NEW MILLENNIUM

SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE

UNAUDITED SEMI ANNUAL REPORT AS AT 30 JUNE 2026

Investment Company with Variable Share Capital
Umbrella Fund

R.C.S. Luxembourg B71.256

Table of contents

DIRECTORS AND ADMINISTRATION

BOARD OF DIRECTORS

Chairman

Mr. Sante JANNONI
General Manager
Natam Management Company S.A.
11, rue Béatrix de Bourbon
L - 1225 Luxembourg
Grand Duchy of Luxembourg

Directors

Mr. Emanuele BONABELLO
Chief Investment Officer and Head of Institutional Investors
Banca Finnat Euramerica S.p.A.
49, Piazza del Gesù
I - 00186 Rome
Italy

Mrs. Paola DE SIMONE
Banca Finnat Euramerica S.p.A.
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Italy

MANAGEMENT COMPANY

Natam Management Company S.A.
11, rue Béatrix de Bourbon
L - 1225 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Management Company

Mr. Alberto ALFIERO (Chairman)
Deputy General Manager
Banca Finnat Euramerica S.p.A.
49, Piazza del Gesù
I - 00186 Rome
Italy

Mr. Gianluca COSTANTINI (Director)
Chief Administrative Officer
Banca Finnat Euramerica S.p.A.
49, Piazza del Gesù
I - 00186 Rome
Italy

Mr. Alex SCHMITT (Director)
108, avenue du X Septembre
L - 2550 Luxembourg
Grand Duchy of Luxembourg

Conducting Persons of the Management Company

Mr. Alberto ALFIERO
Deputy General Manager
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49, Piazza del Gesù
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Italy

Mr. Sante JANNONI
General Manager
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Grand Duchy of Luxembourg

Mr. Pietro MISSERI
Chief Risk Officer
Natam Management Company S.A.
11, rue Béatrix de Bourbon
L - 1225 Luxembourg
Grand Duchy of Luxembourg

HEAD OFFICE

49, Avenue J.F. Kennedy (until 30 June 2026)
L - 1855 Luxembourg
Grand Duchy of Luxembourg

17, Boulevard de Kockelscheuer (from 1 July 2026)
L - 1821 Luxembourg
Grand Duchy of Luxembourg

GLOBAL DISTRIBUTOR

Banca Finnat Euramerica S.p.A.
49, Piazza del Gesù
I - 00186 Rome
Italy

DEPOSITARY

State Street Bank International GmbH, Luxembourg Branch
49, Avenue J.F. Kennedy (until 30 June 2026)
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Grand Duchy of Luxembourg

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Grand Duchy of Luxembourg

CENTRAL ADMINISTRATION AND TRANSFER AGENT

State Street Bank International GmbH, Luxembourg Branch
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Grand Duchy of Luxembourg

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PAYING AGENT AND CORRESPONDENT BANK IN ITALY

State Street Bank GmbH - Succursale Italia
10, Via Ferrante Aporti
I - 20125 Milan
Italy

Société Générale Securities Services S.p.A.
19, Via Santa Chiara
I - 10122 Turin
Italy

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6, Via Bocchetto
I - 20123 Milan
Italy

Banca Monte dei Paschi di Siena S.p.A.
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I - 53100 Siena
Italy

AUDITOR

KPMG Audit S.à r.l.
39, Avenue J.F. Kennedy
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Grand Duchy of Luxembourg

