	USD	1,217,360.89	1,263,358.30	2.08
8,039.58	MAN FUNDS VI PLC - MAN GLG EVENT DRIVEN ALTERNATIVE	EUR	950,000.08	966,277.36	1.59
2,000.00	INVESCO EQQQ NASDAQ-100 UCITS ETF	EUR	586,176.50	679,060.00	1.12
5,800.16	PLURIMA FUNDS - APUANO FLEXIBLE BOND FUND -A-	EUR	645,325.82	633,812.48	1.04
30,795.60	GUINNESS GLOBAL EQUITY INCOME FUND	EUR	599,999.91	598,179.89	0.99
5,000.00	WISDOMTREE AT1 COCO BOND UCITS ETF	EUR	423,859.24	352,200.00	0.58
62,427.74	TENDERCAPITAL BOND TWO STEPS FUND -IA-	EUR	270,000.00	261,821.97	0.43
<b>FRANCE</b>			<b>999,996.98</b>	<b>1,063,103.38</b>	<b>1.75</b>
<b>Financials</b>			<b>999,996.98</b>	<b>1,063,103.38</b>	<b>1.75</b>
100.12	ELLIPSIS DISRUPTION CONVERTIBLE FUND -J-	EUR	999,996.98	1,063,103.38	1.75
<b>Warrants</b>			<b>0.00</b>	<b>106.50</b>	<b>0.00</b>
<b>ITALY</b>			<b>0.00</b>	<b>106.50</b>	<b>0.00</b>
<b>Consumer Discretionary</b>			<b>0.00</b>	<b>106.50</b>	<b>0.00</b>
100.00	SOSTRAVEL.COM SPA	EUR	0.00	106.50	0.00
<b>INVESTMENT FUNDS</b>			<b>1,538,744.54</b>	<b>1,572,725.00</b>	<b>2.59</b>
<b>UCI Shares</b>			<b>1,538,744.54</b>	<b>1,572,725.00</b>	<b>2.59</b>
<b>IRELAND</b>			<b>1,538,744.54</b>	<b>1,572,725.00</b>	<b>2.59</b>
<b>Financials</b>			<b>1,538,744.54</b>	<b>1,572,725.00</b>	<b>2.59</b>
40,000.00	WISDOMTREE GLOBAL QUALITY DIVIDEND GROWTH UCITS ETF	EUR	1,234,997.11	1,262,800.00	2.08
11,500.00	FIRST TRUST NASDAQ CYBERSECURITY UCITS ETF	EUR	303,747.43	309,925.00	0.51
<b>Total portfolio</b>			<b>58,601,857.88</b>	<b>58,395,652.26</b>	<b>96.16</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Total Return Flexible

## STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

**Assets**

Investments in securities at market value	(Note 2a)	16,406,446.35
Banks balances		74,499.72
Amounts due from brokers		335,729.17
Option contracts at market value	(Notes 2e, 13)	20,609.57
Unrealised profit on forward foreign exchange contracts	(Notes 2c, 13)	50,522.19
Unrealised profit on futures contracts	(Notes 2d, 13)	5,948.67
Dividends receivable		2,912.05
Interest receivable		227,192.81
Other assets		903.56
<b>Total assets</b>		<b>17,124,764.09</b>

**Liabilities**

Option contracts at market value	(Notes 2e, 13)	-4,196.38
Unrealised loss on forward foreign exchange contracts	(Notes 2c, 13)	-2,126.29
Unrealised loss on futures contracts	(Notes 2d, 13)	-3,299.72
Other liabilities		-114,465.33
<b>Total liabilities</b>		<b>-124,087.72</b>

**Total net assets****17,000,676.37**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	123.38	5,935.346
Class I	EUR	101.74	48,557.001
Class L	EUR	123.42	91,786.000

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Total Return Flexible

## STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

<b>Net assets at the beginning of the period</b>		<b>16,290,859.18</b>
Net income from investments		313,388.82
Other income		1,443.05
<b>Total income</b>		<b>314,831.87</b>
Management fees	(Note 5)	-93,366.04
Advisory fees	(Note 6)	-7,453.99
Depository fees	(Note 8)	-4,686.14
Subscription tax	(Note 3)	-3,239.44
Central administration fees	(Note 8)	-26,196.33
Transfer agency fees		-117.36
Professional fees	(Note 9)	-6,730.32
Printing fees		-309.70
Other charges and taxes	(Note 4)	-13,984.39
<b>Total expenses</b>		<b>-156,083.71</b>
<b>Net investment income / (loss)</b>		<b>158,748.16</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	-147,578.68
- Forward foreign exchange contracts and foreign currencies		99,546.72
- Option contracts		189,377.93
- Futures contracts		10,112.96
Change in unrealised appreciation / (depreciation) on:		
- Investments		300,632.69
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	3,868.78
- Option contracts		7,879.92
- Futures contracts	(Note 2d)	2,648.95
<b>Net result of operations for the period</b>		<b>625,237.43</b>
Subscriptions for the period		663,356.20
Redemptions for the period		-578,776.44
<b>Net assets at the end of the period</b>		<b>17,000,676.37</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Total Return Flexible

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>16,699,261.70</b>	<b>16,406,446.35</b>	<b>96.51</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>15,515,112.29</b>	<b>15,327,450.18</b>	<b>90.16</b>
<b>Shares</b>			<b>849,809.34</b>	<b>839,552.17</b>	<b>4.94</b>
<b>UNITED STATES</b>			<b>535,293.25</b>	<b>562,389.39</b>	<b>3.31</b>
<b>Health Care</b>			<b>212,782.40</b>	<b>226,869.78</b>	<b>1.33</b>
1,500.00	BRISTOL-MYERS SQUIBB CO	USD	81,572.91	87,923.90	0.51
200.00	STRYKER CORP	USD	44,794.91	55,928.49	0.33
400.00	ABBVIE INC	USD	38,173.75	49,396.87	0.29
1,000.00	PFIZER INC	USD	48,240.83	33,620.52	0.20
<b>Information Technology</b>			<b>77,242.01</b>	<b>119,823.07</b>	<b>0.71</b>
350.00	MICROSOFT CORP	USD	64,899.02	109,247.45	0.65
300.00	ULTRA CLEAN HOLDINGS INC	USD	12,342.99	10,575.62	0.06
<b>Telecommunication Services</b>			<b>107,508.06</b>	<b>109,715.82</b>	<b>0.65</b>
1,000.00	ALPHABET INC -A-	USD	107,508.06	109,715.82	0.65
<b>Materials</b>			<b>137,760.78</b>	<b>105,980.72</b>	<b>0.62</b>
1,400.00	FREEMONT-MCMORAN INC	USD	43,946.82	51,329.04	0.30
1,000.00	NEWMONT MINING CORP	USD	59,786.21	39,101.73	0.23
500.00	ALCOA CORP	USD	34,027.75	15,549.95	0.09
<b>IRELAND</b>			<b>113,417.59</b>	<b>88,826.74</b>	<b>0.52</b>
<b>Health Care</b>			<b>113,417.59</b>	<b>88,826.74</b>	<b>0.52</b>
1,100.00	MEDTRONIC PLC	USD	113,417.59	88,826.74	0.52
<b>NETHERLANDS</b>			<b>62,700.54</b>	<b>66,300.00</b>	<b>0.39</b>
<b>Information Technology</b>			<b>62,700.54</b>	<b>66,300.00</b>	<b>0.39</b>
100.00	ASML HOLDING NV	EUR	62,700.54	66,300.00	0.39
<b>ITALY</b>			<b>85,469.12</b>	<b>64,860.00</b>	<b>0.38</b>
<b>Utilities</b>			<b>85,469.12</b>	<b>64,860.00</b>	<b>0.38</b>
20,000.00	IREN SPA	EUR	46,611.34	34,020.00	0.20
5,000.00	ENEL SPA	EUR	38,857.78	30,840.00	0.18
<b>SPAIN</b>			<b>41,705.97</b>	<b>52,030.30</b>	<b>0.31</b>
<b>Utilities</b>			<b>41,705.97</b>	<b>52,030.30</b>	<b>0.31</b>
4,354.00	IBERDROLA SA	EUR	41,705.97	52,030.30	0.31
<b>SWITZERLAND</b>			<b>11,222.87</b>	<b>5,145.74</b>	<b>0.03</b>
<b>Health Care</b>			<b>11,222.87</b>	<b>5,145.74</b>	<b>0.03</b>
100.00	CRISPR THERAPEUTICS AG	USD	11,222.87	5,145.74	0.03
<b>Ordinary Bonds</b>			<b>5,344,054.57</b>	<b>5,273,753.09</b>	<b>31.02</b>
<b>UNITED STATES</b>			<b>1,203,601.10</b>	<b>1,197,080.89</b>	<b>7.04</b>
<b>Government</b>			<b>631,952.13</b>	<b>631,562.74</b>	<b>3.71</b>
700,000.00	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.00% 31/10/2023	USD	631,952.13	631,562.74	3.71
<b>Consumer Discretionary</b>			<b>384,233.97</b>	<b>380,916.92</b>	<b>2.24</b>
200,000.00	FORD MOTOR CREDIT CO LLC 4.87% 03/08/2027	EUR	195,000.00	196,642.00	1.16
200,000.00	FORD MOTOR CREDIT CO. LLC 6.95% 06/03/2026	USD	189,233.97	184,274.92	1.08
<b>Industrials</b>			<b>187,415.00</b>	<b>184,601.23</b>	<b>1.09</b>
200,000.00	STANLEY BLACK & DECKER, INC. 6.27% 06/03/2026	USD	187,415.00	184,601.23	1.09

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Total Return Flexible

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>UNITED KINGDOM</b>			<b>884,335.99</b>	<b>854,911.11</b>	<b>5.03</b>
<b>Utilities</b>			<b>438,944.75</b>	<b>433,205.46</b>	<b>2.55</b>
470,000.00	NATIONAL GRID PLC 5.60% 12/06/2028	USD	438,944.75	433,205.46	2.55
<b>Financials</b>			<b>445,391.24</b>	<b>421,705.65</b>	<b>2.48</b>
300,000.00	PRUDENTIAL PLC 4.88% 31/12/2099	USD	265,999.62	240,827.61	1.42
200,000.00	HSBC HOLDINGS PLC 4.25% 14/03/2024	USD	179,391.62	180,878.04	1.06
<b>FRANCE</b>			<b>682,224.00</b>	<b>669,743.00</b>	<b>3.94</b>
<b>Telecommunication Services</b>			<b>382,914.00</b>	<b>373,154.00</b>	<b>2.20</b>
200,000.00	ILIAD HOLDING SASU 5.13% 15/10/2026	EUR	200,000.00	191,636.00	1.13
200,000.00	EUTELSAT SA 2.00% 02/10/2025	EUR	182,914.00	181,518.00	1.07
<b>Financials</b>			<b>299,310.00</b>	<b>296,589.00</b>	<b>1.74</b>
300,000.00	CREDIT AGRICOLE SA 3.88% 20/04/2031	EUR	299,310.00	296,589.00	1.74
<b>NETHERLANDS</b>			<b>671,247.27</b>	<b>666,272.56</b>	<b>3.92</b>
<b>Telecommunication Services</b>			<b>284,846.47</b>	<b>287,332.63</b>	<b>1.69</b>
500,000.00	PROSUS NV 4.03% 03/08/2050	USD	284,846.47	287,332.63	1.69
<b>Consumer Discretionary</b>			<b>199,912.00</b>	<b>198,764.00</b>	<b>1.17</b>
200,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.13% 15/11/2025	EUR	199,912.00	198,764.00	1.17
<b>Government</b>			<b>186,488.80</b>	<b>180,175.93</b>	<b>1.06</b>
200,000.00	BRASKEM NETHERLANDS 7.25% 13/02/2033	USD	186,488.80	180,175.93	1.06
<b>ITALY</b>			<b>634,143.00</b>	<b>624,700.00</b>	<b>3.67</b>
<b>Financials</b>			<b>217,475.00</b>	<b>226,280.00</b>	<b>1.33</b>
250,000.00	INTESA SANPAOLO SPA 0.63% 24/02/2026	EUR	217,475.00	226,280.00	1.33
<b>Government</b>			<b>199,768.00</b>	<b>201,042.00</b>	<b>1.18</b>
200,000.00	AGENZIA NAZIONALE PER L'ATTRAZIONE DEGLI INVESTIMENTI E LO SVILUPPO D'IMPRESA 5.25% 14/11/2025	EUR	199,768.00	201,042.00	1.18
<b>Industrials</b>			<b>216,900.00</b>	<b>197,378.00</b>	<b>1.16</b>
200,000.00	WEBUILD SPA 5.88% 15/12/2025	EUR	216,900.00	197,378.00	1.16
<b>SPAIN</b>			<b>499,430.00</b>	<b>492,735.00</b>	<b>2.90</b>
<b>Financials</b>			<b>499,430.00</b>	<b>492,735.00</b>	<b>2.90</b>
500,000.00	BANCO SANTANDER SA 3.75% 16/01/2026	EUR	499,430.00	492,735.00	2.90
<b>LUXEMBOURG</b>			<b>234,089.50</b>	<b>236,950.43</b>	<b>1.39</b>
<b>Telecommunication Services</b>			<b>234,089.50</b>	<b>236,950.43</b>	<b>1.39</b>
300,000.00	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	USD	234,089.50	236,950.43	1.39
<b>SWITZERLAND</b>			<b>235,299.71</b>	<b>233,932.10</b>	<b>1.38</b>
<b>Financials</b>			<b>235,299.71</b>	<b>233,932.10</b>	<b>1.38</b>
250,000.00	CREDIT SUISSE AG 7.95% 09/01/2025	USD	235,299.71	233,932.10	1.38
<b>SWEDEN</b>			<b>199,684.00</b>	<b>198,822.00</b>	<b>1.17</b>
<b>Utilities</b>			<b>199,684.00</b>	<b>198,822.00</b>	<b>1.17</b>
200,000.00	VATTENFALL AB 3.25% 18/04/2024	EUR	199,684.00	198,822.00	1.17
<b>GERMANY</b>			<b>100,000.00</b>	<b>98,606.00</b>	<b>0.58</b>
<b>Telecommunication Services</b>			<b>100,000.00</b>	<b>98,606.00</b>	<b>0.58</b>
100,000.00	DELIVERY HERO SE 3.25% 21/02/2030	EUR	100,000.00	98,606.00	0.58

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Total Return Flexible

### PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>Floating rate notes</b>			<b>7,278,086.23</b>	<b>7,025,713.80</b>	<b>41.33</b>
<b>FRANCE</b>			<b>2,107,970.87</b>	<b>2,077,854.06</b>	<b>12.22</b>
<b>Financials</b>			<b>1,441,220.87</b>	<b>1,403,015.06</b>	<b>8.25</b>
500,000.00	BNP PARIBAS SA FRN 31/12/2099	USD	456,164.87	441,668.06	2.60
300,000.00	BNP PARIBAS SA FRN 23/01/2027	EUR	282,960.00	281,319.00	1.65
300,000.00	LA BANQUE POSTALE SA FRN 17/06/2026	EUR	302,221.00	276,513.00	1.63
250,000.00	AXA SA FRN 29/10/2049	EUR	202,500.00	202,455.00	1.19
250,000.00	AXA SA FRN 29/10/2049	EUR	197,375.00	201,060.00	1.18
<b>Energy</b>			<b>466,750.00</b>	<b>471,005.00</b>	<b>2.77</b>
500,000.00	TOTALENERGIES SE FRN 29/12/2049	EUR	466,750.00	471,005.00	2.77
<b>Utilities</b>			<b>200,000.00</b>	<b>203,834.00</b>	<b>1.20</b>
200,000.00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	200,000.00	203,834.00	1.20
<b>ITALY</b>			<b>1,949,250.00</b>	<b>1,796,646.00</b>	<b>10.57</b>
<b>Financials</b>			<b>1,661,625.00</b>	<b>1,543,470.00</b>	<b>9.08</b>
500,000.00	BANCO BPM SPA FRN 14/06/2028	EUR	499,775.00	497,285.00	2.93
500,000.00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	550,500.00	486,915.00	2.86
300,000.00	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	314,250.00	289,518.00	1.70
200,000.00	ICCREA BANCA SPA FRN 18/01/2032	EUR	200,000.00	172,508.00	1.02
100,000.00	INTESA SANPAOLO VITA SPA FRN 31/12/2049	EUR	97,100.00	97,244.00	0.57
<b>Energy</b>			<b>287,625.00</b>	<b>253,176.00</b>	<b>1.49</b>
300,000.00	ENI SPA FRN 31/12/2099	EUR	287,625.00	253,176.00	1.49
<b>SPAIN</b>			<b>770,910.00</b>	<b>769,210.00</b>	<b>4.52</b>
<b>Financials</b>			<b>770,910.00</b>	<b>769,210.00</b>	<b>4.52</b>
500,000.00	BANCO DE SABADELL SA FRN 08/09/2026	EUR	504,000.00	497,890.00	2.93
300,000.00	BANCO SANTANDER SA FRN 31/12/2099	EUR	266,910.00	271,320.00	1.59
<b>NETHERLANDS</b>			<b>829,788.57</b>	<b>761,263.64</b>	<b>4.48</b>
<b>Financials</b>			<b>829,788.57</b>	<b>761,263.64</b>	<b>4.48</b>
800,000.00	AEGON NV FRN 29/06/2049	NLG	352,387.57	288,462.64	1.70
300,000.00	ELM BV FOR SWISS REINSURANCE CO LTD FRN 29/12/2049	EUR	278,889.00	279,429.00	1.64
200,000.00	NN GROUP NV FRN 13/01/2048	EUR	198,512.00	193,372.00	1.14
<b>UNITED KINGDOM</b>			<b>557,205.00</b>	<b>557,590.00</b>	<b>3.28</b>
<b>Financials</b>			<b>479,455.00</b>	<b>476,705.00</b>	<b>2.80</b>
500,000.00	HSBC HOLDINGS PLC FRN 15/06/2027	EUR	479,455.00	476,705.00	2.80
<b>Telecommunication Services</b>			<b>77,750.00</b>	<b>80,885.00</b>	<b>0.48</b>
100,000.00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	77,750.00	80,885.00	0.48
<b>GERMANY</b>			<b>368,152.00</b>	<b>372,053.00</b>	<b>2.19</b>
<b>Financials</b>			<b>278,502.00</b>	<b>279,219.00</b>	<b>1.64</b>
300,000.00	ALLIANZ SE FRN 05/07/2052	EUR	278,502.00	279,219.00	1.64
<b>Health Care</b>			<b>89,650.00</b>	<b>92,834.00</b>	<b>0.55</b>
100,000.00	BAYER AG FRN 25/03/2082	EUR	89,650.00	92,834.00	0.55
<b>SWITZERLAND</b>			<b>285,270.00</b>	<b>295,638.00</b>	<b>1.74</b>
<b>Financials</b>			<b>285,270.00</b>	<b>295,638.00</b>	<b>1.74</b>
300,000.00	UBS GROUP AG FRN 16/01/2026	EUR	285,270.00	295,638.00	1.74
<b>LUXEMBOURG</b>			<b>238,950.00</b>	<b>239,208.00</b>	<b>1.41</b>
<b>Financials</b>			<b>238,950.00</b>	<b>239,208.00</b>	<b>1.41</b>
300,000.00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	238,950.00	239,208.00	1.41

The accompanying notes form an integral part of these financial statements.



## NEW MILLENNIUM - Total Return Flexible

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>UNITED STATES</b>			<b>170,589.79</b>	<b>156,251.10</b>	<b>0.92</b>
<b>Financials</b>			<b>170,589.79</b>	<b>156,251.10</b>	<b>0.92</b>
200,000.00	EVEREST REINSURANCE HOLDINGS INC FRN 15/05/2037	USD	170,589.79	156,251.10	0.92
<b>Zero-Coupon bonds</b>			<b>840,703.11</b>	<b>832,823.00</b>	<b>4.90</b>
<b>GERMANY</b>			<b>840,703.11</b>	<b>832,823.00</b>	<b>4.90</b>
<b>Government</b>			<b>540,845.61</b>	<b>540,233.00</b>	<b>3.18</b>
400,000.00	BUNDESSCHATZANWEISUNGEN 0.00% 15/12/2023	EUR	393,737.99	393,812.00	2.32
150,000.00	BUNDESSCHATZANWEISUNGEN 0.00% 15/03/2024	EUR	147,107.62	146,421.00	0.86
<b>Health Care</b>			<b>299,857.50</b>	<b>292,590.00</b>	<b>1.72</b>
300,000.00	FRESENIUS SE & CO KGAA 0.00% 31/01/2024	EUR	299,857.50	292,590.00	1.72
<b>UCI Shares</b>			<b>1,202,459.04</b>	<b>1,355,608.12</b>	<b>7.97</b>
<b>FRANCE</b>			<b>600,732.11</b>	<b>718,435.14</b>	<b>4.23</b>
<b>Financials</b>			<b>600,732.11</b>	<b>718,435.14</b>	<b>4.23</b>
471.00	SYQUANT CAPITAL - HELIUM OPPORTUNITES -A-	EUR	600,732.11	718,435.14	4.23
<b>AUSTRIA</b>			<b>563,325.57</b>	<b>599,377.82</b>	<b>3.52</b>
<b>Financials</b>			<b>563,325.57</b>	<b>599,377.82</b>	<b>3.52</b>
3,200.27	ERSTE SPARINVEST - ESPA BOND EMERGING MARKETS CORPORATE	EUR	563,325.57	599,377.82	3.52
<b>IRELAND</b>			<b>38,401.36</b>	<b>37,795.16</b>	<b>0.22</b>
<b>Financials</b>			<b>38,401.36</b>	<b>37,795.16</b>	<b>0.22</b>
169.00	ISHARES EUR INFLATION LINKED GOVT BOND UCITS ETF	EUR	38,401.36	37,795.16	0.22
<b>Warrants</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ITALY</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Consumer Discretionary</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
3,619.00	WEBUILD SPA 02/08/2030**	EUR	0.00	0.00	0.00
<b>TRANSFERABLE SECURITIES LISTED ON ANOTHER REGULATED MARKET</b>			<b>587,493.77</b>	<b>572,614.85</b>	<b>3.37</b>
<b>Ordinary Bonds</b>			<b>295,687.70</b>	<b>283,537.03</b>	<b>1.67</b>
<b>NORWAY</b>			<b>295,687.70</b>	<b>283,537.03</b>	<b>1.67</b>
<b>Energy</b>			<b>295,687.70</b>	<b>283,537.03</b>	<b>1.67</b>
300,000.00	VAR ENERGI ASA 7.50% 15/01/2028	USD	295,687.70	283,537.03	1.67
<b>Floating rate notes</b>			<b>291,806.07</b>	<b>289,077.82</b>	<b>1.70</b>
<b>ITALY</b>			<b>291,806.07</b>	<b>289,077.82</b>	<b>1.70</b>
<b>Financials</b>			<b>291,806.07</b>	<b>289,077.82</b>	<b>1.70</b>
300,000.00	INTESA SANPAOLO SPA FRN 21/11/2033	USD	291,806.07	289,077.82	1.70
<b>OTHER TRANSFERABLE SECURITIES</b>			<b>396,930.33</b>	<b>342,841.32</b>	<b>2.02</b>
<b>Floating rate notes</b>			<b>396,930.33</b>	<b>342,841.32</b>	<b>2.02</b>
<b>ITALY</b>			<b>396,930.33</b>	<b>342,841.32</b>	<b>2.02</b>
<b>Financials</b>			<b>396,930.33</b>	<b>342,841.32</b>	<b>2.02</b>
500,000.00	INTESA SANPAOLO SPA FRN 01/06/2032	USD	396,930.33	342,841.32	2.02

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Total Return Flexible

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>INVESTMENT FUNDS</b>			<b>199,725.31</b>	<b>163,540.00</b>	<b>0.96</b>
<b>UCI Shares</b>			<b>199,725.31</b>	<b>163,540.00</b>	<b>0.96</b>
<b>IRELAND</b>			<b>199,725.31</b>	<b>163,540.00</b>	<b>0.96</b>
<b>Financials</b>			<b>199,725.31</b>	<b>163,540.00</b>	<b>0.96</b>
40,000.00	ISHARES MSCI CHINA A UCITS ETF	EUR	199,725.31	163,540.00	0.96
<b>Total portfolio</b>			<b>16,699,261.70</b>	<b>16,406,446.35</b>	<b>96.51</b>

\*\* Defaulted / delisted

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Total Return Flexible

## COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2023	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							<b>2,648.95</b>	<b>4,798,889.44</b>
20	1	Purchase	NASDAQ 100 EMINI	15/09/2023	14,057.74	USD	5,948.67	281,154.82
125,000	36	Purchase	EURO FX CURRENCY	18/09/2023	1.00	USD	-3,299.72	4,517,734.62

The counterparties are disclosed in Note 13.