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

		30 June 2026		31 December 2025		31 December 2024	
	Currency	Total NAV in EUR	NAV per Share in Share Class Currency	Total NAV in EUR	NAV per Share in Share Class Currency	Total NAV in EUR	NAV per Share in Share Class Currency
NEW MILLENNIUM - Augustum Corporate Bond							
Class A	EUR	157,695,120.95	261.96	149,972,244.59	258.07	114,620,701.10	247.89
Class A (H-CHF)	CHF	944,554.01[1]	104.86	556,431.47[1]	105.29	2,824,534.61[1]	104.06
Class A (H-USD)	USD	4,004,467.34[1]	136.51	3,637,815.06[1]	133.79	7,712,473.52[1]	126.46
Class D	EUR	20,384,834.39	98.53	22,563,134.93	100.59	17,674,195.72	100.12
Class I	EUR	196,890,413.27	292.87	218,009,369.37	287.50	229,227,209.44	274.19
Class I (H-CHF)	CHF	11,012,231.16	101.22	0.00	0.00	0.00	0.00
Class L	EUR	323,231.44	286.81	191,345.66	281.81	149,146.21	269.22
Class Z	EUR	5,043,769.40	111.34	5,013,194.32	110.66	0.00	0.00
Total Net Assets	EUR	396,298,621.96		399,943,535.40		372,208,260.60	
NEW MILLENNIUM - Euro Equities							
Class A	EUR	4,168,999.47	105.73	4,596,187.53	93.84	3,277,463.49	77.67
Class I	EUR	29,763,893.05	120.99	23,374,571.40	107.04	19,803,255.80	87.85
Class L	EUR	116,543.47	118.68	197,714.71	105.11	162,585.87	86.44
Total Net Assets	EUR	34,049,435.99		28,168,473.64		23,243,305.16	
NEW MILLENNIUM - Global Equities (Eur Hedged)							
Class A	EUR	4,911,186.48	175.53	4,198,118.56	162.71	3,495,992.31	139.50
Class I	EUR	45,509,232.99	201.47	41,286,000.18	185.97	38,223,934.16	158.40
Class L	EUR	187,128.69	197.60	397,267.67	182.57	338,857.52	155.72
Total Net Assets	EUR	50,607,548.16		45,881,386.41		42,058,783.99	
NEW MILLENNIUM - Euro Bonds Short Term							
Class A	EUR	74,838.20	136.50	74,651.13	136.16	241,078.16	134.55
Class D	EUR	23,754.09	85.93	24,298.08	87.90	33,733.29	90.36
Class I	EUR	7,754,797.33	143.69	8,104,428.08	143.12	7,366,074.98	141.03
Class L	EUR	136,422.82	140.64	384,467.73	140.21	379,578.09	138.43
Class Y	EUR	0.00	0.00	2,770.73	131.18	2,834.06	134.18
Total Net Assets	EUR	7,989,812.44		8,590,615.75		8,023,298.58	
NEW MILLENNIUM - Augustum High Quality Bond							
Class A	EUR	49,878,318.52	167.89	58,797,018.08	167.24	56,784,150.07	161.72
Class A (H-USD)	USD	3,524,760.85[1]	119.53	5,447,119.56[1]	118.35	6,156,829.29[1]	112.55
Class D	EUR	23,029,324.51	86.51	26,557,250.00	88.38	19,141,708.64	87.66
Class I	EUR	30,678,585.15	180.53	28,911,442.74	179.39	39,244,995.83	172.60
Class L	EUR	161,385.05	177.15	18,852.40	176.19	38,035.27	169.80
Total Net Assets	EUR	107,272,374.08		119,731,682.78		121,365,719.10	
NEW MILLENNIUM - Large Europe Corporate							
Class A	EUR	1,482,279.85	139.11	2,465,146.06	138.55	2,824,728.54	135.64
Class D	EUR	50,725.41	102.25	51,918.09	104.65	273,101.62	106.80
Class I	EUR	56,862,372.26	150.98	55,797,086.89	150.02	50,525,918.97	146.15
Class L	EUR	1,098,882.69	147.96	1,185,416.71	147.15	1,157,022.87	143.62
Class Y	EUR	2,805.40	132.46	2,862.87	135.17	2,904.47	137.13
Total Net Assets	EUR	59,497,065.61		59,502,430.62		54,783,676.47	
NEW MILLENNIUM - Balanced World Conservative							
Class A	EUR	18,055,084.23	158.29	19,847,110.01	155.27	23,215,561.04	152.85
Class D	EUR	0.00	0.00	0.00	0.00	424,500.37	143.49
Class I	EUR	5,697,639.95	175.87	7,653,895.00	172.01	8,257,417.57	168.34
Class L	EUR	5,569,211.20	172.60	7,474,917.13	168.97	7,384,964.10	165.67
Total Net Assets	EUR	29,321,935.38		34,975,922.14		39,282,443.08	
NEW MILLENNIUM - Total Return Flexible							
Class A	EUR	2,400,003.00	139.47	3,011,864.60	140.07	1,610,436.53	137.48
Class I	EUR	1,786,767.77	116.53	1,697,240.79	116.63	4,971,869.63	113.93
Class L	EUR	16,112,304.77	140.39	15,888,096.77	140.76	14,953,446.29	137.88
Total Net Assets	EUR	20,299,075.54		20,597,202.16		21,535,752.45	
NEW MILLENNIUM - Inflation Linked Bond Europe							
Class A	EUR	553,617.23	113.20	456,251.69	111.23	961,494.77	109.26
Class I	EUR	17,216,532.75	122.00	17,815,993.25	119.61	18,792,531.57	116.98
Class L	EUR	121,577.16	119.43	333,682.33	117.20	326,973.77	114.85
Class Y	EUR	2,317,863.49	105.38	2,339,808.65	106.37	2,390,439.05	108.68
Total Net Assets	EUR	20,209,590.63		20,945,735.92		22,471,439.16	

This statistical information forms part of the notes to the financial statements.

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

		30 June 2026		31 December 2025		31 December 2024	
	Currency	Total NAV in EUR	NAV per Share in Share Class Currency	Total NAV in EUR	NAV per Share in Share Class Currency	Total NAV in EUR	NAV per Share in Share Class Currency
NEW MILLENNIUM - Augustum Italian Diversified Bond							
Class A	EUR	24,891,606.86	150.11	28,312,119.06	149.01	23,068,486.39	144.28
Class D	EUR	1,115,204.57	102.05	1,171,176.65	104.43	1,365,182.25	104.25
Class I	EUR	23,026,216.15	165.61	38,451,270.83	163.83	48,498,799.68	157.53
Class L	EUR	292,915.70	162.55	243,978.51	160.94	196,236.84	155.01
Total Net Assets	EUR	49,325,943.28		68,178,545.05		73,128,705.16	
NEW MILLENNIUM - Augustum Market Timing							
Class A	EUR	0.00	0.00	0.00	0.00	2,069,475.92	110.91
Class D	EUR	0.00	0.00	0.00	0.00	193,405.50	85.01
Class I	EUR	0.00	0.00	0.00	0.00	31,006.25	124.03
Class L	EUR	0.00	0.00	0.00	0.00	1,129.56	125.51
Class Y	EUR	0.00	0.00	0.00	0.00	3,041.26	101.01
Total Net Assets	EUR	0.00		0.00		2,298,058.49	
NEW MILLENNIUM - Alpha Active Allocation							
Class A	EUR	231,611.44	97.66	239,715.55	98.20	293,331.25	93.12
Class D	EUR	744.66	64.43	794.69	68.76	16,385.91	68.87
Class I	EUR	48,926,619.64	111.05	49,012,713.68	111.25	46,648,433.93	104.68
Class L	EUR	9,787.38	108.75	14,718.97	109.03	9,145.72	102.76
Total Net Assets	EUR	49,168,763.12		49,267,942.89		46,967,296.81	
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond[2]							
Class A	EUR	0.00	0.00	65,574.99	102.01	115,865.35	106.22
Class D	EUR	0.00	0.00	119,140.86	67.91	129,194.77	73.64
Class I	EUR	0.00	0.00	13,959,730.71	110.40	15,396,881.48	114.00
Class L	EUR	0.00	0.00	28,185.14	108.40	29,158.60	112.15
Total Net Assets	EUR	0.00		14,172,631.70		15,671,100.20	
NEW MILLENNIUM - Evergreen Global High Yield Bond							
Class A	EUR	2,110,925.16	107.41	2,079,869.70	105.41	0.00	0.00
Class I	EUR	13,121,961.35	115.27	9,498,507.09	112.79	10,657,778.81	105.55
Class L	EUR	84,947.56	98.78	20,795.42	96.72	0.00	0.00
Total Net Assets	EUR	15,317,834.07		11,599,172.21		10,657,778.81	
NEW MILLENNIUM - Multi Asset Opportunity							
Class A	EUR	23,211,456.80	118.71	22,814,376.88	114.75	23,386,353.75	110.62
Class I	EUR	4,487,963.03	124.38	5,121,814.22	120.00	4,935,053.39	115.13
Class L	EUR	51,060,833.70	122.37	50,594,419.44	118.16	52,937,264.98	113.56
Total Net Assets	EUR	78,760,253.53		78,530,610.54		81,258,672.12	
NEW MILLENNIUM - PIR Bilanciato Sistema Italia							
Class A	EUR	1,832,363.85	116.46	1,958,675.08	114.31	2,164,186.69	103.81
Class I	EUR	3,436,479.56	122.96	3,449,789.35	120.33	3,422,544.74	108.59
Class L	EUR	155,188.79	120.96	198,803.37	118.48	179,750.20	107.12
Total Net Assets	EUR	5,424,032.20		5,607,267.80		5,766,481.63	
NEW MILLENNIUM - Augustum Flexible Equity[3]							
Class A Acc	EUR	5,105.82	103.25	0.00	0.00	0.00	0.00
Class I	EUR	14,853,189.41	106.00	0.00	0.00	0.00	0.00
Total Net Assets	EUR	14,858,295.23		0.00		0.00	

[1] Share class currency have been converted in EUR

[2] Sub-Fund NEW MILLENNIUM - Augustum Extra Euro High Quality Bond was closed on 3 February 2026.

[3] Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.

COMBINED STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	**Notes**	
Investments in securities at market value	(2a)	894,238,673.77
Bank balances		22,039,129.84
Amounts due from brokers		17,798,985.63
Swap premium paid	(2f)	147,260.67
Option contracts at market value	(2e, 13)	29,198.35
Unrealised profit on forward foreign exchange contracts	(2c, 13)	273,405.59
Unrealised profit on futures contracts	(2d, 13)	489,194.49
Dividends receivable		71,481.24
Interest receivable		11,423,589.35
Receivable on investments sold		1,835,602.81
Receivable on subscriptions		470,677.35
Other assets		94,088.36
Total assets		**948,911,287.45**
Liabilities		
Swap premium received	(2f)	-202,092.03
Unrealised loss on forward foreign exchange contracts	(2c, 13)	-2,986,812.32
Unrealised loss on futures contracts	(2d, 13)	-670,912.65
Unrealised loss on swap contracts	(2f, 13)	-840,557.89
Interest payable on swap contracts		-17,503.56
Interest payable		-97,904.18
Payable on investments purchased		-949,902.94
Payable on redemptions		-802,277.12
Other liabilities		-3,942,743.54
Total liabilities		**-10,510,706.23**
Total net assets		**938,400,581.22**

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**965,693,155.01**
Net income from investments	(2h)	18,258,749.60
Other income		15,044.28
Total income		**18,273,793.88**
Management fees	(5)	-4,795,311.56
Advisory fees	(6)	-133,393.71
Performance fees	(7)	-942,011.37
Depositary fees	(8)	-261,197.58
Subscription tax	(3)	-123,124.93
Interest paid on swap contracts		-389,569.31
Central administration fees	(8)	-356,992.85
Transfer agency fees		-48,578.49
Professional fees	(9)	-106,869.52
Printing fees		-21,980.50
Other charges and taxes	(4)	-280,641.82
Total expenses		**-7,459,671.64**
Net investment income / (loss)		**10,814,122.24**
Net realised profit / (loss) on:		
- Investments	(2b)	-390,583,081.26
- Forward foreign exchange contracts and foreign currencies		398,910,708.51
- Option contracts		26,592.99
- Futures contracts		-2,581,454.97
- Swap contracts		-99,001.34
Change in unrealised appreciation / (depreciation) on:		
- Investments		5,755,978.39
- Forward foreign exchange contracts and foreign currencies	(2c)	-1,415,172.15
- Option contracts	(2e)	-3,821.27
- Futures contracts	(2d)	-287,569.67
- Swap contracts		-165,239.85
Net result of operations for the period		**20,372,061.62**
Distributions	(14)	-1,628,549.26
Subscriptions for the period		103,617,955.21
Redemptions for the period		-149,654,041.36
Net assets at the end of the period		**938,400,581.22**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Corporate Bond

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities at market value	(2a)	378,704,165.85
Bank balances		9,386,943.11
Amounts due from brokers		5,141,904.64
Swap premium paid	(2f)	122,864.33
Unrealised profit on forward foreign exchange contracts	(2c, 13)	120,202.28
Unrealised profit on futures contracts	(2d, 13)	156,000.00
Interest receivable		6,612,627.10
Receivable on investments sold		1,043,431.51
Receivable on subscriptions		241,268.82
Other assets		22,515.24
Total assets		**401,551,922.88**

Liabilities		
Swap premium received	(2f)	-202,092.03
Unrealised loss on forward foreign exchange contracts	(2c, 13)	-1,949,536.87
Unrealised loss on futures contracts	(2d, 13)	-125,760.16
Unrealised loss on swap contracts	(2f, 13)	-721,007.16
Interest payable on swap contracts		-15,628.56
Interest payable		-97,904.18
Payable on redemptions		-258,517.67
Other liabilities		-1,882,854.29
Total liabilities		**-5,253,300.92**
Total net assets		**396,298,621.96**