## NEW MILLENNIUM - Total Return Flexible

## OPTION CONTRACTS AS AT 30 JUNE 2023

Quantity	Purchase / Sale	Call/Put	Description	Currency	Acquisition cost	Market value	Commitment (EUR)	
<b>OPTION CONTRACTS</b>						<b>15,754.90</b>	<b>16,413.19</b>	<b>85,063.38</b>
<b>PURCHASED</b>						<b>23,596.57</b>	<b>20,609.57</b>	<b>0.00</b>
2	Purchase	CALL	NASDAQ 100 EMINI 15,500.00 15/09/2023	USD	12,496.57	15,059.57	0.00	
30	Purchase	CALL	STOXX 600 OIL & GAS 350.00 15/09/2023	EUR	11,100.00	5,550.00	0.00	
<b>WRITTEN</b>						<b>-7,841.67</b>	<b>-4,196.38</b>	<b>85,063.38</b>
-30	Sale	CALL	STOXX 600 OIL & GAS 380.00 15/09/2023	EUR	-2,100.00	-750.00	22,496.40	
-2	Sale	PUT	NASDAQ 100 EMINI 13,500.00 15/09/2023	USD	-5,741.67	-3,446.38	62,566.98	

The counterparties are disclosed in Note 13.

## NEW MILLENNIUM - Total Return Flexible

## FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Amount bought	Currency bought	Amount sold	Currency sold	Unrealised profit/loss (EUR)
					<b>48,395.90</b>
17/07/2023	4,680,000.00	USD	4,289,288.69	EUR	-2,126.29
17/07/2023	4,903,094.50	EUR	5,300,000.00	USD	47,974.69
17/07/2023	500,000.00	USD	456,279.32	EUR	1,750.85
17/07/2023	120,000.00	USD	109,130.59	EUR	796.65

The counterparties are disclosed in Note 13.

## NEW MILLENNIUM - Inflation Linked Bond Europe

## STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

**Assets**

Investments in securities at market value	(Note 2a)	27,314,037.96
Banks balances		440,831.65
Amounts due from brokers		111,971.10
Interest receivable		196,965.94
Other assets		4,089.30
<b>Total assets</b>		<b>28,067,895.95</b>

**Liabilities**

Payable on redemptions		-3,102.29
Other liabilities		-69,029.64
<b>Total liabilities</b>		<b>-72,131.93</b>

**Total net assets****27,995,764.02**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	105.56	20,531.760
Class I	EUR	112.30	197,835.106
Class L	EUR	110.48	11,012.000
Class Y	EUR	108.84	21,996.025

The accompanying notes form an integral part of these financial statements.

**NEW MILLENNIUM - Inflation Linked Bond Europe****STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR**

<b>Net assets at the beginning of the period</b>		<b>27,448,482.65</b>
Net income from investments		613,396.07
Other income		28.88
<b>Total income</b>		<b>613,424.95</b>
Management fees	(Note 5)	-62,328.41
Advisory fees	(Note 6)	-8,048.94
Depository fees	(Note 8)	-7,873.15
Subscription tax	(Note 3)	-2,208.98
Central administration fees	(Note 8)	-17,740.27
Transfer agency fees		-3,538.73
Professional fees	(Note 9)	-5,797.41
Printing fees		-541.16
Other charges and taxes	(Note 4)	-9,362.48
<b>Total expenses</b>		<b>-117,439.53</b>
<b>Net investment income / (loss)</b>		<b>495,985.42</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	-1,022,582.15
- Forward foreign exchange contracts and foreign currencies		482.09
- Futures contracts		37,822.50
Change in unrealised appreciation / (depreciation) on:		
- Investments		883,880.45
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	-797.14
<b>Net result of operations for the period</b>		<b>394,791.17</b>
Distributions	(Note 14)	-25,075.47
Subscriptions for the period		2,006,014.69
Redemptions for the period		-1,828,449.02
<b>Net assets at the end of the period</b>		<b>27,995,764.02</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Inflation Linked Bond Europe

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>29,041,810.59</b>	<b>27,314,037.96</b>	<b>97.57</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>28,029,042.04</b>	<b>26,568,739.65</b>	<b>94.91</b>
<b>Ordinary Bonds</b>			<b>23,854,070.42</b>	<b>22,560,186.20</b>	<b>80.59</b>
<b>FRANCE</b>			<b>12,382,578.85</b>	<b>11,903,677.67</b>	<b>42.52</b>
<b>Government</b>			<b>12,083,254.16</b>	<b>11,609,347.67</b>	<b>41.47</b>
6,735,326.92	FRANCE REPUBLIC GOVERNMENT BOND OAT 1.85% 25/07/2027	EUR	7,417,927.23	7,082,330.96	25.30
4,053,540.09	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2028	EUR	4,116,946.94	3,979,846.73	14.22
442,447.16	FRANCE REPUBLIC GOVERNMENT BOND OAT 3.15% 25/07/2032	EUR	548,379.99	547,169.98	1.95
<b>Financials</b>			<b>299,324.69</b>	<b>294,330.00</b>	<b>1.05</b>
200,000.00	CREDIT AGRICOLE SA 3.38% 28/07/2027	EUR	199,495.77	195,082.00	0.70
100,000.00	BANQUE STELLANTIS FRANCE SACA 3.88% 19/01/2026	EUR	99,828.92	99,248.00	0.35
<b>ITALY</b>			<b>5,847,108.95</b>	<b>5,131,622.12</b>	<b>18.33</b>
<b>Government</b>			<b>5,647,821.26</b>	<b>4,941,120.12</b>	<b>17.65</b>
2,399,246.20	BTP 3.10% 15/09/2026	EUR	2,906,692.74	2,515,129.79	8.98
2,507,483.55	BTP 0.65% 15/05/2026	EUR	2,741,128.52	2,425,990.33	8.67
<b>Financials</b>			<b>199,287.69</b>	<b>190,502.00</b>	<b>0.68</b>
200,000.00	BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE SPA 1.50% 24/10/2024	EUR	199,287.69	190,502.00	0.68
<b>GERMANY</b>			<b>2,888,097.07</b>	<b>2,834,644.36</b>	<b>10.13</b>
<b>Government</b>			<b>2,638,162.14</b>	<b>2,584,391.86</b>	<b>9.23</b>
1,377,517.59	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2046	EUR	1,442,432.01	1,432,342.79	5.12
1,129,393.44	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	EUR	1,195,730.13	1,152,049.07	4.11
<b>Health Care</b>			<b>249,934.93</b>	<b>250,252.50</b>	<b>0.90</b>
250,000.00	BAYER AG 4.00% 26/08/2026	EUR	249,934.93	250,252.50	0.90
<b>SPAIN</b>			<b>2,336,865.84</b>	<b>2,296,340.05</b>	<b>8.20</b>
<b>Government</b>			<b>2,336,865.84</b>	<b>2,296,340.05</b>	<b>8.20</b>
2,337,931.86	SPAIN GOVERNMENT INFLATION LINKED BOND 0.65% 30/11/2027	EUR	2,336,865.84	2,296,340.05	8.20
<b>NETHERLANDS</b>			<b>399,419.71</b>	<b>393,902.00</b>	<b>1.41</b>
<b>Financials</b>			<b>199,871.92</b>	<b>198,316.00</b>	<b>0.71</b>
200,000.00	ABN AMRO BANK NV 3.75% 20/04/2025	EUR	199,871.92	198,316.00	0.71
<b>Industrials</b>			<b>199,547.79</b>	<b>195,586.00</b>	<b>0.70</b>
200,000.00	SIEMENS ENERGY FINANCE BV 4.00% 05/04/2026	EUR	199,547.79	195,586.00	0.70
<b>Floating rate notes</b>			<b>2,574,854.92</b>	<b>2,475,347.47</b>	<b>8.84</b>
<b>FRANCE</b>			<b>618,022.23</b>	<b>586,631.00</b>	<b>2.10</b>
<b>Financials</b>			<b>299,826.87</b>	<b>288,652.00</b>	<b>1.03</b>
200,000.00	SOCIETE GENERALE SA FRN 13/01/2025	EUR	200,242.06	200,152.00	0.71
100,000.00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	99,584.81	88,500.00	0.32
<b>Industrials</b>			<b>200,310.09</b>	<b>200,124.00</b>	<b>0.72</b>
200,000.00	CIE DE SAINT-GOBAIN FRN 18/07/2024	EUR	200,310.09	200,124.00	0.72
<b>Utilities</b>			<b>117,885.27</b>	<b>97,855.00</b>	<b>0.35</b>
100,000.00	ELECTRICITE DE FRANCE SA FRN 29/01/2049	EUR	117,885.27	97,855.00	0.35

The accompanying notes form an integral part of these financial statements.



## NEW MILLENNIUM - Inflation Linked Bond Europe

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>UNITED STATES</b>			<b>564,167.71</b>	<b>562,977.95</b>	<b>2.01</b>
<b>Financials</b>			<b>564,167.71</b>	<b>562,977.95</b>	<b>2.01</b>
281,000.00	GOLDMAN SACHS GROUP INC/THE FRN 19/03/2026	EUR	281,834.86	281,649.11	1.01
282,000.00	BANK OF AMERICA CORP FRN 22/09/2026	EUR	282,332.85	281,328.84	1.00
<b>SPAIN</b>			<b>498,879.48</b>	<b>477,934.00</b>	<b>1.71</b>
<b>Financials</b>			<b>498,879.48</b>	<b>477,934.00</b>	<b>1.71</b>
300,000.00	BANCO SANTANDER SA FRN 29/01/2026	EUR	299,333.69	297,492.00	1.06
200,000.00	CAIXABANK SA FRN 18/11/2026	EUR	199,545.79	180,442.00	0.65
<b>UNITED KINGDOM</b>			<b>493,043.26</b>	<b>466,193.52</b>	<b>1.66</b>
<b>Financials</b>			<b>493,043.26</b>	<b>466,193.52</b>	<b>1.66</b>
468,000.00	HSBC HOLDINGS PLC FRN 29/12/2049	EUR	493,043.26	466,193.52	1.66
<b>ITALY</b>			<b>199,581.81</b>	<b>193,373.00</b>	<b>0.69</b>
<b>Financials</b>			<b>199,581.81</b>	<b>193,373.00</b>	<b>0.69</b>
100,000.00	FINECOBANK BANCA FINECO SPA FRN 23/02/2029	EUR	99,978.98	99,473.00	0.35
100,000.00	UNICREDIT SPA FRN 16/06/2026	EUR	99,602.83	93,900.00	0.34
<b>NETHERLANDS</b>			<b>201,160.43</b>	<b>188,238.00</b>	<b>0.67</b>
<b>Consumer Discretionary</b>			<b>201,160.43</b>	<b>188,238.00</b>	<b>0.67</b>
200,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	201,160.43	188,238.00	0.67
<b>Zero-Coupon bonds</b>			<b>1,371,472.11</b>	<b>1,326,353.58</b>	<b>4.74</b>
<b>ITALY</b>			<b>1,171,500.15</b>	<b>1,133,229.58</b>	<b>4.05</b>
<b>Government</b>			<b>920,957.47</b>	<b>905,669.58</b>	<b>3.24</b>
920,957.47	BTP 0.00% 22/11/2028	EUR	920,957.47	905,669.58	3.24
<b>Utilities</b>			<b>250,542.68</b>	<b>227,560.00</b>	<b>0.81</b>
250,000.00	ACEA SPA 0.00% 28/09/2025	EUR	250,542.68	227,560.00	0.81
<b>CHINA</b>			<b>199,971.96</b>	<b>193,124.00</b>	<b>0.69</b>
<b>Financials</b>			<b>199,971.96</b>	<b>193,124.00</b>	<b>0.69</b>
200,000.00	BANK OF CHINA LTD 0.00% 28/04/2024	EUR	199,971.96	193,124.00	0.69
<b>UCI Shares</b>			<b>228,644.59</b>	<b>206,852.40</b>	<b>0.74</b>
<b>JERSEY</b>			<b>228,644.59</b>	<b>206,852.40</b>	<b>0.74</b>
<b>Financials</b>			<b>228,644.59</b>	<b>206,852.40</b>	<b>0.74</b>
16,110.00	WISDOMTREE INDUSTRIAL METALS	EUR	228,644.59	206,852.40	0.74
<b>INVESTMENT FUNDS</b>			<b>1,012,768.55</b>	<b>745,298.31</b>	<b>2.66</b>
<b>UCI Shares</b>			<b>1,012,768.55</b>	<b>745,298.31</b>	<b>2.66</b>
<b>JERSEY</b>			<b>1,012,768.55</b>	<b>745,298.31</b>	<b>2.66</b>
<b>Financials</b>			<b>1,012,768.55</b>	<b>745,298.31</b>	<b>2.66</b>
58,036.00	WISDOMTREE INDUSTRIAL METALS	EUR	1,012,768.55	745,298.31	2.66
<b>Total portfolio</b>			<b>29,041,810.59</b>	<b>27,314,037.96</b>	<b>97.57</b>

The accompanying notes form an integral part of these financial statements.

**NEW MILLENNIUM - Augustum Italian Diversified Bond****STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR****Assets**

Investments in securities at market value	(Note 2a)	53,277,037.01
Banks balances		732,617.08
Amounts due from brokers		571,760.34
Unrealised profit on forward foreign exchange contracts	(Notes 2c, 13)	31,599.93
Interest receivable		1,047,989.29
Other assets		788.25
<b>Total assets</b>		<b>55,661,791.90</b>

**Liabilities**

Unrealised loss on forward foreign exchange contracts	(Notes 2c, 13)	-168,461.21
Payable on investments purchased		-1,000,000.00
Payable on redemptions		-26,743.43
Other liabilities		-153,036.53
<b>Total liabilities</b>		<b>-1,348,241.17</b>

**Total net assets****54,313,550.73**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	125.30	34,139.874
Class D	EUR	93.29	5,524.150
Class I	EUR	135.49	364,382.528
Class L	EUR	133.63	1,112.000

The accompanying notes form an integral part of these financial statements.

**NEW MILLENNIUM - Augustum Italian Diversified Bond****STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR**

<b>Net assets at the beginning of the period</b>		<b>53,179,203.46</b>
Net income from investments		1,483,008.18
Other income		103.57
<b>Total income</b>		<b>1,483,111.75</b>
Management fees	(Note 5)	-211,302.98
Advisory fees	(Note 6)	-8,383.09
Depository fees	(Note 8)	-14,774.09
Subscription tax	(Note 3)	-3,454.12
Central administration fees	(Note 8)	-19,398.19
Transfer agency fees		-2,187.46
Professional fees	(Note 9)	-6,618.11
Printing fees		-1,036.68
Other charges and taxes	(Note 4)	-14,559.82
<b>Total expenses</b>		<b>-281,714.54</b>
<b>Net investment income / (loss)</b>		<b>1,201,397.21</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	-1,288,917.68
- Forward foreign exchange contracts and foreign currencies		630,777.47
- Futures contracts		28,882.50
Change in unrealised appreciation / (depreciation) on:		
- Investments		1,197,601.93
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	-349,772.60
<b>Net result of operations for the period</b>		<b>1,419,968.83</b>
Distributions	(Note 14)	-17,785.40
Subscriptions for the period		4,485,255.00
Redemptions for the period		-4,753,091.16
<b>Net assets at the end of the period</b>		<b>54,313,550.73</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Italian Diversified Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>57,794,406.92</b>	<b>53,277,037.01</b>	<b>98.09</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>53,692,365.35</b>	<b>50,727,030.39</b>	<b>93.39</b>
<b>Ordinary Bonds</b>			<b>17,107,299.58</b>	<b>16,113,502.04</b>	<b>29.66</b>
<b>ITALY</b>			<b>16,496,124.58</b>	<b>15,589,612.04</b>	<b>28.70</b>
<b>Financials</b>			<b>9,062,566.58</b>	<b>8,304,766.24</b>	<b>15.29</b>
2,100,000.00	VITTORIA ASSICURAZIONI SPA 5.75% 11/07/2028	EUR	2,212,375.00	2,096,829.00	3.86
1,200,000.00	AZIMUT HOLDING SPA REG 1.63% 12/12/2024	EUR	1,197,470.01	1,154,292.00	2.13
1,100,000.00	AMCO - ASSET MANAGEMENT CO. SPA 4.63% 06/02/2027	EUR	1,098,005.00	1,093,653.00	2.01
800,000.00	ILLIMITY BANK SPA 6.63% 09/12/2025	EUR	800,000.00	805,216.00	1.48
800,000.00	BANCA IFIS SPA 6.13% 19/01/2027	EUR	798,359.00	801,240.00	1.48
500,000.00	INTESA SANPAOLO SPA 6.63% 31/05/2033	GBP	568,212.57	559,895.24	1.03
500,000.00	ANIMA HOLDING SPA 1.75% 23/10/2026	EUR	485,250.00	452,750.00	0.83
500,000.00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.13% 28/11/2024	EUR	496,680.00	441,470.00	0.81
400,000.00	NET INSURANCE SPA 5.10% 28/09/2031	EUR	400,000.00	325,120.00	0.60
350,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA 1.88% 09/01/2026	EUR	306,215.00	311,801.00	0.58
700,000.00	EUROVITA ASSICURAZIONI SPA 6.00% 22/12/2025*	EUR	700,000.00	262,500.00	0.48
<b>Industrials</b>			<b>3,281,742.00</b>	<b>3,164,976.80</b>	<b>5.83</b>
1,000,000.00	WEBUILD SPA 3.88% 28/07/2026	EUR	951,640.00	924,060.00	1.70
720,000.00	WEBUILD SPA 5.88% 15/12/2025	EUR	765,363.00	710,560.80	1.31
500,000.00	FIBER BIDCO SPA 11.00% 25/10/2027	EUR	486,250.00	535,940.00	0.99
600,000.00	SOFIMA HOLDING SPA 3.75% 15/01/2028	EUR	579,444.00	529,116.00	0.97
500,000.00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.88% 08/07/2026	EUR	499,045.00	465,300.00	0.86
<b>Government</b>			<b>2,262,790.00</b>	<b>2,236,810.00</b>	<b>4.12</b>
1,250,000.00	PIRELLI + C SPA 4.25% 18/01/2028	EUR	1,242,290.00	1,231,600.00	2.27
1,000,000.00	AGENZIA NAZIONALE PER L'ATTRAZIONE DEGLI INVESTIMENTI E LO SVILUPPO D'IMPRESA 5.25% 14/11/2025	EUR	1,020,500.00	1,005,210.00	1.85
<b>Utilities</b>			<b>1,889,026.00</b>	<b>1,883,059.00</b>	<b>3.46</b>
1,000,000.00	ALPERIA SPA 5.70% 05/07/2028	EUR	1,000,000.00	997,020.00	1.83
500,000.00	ITALGAS SPA 4.13% 08/06/2032	EUR	493,730.00	490,535.00	0.90
400,000.00	A2A SPA 4.38% 03/02/2034	EUR	395,296.00	395,504.00	0.73
<b>LUXEMBOURG</b>			<b>611,175.00</b>	<b>523,890.00</b>	<b>0.96</b>
<b>Telecommunication Services</b>			<b>611,175.00</b>	<b>523,890.00</b>	<b>0.96</b>
500,000.00	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	EUR	611,175.00	523,890.00	0.96
<b>Floating rate notes</b>			<b>36,109,782.07</b>	<b>34,613,527.88</b>	<b>63.73</b>
<b>ITALY</b>			<b>30,955,378.40</b>	<b>30,314,236.81</b>	<b>55.81</b>
<b>Financials</b>			<b>25,475,758.40</b>	<b>24,906,673.81</b>	<b>45.86</b>
3,300,000.00	ASSICURAZIONI GENERALI SPA FRN 29/06/2049	GBP	3,483,482.40	3,740,108.81	6.89
3,000,000.00	UNICREDIT SPA FRN 31/12/2099	EUR	2,771,250.00	2,751,690.00	5.07
2,500,000.00	FINCOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	2,673,050.00	2,412,650.00	4.44
1,500,000.00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2099	EUR	1,444,500.00	1,300,425.00	2.39
1,300,000.00	INTESA SANPAOLO VITA SPA FRN 31/12/2049	EUR	1,289,050.00	1,264,172.00	2.33
1,200,000.00	SOCIETA CATTOLICA DI ASSICURAZIONI SC FRN 14/12/2047	EUR	1,282,875.00	1,154,460.00	2.13
1,000,000.00	BPER BANCA FRN 20/01/2033	EUR	1,017,000.00	1,042,610.00	1.92
1,000,000.00	CREDITO EMILIANO SPA FRN 30/05/2029	EUR	1,002,445.00	1,009,470.00	1.86
1,000,000.00	AMISSIMA VITA SPA FRN 16/08/2031	EUR	1,000,000.00	975,080.00	1.80
1,000,000.00	ICCREA BANCA SPA FRN 28/11/2029	EUR	1,000,000.00	948,330.00	1.75
1,000,000.00	UNIONE DI BANCHE ITALIANE SPA REG FRN 31/12/2099	EUR	1,000,000.00	945,320.00	1.74
750,000.00	BANCO BPM SPA FRN 21/01/2028	EUR	752,980.00	752,227.50	1.39
750,000.00	CASSA CENTRALE BANCA - CREDITO COOPERATIVO ITALIANO SPA FRN 16/02/2027	EUR	752,115.00	751,522.50	1.38
700,000.00	BANCO BPM SPA FRN 31/12/2099	EUR	702,400.00	702,590.00	1.29
1,000,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	688,750.00	700,870.00	1.29
700,000.00	BANCA POPOLARE DI SONDRIO SCPA FRN 30/07/2029	EUR	732,850.00	697,711.00	1.29