	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	261.96	601,973.710
Class A (H-CHF)	CHF	104.86	8,307.095
Class A (H-USD)	USD	136.51	33,538.323
Class D	EUR	98.53	206,886.188
Class I	EUR	292.87	672,290.027
Class L	EUR	286.81	1,127.000
Class I (H-CHF)	CHF	101.22	100,338.148
Class Z	EUR	111.34	45,302.165

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Corporate Bond

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**399,943,535.40**
Net income from investments	(2h)	9,493,641.75
Other income		9,512.59
Total income		**9,503,154.34**
Management fees	(5)	-2,112,705.00
Advisory fees	(6)	-13,435.94
Performance fees	(7)	-707,366.44
Depositary fees	(8)	-109,971.72
Subscription tax	(3)	-51,247.29
Interest paid on swap contracts		-351,860.97
Central administration fees	(8)	-84,103.32
Transfer agency fees		-20,521.87
Professional fees	(9)	-12,325.76
Printing fees		-9,214.12
Other charges and taxes	(4)	-72,803.48
Total expenses		**-3,545,555.91**
Net investment income / (loss)		**5,957,598.43**
Net realised profit / (loss) on:		
- Investments	(2b)	8,759,043.36
- Forward foreign exchange contracts and foreign currencies		-3,124,872.34
- Option contracts		-24,083.29
- Futures contracts		-701,798.50
- Swap contracts		-99,001.34
Change in unrealised appreciation / (depreciation) on:		
- Investments		-3,332,489.63
- Forward foreign exchange contracts and foreign currencies	(2c)	-955,471.13
- Futures contracts	(2d)	75,739.84
- Swap contracts		-129,781.27
Net result of operations for the period		**6,424,884.13**
Distributions	(14)	-855,096.25
Subscriptions for the period		73,259,045.74
Redemptions for the period		-82,473,747.06
Net assets at the end of the period		**396,298,621.96**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Corporate Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
	PORTFOLIO		**374,932,573.94**	**378,704,165.85**	**95.56**
	TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE		**339,428,857.45**	**347,824,560.88**	**87.77**
	Ordinary Bonds		**117,473,649.47**	**118,024,539.33**	**29.78**
	UNITED STATES		**23,547,160.03**	**22,732,729.45**	**5.74**
	Supranational		**13,042,058.66**	**13,146,031.72**	**3.32**
30,000,000.00	INTERNATIONAL FINANCE CORP. 11.75% 18/07/2030	BRL	4,900,340.30	4,963,816.72	1.25
30,000,000.00	INTERNATIONAL FINANCE CORP. 11.50% 16/01/2030	BRL	4,886,407.76	4,936,542.44	1.25
10,000,000.00	INTERNATIONAL FINANCE CORP. 10.00% 03/02/2027	BRL	1,687,957.18	1,660,756.65	0.42
10,000,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 9.50% 09/02/2029	BRL	1,567,353.42	1,584,915.91	0.40
	Consumer Discretionary		**4,762,485.96**	**4,901,201.30**	**1.24**
2,000,000.00	FORD MOTOR CREDIT CO. LLC 6.18% 29/08/2031	GBP	2,309,205.96	2,368,361.30	0.60
1,500,000.00	FORD MOTOR CREDIT CO. LLC 4.87% 03/08/2027	EUR	1,462,750.00	1,526,400.00	0.39
1,000,000.00	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 4.00% 12/03/2030	EUR	990,530.00	1,006,440.00	0.25
	Health Care		**2,916,290.17**	**2,112,936.07**	**0.53**
3,000,000.00	ST. JUDE MEDICAL LLC 4.75% 15/04/2043	USD	2,916,290.17	2,112,936.07	0.53
	Information Technology		**1,913,766.44**	**1,673,653.76**	**0.42**
1,925,000.00	LEIDOS HOLDINGS, INC. 5.95% 01/12/2040	USD	1,913,766.44	1,673,653.76	0.42
	Utilities		**912,558.80**	**898,906.60**	**0.23**
1,000,000.00	VISTRA OPERATIONS CO. LLC 6.00% 15/04/2034	USD	912,558.80	898,906.60	0.23
	ITALY		**17,421,679.04**	**17,544,769.29**	**4.43**
	Government		**9,996,129.21**	**10,180,039.60**	**2.57**
5,000,000.00	FIBERCOP SPA 5.13% 30/06/2032	EUR	5,032,500.00	5,136,050.00	1.30
3,008,000.00	ITALY BUONI POLIENNALI DEL TESORO 3.65% 01/08/2035	EUR	2,940,792.16	3,041,689.60	0.77
2,000,000.00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 28/08/2026	EUR	2,022,837.05	2,002,300.00	0.50
	Financials		**5,486,819.02**	**5,569,010.77**	**1.41**
3,499,000.00	VITTORIA ASSICURAZIONI SPA 5.75% 11/07/2028	EUR	3,809,105.00	3,637,630.38	0.92
1,000,000.00	INTESA SANPAOLO SPA 7.20% 28/11/2033	USD	913,214.02	985,900.39	0.25
1,000,000.00	INTESA SANPAOLO VITA SPA 2.38% 22/12/2030	EUR	764,500.00	945,480.00	0.24
	Telecommunication Services		**1,938,730.81**	**1,795,718.92**	**0.45**
1,231,000.00	OPTICS BIDCO SPA 7.72% 04/06/2038	USD	1,231,766.89	1,120,971.14	0.28
752,000.00	OPTICS BIDCO SPA 7.20% 18/07/2036	USD	706,963.92	674,747.78	0.17
	NETHERLANDS		**11,332,634.87**	**11,636,520.53**	**2.94**
	Consumer Discretionary		**4,108,000.00**	**4,146,165.00**	**1.05**
2,500,000.00	ZF EUROPE FINANCE BV 7.00% 12/06/2030	EUR	2,608,000.00	2,660,700.00	0.67
1,500,000.00	ZF EUROPE FINANCE BV 5.50% 17/02/2032	EUR	1,500,000.00	1,485,465.00	0.38
	Industrials		**3,037,830.00**	**3,022,920.00**	**0.76**
3,000,000.00	POSTNL NV 4.00% 02/10/2030	EUR	3,037,830.00	3,022,920.00	0.76
	Utilities		**2,230,990.33**	**2,437,339.09**	**0.62**
3,000,000.00	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	USD	2,230,990.33	2,437,339.09	0.62
	Telecommunication Services		**1,187,054.00**	**1,525,338.32**	**0.38**
1,738,000.00	PROSUS NV 1.99% 13/07/2033	EUR	1,187,054.00	1,525,338.32	0.38
	Materials		**768,760.54**	**504,758.12**	**0.13**
1,000,000.00	BRASKEM NETHERLANDS FINANCE BV 4.50% 31/01/2030	USD	768,760.54	504,758.12	0.13

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Corporate Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
COLOMBIA			**10,977,987.59**	**11,072,481.77**	**2.79**
Government			**6,750,000.00**	**6,957,570.00**	**1.75**
6,000,000.00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 19/09/2032	EUR	5,819,000.00	5,963,220.00	1.50
1,000,000.00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.63% 19/02/2036	EUR	931,000.00	994,350.00	0.25
Telecommunication Services			**4,227,987.59**	**4,114,911.77**	**1.04**
4,950,000.00	COLOMBIA TELECOMUNICACIONES SA ESP 4.95% 17/07/2030	USD	4,227,987.59	4,114,911.77	1.04
MEXICO			**6,858,109.92**	**8,011,386.50**	**2.02**
Energy			**6,858,109.92**	**8,011,386.50**	**2.02**
4,000,000.00	PETROLEOS MEXICANOS 4.75% 26/02/2029	EUR	3,559,500.00	4,064,600.00	1.02
1,482,000.00	PETROLEOS MEXICANOS 2.75% 21/04/2027	EUR	1,166,545.71	1,471,833.48	0.37
1,000,000.00	PETROLEOS MEXICANOS 6.75% 21/09/2047	USD	667,740.95	748,648.59	0.19
1,000,000.00	PETROLEOS MEXICANOS 5.50% 27/06/2044	USD	579,836.25	699,991.20	0.18
600,000.00	PETROLEOS MEXICANOS 10.00% 07/02/2033	USD	539,754.20	618,336.35	0.16
500,000.00	PETROLEOS MEXICANOS 7.69% 23/01/2050	USD	344,732.81	407,976.88	0.10
FRANCE			**7,558,308.00**	**7,757,492.00**	**1.96**
Consumer Discretionary			**4,960,988.00**	**5,122,220.00**	**1.29**
3,000,000.00	AIR FRANCE-KLM 4.63% 23/05/2029	EUR	2,977,140.00	3,092,460.00	0.78
2,000,000.00	VALEO SE 4.50% 11/04/2030	EUR	1,983,848.00	2,029,760.00	0.51
Financials			**1,596,320.00**	**1,645,152.00**	**0.42**
1,600,000.00	CREDIT AGRICOLE SA 3.88% 20/04/2031	EUR	1,596,320.00	1,645,152.00	0.42
Information Technology			**1,001,000.00**	**990,120.00**	**0.25**
1,000,000.00	ATOS GROUP 8.13% 21/05/2031	EUR	1,001,000.00	990,120.00	0.25
TOGO			**6,787,380.00**	**6,863,040.00**	**1.73**
Supranational			**6,787,380.00**	**6,863,040.00**	**1.73**
8,000,000.00	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT 2.75% 22/01/2033	EUR	6,787,380.00	6,863,040.00	1.73
LUXEMBOURG			**5,677,307.14**	**5,711,994.28**	**1.44**
Telecommunication Services			**2,989,500.00**	**2,988,870.00**	**0.75**
3,000,000.00	MATTERHORN TELECOM SA 3.88% 15/10/2030	EUR	2,989,500.00	2,988,870.00	0.75
Financials			**2,687,807.14**	**2,723,124.28**	**0.69**
2,650,000.00	CPI PROPERTY GROUP SA 1.50% 27/01/2031	EUR	2,142,340.00	2,173,318.00	0.55
500,000.00	CPI PROPERTY GROUP SA 3.95% 26/05/2031	CHF	545,467.14	549,806.28	0.14
UNITED KINGDOM			**5,103,754.68**	**5,029,157.99**	**1.27**
Financials			**3,556,210.68**	**3,552,332.99**	**0.90**
3,000,000.00	IG GROUP HOLDINGS PLC 6.13% 22/10/2030	GBP	3,556,210.68	3,552,332.99	0.90
Materials			**1,547,544.00**	**1,476,825.00**	**0.37**
1,500,000.00	INEOS FINANCE PLC 6.38% 15/04/2029	EUR	1,547,544.00	1,476,825.00	0.37
SPAIN			**4,197,710.50**	**4,351,995.00**	**1.10**
Energy			**2,517,710.50**	**2,536,075.00**	**0.64**
2,500,000.00	CEPSA FINANCE SA 4.13% 11/04/2031	EUR	2,517,710.50	2,536,075.00	0.64
Industrials			**1,680,000.00**	**1,815,920.00**	**0.46**
2,000,000.00	CELLNEX TELECOM SA 0.75% 20/11/2031	EUR	1,680,000.00	1,815,920.00	0.46
SWEDEN			**3,026,700.00**	**3,023,160.00**	**0.76**
Government			**3,026,700.00**	**3,023,160.00**	**0.76**
3,000,000.00	VOLVO CAR AB 4.20% 10/06/2029	EUR	3,026,700.00	3,023,160.00	0.76