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Italian Diversified Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
500,000.00	ICCREA BANCA SPA FRN 20/09/2027	EUR	500,000.00	506,950.00	0.93
500,000.00	BPER BANCA FRN 01/02/2028	EUR	499,235.00	505,150.00	0.93
500,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 02/03/2026	EUR	500,000.00	501,060.00	0.92
500,000.00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	500,270.00	499,690.00	0.92
500,000.00	BANCO BPM SPA REG FRN 31/12/2099	EUR	541,250.00	474,765.00	0.87
500,000.00	BANCA POPOLARE DI SONDRIO SPA FRN 13/07/2027	EUR	442,500.00	440,660.00	0.81
500,000.00	ICCREA BANCA SPA FRN 18/01/2032	EUR	500,000.00	431,270.00	0.79
400,000.00	FINECOBANK BANCA FINECO SPA FRN 23/02/2029	EUR	399,756.00	397,892.00	0.73
<b>Utilities</b>			<b>2,548,500.00</b>	<b>2,522,275.00</b>	<b>4.64</b>
2,500,000.00	ENEL SPA FRN 31/12/2099	EUR	2,548,500.00	2,522,275.00	4.64
<b>Energy</b>			<b>2,242,630.00</b>	<b>2,189,620.00</b>	<b>4.03</b>
1,500,000.00	ENI SPA FRN 31/12/2099	EUR	1,248,600.00	1,265,880.00	2.33
1,000,000.00	ENI SPA FRN 31/12/2099	EUR	994,030.00	923,740.00	1.70
<b>Consumer Discretionary</b>			<b>497,490.00</b>	<b>500,180.00</b>	<b>0.92</b>
500,000.00	GOLDEN GOOSE SPA FRN 14/05/2027	EUR	497,490.00	500,180.00	0.92
<b>Health Care</b>			<b>191,000.00</b>	<b>195,488.00</b>	<b>0.36</b>
200,000.00	BORMIOLI PHARMA SPA FRN 15/05/2028	EUR	191,000.00	195,488.00	0.36
<b>UNITED KINGDOM</b>			<b>2,173,941.30</b>	<b>1,702,329.06</b>	<b>3.14</b>
<b>Financials</b>			<b>2,173,941.30</b>	<b>1,702,329.06</b>	<b>3.14</b>
1,000,000.00	ROTHESAY LIFE PLC REG FRN 31/12/2099	GBP	1,400,191.30	965,259.06	1.78
1,000,000.00	BARCLAYS BANK PLC FRN 28/12/2040	EUR	773,750.00	737,070.00	1.36
<b>NETHERLANDS</b>			<b>1,364,297.37</b>	<b>1,169,982.01</b>	<b>2.15</b>
<b>Financials</b>			<b>1,364,297.37</b>	<b>1,169,982.01</b>	<b>2.15</b>
2,165,000.00	AEGON NV FRN 29/06/2049	NLG	950,797.37	780,652.01	1.44
500,000.00	ACHMEA BV FRN 31/12/2099	EUR	413,500.00	389,330.00	0.71
<b>LUXEMBOURG</b>			<b>1,110,000.00</b>	<b>924,240.00</b>	<b>1.70</b>
<b>Financials</b>			<b>1,110,000.00</b>	<b>924,240.00</b>	<b>1.70</b>
2,000,000.00	MITSUBISHI UFJ INVESTOR SERVICES & BANKING LUXEMBOURG SA FRN 15/12/2050	EUR	1,110,000.00	924,240.00	1.70
<b>SPAIN</b>			<b>506,165.00</b>	<b>502,740.00</b>	<b>0.93</b>
<b>Financials</b>			<b>506,165.00</b>	<b>502,740.00</b>	<b>0.93</b>
500,000.00	UNICAJA BANCO SA FRN 15/11/2027	EUR	506,165.00	502,740.00	0.93
<b>Asset and Mortgage Backed Securities</b>			<b>475,283.70</b>	<b>0.47</b>	<b>0.00</b>
<b>ITALY</b>			<b>475,283.70</b>	<b>0.47</b>	<b>0.00</b>
<b>Financials</b>			<b>475,283.70</b>	<b>0.47</b>	<b>0.00</b>
474,571.86	SPV PROJECT SRL 7.00% 15/11/2037*	EUR	475,283.70	0.47	0.00
<b>TRANSFERABLE SECURITIES LISTED ON ANOTHER REGULATED MARKET</b>			<b>2,536,523.28</b>	<b>2,035,743.64</b>	<b>3.75</b>
<b>Ordinary Bonds</b>			<b>1,647,516.28</b>	<b>1,258,108.68</b>	<b>2.32</b>
<b>LUXEMBOURG</b>			<b>1,647,516.28</b>	<b>1,258,108.68</b>	<b>2.32</b>
<b>Telecommunication Services</b>			<b>1,647,516.28</b>	<b>1,258,108.68</b>	<b>2.32</b>
1,700,000.00	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	USD	1,647,516.28	1,258,108.68	2.32
<b>Floating rate notes</b>			<b>889,007.00</b>	<b>777,634.96</b>	<b>1.43</b>
<b>ITALY</b>			<b>889,007.00</b>	<b>777,634.96</b>	<b>1.43</b>
<b>Financials</b>			<b>889,007.00</b>	<b>777,634.96</b>	<b>1.43</b>
1,000,000.00	UNICREDIT SPA FRN 30/06/2035	USD	889,007.00	777,634.96	1.43

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Italian Diversified Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>OTHER TRANSFERABLE SECURITIES</b>			<b>1,565,518.29</b>	<b>514,262.98</b>	<b>0.95</b>
<b>Floating rate notes</b>			<b>575,447.57</b>	<b>514,261.99</b>	<b>0.95</b>
<b>ITALY</b>			<b>575,447.57</b>	<b>514,261.99</b>	<b>0.95</b>
<b>Financials</b>			<b>575,447.57</b>	<b>514,261.99</b>	<b>0.95</b>
750,000.00	INTESA SANPAOLO SPA FRN 01/06/2032	USD	575,447.57	514,261.99	0.95
<b>Asset and Mortgage Backed Securities</b>			<b>990,070.72</b>	<b>0.99</b>	<b>0.00</b>
<b>ITALY</b>			<b>990,070.72</b>	<b>0.99</b>	<b>0.00</b>
<b>Financials</b>			<b>990,070.72</b>	<b>0.99</b>	<b>0.00</b>
990,000.00	SIERRA ONE SPV SRL 7.00% 30/06/2025*	EUR	990,070.72	0.99	0.00
<b>Total portfolio</b>			<b>57,794,406.92</b>	<b>53,277,037.01</b>	<b>98.09</b>

\* Security priced at fair value

**NEW MILLENNIUM - Augustum Italian Diversified Bond****FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023**

Maturity	Amount bought	Currency bought	Amount sold	Currency sold	Unrealised profit/loss (EUR)
					<b>-136,861.28</b>
17/07/2023	620,000.00	USD	573,233.97	EUR	-5,276.56
17/07/2023	530,388.74	EUR	460,000.00	GBP	-5,351.13
17/07/2023	4,861,816.13	EUR	4,310,000.00	GBP	-157,833.52
17/07/2023	3,229,566.58	EUR	3,491,000.00	USD	31,599.93

The counterparties are disclosed in Note 13.

## NEW MILLENNIUM - Augustum Market Timing

## STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

**Assets**

Investments in securities at market value	(Note 2a)	3,000,103.06
Banks balances		36,724.66
Amounts due from brokers		80.06
Interest receivable		3,457.13
Other assets		398.42
<b>Total assets</b>		<b>3,040,763.33</b>

**Liabilities**

Other liabilities		-37,148.38
<b>Total liabilities</b>		<b>-37,148.38</b>

**Total net assets** **3,003,614.95**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	103.15	19,880.283
Class D	EUR	81.09	2,950.846
Class I	EUR	113.57	6,250.000
Class L	EUR	114.36	9.000
Class Y	EUR	94.76	30.108

The accompanying notes form an integral part of these financial statements.



**NEW MILLENNIUM - Augustum Market Timing****STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR**

<b>Net assets at the beginning of the period</b>		<b>3,126,401.71</b>
Net income from investments		6,693.26
<b>Total income</b>		<b>6,693.26</b>
Management fees	(Note 5)	-1,741.05
Advisory fees	(Note 6)	-7,724.57
Depository fees	(Note 8)	-1,732.23
Subscription tax	(Note 3)	-70.76
Central administration fees	(Note 8)	-10,823.79
Transfer agency fees		-93.36
Professional fees	(Note 9)	-5,092.19
Printing fees		-60.31
Other charges and taxes	(Note 4)	-18,758.75
<b>Total expenses</b>		<b>-46,097.01</b>
<b>Net investment income / (loss)</b>		<b>-39,403.75</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	41,000.44
- Forward foreign exchange contracts and foreign currencies		4,638.83
Change in unrealised appreciation / (depreciation) on:		
- Investments		27,381.66
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	-4,635.83
<b>Net result of operations for the period</b>		<b>28,981.35</b>
Distributions	(Note 14)	-6,151.00
Redemptions for the period		-145,617.11
<b>Net assets at the end of the period</b>		<b>3,003,614.95</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Market Timing

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>2,824,115.38</b>	<b>3,000,103.06</b>	<b>99.88</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>2,824,029.57</b>	<b>3,000,103.06</b>	<b>99.88</b>
<b>Shares</b>			<b>27,607.58</b>	<b>34,482.00</b>	<b>1.15</b>
<b>ITALY</b>			<b>27,607.58</b>	<b>34,482.00</b>	<b>1.15</b>
<b>Financials</b>			<b>27,607.58</b>	<b>34,482.00</b>	<b>1.15</b>
2,800.00	FINECOBANK BANCA FINECO SPA	EUR	27,607.58	34,482.00	1.15
<b>Floating rate notes</b>			<b>247,662.14</b>	<b>224,342.36</b>	<b>7.47</b>
<b>NETHERLANDS</b>			<b>147,266.14</b>	<b>131,226.36</b>	<b>4.37</b>
<b>Government</b>			<b>147,266.14</b>	<b>131,226.36</b>	<b>4.37</b>
200,000.00	ING GROEP NV FRN 31/12/2099	USD	147,266.14	131,226.36	4.37
<b>FRANCE</b>			<b>100,396.00</b>	<b>93,116.00</b>	<b>3.10</b>
<b>Financials</b>			<b>100,396.00</b>	<b>93,116.00</b>	<b>3.10</b>
100,000.00	BNP PARIBAS SA FRN 25/07/2028	EUR	100,396.00	93,116.00	3.10
<b>UCI Shares</b>			<b>2,548,759.85</b>	<b>2,741,278.70</b>	<b>91.26</b>
<b>LUXEMBOURG</b>			<b>2,548,759.85</b>	<b>2,741,278.70</b>	<b>91.26</b>
<b>Financials</b>			<b>2,548,759.85</b>	<b>2,741,278.70</b>	<b>91.26</b>
3,365.65	NEW MILLENNIUM - AUGUSTUM HIGH QUALITY BOND -I-	EUR	532,679.67	539,783.43	17.97
3,919.00	NEW MILLENNIUM - AUGUSTUM ITALIAN DIVERSIFIED BOND -I-	EUR	458,887.04	530,397.46	17.66
72,884.86	AZ FUND 1 - AZ ALLOCATION INTERNATIONAL 50%-100%	EUR	382,358.89	477,978.92	15.91
3,935.78	NEW MILLENNIUM - AUGUSTUM EXTRA EURO HIGH QUALITY BOND -I-	EUR	414,290.03	426,008.72	14.18
70,876.29	AZ FUND 1 - AZ BOND GLOBAL MACRO -AI-	EUR	330,000.00	359,130.16	11.96
53,498.13	AZ FUND 1 - AZ BOND TARGET 2021 -AAZ-	EUR	280,544.18	264,173.75	8.79
607.83	NEW MILLENNIUM - AUGUSTUM CORPORATE BOND -I-	EUR	150,000.04	143,806.26	4.79
<b>Warrants</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>UNITED STATES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Consumer Staples</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
1,751.00	CEC BRANDS LLC 31/12/2025**	USD	0.00	0.00	0.00
<b>OTHER TRANSFERABLE SECURITIES</b>			<b>85.81</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>			<b>85.81</b>	<b>0.00</b>	<b>0.00</b>
<b>UNITED STATES</b>			<b>85.81</b>	<b>0.00</b>	<b>0.00</b>
<b>Energy</b>			<b>85.81</b>	<b>0.00</b>	<b>0.00</b>
383.00	PETROQUEST ENERGY, INC.**	USD	85.81	0.00	0.00
<b>Total portfolio</b>			<b>2,824,115.38</b>	<b>3,000,103.06</b>	<b>99.88</b>

\*\* Defaulted / delisted

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - VolActive

## STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

**Assets**

Investments in securities at market value	(Note 2a)	29,137,238.26
Banks balances		1,595,854.89
Amounts due from brokers		585,268.68
Unrealised profit on futures contracts	(Notes 2d, 13)	142,781.81
Dividends receivable		3,840.53
Interest receivable		127,701.72
Other assets		404.86
<b>Total assets</b>		<b>31,593,090.75</b>

**Liabilities**

Unrealised loss on futures contracts	(Notes 2d, 13)	-1,793.67
Other liabilities		-86,048.88
<b>Total liabilities</b>		<b>-87,842.55</b>

**Total net assets****31,505,248.20**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	86.54	4,758.037
Class D	EUR	66.84	11.557
Class I	EUR	95.99	323,835.529
Class L	EUR	94.40	89.000

## NEW MILLENNIUM - VolActive

## STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

<b>Net assets at the beginning of the period</b>		<b>5,819,508.12</b>
Net income from investments		139,303.94
Other income		25.26
<b>Total income</b>		<b>139,329.20</b>
Management fees	(Note 5)	-73,966.67
Advisory fees	(Note 6)	-7,540.38
Depositary fees	(Note 8)	-3,848.03
Subscription tax	(Note 3)	-1,016.71
Central administration fees	(Note 8)	-16,167.36
Transfer agency fees		-1,458.85
Professional fees	(Note 9)	-5,121.27
Printing fees		-112.47
Other charges and taxes	(Note 4)	-10,200.25
<b>Total expenses</b>		<b>-119,431.99</b>
<b>Net investment income / (loss)</b>		<b>19,897.21</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	-200,332.32
- Forward foreign exchange contracts and foreign currencies		-68,976.59
- Futures contracts		-119,909.78
Change in unrealised appreciation / (depreciation) on:		
- Investments		567,117.32
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	-12,630.89
- Futures contracts	(Note 2d)	133,834.15
<b>Net result of operations for the period</b>		<b>318,999.10</b>
Subscriptions for the period		25,701,405.50
Redemptions for the period		-334,664.52
<b>Net assets at the end of the period</b>		<b>31,505,248.20</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - VolActive

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>28,882,244.48</b>	<b>29,137,238.26</b>	<b>92.49</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>27,168,811.15</b>	<b>27,409,329.45</b>	<b>87.00</b>
<b>Shares</b>			<b>7,660,705.49</b>	<b>8,024,382.26</b>	<b>25.47</b>
<b>UNITED STATES</b>			<b>5,201,135.85</b>	<b>5,600,497.73</b>	<b>17.78</b>
<b>Health Care</b>			<b>1,095,190.45</b>	<b>1,083,900.41</b>	<b>3.44</b>
389.00	ELI LILLY & CO	USD	145,093.89	167,216.47	0.53
1,076.00	JOHNSON & JOHNSON	USD	159,623.27	163,244.24	0.52
1,474.00	MERCK & CO INC	USD	155,603.06	155,898.08	0.49
351.00	UNITEDHEALTH GROUP INC	USD	157,523.72	154,632.99	0.49
319.00	THERMO FISHER SCIENTIFIC INC	USD	159,870.84	152,555.64	0.48
4,357.00	PFIZER INC	USD	155,642.53	146,484.61	0.47
1,165.00	ABBVIE INC	USD	161,833.14	143,868.38	0.46
<b>Consumer Discretionary</b>			<b>929,538.64</b>	<b>1,029,474.57</b>	<b>3.27</b>
894.00	TESLA INC	USD	142,292.91	214,502.57	0.68
343.00	COSTCO WHOLESALE CORP	USD	157,754.99	169,261.49	0.54
580.00	HOME DEPOT INC	USD	155,385.08	165,143.12	0.52
1,136.00	WALMART INC	USD	157,612.94	163,663.08	0.52
583.00	MCDONALD'S CORP	USD	156,623.04	159,461.94	0.51
1,132.00	PROCTER & GAMBLE CO	USD	159,869.68	157,442.37	0.50
<b>Telecommunication Services</b>			<b>880,266.06</b>	<b>965,566.61</b>	<b>3.06</b>
680.00	FACEBOOK INC -A-	USD	141,945.71	178,869.24	0.57
1,468.00	AMAZON.COM INC	USD	147,310.39	175,406.44	0.55
3,458.00	CISCO SYSTEMS INC	USD	152,796.63	163,993.46	0.52
1,839.00	WALT DISNEY CO	USD	161,603.91	150,491.17	0.48
1,341.00	ALPHABET INC -C-	USD	138,146.83	148,689.94	0.47
1,350.00	ALPHABET INC -A-	USD	138,462.59	148,116.36	0.47
<b>Information Technology</b>			<b>738,550.40</b>	<b>904,443.80</b>	<b>2.87</b>
541.00	NVIDIA CORP	USD	141,193.47	209,765.12	0.67
453.00	ADOBE INC	USD	151,846.91	203,036.11	0.64
969.00	APPLE INC	USD	151,168.92	172,279.44	0.55
525.00	MICROSOFT CORP	USD	145,386.45	163,871.17	0.52
803.00	SALESFORCE.COM INC	USD	148,954.65	155,491.96	0.49
<b>Financials</b>			<b>767,949.55</b>	<b>797,213.54</b>	<b>2.53</b>
1,223.00	JPMORGAN CHASE & CO	USD	152,799.22	163,036.72	0.52
513.00	BERKSHIRE HATHAWAY INC -B-	USD	152,203.32	160,341.84	0.51
730.00	VISA INC -A-	USD	155,572.76	158,900.41	0.50
439.00	MASTERCARD INC -A-	USD	152,521.60	158,257.24	0.50
5,958.00	BANK OF AMERICA CORP	USD	154,852.65	156,677.33	0.50
<b>Energy</b>			<b>326,545.34</b>	<b>317,730.84</b>	<b>1.01</b>
1,107.00	CHEVRON CORP	USD	163,928.63	159,657.56	0.51
1,608.00	EXXON MOBIL CORP	USD	162,616.71	158,073.28	0.50
<b>Consumer Staples</b>			<b>316,718.24</b>	<b>304,988.70</b>	<b>0.97</b>
904.00	PEPSICO INC	USD	157,292.17	153,472.80	0.49
2,745.00	COCA-COLA CO	USD	159,426.07	151,515.90	0.48
<b>Industrials</b>			<b>146,377.17</b>	<b>197,179.26</b>	<b>0.63</b>
248.00	BROADCOM INC	USD	146,377.17	197,179.26	0.63
<b>UNITED KINGDOM</b>			<b>626,913.47</b>	<b>617,998.08</b>	<b>1.96</b>
<b>Health Care</b>			<b>317,449.63</b>	<b>302,566.39</b>	<b>0.96</b>
3,227.00	UNILEVER PLC	GBP	161,049.92	154,084.32	0.49
1,130.00	ASTRAZENECA PLC	GBP	156,399.71	148,482.07	0.47
<b>Financials</b>			<b>150,969.43</b>	<b>160,137.20</b>	<b>0.51</b>
22,104.00	HSBC HOLDINGS PLC	GBP	150,969.43	160,137.20	0.51

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - VolActive

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>Energy</b>			<b>158,494.41</b>	<b>155,294.49</b>	<b>0.49</b>
5,689.00	SHELL PLC	GBP	158,494.41	155,294.49	0.49
<b>FRANCE</b>			<b>482,983.22</b>	<b>463,624.30</b>	<b>1.47</b>
<b>Consumer Discretionary</b>			<b>160,644.11</b>	<b>157,929.00</b>	<b>0.50</b>
183.00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	160,644.11	157,929.00	0.50
<b>Health Care</b>			<b>161,066.32</b>	<b>156,138.00</b>	<b>0.50</b>
1,590.00	SANOFI	EUR	161,066.32	156,138.00	0.50
<b>Energy</b>			<b>161,272.79</b>	<b>149,557.30</b>	<b>0.47</b>
2,846.00	TOTAL SA	EUR	161,272.79	149,557.30	0.47
<b>SWITZERLAND</b>			<b>463,281.46</b>	<b>451,442.67</b>	<b>1.43</b>
<b>Health Care</b>			<b>305,208.73</b>	<b>302,399.90</b>	<b>0.96</b>
1,672.00	NOVARTIS AG REG	CHF	153,865.17	154,170.30	0.49
529.00	ROCHE HOLDING AG	CHF	151,343.56	148,229.60	0.47
<b>Consumer Staples</b>			<b>158,072.73</b>	<b>149,042.77</b>	<b>0.47</b>
1,352.00	NESTLE SA REG	CHF	158,072.73	149,042.77	0.47
<b>JAPAN</b>			<b>399,722.04</b>	<b>410,522.10</b>	<b>1.30</b>
<b>Consumer Discretionary</b>			<b>266,318.47</b>	<b>281,437.87</b>	<b>0.89</b>
10,800.00	TOYOTA MOTOR CORP	JPY	137,623.77	158,108.68	0.50
1,500.00	SONY CORP	JPY	128,694.70	123,329.19	0.39
<b>Industrials</b>			<b>133,403.57</b>	<b>129,084.23</b>	<b>0.41</b>
300.00	KEYENCE CORP	JPY	133,403.57	129,084.23	0.41
<b>GERMANY</b>			<b>308,487.09</b>	<b>316,536.38</b>	<b>1.01</b>
<b>Information Technology</b>			<b>155,722.83</b>	<b>161,555.74</b>	<b>0.52</b>
1,291.00	SAP SE	EUR	155,722.83	161,555.74	0.52
<b>Industrials</b>			<b>152,764.26</b>	<b>154,980.64</b>	<b>0.49</b>
1,016.00	SIEMENS AG REG	EUR	152,764.26	154,980.64	0.49
<b>NETHERLANDS</b>			<b>149,642.91</b>	<b>163,761.00</b>	<b>0.52</b>
<b>Information Technology</b>			<b>149,642.91</b>	<b>163,761.00</b>	<b>0.52</b>
247.00	ASML HOLDING NV	EUR	149,642.91	163,761.00	0.52
<b>ITALY</b>			<b>28,539.45</b>	<b>0.00</b>	<b>0.00</b>
<b>Consumer Discretionary</b>			<b>28,539.45</b>	<b>0.00</b>	<b>0.00</b>
14,430.00	SEMPLACEMENTE SPA**	EUR	28,539.45	0.00	0.00
<b>Ordinary Bonds</b>			<b>11,016,858.36</b>	<b>10,878,006.60</b>	<b>34.53</b>
<b>UNITED STATES</b>			<b>8,311,415.02</b>	<b>8,182,087.31</b>	<b>25.97</b>
<b>Government</b>			<b>7,865,708.59</b>	<b>7,736,951.81</b>	<b>24.56</b>
3,555,000.00	UNITED STATES TREASURY NOTE 0.63% 15/08/2030	USD	2,662,048.05	2,590,998.71	8.22
2,267,000.00	UNITED STATES TREASURY NOTE 5.25% 15/02/2029	USD	2,254,128.26	2,189,759.51	6.95
1,627,000.00	UNITED STATES TREASURY NOTE 2.50% 15/08/2023	USD	1,486,244.06	1,486,456.88	4.72
1,629,000.00	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.00% 31/10/2023	USD	1,463,288.22	1,469,736.71	4.67
<b>Information Technology</b>			<b>445,706.43</b>	<b>445,135.50</b>	<b>1.41</b>
450,000.00	APPLE INC 1.38% 17/01/2024	EUR	445,706.43	445,135.50	1.41

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - VolActive

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>GERMANY</b>			<b>966,967.64</b>	<b>965,197.58</b>	<b>3.06</b>
<b>Government</b>			<b>966,967.64</b>	<b>965,197.58</b>	<b>3.06</b>
729,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/05/2024	EUR	719,343.76	717,554.70	2.28
248,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.00% 15/08/2023	EUR	247,623.88	247,642.88	0.78
<b>NETHERLANDS</b>			<b>532,429.91</b>	<b>527,954.63</b>	<b>1.68</b>
<b>Consumer Discretionary</b>			<b>532,429.91</b>	<b>527,954.63</b>	<b>1.68</b>
553,000.00	FERRARI NV 1.50% 27/05/2025	EUR	532,429.91	527,954.63	1.68
<b>PORTUGAL</b>			<b>503,474.28</b>	<b>500,631.41</b>	<b>1.59</b>
<b>Government</b>			<b>503,474.28</b>	<b>500,631.41</b>	<b>1.59</b>
253,000.00	PORTUGAL OBRIGACOES DO TESOURO OT 4.95% 25/10/2023	EUR	255,239.89	254,163.80	0.81
243,000.00	PORTUGAL OBRIGACOES DO TESOURO OT 5.65% 15/02/2024	EUR	248,234.39	246,467.61	0.78
<b>ITALY</b>			<b>449,881.19</b>	<b>450,643.71</b>	<b>1.43</b>
<b>Telecommunication Services</b>			<b>449,881.19</b>	<b>450,643.71</b>	<b>1.43</b>
451,000.00	TELECOM ITALIA SPA/MILANO 2.50% 19/07/2023	EUR	449,881.19	450,643.71	1.43
<b>SPAIN</b>			<b>252,690.32</b>	<b>251,491.96</b>	<b>0.80</b>
<b>Government</b>			<b>252,690.32</b>	<b>251,491.96</b>	<b>0.80</b>
251,000.00	SPAIN GOVERNMENT BOND 4.40% 31/10/2023	EUR	252,690.32	251,491.96	0.80
<b>Zero-Coupon bonds</b>			<b>7,241,552.82</b>	<b>7,262,961.95</b>	<b>23.05</b>
<b>ITALY</b>			<b>4,566,241.10</b>	<b>4,579,943.97</b>	<b>14.54</b>
<b>Government</b>			<b>4,566,241.10</b>	<b>4,579,943.97</b>	<b>14.54</b>
950,000.00	BOT 0.00% 13/10/2023	EUR	935,110.13	941,127.00	2.99
612,000.00	BOT 0.00% 14/08/2023	EUR	608,435.82	609,600.96	1.94
611,000.00	BOT 0.00% 31/07/2023	EUR	608,130.12	609,460.28	1.93
500,000.00	BOT 0.00% 14/03/2024	EUR	486,632.66	489,030.00	1.55
494,000.00	BTP 0.00% 29/11/2023	EUR	487,665.38	487,093.88	1.55
490,000.00	BOT 0.00% 14/09/2023	EUR	483,885.88	486,560.20	1.54
489,000.00	BOT 0.00% 14/06/2024	EUR	472,495.61	471,591.60	1.50
247,000.00	BOT 0.00% 14/12/2023	EUR	242,043.78	243,134.45	0.77
248,000.00	BOT 0.00% 14/02/2024	EUR	241,841.72	242,345.60	0.77
<b>UNITED STATES</b>			<b>1,461,061.43</b>	<b>1,471,742.57</b>	<b>4.67</b>
<b>Government</b>			<b>1,461,061.43</b>	<b>1,471,742.57</b>	<b>4.67</b>
1,612,000.00	UNITED STATES TREASURY NOTE 0.00% 31/07/2023	USD	1,461,061.43	1,471,742.57	4.67
<b>GERMANY</b>			<b>485,768.23</b>	<b>486,343.00</b>	<b>1.54</b>
<b>Government</b>			<b>485,768.23</b>	<b>486,343.00</b>	<b>1.54</b>
494,000.00	GERMAN TREASURY BILL 0.00% 13/12/2023	EUR	485,768.23	486,343.00	1.54
<b>FRANCE</b>			<b>487,271.69</b>	<b>486,056.06</b>	<b>1.54</b>
<b>Government</b>			<b>487,271.69</b>	<b>486,056.06</b>	<b>1.54</b>
497,000.00	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2024	EUR	487,271.69	486,056.06	1.54
<b>SPAIN</b>			<b>241,210.37</b>	<b>238,876.35</b>	<b>0.76</b>
<b>Government</b>			<b>241,210.37</b>	<b>238,876.35</b>	<b>0.76</b>
255,000.00	SPAIN GOVERNMENT BOND 0.00% 31/05/2025	EUR	241,210.37	238,876.35	0.76

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - VolActive

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>UCI Shares</b>			<b>1,249,694.48</b>	<b>1,243,978.64</b>	<b>3.95</b>
<b>IRELAND</b>			<b>1,249,694.48</b>	<b>1,243,978.64</b>	<b>3.95</b>
<b>Financials</b>			<b>1,249,694.48</b>	<b>1,243,978.64</b>	<b>3.95</b>
36,199.00	INVESCO EURO CORPORATE HYBRID BOND UCITS ETF	EUR	1,249,694.48	1,243,978.64	3.95
<b>TRANSFERABLE SECURITIES LISTED ON ANOTHER REGULATED MARKET</b>			<b>1,093,604.01</b>	<b>1,089,670.49</b>	<b>3.46</b>
<b>Ordinary Bonds</b>			<b>1,093,604.01</b>	<b>1,089,670.49</b>	<b>3.46</b>
<b>UNITED STATES</b>			<b>1,093,604.01</b>	<b>1,089,670.49</b>	<b>3.46</b>
<b>Information Technology</b>			<b>1,093,604.01</b>	<b>1,089,670.49</b>	<b>3.46</b>
705,000.00	NVIDIA CORP. 0.58% 14/06/2024	USD	618,438.85	617,388.53	1.96
518,000.00	MICROSOFT CORP. 3.63% 15/12/2023	USD	475,165.16	472,281.96	1.50
<b>Warrants</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ITALY</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Consumer Discretionary</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10,665.00	SEMPLICEMENTE SPA 15/06/2017	EUR	0.00	0.00	0.00
<b>INVESTMENT FUNDS</b>			<b>619,829.32</b>	<b>638,238.32</b>	<b>2.03</b>
<b>UCI Shares</b>			<b>619,829.32</b>	<b>638,238.32</b>	<b>2.03</b>
<b>IRELAND</b>			<b>619,829.32</b>	<b>638,238.32</b>	<b>2.03</b>
<b>Financials</b>			<b>619,829.32</b>	<b>638,238.32</b>	<b>2.03</b>
15,944.00	SPDR REFINITIV GLOBAL CONVERTIBLE BOND UCITS ETF	EUR	619,829.32	638,238.32	2.03
<b>Total portfolio</b>			<b>28,882,244.48</b>	<b>29,137,238.26</b>	<b>92.49</b>

\*\* Defaulted / delisted

The accompanying notes form an integral part of these financial statements.



## NEW MILLENNIUM - VolActive

## COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2023	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							<b>140,988.14</b>	<b>15,577,220.75</b>
125,000	124	Purchase	EURO FX CURRENCY	18/09/2023	1.00	USD	142,781.81	15,561,085.92
1,000	1	Purchase	CBOE VIX	20/09/2023	16.14	USD	-1,793.67	16,134.83

The counterparties are disclosed in Note 13.

**NEW MILLENNIUM - Augustum Extra Euro High Quality Bond****STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR****Assets**

Investments in securities at market value	(Note 2a)	23,854,992.84
Banks balances		593,641.72
Amounts due from brokers		1,416,025.52
Option contracts at market value	(Notes 2e, 13)	1,953.71
Unrealised profit on forward foreign exchange contracts	(Notes 2c, 13)	51,193.83
Interest receivable		349,908.47
Other assets		456.07
<b>Total assets</b>		<b>26,268,172.16</b>

**Liabilities**

Unrealised loss on forward foreign exchange contracts	(Notes 2c, 13)	-101,595.34
Unrealised loss on futures contracts	(Notes 2d, 13)	-32,415.21
Interest payable		-505.30
Payable on redemptions		-433.12
Other liabilities		-91,157.52
<b>Total liabilities</b>		<b>-226,106.49</b>

**Total net assets****26,042,065.67**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	102.00	1,656.814
Class D	EUR	73.65	1,754.410
Class I	EUR	108.09	237,912.004
Class L	EUR	106.63	260.000

The accompanying notes form an integral part of these financial statements.

**NEW MILLENNIUM - Augustum Extra Euro High Quality Bond****STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR**

<b>Net assets at the beginning of the period</b>		<b>33,118,900.98</b>
Net income from investments		539,106.24
Other income		304.42
<b>Total income</b>		<b>539,410.66</b>
Management fees	(Note 5)	-121,032.45
Advisory fees	(Note 6)	-8,133.70
Depositary fees	(Note 8)	-8,349.60
Subscription tax	(Note 3)	-1,502.51
Central administration fees	(Note 8)	-14,480.37
Transfer agency fees		-2,979.64
Professional fees	(Note 9)	-5,507.61
Printing fees		-668.30
Other charges and taxes	(Note 4)	-11,272.88
<b>Total expenses</b>		<b>-173,927.06</b>
<b>Net investment income / (loss)</b>		<b>365,483.60</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	-872,025.24
- Forward foreign exchange contracts and foreign currencies		170,035.90
- Option contracts		-8,016.78
- Futures contracts		15,944.78
Change in unrealised appreciation / (depreciation) on:		
- Investments		936,069.31
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	-282,212.74
- Option contracts		-26,127.63
- Futures contracts	(Note 2d)	-32,415.21
<b>Net result of operations for the period</b>		<b>266,735.99</b>
Distributions	(Note 14)	-5,368.49
Subscriptions for the period		406,711.52
Redemptions for the period		-7,744,914.33
<b>Net assets at the end of the period</b>		<b>26,042,065.67</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Extra Euro High Quality Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>25,262,255.93</b>	<b>23,854,992.84</b>	<b>91.60</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>23,836,016.19</b>	<b>22,484,009.55</b>	<b>86.34</b>
<b>Ordinary Bonds</b>			<b>19,533,618.24</b>	<b>18,277,486.43</b>	<b>70.18</b>
<b>UNITED STATES</b>			<b>6,577,876.40</b>	<b>6,372,450.82</b>	<b>24.47</b>
<b>Government</b>			<b>3,441,595.62</b>	<b>3,384,879.95</b>	<b>13.00</b>
1,600,000.00	UNITED STATES TREASURY NOTE 0.50% 28/02/2026	USD	1,344,222.35	1,316,509.67	5.06
1,174,740.00	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.13% 15/04/2025	USD	1,043,965.17	1,024,221.08	3.93
1,000,000.00	UNITED STATES TREASURY NOTE 0.75% 15/11/2024	USD	872,870.65	862,060.05	3.31
3,000,000,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 5.50% 04/03/2025	IDR	180,537.45	182,089.15	0.70
<b>Supranational</b>			<b>2,706,236.88</b>	<b>2,593,943.13</b>	<b>9.96</b>
2,104,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 1.90% 16/01/2025	CAD	1,498,786.14	1,391,861.31	5.34
1,150,000,000.00	INTERNATIONAL FINANCE CORP. 0.50% 23/12/2024	CLP	1,207,450.74	1,202,081.82	4.62
<b>Energy</b>			<b>430,043.90</b>	<b>393,627.74</b>	<b>1.51</b>
400,000.00	ENI USA INC 7.30% 15/11/2027	USD	430,043.90	393,627.74	1.51
<b>LUXEMBOURG</b>			<b>3,474,725.24</b>	<b>2,541,297.99</b>	<b>9.76</b>
<b>Financials</b>			<b>2,286,771.93</b>	<b>1,575,880.60</b>	<b>6.05</b>
8,922,997.50	SWISS INSURED BRAZIL POWER FINANCE SARL 9.85% 16/07/2032	BRL	2,286,771.93	1,575,880.60	6.05
<b>Government</b>			<b>1,187,953.31</b>	<b>965,417.39</b>	<b>3.71</b>
20,000,000.00	EUROPEAN INVESTMENT BANK 8.50% 17/09/2024	ZAR	1,187,953.31	965,417.39	3.71
<b>UNITED KINGDOM</b>			<b>2,090,780.46</b>	<b>2,031,361.04</b>	<b>7.80</b>
<b>Supranational</b>			<b>2,090,780.46</b>	<b>2,031,361.04</b>	<b>7.80</b>
120,000,000.00	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 5.00% 15/01/2026	INR	1,277,536.00	1,278,011.01	4.91
6,000,000.00	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 2.00% 21/01/2025	CNY	813,244.46	753,350.03	2.89
<b>FRANCE</b>			<b>1,713,093.33</b>	<b>1,648,868.95</b>	<b>6.33</b>
<b>Financials</b>			<b>1,713,093.33</b>	<b>1,648,868.95</b>	<b>6.33</b>
1,000,000.00	BNP PARIBAS SA 4.38% 28/09/2025	USD	927,548.10	880,375.53	3.38
700,000.00	SOCIETE GENERALE SA 1.88% 03/10/2024	GBP	785,545.23	768,493.42	2.95
<b>SENEGAL</b>			<b>1,509,053.04</b>	<b>1,517,317.92</b>	<b>5.83</b>
<b>Government</b>			<b>1,509,053.04</b>	<b>1,517,317.92</b>	<b>5.83</b>
25,000,000,000.00	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 5.20% 28/05/2024	IDR	1,509,053.04	1,517,317.92	5.83
<b>NETHERLANDS</b>			<b>1,164,223.24</b>	<b>1,135,839.49</b>	<b>4.36</b>
<b>Consumer Discretionary</b>			<b>1,164,223.24</b>	<b>1,135,839.49</b>	<b>4.36</b>
9,000,000.00	BMW FINANCE NV 2.80% 11/08/2023	CNY	1,164,223.24	1,135,839.49	4.36
<b>PHILIPPINES</b>			<b>957,219.40</b>	<b>1,102,063.51</b>	<b>4.23</b>
<b>Supranational</b>			<b>957,219.40</b>	<b>1,102,063.51</b>	<b>4.23</b>
5,000,000,000.00	ASIAN DEVELOPMENT BANK 10.75% 27/01/2026	COP	957,219.40	1,102,063.51	4.23
<b>BRITISH VIRGIN ISLANDS</b>			<b>898,429.56</b>	<b>886,315.03</b>	<b>3.40</b>
<b>Consumer Discretionary</b>			<b>898,429.56</b>	<b>886,315.03</b>	<b>3.40</b>
1,000,000.00	LEVC FINANCE LTD 1.38% 25/03/2024	USD	898,429.56	886,315.03	3.40

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Extra Euro High Quality Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>NEW ZEALAND</b>			<b>804,389.59</b>	<b>694,221.10</b>	<b>2.67</b>
<b>Government</b>			<b>804,389.59</b>	<b>694,221.10</b>	<b>2.67</b>
1,300,000.00	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY BOND 2.75% 15/04/2025	NZD	804,389.59	694,221.10	2.67
<b>UNITED ARAB EMIRATES</b>			<b>343,827.98</b>	<b>347,750.58</b>	<b>1.33</b>
<b>Energy</b>			<b>343,827.98</b>	<b>347,750.58</b>	<b>1.33</b>
400,000.00	ABU DHABI NATIONAL OIL CO 0.70% 04/06/2024	USD	343,827.98	347,750.58	1.33
<b>Floating rate notes</b>			<b>2,948,803.95</b>	<b>2,938,734.20</b>	<b>11.29</b>
<b>LUXEMBOURG</b>			<b>1,765,109.71</b>	<b>1,634,715.35</b>	<b>6.28</b>
<b>Financials</b>			<b>1,765,109.71</b>	<b>1,634,715.35</b>	<b>6.28</b>
1,400,000.00	SWISS RE FINANCE LUXEMBOURG SA FRN 31/12/2099	USD	1,277,647.85	1,182,621.08	4.54
500,000.00	MEDIOBANCA INTERNATIONAL LUXEMBOURG SA FRN 29/03/2024	USD	487,461.86	452,094.27	1.74
<b>UNITED KINGDOM</b>			<b>894,496.98</b>	<b>880,467.19</b>	<b>3.38</b>
<b>Energy</b>			<b>894,496.98</b>	<b>880,467.19</b>	<b>3.38</b>
1,000,000.00	BP CAPITAL MARKETS PLC FRN 31/12/2099	USD	894,496.98	880,467.19	3.38
<b>AUSTRALIA</b>			<b>289,197.26</b>	<b>423,551.66</b>	<b>1.63</b>
<b>Financials</b>			<b>289,197.26</b>	<b>423,551.66</b>	<b>1.63</b>
500,000.00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD FRN 29/10/2049	USD	289,197.26	423,551.66	1.63
<b>Zero-Coupon bonds</b>			<b>1,353,594.00</b>	<b>1,267,788.92</b>	<b>4.87</b>
<b>UNITED STATES</b>			<b>1,153,158.56</b>	<b>1,080,510.73</b>	<b>4.15</b>
<b>Government</b>			<b>1,039,266.16</b>	<b>988,971.98</b>	<b>3.80</b>
1,200,000.00	UNITED STATES TREASURY NOTE 0.00% 31/12/2026	USD	1,039,266.16	988,971.98	3.80
<b>Supranational</b>			<b>113,892.40</b>	<b>91,538.75</b>	<b>0.35</b>
20,000,000.00	INTERNATIONAL FINANCE CORP. 0.00% 26/04/2052	MXN	113,892.40	91,538.75	0.35
<b>PHILIPPINES</b>			<b>200,435.44</b>	<b>187,278.19</b>	<b>0.72</b>
<b>Supranational</b>			<b>200,435.44</b>	<b>187,278.19</b>	<b>0.72</b>
20,000,000.00	ASIAN DEVELOPMENT BANK 0.00% 20/04/2043	MXN	200,435.44	187,278.19	0.72
<b>TRANSFERABLE SECURITIES LISTED ON ANOTHER REGULATED MARKET</b>			<b>459,372.95</b>	<b>432,928.37</b>	<b>1.66</b>
<b>Ordinary Bonds</b>			<b>459,372.95</b>	<b>432,928.37</b>	<b>1.66</b>
<b>UNITED STATES</b>			<b>459,372.95</b>	<b>432,928.37</b>	<b>1.66</b>
<b>Consumer Discretionary</b>			<b>459,372.95</b>	<b>432,928.37</b>	<b>1.66</b>
500,000.00	HARLEY-DAVIDSON FINANCIAL SERVICES INC 3.35% 08/06/2025	USD	459,372.95	432,928.37	1.66
<b>OTHER TRANSFERABLE SECURITIES</b>			<b>966,866.79</b>	<b>938,054.92</b>	<b>3.60</b>
<b>Ordinary Bonds</b>			<b>966,866.79</b>	<b>938,054.92</b>	<b>3.60</b>
<b>PHILIPPINES</b>			<b>966,866.79</b>	<b>938,054.92</b>	<b>3.60</b>
<b>Supranational</b>			<b>966,866.79</b>	<b>938,054.92</b>	<b>3.60</b>
1,600,000.00	ASIAN DEVELOPMENT BANK 1.10% 15/08/2024	AUD	966,866.79	938,054.92	3.60
<b>Total portfolio</b>			<b>25,262,255.93</b>	<b>23,854,992.84</b>	<b>91.60</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Extra Euro High Quality Bond

## COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2023	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							<b>-32,415.21</b>	<b>4,178,103.65</b>
100,000	-8	Sale	US 10YR NOTE (CBT)	20/09/2023	102.90	USD	-572.87	823,212.39
200,000	18	Purchase	US 2YR NOTE (CBT)	29/09/2023	93.19	USD	-31,842.34	3,354,891.26

The counterparties are disclosed in Note 13.