NEW MILLENNIUM - Augustum Corporate Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
CANADA			**2,697,986.05**	**2,560,316.42**	**0.64**
Materials			**2,063,646.57**	**1,921,717.68**	**0.48**
2,000,000.00	KINROSS GOLD CORP. 6.88% 01/09/2041	USD	2,063,646.57	1,921,717.68	0.48
Industrials			**634,339.48**	**638,598.74**	**0.16**
750,000.00	CANADA CARTAGE CORP. 9.75% 08/05/2031	USD	634,339.48	638,598.74	0.16
GEORGIA			**2,531,250.00**	**2,534,375.00**	**0.64**
Financials			**2,531,250.00**	**2,534,375.00**	**0.64**
2,500,000.00	PERSHING SQUARE HOLDINGS LTD. 4.25% 29/04/2030	EUR	2,531,250.00	2,534,375.00	0.64
JERSEY			**2,844,135.44**	**2,215,114.57**	**0.56**
Consumer Discretionary			**2,844,135.44**	**2,215,114.57**	**0.56**
2,000,000.00	ASTON MARTIN CAPITAL HOLDINGS LTD. 10.38% 31/03/2029	GBP	2,387,243.44	1,865,648.14	0.47
500,000.00	ASTON MARTIN CAPITAL HOLDINGS LTD. 10.00% 31/03/2029	USD	456,892.00	349,466.43	0.09
ROMANIA			**2,142,370.00**	**2,129,540.00**	**0.54**
Government			**2,142,370.00**	**2,129,540.00**	**0.54**
2,000,000.00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.38% 18/09/2033	EUR	2,142,370.00	2,129,540.00	0.54
GERMANY			**2,001,300.00**	**2,045,440.00**	**0.52**
Materials			**2,001,300.00**	**2,045,440.00**	**0.52**
2,000,000.00	K&S AG 4.25% 19/06/2029	EUR	2,001,300.00	2,045,440.00	0.52
BERMUDA			**1,527,600.00**	**1,568,160.00**	**0.39**
Financials			**1,527,600.00**	**1,568,160.00**	**0.39**
1,500,000.00	ATHORA HOLDING LTD. 6.63% 16/06/2028	EUR	1,527,600.00	1,568,160.00	0.39
CHILE			**746,226.21**	**721,056.53**	**0.18**
Materials			**746,226.21**	**721,056.53**	**0.18**
800,000.00	CORP. NACIONAL DEL COBRE DE CHILE 5.95% 08/01/2034	USD	746,226.21	721,056.53	0.18
AUSTRIA			**494,050.00**	**515,810.00**	**0.13**
Information Technology			**494,050.00**	**515,810.00**	**0.13**
500,000.00	AMS-OSRAM AG 7.25% 31/05/2032	EUR	494,050.00	515,810.00	0.13
Floating rate notes			**208,653,660.63**	**216,283,465.93**	**54.58**
ITALY			**52,279,785.76**	**54,125,003.08**	**13.66**
Financials			**44,652,868.26**	**45,915,405.58**	**11.59**
6,500,000.00	BPER BANCA FRN 11/09/2029	EUR	6,554,838.00	6,836,895.00	1.72
5,000,000.00	UNIPOL ASSICURAZIONI SPA FRN 31/12/2099	EUR	5,106,400.00	5,098,350.00	1.29
5,000,000.00	BPER BANCA SPA FRN 31/12/2099	EUR	5,016,000.00	5,084,800.00	1.28
4,500,000.00	UNICREDIT SPA FRN 31/12/2099	EUR	4,497,369.23	4,522,095.00	1.14
5,000,000.00	UNICREDIT SPA FRN 30/06/2035	USD	4,098,167.63	4,397,620.58	1.11
3,000,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	3,000,000.00	3,288,480.00	0.83
3,000,000.00	BANCA POPOLARE DI SONDRIO SPA FRN 26/09/2028	EUR	2,995,170.00	3,086,400.00	0.78
3,000,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	3,020,160.00	3,034,890.00	0.77
2,600,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 15/03/2029	EUR	2,625,500.00	2,666,352.00	0.67
2,000,000.00	SACE SPA FRN 10/02/2049	EUR	2,005,000.00	2,010,140.00	0.51
1,300,000.00	BANCO BPM SPA FRN 26/11/2036	EUR	1,298,466.00	1,337,063.00	0.34
1,000,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	1,000,000.00	1,061,480.00	0.27
1,000,000.00	BANCA SELLA HOLDING SPA FRN 18/07/2029	EUR	1,040,200.00	1,027,140.00	0.26
1,000,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 18/09/2035	EUR	995,597.40	1,016,830.00	0.26
800,000.00	BANCA POPOLARE DI SONDRIO SPA FRN 13/03/2034	EUR	800,000.00	834,336.00	0.21
600,000.00	BPER BANCA SPA FRN 31/12/2099	EUR	600,000.00	612,534.00	0.15