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Augustum Extra Euro High Quality Bond

## OPTION CONTRACTS AS AT 30 JUNE 2023

Quantity	Purchase / Sale	Call/Put	Description	Currency	Acquisition cost	Market value	Commitment (EUR)
<b>OPTION CONTRACTS</b>					<b>16,037.24</b>	<b>1,953.71</b>	<b>0.00</b>
<b>PURCHASED</b>					<b>16,037.24</b>	<b>1,953.71</b>	<b>0.00</b>
350,000	Purchase	PUT	DIGITAL 111.00 15/11/2023	USD	16,037.24	1,953.71	0.00

The counterparties are disclosed in Note 13.

## NEW MILLENNIUM - Augustum Extra Euro High Quality Bond

## FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Amount bought	Currency bought	Amount sold	Currency sold	Unrealised profit/loss (EUR)
					<b>-50,401.51</b>
17/07/2023	1,000,000.00	USD	919,430.83	EUR	-3,370.49
20/09/2023	139,971,030.00	JPY	1,000,000.00	USD	-18,132.73
17/07/2023	744,500.85	EUR	660,000.00	GBP	-24,169.40
20/09/2023	460,000,000.00	JPY	2,997,092.75	EUR	-55,922.72
17/07/2023	1,424,672.74	EUR	1,540,000.00	USD	13,939.81
17/07/2023	926,367.67	EUR	1,000,000.00	USD	10,307.33
14/07/2023	1,000,000.00	USD	907,764.75	EUR	8,431.46
17/07/2023	1,500,000.00	USD	1,366,558.81	EUR	7,531.70
14/07/2023	620,000.00	USD	562,531.19	EUR	5,510.46
14/07/2023	500,000.00	USD	453,127.33	EUR	4,970.78
14/07/2023	458,600.40	EUR	500,000.00	USD	502.29

The counterparties are disclosed in Note 13.



## NEW MILLENNIUM - Evergreen Global High Yield Bond

## STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

**Assets**

Investments in securities at market value	(Note 2a)	6,146,164.52
Banks balances		149,981.24
Amounts due from brokers		147,973.19
Unrealised profit on forward foreign exchange contracts	(Notes 2c, 13)	8,422.99
Interest receivable		111,701.99
Other assets		562.26
<b>Total assets</b>		<b>6,564,806.19</b>

**Liabilities**

Unrealised loss on forward foreign exchange contracts	(Notes 2c, 13)	-7,978.51
Other liabilities		-32,900.08
<b>Total liabilities</b>		<b>-40,878.59</b>

**Total net assets****6,523,927.60**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	82.09	2,900.000
Class I	EUR	87.38	71,938.405

## NEW MILLENNIUM - Evergreen Global High Yield Bond

## STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

<b>Net assets at the beginning of the period</b>		<b>1,512,850.52</b>
Net income from investments		80,892.91
<b>Total income</b>		<b>80,892.91</b>
Management fees	(Note 5)	-15,101.06
Advisory fees	(Note 6)	-7,264.91
Depository fees	(Note 8)	-1,752.76
Subscription tax	(Note 3)	-245.08
Central administration fees	(Note 8)	-10,592.02
Transfer agency fees		-30.97
Professional fees	(Note 9)	-4,794.10
Printing fees		-29.34
Other charges and taxes	(Note 4)	-7,324.58
<b>Total expenses</b>		<b>-47,134.82</b>
<b>Net investment income / (loss)</b>		<b>33,758.09</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	-26,492.98
- Forward foreign exchange contracts and foreign currencies		13,057.32
Change in unrealised appreciation / (depreciation) on:		
- Investments		108,355.90
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	-4,208.45
<b>Net result of operations for the period</b>		<b>124,469.88</b>
Subscriptions for the period		5,024,479.20
Redemptions for the period		-137,872.00
<b>Net assets at the end of the period</b>		<b>6,523,927.60</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Evergreen Global High Yield Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>7,117,142.85</b>	<b>6,146,164.52</b>	<b>94.21</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>6,009,839.33</b>	<b>5,653,063.73</b>	<b>86.65</b>
<b>Ordinary Bonds</b>			<b>1,574,233.96</b>	<b>1,157,732.94</b>	<b>17.75</b>
<b>ITALY</b>			<b>644,415.00</b>	<b>639,879.00</b>	<b>9.81</b>
<b>Financials</b>			<b>644,415.00</b>	<b>639,879.00</b>	<b>9.81</b>
250,000.00	INTESA SANPAOLO VITA SPA 2.38% 22/12/2030	EUR	188,750.00	189,465.00	2.91
200,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA 1.88% 09/01/2026	EUR	176,750.00	178,172.00	2.73
200,000.00	BANCO BPM SPA 3.38% 19/01/2032	EUR	172,840.00	174,972.00	2.68
100,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA 3.63% 24/09/2024	EUR	106,075.00	97,270.00	1.49
<b>GREECE</b>			<b>350,840.00</b>	<b>350,031.50</b>	<b>5.37</b>
<b>Government</b>			<b>350,840.00</b>	<b>350,031.50</b>	<b>5.37</b>
350,000.00	HELLENIC REPUBLIC GOVERNMENT BOND 3.38% 15/02/2025	EUR	350,840.00	350,031.50	5.37
<b>FRANCE</b>			<b>100,000.00</b>	<b>95,818.00</b>	<b>1.47</b>
<b>Telecommunication Services</b>			<b>100,000.00</b>	<b>95,818.00</b>	<b>1.47</b>
100,000.00	ILIAD HOLDING SASU 5.13% 15/10/2026	EUR	100,000.00	95,818.00	1.47
<b>NETHERLANDS</b>			<b>35,805.32</b>	<b>38,066.38</b>	<b>0.58</b>
<b>Consumer Discretionary</b>			<b>35,805.32</b>	<b>38,066.38</b>	<b>0.58</b>
40,000.00	KONINKLIJKE LUCHTVAART MAATSCHAPPIJ NV 5.75% 29/05/2049	CHF	35,805.32	38,066.38	0.58
<b>NORWAY</b>			<b>21,550.55</b>	<b>21,503.60</b>	<b>0.33</b>
<b>Energy</b>			<b>21,550.55</b>	<b>21,503.60</b>	<b>0.33</b>
23,415.00	DNO ASA 8.38% 29/05/2024	USD	21,550.55	21,503.60	0.33
<b>LEBANON</b>			<b>165,956.46</b>	<b>12,434.46</b>	<b>0.19</b>
<b>Government</b>			<b>165,956.46</b>	<b>12,434.46</b>	<b>0.19</b>
200,000.00	LEBANON GOVERNMENT INTERNATIONAL BOND 7.05% 02/11/2035	USD	165,956.46	12,434.46	0.19
<b>CANADA</b>			<b>183,075.17</b>	<b>0.00</b>	<b>0.00</b>
<b>Industrials</b>			<b>183,075.17</b>	<b>0.00</b>	<b>0.00</b>
300,000.00	ENTREC CORP 8.50% 30/06/2021**	CAD	183,075.17	0.00	0.00
<b>UNITED STATES</b>			<b>72,591.46</b>	<b>0.00</b>	<b>0.00</b>
<b>Energy</b>			<b>72,591.46</b>	<b>0.00</b>	<b>0.00</b>
100,000.00	SANCHEZ ENERGY CORP 7.75% 15/06/2021**	USD	72,591.46	0.00	0.00
<b>Floating rate notes</b>			<b>4,435,605.37</b>	<b>4,495,330.79</b>	<b>68.90</b>
<b>ITALY</b>			<b>1,799,905.00</b>	<b>1,824,195.00</b>	<b>27.96</b>
<b>Financials</b>			<b>1,494,890.00</b>	<b>1,518,671.00</b>	<b>23.28</b>
400,000.00	UNICREDIT SPA REG FRN 31/12/2099	EUR	287,180.00	302,888.00	4.64
200,000.00	BPER BANCA FRN 20/01/2033	EUR	204,040.00	208,522.00	3.20
250,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	197,050.00	199,815.00	3.06
200,000.00	FINECOBANCA BANCA FINECO SPA FRN 31/12/2099	EUR	182,020.00	193,012.00	2.96
200,000.00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2099	EUR	169,540.00	173,390.00	2.66
200,000.00	ICCREA BANCA SPA FRN 18/01/2032	EUR	185,920.00	172,508.00	2.64
200,000.00	BANCA POPOLARE DI SONDRIO SPA FRN 25/02/2032	EUR	168,000.00	167,720.00	2.57
100,000.00	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	EUR	101,140.00	100,816.00	1.55
<b>Industrials</b>			<b>305,015.00</b>	<b>305,524.00</b>	<b>4.68</b>
400,000.00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	305,015.00	305,524.00	4.68

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Evergreen Global High Yield Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>LUXEMBOURG</b>			<b>488,540.00</b>	<b>485,045.00</b>	<b>7.44</b>
<b>Health Care</b>			<b>300,000.00</b>	<b>300,099.00</b>	<b>4.60</b>
300,000.00	EUROFINS SCIENTIFIC SE FRN 31/12/2099	EUR	300,000.00	300,099.00	4.60
<b>Financials</b>			<b>188,540.00</b>	<b>184,946.00</b>	<b>2.84</b>
200,000.00	BANQUE INTERNATIONALE A LUXEMBOURG SA FRN 01/05/2033	EUR	188,540.00	184,946.00	2.84
<b>GREECE</b>			<b>422,978.65</b>	<b>437,956.64</b>	<b>6.71</b>
<b>Financials</b>			<b>422,978.65</b>	<b>437,956.64</b>	<b>6.71</b>
200,000.00	NATIONAL BANK OF GREECE SA FRN 02/06/2027	GBP	224,018.65	232,632.64	3.56
200,000.00	ALPHA BANK SA FRN 16/06/2027	EUR	198,960.00	205,324.00	3.15
<b>SPAIN</b>			<b>384,480.00</b>	<b>386,102.00</b>	<b>5.92</b>
<b>Financials</b>			<b>384,480.00</b>	<b>386,102.00</b>	<b>5.92</b>
200,000.00	UNICAJA BANCO SA FRN 15/11/2027	EUR	201,840.00	201,096.00	3.08
200,000.00	BANCO DE SABADELL SA FRN 16/08/2033	EUR	182,640.00	185,006.00	2.84
<b>PORTUGAL</b>			<b>345,500.00</b>	<b>358,226.00</b>	<b>5.49</b>
<b>Utilities</b>			<b>198,500.00</b>	<b>198,638.00</b>	<b>3.04</b>
200,000.00	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	EUR	198,500.00	198,638.00	3.04
<b>Financials</b>			<b>147,000.00</b>	<b>159,588.00</b>	<b>2.45</b>
200,000.00	BANCO COMERCIAL PORTUGUES SA FRN 17/05/2032	EUR	147,000.00	159,588.00	2.45
<b>UNITED KINGDOM</b>			<b>330,400.00</b>	<b>340,464.00</b>	<b>5.22</b>
<b>Financials</b>			<b>166,400.00</b>	<b>178,694.00</b>	<b>2.74</b>
200,000.00	BARCLAYS BANK PLC FRN 29/03/2049	EUR	166,400.00	178,694.00	2.74
<b>Telecommunication Services</b>			<b>164,000.00</b>	<b>161,770.00</b>	<b>2.48</b>
200,000.00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	164,000.00	161,770.00	2.48
<b>GERMANY</b>			<b>276,504.00</b>	<b>279,219.00</b>	<b>4.28</b>
<b>Financials</b>			<b>276,504.00</b>	<b>279,219.00</b>	<b>4.28</b>
300,000.00	ALLIANZ SE FRN 05/07/2052	EUR	276,504.00	279,219.00	4.28
<b>FRANCE</b>			<b>194,962.00</b>	<b>203,834.00</b>	<b>3.12</b>
<b>Utilities</b>			<b>194,962.00</b>	<b>203,834.00</b>	<b>3.12</b>
200,000.00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	194,962.00	203,834.00	3.12
<b>NETHERLANDS</b>			<b>192,335.72</b>	<b>180,289.15</b>	<b>2.76</b>
<b>Financials</b>			<b>192,335.72</b>	<b>180,289.15</b>	<b>2.76</b>
500,000.00	AEGON NV FRN 29/06/2049	NLG	192,335.72	180,289.15	2.76
<b>TRANSFERABLE SECURITIES LISTED ON ANOTHER REGULATED MARKET</b>			<b>695,841.47</b>	<b>355,964.26</b>	<b>5.46</b>
<b>Ordinary Bonds</b>			<b>695,841.47</b>	<b>355,964.26</b>	<b>5.46</b>
<b>LUXEMBOURG</b>			<b>277,389.08</b>	<b>255,765.08</b>	<b>3.92</b>
<b>Energy</b>			<b>200,704.20</b>	<b>196,559.97</b>	<b>3.01</b>
248,469.99	ACU PETROLEO LUXEMBOURG SARL 7.50% 13/01/2032	USD	200,704.20	196,559.97	3.01
<b>Telecommunication Services</b>			<b>76,684.88</b>	<b>59,205.11</b>	<b>0.91</b>
80,000.00	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	USD	76,684.88	59,205.11	0.91
<b>UNITED STATES</b>			<b>94,261.56</b>	<b>100,199.18</b>	<b>1.54</b>
<b>Consumer Discretionary</b>			<b>48,032.93</b>	<b>56,883.89</b>	<b>0.87</b>
65,254.55	US AIRWAYS 2012-2 CLASS A PASS THROUGH TRUST 4.63% 03/06/2025	USD	48,032.93	56,883.89	0.87

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Evergreen Global High Yield Bond

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>Information Technology</b>			<b>46,228.63</b>	<b>43,315.29</b>	<b>0.67</b>
50,000.00	XEROX HOLDINGS CORP 5.00% 15/08/2025	USD	46,228.63	43,315.29	0.67
<b>BERMUDA</b>			<b>324,190.83</b>	<b>0.00</b>	<b>0.00</b>
<b>Telecommunication Services</b>			<b>324,190.83</b>	<b>0.00</b>	<b>0.00</b>
400,000.00	DIGICEL GROUP LTD 8.25% 30/09/2020	USD	324,190.83	0.00	0.00
<b>OTHER TRANSFERABLE SECURITIES</b>			<b>411,462.05</b>	<b>137,136.53</b>	<b>2.10</b>
<b>Ordinary Bonds</b>			<b>274,556.37</b>	<b>0.00</b>	<b>0.00</b>
<b>LUXEMBOURG</b>			<b>274,556.37</b>	<b>0.00</b>	<b>0.00</b>
<b>Energy</b>			<b>274,556.37</b>	<b>0.00</b>	<b>0.00</b>
13,068.00	CONSTELLATION OIL SERVICES HOLDING SA 0.25% 31/12/2050**	USD	274,556.37	0.00	0.00
<b>Floating rate notes</b>			<b>136,905.68</b>	<b>137,136.53</b>	<b>2.10</b>
<b>ITALY</b>			<b>136,905.68</b>	<b>137,136.53</b>	<b>2.10</b>
<b>Financials</b>			<b>136,905.68</b>	<b>137,136.53</b>	<b>2.10</b>
200,000.00	INTESA SANPAOLO SPA FRN 01/06/2032	USD	136,905.68	137,136.53	2.10
<b>Total portfolio</b>			<b>7,117,142.85</b>	<b>6,146,164.52</b>	<b>94.21</b>

\*\* Defaulted / delisted

## NEW MILLENNIUM - Evergreen Global High Yield Bond

## FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2023

Maturity	Amount bought	Currency bought	Amount sold	Currency sold	Unrealised profit/loss (EUR)
					<b>444.48</b>
17/07/2023	236,598.39	EUR	210,000.00	GBP	-7,978.51
17/07/2023	667,005.87	EUR	721,000.00	USD	6,526.36
17/07/2023	200,000.00	USD	181,315.44	EUR	1,896.63

The counterparties are disclosed in Note 13.

## NEW MILLENNIUM - Multi Asset Opportunity

## STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

**Assets**

Investments in securities at market value	(Note 2a)	83,614,489.30
Banks balances		742,303.69
Amounts due from brokers		1,282,035.09
Unrealised profit on futures contracts	(Notes 2d, 13)	2,000.00
Dividends receivable		11,995.12
Interest receivable		424,925.56
Receivable on investments sold		876,584.85
Other assets		2,483.93
<b>Total assets</b>		<b>86,956,817.54</b>

**Liabilities**

Unrealised loss on futures contracts	(Notes 2d, 13)	-40,285.84
Other liabilities		-402,736.59
<b>Total liabilities</b>		<b>-443,022.43</b>

**Total net assets****86,513,795.11**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	101.61	233,308.794
Class I	EUR	104.97	44,465.145
Class L	EUR	103.84	559,887.000

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Multi Asset Opportunity

## STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

<b>Net assets at the beginning of the period</b>		<b>89,162,203.08</b>
Net income from investments		891,211.64
Other income		3,954.19
<b>Total income</b>		<b>895,165.83</b>
Management fees	(Note 5)	-686,677.45
Advisory fees	(Note 6)	-8,409.17
Depositary fees	(Note 8)	-24,413.33
Subscription tax	(Note 3)	-18,299.98
Central administration fees	(Note 8)	-19,371.09
Transfer agency fees		-818.37
Professional fees	(Note 9)	-9,059.17
Printing fees		-1,724.54
Other charges and taxes	(Note 4)	-17,697.31
<b>Total expenses</b>		<b>-786,470.41</b>
<b>Net investment income / (loss)</b>		<b>108,695.42</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	188,938.39
- Forward foreign exchange contracts and foreign currencies		-8,081.54
- Futures contracts		424,276.05
Change in unrealised appreciation / (depreciation) on:		
- Investments		2,859,760.83
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	-5,848.99
- Futures contracts	(Note 2d)	-229,930.72
<b>Net result of operations for the period</b>		<b>3,337,809.44</b>
Subscriptions for the period		74,412.04
Redemptions for the period		-6,060,629.45
<b>Net assets at the end of the period</b>		<b>86,513,795.11</b>

The accompanying notes form an integral part of these financial statements.



## NEW MILLENNIUM - Multi Asset Opportunity

### PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>86,951,608.01</b>	<b>83,614,489.30</b>	<b>96.65</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>86,158,945.39</b>	<b>82,844,899.30</b>	<b>95.76</b>
<b>Shares</b>			<b>995,358.70</b>	<b>1,081,759.52</b>	<b>1.25</b>
<b>UNITED STATES</b>			<b>995,358.70</b>	<b>1,081,759.52</b>	<b>1.25</b>
<b>Information Technology</b>			<b>995,358.70</b>	<b>1,081,759.52</b>	<b>1.25</b>
14,000.00	ACTIVISION BLIZZARD INC	USD	995,358.70	1,081,759.52	1.25
<b>Ordinary Bonds</b>			<b>29,491,740.60</b>	<b>27,351,896.79</b>	<b>31.61</b>
<b>ITALY</b>			<b>11,201,950.64</b>	<b>10,778,985.02</b>	<b>12.46</b>
<b>Government</b>			<b>6,914,488.81</b>	<b>6,793,332.02</b>	<b>7.85</b>
4,000,000.00	BTP 0.95% 01/08/2030	EUR	3,406,718.70	3,296,800.00	3.81
3,106,355.00	BTP 0.55% 21/05/2026	EUR	3,009,260.43	2,999,807.02	3.47
500,000.00	BANCO BPM SPA 4.88% 18/01/2027	EUR	498,509.68	496,725.00	0.57
<b>Financials</b>			<b>1,817,153.82</b>	<b>1,595,603.00</b>	<b>1.85</b>
1,000,000.00	CASSA DEPOSITI E PRESTITI SPA -E- 1.00% 21/09/2028	EUR	1,017,962.28	859,500.00	1.00
500,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA REG 2.63% 28/04/2025	EUR	496,159.57	468,845.00	0.54
300,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA 1.88% 09/01/2026	EUR	303,031.97	267,258.00	0.31
<b>Consumer Staples</b>			<b>977,183.55</b>	<b>984,530.00</b>	<b>1.14</b>
1,000,000.00	ESSELUNGA SPA 0.88% 25/10/2023	EUR	977,183.55	984,530.00	1.14
<b>Industrials</b>			<b>1,001,780.76</b>	<b>911,400.00</b>	<b>1.05</b>
700,000.00	WEBUILD SPA 3.88% 28/07/2026	EUR	696,497.21	646,842.00	0.75
300,000.00	SOFIMA HOLDING SPA 3.75% 15/01/2028	EUR	305,283.55	264,558.00	0.30
<b>Telecommunication Services</b>			<b>491,343.70</b>	<b>494,120.00</b>	<b>0.57</b>
500,000.00	TELECOM ITALIA SPA/MILANO 4.00% 11/04/2024	EUR	491,343.70	494,120.00	0.57
<b>GERMANY</b>			<b>6,627,561.53</b>	<b>6,310,389.28</b>	<b>7.29</b>
<b>Government</b>			<b>5,632,517.86</b>	<b>5,349,174.28</b>	<b>6.18</b>
3,000,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	2,894,272.00	2,873,550.00	3.32
2,531,934.50	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	EUR	2,738,245.86	2,475,624.28	2.86
<b>Utilities</b>			<b>499,196.82</b>	<b>485,195.00</b>	<b>0.56</b>
500,000.00	RWE AG 2.50% 24/08/2025	EUR	499,196.82	485,195.00	0.56
<b>Consumer Discretionary</b>			<b>495,846.85</b>	<b>476,020.00</b>	<b>0.55</b>
500,000.00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	495,846.85	476,020.00	0.55
<b>SPAIN</b>			<b>4,566,318.43</b>	<b>3,956,921.97</b>	<b>4.57</b>
<b>Government</b>			<b>4,566,318.43</b>	<b>3,956,921.97</b>	<b>4.57</b>
3,000,000.00	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	3,197,692.93	2,723,760.00	3.15
1,227,210.00	SPAIN GOVERNMENT INFLATION LINKED BOND 1.80% 30/11/2024	EUR	1,368,625.50	1,233,161.97	1.42
<b>PORTUGAL</b>			<b>2,545,998.32</b>	<b>2,278,825.00</b>	<b>2.63</b>
<b>Government</b>			<b>2,545,998.32</b>	<b>2,278,825.00</b>	<b>2.63</b>
2,500,000.00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	2,545,998.32	2,278,825.00	2.63
<b>NETHERLANDS</b>			<b>2,097,697.36</b>	<b>1,742,595.00</b>	<b>2.02</b>
<b>Telecommunication Services</b>			<b>1,039,076.84</b>	<b>824,990.00</b>	<b>0.95</b>
1,000,000.00	PROSUS NV 1.54% 03/08/2028	EUR	1,039,076.84	824,990.00	0.95
<b>Materials</b>			<b>544,510.89</b>	<b>480,180.00</b>	<b>0.56</b>
500,000.00	SYNGENTA FINANCE NV 3.38% 16/04/2026	EUR	544,510.89	480,180.00	0.56