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Corporate Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
Utilities			**4,392,687.50**	**4,732,067.50**	**1.19**
2,000,000.00	ENEL SPA FRN 31/12/2099	EUR	1,650,000.00	1,833,040.00	0.46
1,000,000.00	ENEL SPA FRN 31/12/2099	EUR	1,000,000.00	1,103,160.00	0.28
1,000,000.00	A2A SPA FRN 31/12/2099	EUR	994,600.00	1,025,190.00	0.26
750,000.00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	748,087.50	770,677.50	0.19
Energy			**2,221,750.00**	**2,465,200.00**	**0.62**
2,500,000.00	ENI SPA FRN 31/12/2099	EUR	2,221,750.00	2,465,200.00	0.62
Industrials			**1,012,480.00**	**1,012,330.00**	**0.26**
1,000,000.00	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA FRN 15/04/2029	EUR	1,012,480.00	1,012,330.00	0.26
NETHERLANDS			**27,392,941.50**	**28,109,143.60**	**7.09**
Consumer Discretionary			**20,124,144.94**	**20,562,143.22**	**5.19**
6,500,000.00	STELLANTIS NV FRN 31/12/2099	EUR	6,481,405.00	6,345,755.00	1.60
6,100,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	5,268,885.00	5,906,935.00	1.49
5,000,000.00	STELLANTIS NV FRN 31/12/2099	EUR	4,904,180.00	4,903,950.00	1.24
3,000,000.00	STELLANTIS NV FRN 31/12/2099	GBP	3,469,674.94	3,405,503.22	0.86
Financials			**4,769,606.56**	**4,965,016.38**	**1.25**
2,000,000.00	ACHMEA BV FRN 31/12/2099	EUR	1,982,000.00	1,995,720.00	0.50
1,000,000.00	ASR NEDERLAND NV FRN 07/12/2043	EUR	1,051,000.00	1,175,640.00	0.30
1,000,000.00	ING GROEP NV FRN 31/12/2099	USD	837,303.56	857,561.38	0.22
700,000.00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	699,993.00	713,461.00	0.18
200,000.00	NN GROUP NV FRN 03/11/2043	EUR	199,310.00	222,634.00	0.05
Government			**900,000.00**	**918,931.00**	**0.23**
500,000.00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	500,000.00	507,155.00	0.13
400,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	400,000.00	411,776.00	0.10
Telecommunication Services			**800,000.00**	**846,752.00**	**0.21**
800,000.00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	800,000.00	846,752.00	0.21
Utilities			**499,190.00**	**513,460.00**	**0.13**
500,000.00	TENNET HOLDING BV FRN 31/12/2099	EUR	499,190.00	513,460.00	0.13
Industrials			**300,000.00**	**302,841.00**	**0.08**
300,000.00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	300,000.00	302,841.00	0.08
FRANCE			**25,955,406.71**	**27,134,641.31**	**6.85**
Financials			**19,857,961.71**	**20,321,780.31**	**5.13**
6,000,000.00	BNP PARIBAS SA FRN 31/12/2099	EUR	5,997,400.00	6,003,180.00	1.51
3,000,000.00	SOCIETE GENERALE SA FRN 31/12/2099	EUR	3,001,500.00	3,039,300.00	0.77
2,100,000.00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	2,162,465.00	2,160,291.00	0.55
2,000,000.00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	2,113,400.00	2,081,260.00	0.53
1,800,000.00	BNP PARIBAS CARDIF SA FRN 27/05/2041	EUR	1,819,278.00	1,828,620.00	0.46
1,000,000.00	SOGECAP SA FRN 16/05/2044	EUR	1,067,000.00	1,135,300.00	0.29
1,000,000.00	AXA SA FRN 11/07/2043	EUR	995,370.00	1,088,760.00	0.27
1,000,000.00	AXA SA FRN 31/12/2099	EUR	1,000,000.00	1,075,690.00	0.27
1,000,000.00	CNP ASSURANCES SACA FRN 18/07/2053	EUR	945,300.00	1,065,830.00	0.27
1,000,000.00	SCOR SE FRN 31/12/2049	USD	756,248.71	843,549.31	0.21
Utilities			**4,600,095.00**	**5,278,006.00**	**1.33**
2,400,000.00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	1,901,340.00	2,315,136.00	0.58
2,000,000.00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1,704,125.00	1,933,340.00	0.49
1,000,000.00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	994,630.00	1,029,530.00	0.26
Government			**997,350.00**	**1,015,690.00**	**0.26**
1,000,000.00	ALSTOM SA FRN 31/12/2099	EUR	997,350.00	1,015,690.00	0.26
Industrials			**500,000.00**	**519,165.00**	**0.13**
500,000.00	ALSTOM SA FRN 31/12/2099	EUR	500,000.00	519,165.00	0.13