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Multi Asset Opportunity

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>Industrials</b>			<b>514,109.63</b>	<b>437,425.00</b>	<b>0.51</b>
500,000.00	EASYJET FINCO BV 1.88% 03/03/2028	EUR	514,109.63	437,425.00	0.51
<b>FRANCE</b>			<b>1,504,896.27</b>	<b>1,379,165.00</b>	<b>1.59</b>
<b>Consumer Discretionary</b>			<b>1,010,860.62</b>	<b>915,455.00</b>	<b>1.06</b>
500,000.00	RCI BANQUE SA 1.75% 10/04/2026	EUR	508,374.13	465,405.00	0.54
500,000.00	ACCOR SA 2.38% 29/11/2028	EUR	502,486.49	450,050.00	0.52
<b>Telecommunication Services</b>			<b>494,035.65</b>	<b>463,710.00</b>	<b>0.53</b>
500,000.00	ILIAD SA 2.38% 17/06/2026	EUR	494,035.65	463,710.00	0.53
<b>UNITED STATES</b>			<b>503,550.69</b>	<b>483,955.00</b>	<b>0.56</b>
<b>Consumer Discretionary</b>			<b>503,550.69</b>	<b>483,955.00</b>	<b>0.56</b>
500,000.00	FORD MOTOR CREDIT CO LLC 1.74% 19/07/2024	EUR	503,550.69	483,955.00	0.56
<b>UNITED KINGDOM</b>			<b>443,767.36</b>	<b>421,060.52</b>	<b>0.49</b>
<b>Government</b>			<b>443,767.36</b>	<b>421,060.52</b>	<b>0.49</b>
500,000.00	UNITED KINGDOM GILT 0.25% 31/07/2031	GBP	443,767.36	421,060.52	0.49
<b>Floating rate notes</b>			<b>29,889,098.11</b>	<b>27,309,851.99</b>	<b>31.57</b>
<b>ITALY</b>			<b>13,669,301.39</b>	<b>12,852,428.00</b>	<b>14.86</b>
<b>Government</b>			<b>5,494,533.80</b>	<b>5,518,350.00</b>	<b>6.38</b>
3,000,000.00	CCT FRN 15/04/2026	EUR	3,006,513.06	3,016,800.00	3.49
1,500,000.00	CCT FRN 15/02/2024	EUR	1,493,553.11	1,507,650.00	1.74
1,000,000.00	CCT FRN 15/04/2029	EUR	994,467.63	993,900.00	1.15
<b>Financials</b>			<b>4,969,385.39</b>	<b>4,571,832.00</b>	<b>5.29</b>
900,000.00	UNICREDIT SPA FRN 20/02/2029	EUR	888,539.83	895,752.00	1.04
1,000,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	997,147.64	838,280.00	0.97
1,000,000.00	UNICREDIT SPA REG FRN 31/12/2099	EUR	859,326.11	757,220.00	0.87
750,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 23/11/2030	EUR	753,602.15	679,695.00	0.79
500,000.00	UNICREDIT SPA FRN 23/09/2029	EUR	492,290.20	472,820.00	0.55
500,000.00	UNICREDIT SPA FRN 16/06/2026	EUR	466,621.41	469,500.00	0.54
500,000.00	SERVIZI ASSICURATIVI DEL COMMERCIO ESTERO SPA FRN 10/02/2049	EUR	511,858.05	458,565.00	0.53
<b>Energy</b>			<b>1,578,644.28</b>	<b>1,477,984.00</b>	<b>1.71</b>
1,600,000.00	ENI SPA FRN 31/12/2099	EUR	1,578,644.28	1,477,984.00	1.71
<b>Industrials</b>			<b>1,000,499.86</b>	<b>763,810.00</b>	<b>0.88</b>
1,000,000.00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	1,000,499.86	763,810.00	0.88
<b>Utilities</b>			<b>626,238.06</b>	<b>520,452.00</b>	<b>0.60</b>
600,000.00	ENEL SPA FRN 31/12/2099	EUR	626,238.06	520,452.00	0.60
<b>FRANCE</b>			<b>3,456,817.41</b>	<b>3,138,640.00</b>	<b>3.63</b>
<b>Financials</b>			<b>1,241,938.08</b>	<b>1,197,435.00</b>	<b>1.38</b>
1,500,000.00	AXA SA FRN 29/12/2049	EUR	1,241,938.08	1,197,435.00	1.38
<b>Energy</b>			<b>1,213,178.63</b>	<b>1,068,355.00</b>	<b>1.24</b>
700,000.00	TOTALENERGIES SE FRN 31/12/2099	EUR	705,323.38	583,730.00	0.68
500,000.00	TOTAL SA FRN 31/12/2099	EUR	507,855.25	484,625.00	0.56
<b>Consumer Staples</b>			<b>1,001,700.70</b>	<b>872,850.00</b>	<b>1.01</b>
1,000,000.00	DANONE SA FRN 31/12/2099	EUR	1,001,700.70	872,850.00	1.01

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Multi Asset Opportunity

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>SPAIN</b>			<b>3,117,830.96</b>	<b>2,871,380.00</b>	<b>3.32</b>
<b>Financials</b>			<b>3,117,830.96</b>	<b>2,871,380.00</b>	<b>3.32</b>
1,800,000.00	BANCO SANTANDER SA FRN 31/12/2099	EUR	1,769,838.02	1,552,338.00	1.79
800,000.00	BANCO SANTANDER SA FRN 31/12/2099	EUR	757,780.08	769,304.00	0.89
600,000.00	BANCO DE SABADELL SA FRN 17/01/2030	EUR	590,212.86	549,738.00	0.64
<b>GERMANY</b>			<b>3,572,878.76</b>	<b>2,865,971.00</b>	<b>3.31</b>
<b>Financials</b>			<b>3,068,150.70</b>	<b>2,392,501.00</b>	<b>2.76</b>
1,000,000.00	ALLIANZ SE FRN 31/12/2099	EUR	983,590.03	703,100.00	0.81
1,000,000.00	ALLIANZ SE FRN 31/12/2099	EUR	1,005,203.15	667,940.00	0.77
600,000.00	COMMERZBANK AG FRN 31/03/2099	EUR	577,604.04	549,156.00	0.63
500,000.00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	501,753.48	472,305.00	0.55
<b>Health Care</b>			<b>504,728.06</b>	<b>473,470.00</b>	<b>0.55</b>
500,000.00	BAYER AG FRN 25/03/2082	EUR	504,728.06	473,470.00	0.55
<b>NETHERLANDS</b>			<b>3,223,752.30</b>	<b>2,815,706.00</b>	<b>3.25</b>
<b>Financials</b>			<b>1,926,024.52</b>	<b>1,705,898.00</b>	<b>1.97</b>
1,200,000.00	AEGON NV FRN 29/07/2049	EUR	921,722.00	926,028.00	1.07
1,000,000.00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	1,004,302.52	779,870.00	0.90
<b>Consumer Discretionary</b>			<b>1,098,748.59</b>	<b>955,040.00</b>	<b>1.10</b>
1,000,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/03/2049	EUR	1,098,748.59	955,040.00	1.10
<b>Industrials</b>			<b>198,979.19</b>	<b>154,768.00</b>	<b>0.18</b>
200,000.00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 21/03/2082	EUR	198,979.19	154,768.00	0.18
<b>UNITED KINGDOM</b>			<b>2,399,328.35</b>	<b>2,319,256.00</b>	<b>2.68</b>
<b>Financials</b>			<b>1,394,725.62</b>	<b>1,394,596.00</b>	<b>1.61</b>
1,400,000.00	HSBC HOLDINGS PLC FRN 29/12/2049	EUR	1,394,725.62	1,394,596.00	1.61
<b>Energy</b>			<b>1,004,602.73</b>	<b>924,660.00</b>	<b>1.07</b>
1,000,000.00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	1,004,602.73	924,660.00	1.07
<b>UNITED STATES</b>			<b>449,188.94</b>	<b>446,470.99</b>	<b>0.52</b>
<b>Financials</b>			<b>449,188.94</b>	<b>446,470.99</b>	<b>0.52</b>
500,000.00	GOLDMAN SACHS GROUP INC/THE FRN 24/01/2025	USD	449,188.94	446,470.99	0.52
<b>Zero-Coupon bonds</b>			<b>6,568,455.79</b>	<b>6,478,269.64</b>	<b>7.49</b>
<b>ITALY</b>			<b>2,701,345.23</b>	<b>2,711,029.64</b>	<b>3.13</b>
<b>Government</b>			<b>2,701,345.23</b>	<b>2,711,029.64</b>	<b>3.13</b>
1,750,000.00	BTP 0.00% 29/11/2023	EUR	1,723,624.46	1,725,535.00	1.99
1,002,130.00	BTP 0.00% 22/11/2028	EUR	977,720.77	985,494.64	1.14
<b>SPAIN</b>			<b>2,450,031.50</b>	<b>2,419,325.00</b>	<b>2.80</b>
<b>Government</b>			<b>2,450,031.50</b>	<b>2,419,325.00</b>	<b>2.80</b>
2,500,000.00	SPAIN GOVERNMENT BOND 0.00% 31/05/2024	EUR	2,450,031.50	2,419,325.00	2.80
<b>FRANCE</b>			<b>1,417,079.06</b>	<b>1,347,915.00</b>	<b>1.56</b>
<b>Government</b>			<b>1,417,079.06</b>	<b>1,347,915.00</b>	<b>1.56</b>
1,500,000.00	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2027	EUR	1,417,079.06	1,347,915.00	1.56
<b>UCI Shares</b>			<b>19,214,292.19</b>	<b>20,623,121.36</b>	<b>23.84</b>
<b>IRELAND</b>			<b>11,592,246.63</b>	<b>11,667,173.80</b>	<b>13.49</b>
<b>Financials</b>			<b>11,592,246.63</b>	<b>11,667,173.80</b>	<b>13.49</b>
87,500.00	ISHARES MSCI EUROPE UCITS ETF	EUR	2,123,539.60	2,537,937.50	2.94
53,000.00	ISHARES MSCI EUROPE EX-UK UCITS ETF	EUR	1,716,796.52	2,120,000.00	2.45

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Multi Asset Opportunity

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
11,500.00	ISHARES S&P 500 UCITS ETF -H-	EUR	987,650.78	1,083,300.00	1.25
14,700.00	ISHARES J.P. MORGAN USD EM BOND EUR HEDGED UCITS ETF -H-	EUR	1,419,944.51	971,670.00	1.12
14,000.00	ISHARES GLOBAL WATER UCITS ETF	EUR	786,136.96	776,860.00	0.90
80,000.00	ISHARES GLOBAL CLEAN ENERGY UCITS ETF	EUR	902,284.97	768,720.00	0.89
100,000.00	ISHARES HEALTHCARE INNOVATION UCITS ETF	EUR	766,732.37	684,500.00	0.79
2,000.00	INVESCO EQQQ NASDAQ-100 UCITS ETF	EUR	556,181.57	679,060.00	0.79
11,700.00	SPDR BARCLAYS EMERGING MARKETS LOCAL BOND UCITS ETF	EUR	692,037.24	615,654.00	0.71
17,700.00	WISDOMTREE CLOUD COMPUTING UCITS ETF	EUR	602,249.36	507,459.00	0.59
33,350.00	ISHARES MSCI JAPAN UCITS ETF USD DIST	EUR	520,126.60	478,172.30	0.55
9,850.00	ISHARES MSCI AC FAR EAST EX-JAPAN UCITS ETF	EUR	518,566.15	443,841.00	0.51
<b>LUXEMBOURG</b>			<b>7,622,045.56</b>	<b>8,955,947.56</b>	<b>10.35</b>
<b>Financials</b>			<b>7,622,045.56</b>	<b>8,955,947.56</b>	<b>10.35</b>
32,000.00	AMUNDI INDEX MSCI EUROPE SRI UCITS DR ETF	EUR	1,823,593.12	2,332,800.00	2.70
41,000.00	FUNDSMITH EQUITY FUND SICAV -T-	EUR	1,632,107.50	2,266,037.20	2.62
15,006.00	LYXOR DAX UCITS ETF	EUR	1,914,451.49	2,236,794.36	2.59
17,000.00	LYXOR STOXX EUROPE 600 OIL & GAS UCITS ETF	EUR	928,468.69	912,220.00	1.05
51,000.00	XTRACKERS HARVEST CSI300 UCITS ETF	EUR	653,826.76	482,766.00	0.56
2,000.00	AMUNDI S&P GLOBAL LUXURY UCITS ETF	EUR	430,034.91	436,180.00	0.50
2,500.00	LYXOR EURO STOXX BANKS DR UCITS ETF	EUR	239,563.09	289,150.00	0.33
<b>INVESTMENT FUNDS</b>			<b>792,662.62</b>	<b>769,590.00</b>	<b>0.89</b>
<b>UCI Shares</b>			<b>792,662.62</b>	<b>769,590.00</b>	<b>0.89</b>
<b>IRELAND</b>			<b>792,662.62</b>	<b>769,590.00</b>	<b>0.89</b>
<b>Financials</b>			<b>792,662.62</b>	<b>769,590.00</b>	<b>0.89</b>
90,000.00	ISHARES PLC - ISHARES CORE FTSE 100 UCITS ETF	EUR	792,662.62	769,590.00	0.89
<b>Total portfolio</b>			<b>86,951,608.01</b>	<b>83,614,489.30</b>	<b>96.65</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - Multi Asset Opportunity

## COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2023

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2023	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							<b>-38,285.84</b>	<b>4,877,467.89</b>
10	20	Purchase	EURO STOXX 50	15/09/2023	4,427.00	EUR	2,000.00	885,400.00
100,000	16	Purchase	EURO BUND	07/09/2023	133.74	EUR	-12,960.00	2,139,840.00
100,000	18	Purchase	US 10YR NOTE (CBT)	20/09/2023	102.90	USD	-27,325.84	1,852,227.89

The counterparties are disclosed in Note 13.

## NEW MILLENNIUM - PIR Bilanciato Sistema Italia

## STATEMENT OF NET ASSETS AS AT 30 JUNE 2023 IN EUR

**Assets**

Investments in securities at market value	(Note 2a)	8,154,628.10
Banks balances		522,561.90
Amounts due from brokers		27,972.57
Interest receivable		50,466.72
Receivable on investments sold		98,084.80
Other assets		1,969.42
<b>Total assets</b>		<b>8,855,683.51</b>

**Liabilities**

Payable on investments purchased		-100,228.72
Other liabilities		-44,280.29
<b>Total liabilities</b>		<b>-144,509.01</b>

**Total net assets****8,711,174.50**

	<b>Currency</b>	<b>Net Asset Value per Share</b>	<b>Shares outstanding</b>
Class A	EUR	95.01	51,509.248
Class I	EUR	98.43	36,826.415
Class L	EUR	97.38	1,975.000

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - PIR Bilanciato Sistema Italia

## STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2023 IN EUR

<b>Net assets at the beginning of the period</b>		<b>8,540,646.35</b>
Net income from investments		147,017.88
Other income		11.02
<b>Total income</b>		<b>147,028.90</b>
Management fees	(Note 5)	-40,139.94
Advisory fees	(Note 6)	-7,796.29
Depository fees	(Note 8)	-2,435.93
Subscription tax	(Note 3)	-1,398.71
Central administration fees	(Note 8)	-13,814.53
Transfer agency fees		-190.71
Professional fees	(Note 9)	-6,905.19
Printing fees		-166.26
Other charges and taxes	(Note 4)	-8,380.30
<b>Total expenses</b>		<b>-81,227.86</b>
<b>Net investment income / (loss)</b>		<b>65,801.04</b>
Net realised profit / (loss) on:		
- Investments	(Note 2b)	77,251.67
- Option contracts		-21,875.00
- Futures contracts		-60.00
Change in unrealised appreciation / (depreciation) on:		
- Investments		331,052.45
- Forward foreign exchange contracts and foreign currencies	(Note 2c)	-91.74
<b>Net result of operations for the period</b>		<b>452,078.42</b>
Redemptions for the period		-281,550.27
<b>Net assets at the end of the period</b>		<b>8,711,174.50</b>

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - PIR Bilanciato Sistema Italia

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>PORTFOLIO</b>			<b>8,276,769.69</b>	<b>8,154,628.10</b>	<b>93.61</b>
<b>TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE</b>			<b>8,097,619.64</b>	<b>7,982,064.78</b>	<b>91.63</b>
<b>Shares</b>			<b>3,174,450.92</b>	<b>3,305,275.23</b>	<b>37.94</b>
<b>ITALY</b>			<b>2,673,178.13</b>	<b>2,738,602.73</b>	<b>31.44</b>
<b>Utilities</b>			<b>641,897.25</b>	<b>691,665.80</b>	<b>7.94</b>
47,600.00	ENEL SPA	EUR	259,048.67	293,596.80	3.37
60,000.00	A2A SPA	EUR	87,043.87	100,380.00	1.15
35,000.00	HERA SPA	EUR	90,921.74	95,270.00	1.09
16,000.00	ITALGAS SPA	EUR	88,941.81	86,800.00	1.00
6,500.00	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	47,620.77	50,739.00	0.58
10,000.00	SNAM SPA	EUR	51,428.26	47,870.00	0.55
10,000.00	IREN SPA	EUR	16,892.13	17,010.00	0.20
<b>Financials</b>			<b>539,014.25</b>	<b>585,886.00</b>	<b>6.73</b>
8,000.00	UNICREDIT SPA	EUR	134,696.90	170,120.00	1.95
36,900.00	BANCO BPM SPA	EUR	147,583.11	156,825.00	1.80
12,500.00	BANCA FARMAFACTORING SPA	EUR	116,716.06	125,375.00	1.44
6,000.00	POSTE ITALIANE SPA	EUR	59,527.45	59,496.00	0.69
10,000.00	BANCA POPOLARE DI SONDRIO	EUR	41,142.61	38,160.00	0.44
5,000.00	NEXI SPA	EUR	39,348.12	35,910.00	0.41
<b>Industrials</b>			<b>578,261.72</b>	<b>585,200.13</b>	<b>6.72</b>
5,500.00	PRYSMIAN SPA	EUR	197,688.40	210,540.00	2.42
9,500.00	BIESSE SPA	EUR	115,437.91	114,570.00	1.32
11,000.00	LEONARDO SPA	EUR	117,911.55	114,345.00	1.31
1,456.00	INTERPUMP GROUP SPA	EUR	76,005.38	74,081.28	0.85
7,645.00	AVIO SPA	EUR	70,936.66	71,327.85	0.82
20.00	FERVI SPA	EUR	281.82	336.00	0.00
<b>Consumer Discretionary</b>			<b>237,186.04</b>	<b>234,695.80</b>	<b>2.69</b>
10,000.00	TECHNOGYM SPA	EUR	85,225.24	84,800.00	0.97
950.00	BRUNELLO CUCINELLI SPA	EUR	78,861.67	76,570.00	0.88
5,000.00	BREMBO SPA	EUR	65,964.50	67,900.00	0.78
152.00	PORTOBELLO SPA	EUR	6,152.81	3,252.80	0.04
300.00	POWERSOFT SPA	EUR	981.82	2,040.00	0.02
100.00	RADICI PIETRO INDUSTRIES & BRANDS SPA	EUR	0.00	133.00	0.00
<b>Information Technology</b>			<b>195,335.83</b>	<b>184,790.00</b>	<b>2.12</b>
700.00	SESA SPA	EUR	79,798.12	80,080.00	0.92
3,000.00	WIIT SPA	EUR	59,287.44	60,750.00	0.70
4,000.00	EL.EN. SPA	EUR	56,250.27	43,960.00	0.50
<b>Telecommunication Services</b>			<b>125,487.94</b>	<b>111,540.00</b>	<b>1.28</b>
700.00	REPLY SPA	EUR	84,666.14	72,870.00	0.84
150,000.00	TELECOM ITALIA SPA	EUR	40,821.80	38,670.00	0.44
<b>Consumer Staples</b>			<b>115,210.84</b>	<b>108,280.00</b>	<b>1.24</b>
8,500.00	FILA SPA	EUR	63,532.98	66,810.00	0.77
11,000.00	CIA DEI CARAIBI SPA	EUR	51,677.86	41,470.00	0.47
<b>Health Care</b>			<b>98,254.50</b>	<b>100,770.00</b>	<b>1.16</b>
3,000.00	AMPLIFON SPA	EUR	98,254.50	100,770.00	1.16
<b>Energy</b>			<b>91,602.72</b>	<b>82,875.00</b>	<b>0.95</b>
65,000.00	SAIPEM SPA	EUR	91,602.72	82,875.00	0.95
<b>Materials</b>			<b>50,927.04</b>	<b>52,900.00</b>	<b>0.61</b>
2,000.00	SOL SPA	EUR	50,927.04	52,900.00	0.61

The accompanying notes form an integral part of these financial statements.



## NEW MILLENNIUM - PIR Bilanciato Sistema Italia

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>NETHERLANDS</b>			<b>501,272.79</b>	<b>566,672.50</b>	<b>6.50</b>
<b>Consumer Discretionary</b>			<b>375,339.17</b>	<b>429,335.00</b>	<b>4.93</b>
950.00	FERRARI NV	EUR	242,408.08	284,525.00	3.27
9,000.00	STELLANTIS NV	EUR	132,931.09	144,810.00	1.66
<b>Information Technology</b>			<b>79,699.37</b>	<b>91,120.00</b>	<b>1.04</b>
2,000.00	STMICROELECTRONICS NV	EUR	79,699.37	91,120.00	1.04
<b>Industrials</b>			<b>46,234.25</b>	<b>46,217.50</b>	<b>0.53</b>
3,500.00	CNH INDUSTRIAL NV	EUR	46,234.25	46,217.50	0.53
<b>Ordinary Bonds</b>			<b>4,265,008.21</b>	<b>4,031,279.00</b>	<b>46.28</b>
<b>ITALY</b>			<b>4,167,526.23</b>	<b>3,934,661.00</b>	<b>45.17</b>
<b>Government</b>			<b>993,426.95</b>	<b>1,007,381.00</b>	<b>11.56</b>
400,000.00	BTP 3.00% 01/08/2029	EUR	376,623.31	384,160.00	4.41
270,000.00	BTP 2.00% 01/12/2025	EUR	256,834.86	259,281.00	2.97
200,000.00	CASSA DEPOSITI E PRESTITI SPA 3.50% 19/09/2027	EUR	199,122.62	195,940.00	2.25
200,000.00	BTP 1.65% 01/03/2032	EUR	160,846.16	168,000.00	1.93
<b>Financials</b>			<b>949,188.01</b>	<b>900,181.00</b>	<b>10.33</b>
250,000.00	INTESA SANPAOLO SPA 0.63% 24/02/2026	EUR	250,135.01	226,280.00	2.60
200,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA 3.63% 24/09/2024	EUR	202,719.06	194,540.00	2.23
200,000.00	INTESA SANPAOLO SPA 2.86% 23/04/2025	EUR	205,713.74	193,644.00	2.22
100,000.00	TAMBURI INVESTMENT PARTNERS SPA 2.50% 05/12/2024	EUR	99,769.89	96,697.00	1.11
100,000.00	BANCA DEL MEZZOGIORNO-MEDIOCREREDITO CENTRALE SPA 1.50% 24/10/2024	EUR	99,643.84	95,251.00	1.09
100,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA REG 2.63% 28/04/2025	EUR	91,206.47	93,769.00	1.08
<b>Utilities</b>			<b>854,095.50</b>	<b>817,130.00</b>	<b>9.38</b>
300,000.00	SNAM SPA 0.75% 20/06/2029	EUR	251,344.50	248,730.00	2.85
200,000.00	A2A SPA 4.50% 19/09/2030	EUR	205,061.99	201,322.00	2.31
200,000.00	ITALGAS SPA 1.63% 19/01/2027	EUR	183,273.28	185,402.00	2.13
200,000.00	IREN SPA 1.50% 24/10/2027	EUR	214,415.73	181,676.00	2.09
<b>Energy</b>			<b>439,078.58</b>	<b>439,800.00</b>	<b>5.05</b>
200,000.00	ERG SPA 0.50% 11/09/2027	EUR	174,318.70	173,560.00	1.99
200,000.00	ENI SPA 0.38% 14/06/2028	EUR	164,759.88	168,932.00	1.94
100,000.00	ALERION CLEANPOWER SPA REG 3.13% 19/12/2025	EUR	100,000.00	97,308.00	1.12
<b>Industrials</b>			<b>531,929.33</b>	<b>391,554.00</b>	<b>4.50</b>
250,000.00	POSTE ITALIANE SPA 0.50% 10/12/2028	EUR	230,932.83	205,540.00	2.36
200,000.00	AEROPORTI DI ROMA SPA REG 1.63% 08/06/2027	EUR	209,253.67	186,014.00	2.14
97,200.00	ENERTRONICA SPA 7.00% 31/12/2022*	EUR	91,742.83	0.00	0.00
<b>Telecommunication Services</b>			<b>198,627.42</b>	<b>198,745.00</b>	<b>2.28</b>
100,000.00	TELECOM ITALIA SPA/MILANO 2.50% 19/07/2023	EUR	99,497.78	99,921.00	1.15
100,000.00	TELECOM ITALIA SPA/MILANO 4.00% 11/04/2024	EUR	99,129.64	98,824.00	1.13
<b>Health Care</b>			<b>201,180.44</b>	<b>179,870.00</b>	<b>2.07</b>
200,000.00	AMPLIFON SPA 1.13% 13/02/2027	EUR	201,180.44	179,870.00	2.07
<b>FRANCE</b>			<b>97,481.98</b>	<b>96,618.00</b>	<b>1.11</b>
<b>Consumer Discretionary</b>			<b>97,481.98</b>	<b>96,618.00</b>	<b>1.11</b>
100,000.00	PEUGEOT SA 2.00% 20/03/2025	EUR	97,481.98	96,618.00	1.11
<b>Floating rate notes</b>			<b>452,336.86</b>	<b>443,467.00</b>	<b>5.09</b>
<b>ITALY</b>			<b>452,336.86</b>	<b>443,467.00</b>	<b>5.09</b>
<b>Financials</b>			<b>452,336.86</b>	<b>443,467.00</b>	<b>5.09</b>
300,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 17/07/2029	EUR	245,798.28	250,371.00	2.87
200,000.00	ICCREA BANCA SPA FRN 20/10/2025	EUR	206,538.58	193,096.00	2.22

The accompanying notes form an integral part of these financial statements.

## NEW MILLENNIUM - PIR Bilanciato Sistema Italia

## PORTFOLIO AS AT 30 JUNE 2023 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
<b>UCI Shares</b>			<b>205,685.15</b>	<b>202,011.60</b>	<b>2.32</b>
<b>LUXEMBOURG</b>			<b>205,685.15</b>	<b>202,011.60</b>	<b>2.32</b>
<b>Financials</b>			<b>205,685.15</b>	<b>202,011.60</b>	<b>2.32</b>
1,911.49	NEW MILLENNIUM SIF-SICAV - AIM SISTEMA ITALIA - PIR	EUR	205,685.15	202,011.60	2.32
<b>Warrants</b>			<b>138.50</b>	<b>31.95</b>	<b>0.00</b>
<b>ITALY</b>			<b>138.50</b>	<b>31.95</b>	<b>0.00</b>
<b>Consumer Discretionary</b>			<b>138.50</b>	<b>31.95</b>	<b>0.00</b>
30.00	SOSTRAVEL.COM SPA	EUR	138.50	31.95	0.00
<b>OTHER TRANSFERABLE SECURITIES</b>			<b>179,150.05</b>	<b>172,563.32</b>	<b>1.98</b>
<b>Ordinary Bonds</b>			<b>179,150.05</b>	<b>172,563.32</b>	<b>1.98</b>
<b>ITALY</b>			<b>179,150.05</b>	<b>172,563.32</b>	<b>1.98</b>
<b>Utilities</b>			<b>100,000.00</b>	<b>94,366.80</b>	<b>1.08</b>
100,000.00	INNOVATEC SPA 6.00% 30/09/2026	EUR	100,000.00	94,366.80	1.08
<b>Telecommunication Services</b>			<b>79,150.05</b>	<b>78,196.52</b>	<b>0.90</b>
79,000.24	PRISMI SPA 4.00% 18/12/2024	EUR	79,150.05	78,196.52	0.90
<b>Total portfolio</b>			<b>8,276,769.69</b>	<b>8,154,628.10</b>	<b>93.61</b>

\* Security priced at fair value

The accompanying notes form an integral part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2023

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### 1. GENERAL INFORMATION

NEW MILLENNIUM, referred to hereafter as the “Fund”, is a Luxembourg investment company (Société d’investissement à capital variable) incorporated for an unlimited duration in Luxembourg on 11 August 1999 and organised under Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investment (the “Law of 17 December 2010”), as amended, and the Law of 10 August 1915 on commercial companies as amended on 10 December 2010.

The Fund is composed of different Sub-Funds, each one with its own assets and managed according to a specified investment policy.

Effective from the 1 January 2017 the Fund has appointed Natam Management Company S.A. as Management Company of the fund.

The Fund’s aim is to offer its shareholders easy access to various transferable securities whilst adhering to the principle of risk spreading. Nearly all transferable securities purchased are listed on an official stock exchange or traded on a regulated market that operates regularly and is recognised and open to the public.

The following Sub-Funds were offered to investors as at 30 June 2023:

- NEW MILLENNIUM - Augustum Corporate Bond
- NEW MILLENNIUM - Euro Equities
- NEW MILLENNIUM - Global Equities (Eur Hedged)
- NEW MILLENNIUM - Euro Bonds Short Term
- NEW MILLENNIUM - Augustum High Quality Bond
- NEW MILLENNIUM - Large Europe Corporate
- NEW MILLENNIUM - Balanced World Conservative
- NEW MILLENNIUM - Total Return Flexible
- NEW MILLENNIUM - Inflation Linked Bond Europe
- NEW MILLENNIUM - Augustum Italian Diversified Bond
- NEW MILLENNIUM - Augustum Market Timing
- NEW MILLENNIUM - VolActive
- NEW MILLENNIUM - Augustum Extra Euro High Quality Bond
- NEW MILLENNIUM - Evergreen Global High Yield Bond
- NEW MILLENNIUM - Multi Asset Opportunity
- NEW MILLENNIUM - PIR Bilanciato Sistema Italia

A copy of the prospectus may be obtained free of charge, upon request, at the Funds registered office.

### 2. SUMMARY OF MAIN ACCOUNTING POLICIES

The Fund keeps the books of each Sub-Fund in its respective currency and the financial statements were prepared in EUR in accordance with the Luxembourg regulations relating to undertakings for collective investment and in particular using the following valuation rules:

#### a) Valuation of investment securities

Investment securities, including zero-coupon bonds and money market instruments, quoted on an official stock exchange or on another regulated market are valued according to the last known price and, in the event of being quoted on several markets, according to the last known price of the principal market.

Valuation of investment securities, including zero-coupon bonds and money market instruments, not quoted on an official stock exchange or on another regulated market is fixed in a reasonable way on the basis of the sale prices anticipated cautiously, determined prudently and in good faith.

The value of each investment in open-ended funds, either listed or not, is based on the last known Net Asset Value on the Valuation Day.

In the absence of an active market for financial instruments, then the valuation will be made by reference to alternative methods such as approaching a broker for a quote, or applying any other ad hoc analysis judged relevant by the Management Company.

b) Net realised profit (loss) on sale of investments

Realised profits or losses made on the sales of investments are calculated according to the average cost.

c) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward foreign exchange rate for the remaining period to run until maturity at the date of valuation.

Unrealised profits and losses are recorded in the Statement of Net Assets and their variations recorded in the Statement of Operations and Changes in Net Assets under the heading «Change in unrealised appreciation / (depreciation) on forward foreign exchange contracts».

d) Futures contracts

Commitments related to futures contracts are recorded off balance sheet and futures contracts are valued according to the last available contract price. Unrealised profits and losses on futures contracts are recorded in the Statement of Net Assets and their variations recorded in the Statement of Operations and Changes in Net Assets under the heading «Change in unrealised appreciation / (depreciation) on futures contracts». Guarantee deposits are booked under the heading «Amounts due from brokers» and «Amounts due to brokers».

e) Option contracts

Options quoted on an official stock exchange or on another regulated market are valued according to the last known market price or, if there are several markets, according to the last known price of the principal market.

Options not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the Fund.

Premiums received on the writing of option contracts are recorded as liabilities and premiums paid on purchased of option contracts are recorded as assets. Unrealised gains and losses are recorded in the Statement of Net Assets and their variations in the Statement of Operations and Changes in Net Assets under the heading «Change in unrealised appreciation / (depreciation) on option contracts».

f) Swap contracts

Swaps are valued at their fair value based on the underlying securities as well as on the characteristics of the underlying commitments or otherwise in accordance with usual accounting practices.

Upfront payments, which represent a risk premium of Credit Default Swaps, are recorded in the Statement of Net Assets under the heading "swap premium received". This payable amount is related to the amount of cash received to compensate the difference between the market value of the Credit Default Swaps and the entry proceeds.

The market value of Credit Default Swaps is calculated as the sum of the swap premium received and the unrealized profit/(loss) recorded in the Swap Contracts section.

g) Cost of purchase of securities in portfolios

For securities in currencies other than the base currency of the Sub-Fund, the purchase price is calculated according to the closing exchange rate on the day of purchase.

h) Income

Dividends are recognised on the date on which the Shares/Units concerned are quoted «exdividend», net of withholding tax. Interest is calculated on a prorata temporis basis, net of withholding tax.

i) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rate on the final day of the financial period.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the currency of the Sub-Fund at the closing exchange rate in force on the day of the transaction.

Any resulting gain or loss made on foreign exchange is included in the Statement of Operations and Changes in Net Assets.

j) Net Asset Value per Share

The Net Asset Value of each Sub-Fund is equal to the difference between the total assets and the liabilities of the Sub-Fund.

The Net Asset Value per Share is calculated by dividing the net asset value by the number of Shares outstanding on the day of calculation.

k) Presentation of the Financial Statements

The financial statements are presented on the basis of the last Net Asset Value (NAV) of the period. In accordance with the prospectus, the NAVs have been calculated on the basis of the last market price available at the time the calculation was performed.

## l) Exchange Rates

The main exchange rates as at 30 June 2023:

1 EUR =	1.639000	AUD
1 EUR =	5.262986	BRL
1 EUR =	1.443666	CAD
1 EUR =	0.976063	CHF
1 EUR =	7.925081	CNY
1 EUR =	7.445914	DKK
1 EUR =	0.858626	GBP
1 EUR =	8.549733	HKD
1 EUR =	16356.82	IDR
1 EUR =	89.50158	INR
1 EUR =	148.7033	ISK
1 EUR =	157.6877	JPY
1 EUR =	18.71120	MXN
1 EUR =	2.203710	NLG
1 EUR =	11.68849	NOK
1 EUR =	1.780789	NZD
1 EUR =	4.432680	PLN
1 EUR =	97.64453	RUB
1 EUR =	11.78422	SEK
1 EUR =	1.476505	SGD
1 EUR =	28.44238	TRY
1 EUR =	1.091631	USD
1 EUR =	20.61036	ZAR

## m) Cross-Investments

The combined financial statements show a total net asset value of EUR 847,659,663.01. At the end of the period, the Sub-Fund NEW MILLENNIUM - Augustum Market Timing invested a total amount of EUR 1,639,995.87 in other Sub-Funds of the umbrella NEW MILLENNIUM. If those investments are excluded from the combined financial statements, the total net asset value for the Fund would be EUR 846,019,667.14.

## 3. TAXATION

The Fund is governed by Luxembourg tax laws applicable to investment funds.

As legislation now stands, the Fund is subject to a Luxembourg subscription tax at an annual rate of 0,05% calculated and payable quarterly on the Net Asset Value of each Sub-Fund at the end of each quarter in question.

The rate of the annual subscription tax is fixed at 0,01% for the Sub-Funds or Classes of Shares, if the Shares in these Sub-Funds or Classes are reserved for one or more Institutional Investors, as well as for Sub-Funds whose exclusive aim is the collective investment in money market instruments and/or deposits with credit institutions.

The value of the assets represented by Shares held in other UCIs shall be exempt from the subscription tax, provided such UCIs have already been subject to the subscription tax.

#### 4. OTHER CHARGES AND TAXES

Registration fees payable to the Authority of Control and other professional fees (domiciliary, distribution, paying administrator and miscellaneous) are divided amongst the various Sub-Funds in proportion to the Net Asset Value of each Sub-Fund.

The following table shows the breakdown of "Other charges and taxes" when this amount exceeds 10% of the total expenses of the Sub-Fund:

Sub-Fund	Distribution fees	Reporting fees	Investment payables	Placing Agent	Authority	Co Sponship	Miscellaneous fees	Total
NEW MILLENNIUM - Euro Bonds Short Term	0.00	4,484.51	0.00	497.15	1,198.56	252.99	2,396.40	8,829.61
NEW MILLENNIUM - Augustum Market Timing	11,773.77	3,316.14	0.00	301.71	931.87	102.47	2,332.79	18,758.75
NEW MILLENNIUM - Evergreen Global High Yield Bond	0.00	3,548.12	0.00	254.24	1,111.06	55.81	2,355.35	7,324.58
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	0.00	4,018.63	0.00	414.02	1,087.21	222.34	2,638.10	8,380.30

The above miscellaneous fees are composed of: license fees, contributions fees, regulatory fess and listing fees.

#### 5. MANAGEMENT FEES

The Investment Advisor, the Management Company and Sub-Fund Co-Manager, as remuneration for their services, are entitled to receive a proportion of the management fee calculated according to the Net Asset Value of each Sub-Fund of the Fund. As at 30. June 2023, the rates currently in force for each Sub-Fund are the following:

Sub-Funds	Annual management fee rate by Share Class:				
	A, A (H-CHF), A (H-USD)	D	I	L	Y
NEW MILLENNIUM - Augustum Corporate Bond	1.50%	1.50%	0.75%	0.90%	
NEW MILLENNIUM - Euro Equities	1.50%		0.70%	0.85%	
NEW MILLENNIUM - Global Equities (Eur Hedged)	1.60%		0.80%	0.95%	
NEW MILLENNIUM - Euro Bonds Short Term	0.55%	0.55%	0.30%	0.45%	0.30%
NEW MILLENNIUM - Augustum High Quality Bond	1.20%	1.20%	0.70%	0.85%	
NEW MILLENNIUM - Large Europe Corporate	0.90%	0.90%	0.45%	0.60%	0.45%
NEW MILLENNIUM - Balanced World Conservative	1.10%	1.10%	0.55%	0.70%	
NEW MILLENNIUM - Total Return Flexible	1.35%		1.00%	1.15%	
NEW MILLENNIUM - Inflation Linked Bond Europe	0.80%		0.40%	0.55%	0.40%
NEW MILLENNIUM - Augustum Italian Diversified Bond	1.50%	1.50%	0.75%	0.90%	
NEW MILLENNIUM - Augustum Market Timing	0.60%	0.60%	0.60%	0.75%	0.60%
NEW MILLENNIUM - VolActive	2.20%	2.20%	1.10%	1.25%	
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond	1.60%	1.60%	0.80%	0.95%	
NEW MILLENNIUM - Evergreen Global High Yield Bond	1.70%		0.85%		
NEW MILLENNIUM - Multi Asset Opportunity	1.80%		1.35%	1.50%	
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	1.20%		0.60%	0.75%	

In each Sub-Fund of the Fund, this fee is payable quarterly and calculated on the basis of the average Net Asset Value during the relevant quarter.

Besides this, the Sub-Fund NEW MILLENNIUM - Augustum Market Timing pays a distribution fee at an annual rate of 1% on the Share classes A and D. This fee is payable quarterly to the Distributors and calculated and accrued on a daily basis with reference to the Net Asset Value.

In addition as at 30 June 2023, the Sub-Fund NEW MILLENNIUM - Augustum Market Timing is investing more than 50% in UCI Shares. In respect of a Sub-fund's substantial investments in UCITS and other UCIs linked to the Fund, or other sub-funds within the SICAV, the total management fee (excluding any performance fee, if any) charged to such Sub-Fund and each of the UCITS or other UCIs concerned shall not exceed 2% of the relevant net assets under management. The percentage of management fees charged at the level of these UCI Shares are the following:

<b>UCI Shares</b>	<b>Management Fee</b>
AZ FUND 1 - AZ ALLOCATION INTERNATIONAL 50%-100%	1.50%
AZ FUND 1 - AZ BOND TARGET 2021 -AAZ-	1.20%
AZ FUND 1 - AZ BOND GLOBAL MACRO -AI-	1.20%
NEW MILLENNIUM - AUGUSTUM EXTRA EURO HIGH QUALITY BOND -I-	0.80%
NEW MILLENNIUM - AUGUSTUM CORPORATE BOND -I-	0.75%
NEW MILLENNIUM - AUGUSTUM ITALIAN DIVERSIFIED BOND -I-	0.75%
NEW MILLENNIUM - AUGUSTUM HIGH QUALITY BOND -I-	0.70%

## 6. ADVISORY FEE

The advisory fee includes the 11,000 Eur for rent of compartment and ancillary fee.

## 7. PERFORMANCE FEES

The performance fee is detailed for each Sub-fund, when applicable, in the Statement of Operations and Changes in the net assets.

A performance-based fee, as detailed below, shall be paid as follows:

### a) For Sub-Funds with absolute performance fee:

The performance fee will be based on the difference, if positive, between the last computed GAV (Gross Asset Value or net asset value per share before deduction of performance fees) as at the end of a 12 month period, starting the 1 January of each year, and the highest net asset value per share calculated as at the end of any preceding calendar year and giving rise to the payment of a performance fee, since the first period, or the first net asset value of the first period subject to a performance fee calculation. The performance fee shall be a percentage, indicated below, of the difference so determined multiplied by the number of shares in circulation of the Sub-Fund.

<b>Absolute performance fee</b>	<b>Percentage</b>
NEW MILLENNIUM - Augustum Corporate Bond	10%
NEW MILLENNIUM - Augustum High Quality Bond	7.50%
NEW MILLENNIUM - Augustum Italian Diversified Bond	10%
NEW MILLENNIUM - Augustum Market Timing	10%

### b) For Sub-Funds with relative performance fee:

#### For the Sub-Funds:

NEW MILLENNIUM - Augustum Extra Euro High quality Bond  
NEW MILLENNIUM - Evergreen Global High Yield Bond

The performance fee shall be a percentage, indicated below, of the excess return over the relevant benchmark below. The performance fees are submitted to the occurrence of the following conditions:

- GAV of the Sub-Fund is above HWM (High Water Mark)
- In the calendar year the performance of the Sub-Fund is positive and higher than the performance of the benchmark.



Once verified the above two conditions, a double scenario can raise:

a) HWM is equal or higher than the NAV as at the end of the previous calendar year: the accrual will be calculated on the difference between the performance of the Sub-Fund and the performance of the benchmark starting on the date the HWM has been beaten. For the Sub-Fund it will be calculated the difference between the GAV and the HWM, for the benchmark it will be calculated the difference between the daily value and the closing price of the day before that on which the HWM was beaten (i.e. if the HWM is beaten on the 20 April, the performance of the benchmark to be considered on the 20 April is the one between the 20 and the 19 April).

b) HWM is lower than the NAV as at the end of the previous calendar year: the accrual will be calculated on the difference between the performance of the Sub-Fund and the performance of the benchmark over the current year.

**For the Sub-Funds:**

- NEW MILLENNIUM - Euro Equities
- NEW MILLENNIUM - Global Equities (Eur Hedged)
- NEW MILLENNIUM - Euro Bonds Short Term
- NEW MILLENNIUM - Inflation Linked Bond Europe
- NEW MILLENNIUM - Large Europe Corporate
- NEW MILLENNIUM - Balanced World Conservative
- NEW MILLENNIUM - Total Return Flexible
- NEW MILLENNIUM - VolActive
- NEW MILLENNIUM - Multi Asset Opportunity
- NEW MILLENNIUM - PIR Bilanciato Sistema Italia

The performance fees shall be calculated on each Net Asset Value calculation and payable annually as of the 31 December to the Management Company and Investment Manager or Investment Advisor (if any) at the beginning of the following year.

The Fund will apply at all times the High Water Mark Principle, i.e. no performance fee shall be paid in the case where the Gross Asset Value (the "GAV") which is the Net asset value per share after deducting all fees and liabilities and the management fee (but not the performance fee) as at the end of the calendar year is lower than the highest Net asset value per share calculated as at the end of any preceding period (calendar year) and giving rise to the payment of a performance fee since the first period, or the first Net asset value per share of the first period in which a performance fee was calculated ("High-Water Mark"). The "Performance Reference Period" is considered the whole life of the Fund.

The performances of the Shares are calculated considering the reinvestment of dividends, if any. The performance fee rate shall be a percentage, indicated below, of the excess return over the relevant benchmark/target below.

The performance fee is applied to the smallest value between the total net assets of the Sub-Fund at the calculation day and the average total net Assets of the Sub-Fund during the calendar year. The performance fees are submitted to the occurrence of the following conditions:

- GAV of the Sub-Fund is above HWM
- In the calendar year the performance of the Sub-Fund is positive and higher than the performance of the benchmark/target.

Once verified the above two conditions, a double scenario can raise:

a) HWM is equal or higher than the NAV as at the end of the previous year: the accrual will be calculated on the difference between the performance of the Sub-Fund and the performance of the benchmark/target starting on the date the HWM has been beaten. For the Sub-Fund it will be calculated the difference between the GAV and the HWM, for the benchmark/target it will be calculated the difference between the daily value and the closing price of the day before that on which the HWM was beaten (i.e. if the HWM is beaten on the 20 April, the performance of the benchmark to be considered on the 20 April is the one between the 20 and the 19 April);

b) HWM is lower than the NAV as at the end of the previous year: the accrual will be calculated on the difference between the performance of the Sub-Fund and the performance of the benchmark/target over the current year.

<b>Relative performance fee</b>	<b>Benchmark</b>	<b>Percentage</b>
NEW MILLENNIUM - Euro Equities	95% Bloomberg Eurozone 50 Net Return Index 5% BCE euro short-term rate index	20%
NEW MILLENNIUM - Global Equities (Eur Hedged)	95% Bloomberg World DM ex EMU Net Ret Eur Hedged 5% BCE euro short-term rate index	20%
NEW MILLENNIUM - Euro Bonds Short Term	90% Bloomberg Barclays Euro Aggregate Government 1-3 Years Total Return Index EUR 10% Bloomberg Barclays Pan-European Corporate FRN Index Total Return Hedged EUR	15%
NEW MILLENNIUM - Large Europe Corporate	95% Bloomberg Euro Corporate Bonds 1-5 Years Total Return Index Unhedged EUR 5% BCE euro short-term rate index	20%
NEW MILLENNIUM - Balanced World Conservative	20% Bloomberg World Large & Mid Cap Net Return Index 50% Bloomberg Euro Aggregate Government 3-5 Years Total Return Index EUR 30% Bloomberg Global Aggregate Corporate 1-3 Years Total Return Index Value Hedged EUR	20%
NEW MILLENNIUM - Total Return Flexible	Euribor 6M + 300 bps	10%
NEW MILLENNIUM - Inflation Linked Bond Europe	80% Bloomberg Barclays Euro Government Inflation-Linked Bond 3-5 Years Total Return Index 20% Bloomberg Barclays FRN Total Return Index EUR	15%
NEW MILLENNIUM - VolActive	Euribor 3M + 350 bps	20%
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond	60% ICE BofA Merrill Lynch 1-3 Years Global Government Excluding Euro Governments Index in LOC 40% ICE BofA Merrill Lynch 3-5 Years Global Government Excluding Euro Governments Index in LOC	20%
NEW MILLENNIUM - Evergreen Global High Yield Bond	40% Bloomberg Barclays Global High Yield Total Return Index Value Hedged EUR 30% Bloomberg Barclays Pan-European High Yield Total Return Index Value Unhedged EUR 20% Bloomberg Barclays Euro Aggregate Corporate Total Return Index Value Unhedged EUR 10% BCE euro short-term rate index	20%
NEW MILLENNIUM – Multi Asset Opportunity	15% Bloomberg Europe Developed Markets Large & 10% Bloomberg World Large & Mid Cap Net Return 40% Bloomberg Euro Aggregate Government 3-5 Years Total Return Index EUR 25% Bloomberg Global Aggregate Corporate Total Return Index Value Hedged EUR 10% BCE euro short-term rate index	20%

Relative performance fee	Benchmark	Percentage
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	Bloomberg Italy Large & Mid Cap Net Return Index USD 25% Bloomberg Italy Small Cap Net Return Index 45% Bloomberg Euro Aggregate Corporate Italy Index 15% Bloomberg Euro Treasury/Corp Short Term Index EUR	20%

## 8. DEPOSITARY AND CENTRAL ADMINISTRATION FEES

As remuneration for the services rendered to the Fund as depositary, State Street Bank International GmbH, Luxembourg Branch will receive for each Sub-Fund an annual fee of 0.04% of the net assets, with a minimum of EUR 3,000.00 per Sub-Fund. Additionally, the central administration is entitled to receive a fixed annual maximum rate of 0.021% of the average net assets of the Fund subject to a minimum fee of EUR 2,400.00 for each Sub-Fund. These fees are calculated monthly based on the average assets of each Sub-Fund, are accrued at each Valuation day and paid within the first 10 calendar days of the following month.

## 9. PROFESSIONAL FEES

Professional fees are composed of lawyer fees and audit fees.

## 10. SHARES OF THE FUND

The Share classes available as at 30 June 2023 are the following:

Sub-Funds	Shares available
NEW MILLENNIUM - Augustum Corporate Bond	A,A (H-CHF),A (H-USD),D,I,L,Y*,Z**
NEW MILLENNIUM - Euro Equities	A,I,L,Y***
NEW MILLENNIUM - Global Equities (Eur Hedged)	A,I,L
NEW MILLENNIUM - Euro Bonds Short Term	A,D,I,L,Y
NEW MILLENNIUM - Augustum High Quality Bond	A,A (H-USD),D,I,L
NEW MILLENNIUM - Large Europe Corporate	A,D,I,L,Y
NEW MILLENNIUM - Balanced World Conservative	A,D,I,L
NEW MILLENNIUM - Total Return Flexible	A,I,L
NEW MILLENNIUM - Inflation Linked Bond Europe	A,I,L,Y
NEW MILLENNIUM - Augustum Italian Diversified Bond	A,D,I,L
NEW MILLENNIUM - Augustum Market Timing	A,D,I,L,Y
NEW MILLENNIUM - VolActive	A,D,I,L
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond	A,D,I,L
NEW MILLENNIUM - Evergreen Global High Yield Bond	A,I
NEW MILLENNIUM - Multi Asset Opportunity	A,I,L
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	A,I,L

\* NEW MILLENNIUM - Augustum Corporate Bond Class Y inactive since 16 January 2023

\*\* NEW MILLENNIUM - Augustum Corporate Bond Class Z inactive since 8 February 2023

\*\*\* NEW MILLENNIUM - Euro Equities Class Y inactive since 12 January 2023

## 11. CHANGES IN THE COMPOSITION OF PORTFOLIO

The list of movements in the portfolio composition of each Sub-Fund of the Fund for the period from 1 January to 30 June 2023 may be obtained free of charge at the Fund's registered office.

## 12. TRANSACTION COSTS

For the period ended 30 June 2023, the Fund incurred transaction costs (composed of broker fees and stamp duties) relating to purchase or sale of investment securities and/or other eligible assets. The costs recorded by the Fund for the period ended 30 June 2023, are included in the cost of investments or deducted from the

sales' price of the investments sold. The amount per Sub- Fund is presented as follows (in EUR):

<b>Sub-Fund</b>	<b>Transaction costs</b>
NEW MILLENNIUM - Augustum Corporate Bond	1,380.80
NEW MILLENNIUM - Euro Equities	103,813.91
NEW MILLENNIUM - Global Equities (Eur Hedged)	14,913.68
NEW MILLENNIUM - Euro Bonds Short Term	1,529.83
NEW MILLENNIUM - Augustum High Quality Bond	0.00
NEW MILLENNIUM - Large Europe Corporate	7,428.30
NEW MILLENNIUM - Balanced World Conservative	49,231.70
NEW MILLENNIUM - Total Return Flexible	681.98
NEW MILLENNIUM - Inflation Linked Bond Europe	9,031.95
NEW MILLENNIUM - Augustum Italian Diversified Bond	0.00
NEW MILLENNIUM - Augustum Market Timing	0.00
NEW MILLENNIUM - VolActive	31,036.60
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond	0.00
NEW MILLENNIUM - Evergreen Global High Yield Bond	0.00
NEW MILLENNIUM - Multi Asset Opportunity	10,478.07
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	34,613.50

The transaction fees on derivatives are recorded directly in the "Statement of Operations and Changes in Net Assets" under the heading "Central administration fees".

### **13. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURES CONTRACTS, OPTIONS CONTRACTS AND SWAP CONTRACTS**

During the financial period, certain Sub-Funds have taken out forward foreign exchange contracts. Details of open positions as at 30 June 2023 are disclosed following the Portfolios of the concerned Sub-Funds.

The counterparty on open positions for forward foreign exchange contracts is Nomura International Plc..

As at 30 June 2023, the Sub-Fund NEW MILLENNIUM - Augustum Corporate Bond has received an amount of cash for a nominal value of EUR 1,962,457.67 from Nomura International Plc. as collateral for forward foreign exchange contracts.

As at 30 June 2023, the Sub-Fund NEW MILLENNIUM - Augustum Corporate Bond has received an amount of cash for a nominal value of EUR 1,564,647.00 from Morgan Stanley AG collateral for forward foreign exchange contracts.

As at 30 June 2023, the Sub-Fund NEW MILLENNIUM - Augustum Corporate Bond has received an amount of cash for a nominal value of EUR 601,865.29 from J.P. Morgan Securities Plc as collateral for swap contracts.

As at 30 June 2023, the Sub-Fund NEW MILLENNIUM - Augustum Extra Euro High Quality Bond has received an amount of cash for a nominal value of EUR 604,753.48 from Nomura International Plc. as collateral for forward foreign exchange contracts.

As at 30 June 2023, the Sub-Fund NEW MILLENNIUM - Augustum Extra High Quality Bond has received an amount of cash for a nominal value of EUR 400,000.00 from Morgan Stanley Bank as collateral for forward foreign exchange contracts.

As at 30 June 2023, the Sub-Fund NEW MILLENNIUM - Augustum High Quality Bond has received an amount of cash for a nominal value of EUR 1,039,768.84 from Nomura International Plc. as collateral for forward foreign exchange contracts.

As at 30 June 2023, the Sub-Fund NEW MILLENNIUM - Augustum High Quality Bond has received an amount of cash for a nominal value of EUR 577,252.00 from Morgan Stanley Bank as collateral for forward foreign exchange contracts.

As at 30 June 2023, the Sub-Fund NEW MILLENNIUM - Augustum High Quality Bond has received an amount of cash for a nominal value of EUR 910,030.22 from J.P. Morgan Securities Plc. as collateral for swap contracts.

As at 30 June 2023, the Sub-Fund NEW MILLENNIUM - Evergreen Global High Yield Bond has received an amount of cash for a nominal value of EUR 147,928.32 from Nomura International Plc. as collateral for forward foreign exchange contracts.

As at 30 June 2023, the Sub-Fund NEW MILLENNIUM - Augustum Italian Diversified Bond has received an amount of cash for a nominal value of EUR 262,076.31 from Nomura International Plc. as collateral for forward foreign exchange contracts.

As at 30 June 2023, the Sub-Fund NEW MILLENNIUM - Augustum Italian Diversified Bond has received an amount of cash for a nominal value of EUR 50,261.00 from Morgan Stanley Bank as collateral for forward foreign exchange contracts.

As at 30 June 2023, the Sub-Fund NEW MILLENNIUM - Total Return Flexible has received an amount of cash for a nominal value of EUR 1,181.82 from Nomura International Plc. as collateral for forward foreign exchange contracts.

## 14. EVENTS OCCURRED DURING THE PERIOD

### Distribution of Dividend

A dividend for shares of Class D of NEW MILLENNIUM - Augustum High Quality Bond, NEW MILLENNIUM - Augustum Extra Euro High Quality Bond, NEW MILLENNIUM - Augustum Italian Diversified Bond, NEW and NEW MILLENNIUM - Balanced World Conservative, Class Y of NEW MILLENNIUM - Euro Equities and NEW MILLENNIUM - Inflation Linked Bond Europe, Class D and Class Y of NEW MILLENNIUM - Large Europe Corporate, NEW MILLENNIUM - Augustum Market Timing and NEW MILLENNIUM - Euro Bonds Short Term and Class D, Y and Z of NEW MILLENNIUM - Augustum Corporate Bond has been paid as following, with ex-date as at 2 January 2023 and value date 5 January 2023:

Sub-Fund	Class name	Dividend per Share	Currency	Amount to be paid
NEW MILLENNIUM - Large Europe Corporate	D	0.88	EUR	1,936.67
	Y	1.11	EUR	45,926.05
NEW MILLENNIUM - Euro Bonds Short Term	D	0.59	EUR	245.55
	Y	0.86	EUR	18.16
NEW MILLENNIUM - Augustum Italian Diversified Bond	D	2.82	EUR	17,785.40
NEW MILLENNIUM - Augustum Corporate Bond	D	3.2	EUR	325,079.94
	Y	6.5	EUR	44,897.78
	Z	0.79	EUR	124,039.04

Sub-Fund	Class name	Dividend per Share	Currency	Amount to be paid
NEW MILLENNIUM - Augustum High Quality Bond	D	2.13	EUR	358,735.09
NEW MILLENNIUM - Augustum Market Timing	D	2.06	EUR	6,078.74
	Y	2.4	EUR	72.26
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond	D	3.06	EUR	5,368.49
NEW MILLENNIUM - Balanced World Conservative	D	1.35	EUR	9,068.68
NEW MILLENNIUM - Inflation Linked Bond Europe	Y	1.14	EUR	25,075.47
NEW MILLENNIUM - Euro Equities	Y	0.92	EUR	13,111.86

### Russia-Ukraine crisis:

Tensions persist between Russia and Ukraine. Much of the international community has responded by imposing economic sanctions against Russian persons (individuals and entities) which have been tightened over the months. The financial markets have experienced and could continue to experience significant volatility. Securities issued by Russian entities and/or denominated in rubles have suffered sharp declines in value as well as trading restrictions. Some of the managed sub-funds hold such securities: when the issuer and the security are subject to a sanction, a total write-off has been applied, in other cases the security has been valued at fair value according to the decision of the Board of Directors. The Company has put in place through the activity of NATAM and its delegates, the appropriate measure to ensure risk monitoring, sanctions and anti-money laundering.

### Bankruptcy of American Banks:

During the period, Silicon Valley Bank, a Californian bank specializing in financing tech startups, went bankrupt, triggering a crisis that led to the closure of another American bank, Signature Bank, and the acquisition of SVB's UK branch by HSBC.

Even if a contagious effect was excluded, the common factor of raising interest rates impacted Credit Suisse bank which accumulated a number of problems over time like managerial deficiencies, balance sheets at loss and finally the decision of his biggest shareholder (Saudi National Bank) to refrain from providing new financial support.

On the following days of significant turmoil in the global financial markets, Swiss Central Bank's announced a loan to Credit Suisse and Swiss regulator FINMA allowed the negotiation of merger between UBS and Credit Suisse wiping out \$17 billion worth of additional tier-one bonds.

New Millennium Sicav is not exposed to SVB and Signature Bank.

Some sub-funds of New Millennium SICAV hold Credit Suisse senior bonds (no impact from the wipe out).

NATAM Management Company S.A continues to monitor the situation and assess the implications on the operations of the New Millenium SICAV.

**Share class closed during the period:**

No share classes were closed during the period.

NEW MILLENNIUM - Augustum Corporate Bond Class Y is inactive since 16 January 2023 following to total redemption.

NEW MILLENNIUM – Augustum Corporate Bond Class Z is inactive since 8 February 2023 following to total redemption.

NEW MILLENNIUM - Euro Equities Class Y is inactive since 12 January 2023 following to total redemption.

**15. SUBSEQUENT EVENTS**

There are no subsequent events occurred after the period end.

## UNAUDITED APPENDIX

### 1. GLOBAL EXPOSURE AND EXPECTED LEVEL OF LEVERAGE

As part of the Risk Management Process, the global exposure is measured and controlled by the VAR approach (determined on the basis of 99% confidence interval and a holding period of 1 month by Montecarlo method) or the commitment approach.

Starting from 1st January 2023, the commitment approach is applied for the Sub-funds NEW MILLENNIUM - Euro Equities and NEW MILLENNIUM - Global Equities (Eur Hedged).

Period: 01.01-30.06.2023	Internal VaR limit	VaR			Benchmark description
		Use of VaR			
		Min	Avg	Max	
Fund					
NEW MILLENNIUM - Augustum Corporate Bond	20.00%	23.76	33.14	53.70	Absolute VaR
NEW MILLENNIUM - Euro Bonds Short Term	20.00%	5.10	7.79	13.48	Absolute VaR
NEW MILLENNIUM - Augustum High Quality Bond	20.00%	13.88	18.96	34.00	Absolute VaR
NEW MILLENNIUM - Large Europe Corporate	20.00%	10.28	14.24	25.14	Absolute VaR
NEW MILLENNIUM - Balanced World Conservative	20.00%	14.03	17.73	25.91	Absolute VaR
NEW MILLENNIUM - Total Return Flexible	20.00%	14.84	18.97	30.15	Absolute VaR
NEW MILLENNIUM - Inflation Linked Bond Europe	20.00%	13.13	19.50	39.00	Absolute VaR
NEW MILLENNIUM - Augustum Italian Diversified Bond	20.00%	24.70	33.97	57.31	Absolute VaR
NEW MILLENNIUM - Augustum Market Timing	20.00%	17.37	20.31	27.83	Absolute VaR
NEW MILLENNIUM - VolActive	20.00%	4.13	18.72	48.64	Absolute VaR
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond	20.00%	25.27	30.01	41.12	Absolute VaR
NEW MILLENNIUM - Evergreen Global High Yield Bond	20.00%	14.41	29.24	43.51	Absolute VaR
NEW MILLENNIUM - Multi Asset Opportunity	20.00%	20.42	25.28	38.32	Absolute VaR
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	20.00%	21.71	36.05	55.15	Absolute VaR

The leverage is calculated on the basis of the Sum of Notional methodology as indicated in the guidelines issued by ESMA:

Fund	Leverage					
	Sum of Notionals			Commitment		
	Min	Avg	Max	Min	Avg	Max
NEW MILLENNIUM - Augustum Corporate Bond	96.37	154.79	324.20	4.08	16.14	49.10
NEW MILLENNIUM - Euro Equities	-	-	-	0.00	1.11	3.92
NEW MILLENNIUM - Global Equities (Eur Hedged)	-	-	-	3.08	6.14	13.65
NEW MILLENNIUM - Euro Bonds Short Term	0.00	0.00	0.00	0.00	0.00	0.00
NEW MILLENNIUM - Augustum High Quality Bond	108.33	149.64	342.70	32.46	44.08	61.86
NEW MILLENNIUM - Large Europe Corporate	0.00	0.01	0.79	0.00	0.00	0.00
NEW MILLENNIUM - Balanced World Conservative	0.00	0.04	1.66	0.00	0.04	1.66
NEW MILLENNIUM - Total Return Flexible	30.71	68.79	130.32	0.22	4.00	15.06
NEW MILLENNIUM - Inflation Linked Bond Europe	0.00	0.92	3.74	0.00	0.00	0.00
NEW MILLENNIUM - Augustum Italian Diversified Bond	16.84	24.58	68.46	1.47	1.78	3.20
NEW MILLENNIUM - Augustum Market Timing	0.00	1.51	2.65	0.00	1.48	2.65



Fund	Leverage					
	Sum of Notionals			Commitment		
	Min	Avg	Max	Min	Avg	Max
NEW MILLENNIUM - VolActive	4.11	25.42	58.61	0.00	6.48	39.94
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond	55.19	81.50	163.16	2.02	9.96	23.64
NEW MILLENNIUM - Evergreen Global High Yield Bond	13.54	36.80	144.73	0.00	0.86	48.24
NEW MILLENNIUM - Multi Asset Opportunity	2.28	4.46	5.95	1.19	3.36	5.06
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	0.00	2.44	19.82	0.00	0.98	9.42

## 2. SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR)

In accordance with article 2 of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR), sustainability risk is defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment. The impact of environmental, social and governance factors on the value of an investment may vary depending not only on its business activities (e.g. asset type, the sector, size, geographic location and the stage in the life cycle, and liabilities) but also on the governance and strategy of the company for managing them.

In accordance with article 3 of the Disclosure Regulation, sustainability risks are integrated in the investment decision-making process of the Fund. The risk assessments and investment decisions are based on internal and external research and assessments on sustainability factors and sustainability risks.

At the present the Fund does not consider “principal adverse impacts” of investment decisions on sustainability factors.

### Sub-Funds categorised under Art. 8 SFDR

The following Sub-funds promote environmental or social characteristics, according to Article 8 SFDR: NEW MILLENNIUM - Euro Equities, NEW MILLENNIUM - Global Equities (Eur Hedged), NEW MILLENNIUM - Euro Bonds Short Term, NEW MILLENNIUM - Large Europe Corporate, NEW MILLENNIUM - Balanced World Conservative, NEW MILLENNIUM – Inflation Linked Bond Europe and NEW MILLENNIUM - PIR Bilanciato Sistema Italia.

### Sub-Funds not categorised under Art. 8 or 9 SFDR

The remaining Sub-Funds do not fall under article 8 SFDR (promoting sustainability objectives) or article 9 SFDR (sustainable investments): they do not take sustainability criteria into account as part of its investment process, do not promote ESG features and do not have as objective sustainable investment. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

### 3. SECURITIES FINANCING TRANSACTIONS REGULATION

The Securities Financing Transaction Regulation (SFTR) 2015/2365 on transparency of securities financing transactions and of reuse came into force on 12 January 2016 and introduces new disclosure requirements for securities financing transactions and total return swaps.

A securities financing transaction is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

As at 30 June 2023, the SICAV did not hold any total return swap contracts which are a type of security in scope for the SFTR annual report Disclosure Requirements.