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Corporate Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
GERMANY			**22,183,823.58**	**23,298,433.99**	**5.88**
Financials			**13,735,422.98**	**13,942,472.99**	**3.52**
7,000,000.00	ALLIANZ SE FRN 31/12/2099	EUR	6,339,390.00	6,392,120.00	1.61
5,000,000.00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	5,010,600.00	5,120,000.00	1.29
2,000,000.00	COMMERZBANK AG FRN 28/02/2033	GBP	2,385,432.98	2,430,352.99	0.62
Health Care			**5,680,900.60**	**6,167,019.00**	**1.55**
3,400,000.00	BAYER AG FRN 25/03/2082	EUR	3,192,320.60	3,508,834.00	0.88
1,500,000.00	BAYER AG FRN 13/09/2054	EUR	1,495,740.00	1,550,295.00	0.39
1,000,000.00	BAYER AG FRN 25/09/2083	EUR	992,840.00	1,107,890.00	0.28
Utilities			**1,967,500.00**	**2,367,126.00**	**0.60**
2,000,000.00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	1,367,500.00	1,773,300.00	0.45
600,000.00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 10/02/2056	EUR	600,000.00	593,826.00	0.15
Industrials			**800,000.00**	**821,816.00**	**0.21**
800,000.00	VOSSLOH AG FRN 12/01/2033	EUR	800,000.00	821,816.00	0.21
UNITED KINGDOM			**22,220,003.47**	**22,840,441.43**	**5.76**
Financials			**15,970,200.12**	**16,226,922.47**	**4.09**
2,000,000.00	NATWEST GROUP PLC FRN 31/12/2099	GBP	2,416,884.31	2,392,275.70	0.60
2,000,000.00	STANDARD CHARTERED PLC FRN 10/05/2031	EUR	2,000,000.00	2,105,720.00	0.53
2,000,000.00	BARCLAYS PLC FRN 31/12/2099	EUR	2,027,000.00	2,017,400.00	0.51
1,800,000.00	ROTHESAY LIFE PLC FRN 31/12/2099	GBP	1,619,793.86	1,901,856.39	0.48
1,500,000.00	BARCLAYS PLC FRN 31/12/2099	GBP	1,868,681.05	1,856,268.12	0.47
1,500,000.00	NATWEST GROUP PLC FRN 31/12/2099	GBP	1,731,325.42	1,757,307.78	0.44
2,000,000.00	MAREX GROUP PLC FRN 31/12/2099	USD	1,726,736.08	1,752,715.68	0.44
2,000,000.00	STANDARD CHARTERED PLC FRN 29/01/2049	USD	1,806,029.40	1,712,428.80	0.43
1,000,000.00	BARCLAYS BANK PLC FRN 28/12/2040	EUR	773,750.00	730,950.00	0.19
Government			**3,605,303.35**	**3,638,598.96**	**0.92**
3,000,000.00	NATIONWIDE BUILDING SOCIETY FRN 31/12/2099	GBP	3,605,303.35	3,638,598.96	0.92
Utilities			**1,835,000.00**	**2,011,120.00**	**0.51**
2,000,000.00	SSE PLC FRN 31/12/2099	EUR	1,835,000.00	2,011,120.00	0.51
Telecommunication Services			**809,500.00**	**963,800.00**	**0.24**
1,000,000.00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	809,500.00	963,800.00	0.24
LUXEMBOURG			**18,460,480.96**	**19,737,704.00**	**4.98**
Financials			**10,203,995.96**	**11,374,899.00**	**2.87**
6,000,000.00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	5,070,008.00	5,711,460.00	1.44
8,100,000.00	MITSUBISHI UFJ INVESTOR SERVICES & BANKING LUXEMBOURG SA FRN 15/12/2050	EUR	5,133,987.96	5,663,439.00	1.43
Telecommunication Services			**2,996,460.00**	**2,996,290.00**	**0.76**
2,000,000.00	SES SA FRN 12/09/2054	EUR	1,989,460.00	2,007,240.00	0.51
1,000,000.00	SES SA FRN 12/09/2054	EUR	1,007,000.00	989,050.00	0.25
Health Care			**2,000,000.00**	**2,098,495.00**	**0.53**
1,500,000.00	EUROFINS SCIENTIFIC SE FRN 31/12/2099	EUR	1,500,000.00	1,573,800.00	0.40
500,000.00	EUROFINS SCIENTIFIC SE FRN 31/12/2099	EUR	500,000.00	524,695.00	0.13
Energy			**2,000,000.00**	**2,020,020.00**	**0.51**
2,000,000.00	REPSOL EUROPE FINANCE SARL FRN 31/12/2099	EUR	2,000,000.00	2,020,020.00	0.51
Government			**1,260,025.00**	**1,248,000.00**	**0.31**
1,300,000.00	CPI PROPERTY GROUP SA FRN 31/12/2099	EUR	1,260,025.00	1,248,000.00	0.31

NEW MILLENNIUM - Augustum Corporate Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
AUSTRIA			**8,369,400.00**	**9,030,400.00**	**2.28**
Financials			**8,369,400.00**	**9,030,400.00**	**2.28**
5,000,000.00	RAIFFEISEN BANK INTERNATIONAL AG FRN 31/12/2099	EUR	5,013,400.00	5,059,500.00	1.28
2,000,000.00	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE FRN 15/06/2042	EUR	1,909,000.00	2,102,140.00	0.53
2,000,000.00	UNIQA INSURANCE GROUP AG FRN 09/12/2041	EUR	1,447,000.00	1,868,760.00	0.47
BERMUDA			**7,053,115.77**	**7,129,627.79**	**1.80**
Financials			**7,053,115.77**	**7,129,627.79**	**1.80**
9,500,000.00	AEGON LTD. FRN 31/12/2099	NLG	3,323,089.25	3,467,180.35	0.88
8,000,000.00	AEGON LTD. FRN 29/03/2049	NLG	2,825,349.06	2,632,796.51	0.66
1,500,000.00	AEGON LTD. FRN 31/12/2099	USD	904,677.46	1,029,650.93	0.26
UNITED STATES			**6,246,615.54**	**6,660,701.57**	**1.68**
Utilities			**4,361,381.97**	**4,747,242.44**	**1.20**
3,500,000.00	SOUTHERN CO. FRN 15/09/2081	EUR	3,128,600.00	3,437,665.00	0.87
1,500,000.00	SOUTHERN CO. FRN 15/09/2051	USD	1,232,781.97	1,309,577.44	0.33
Industrials			**1,885,233.57**	**1,913,459.13**	**0.48**
2,200,000.00	STANLEY BLACK & DECKER INC FRN 15/03/2060	USD	1,885,233.57	1,913,459.13	0.48
IRELAND			**3,102,000.00**	**3,126,090.00**	**0.79**
Financials			**3,102,000.00**	**3,126,090.00**	**0.79**
3,000,000.00	BANK OF IRELAND GROUP PLC FRN 31/12/2099	EUR	3,102,000.00	3,126,090.00	0.79
SWITZERLAND			**2,997,183.90**	**3,032,009.22**	**0.77**
Financials			**2,997,183.90**	**3,032,009.22**	**0.77**
2,000,000.00	UBS GROUP AG FRN 09/06/2033	EUR	2,027,700.00	2,059,220.00	0.52
1,000,000.00	VONTOBEL HOLDING AG FRN 31/12/2099	USD	969,483.90	972,789.22	0.25
BELGIUM			**2,988,353.00**	**3,029,357.00**	**0.76**
Utilities			**2,288,353.00**	**2,316,491.00**	**0.58**
2,300,000.00	ELIA GROUP SA FRN 31/12/2099	EUR	2,288,353.00	2,316,491.00	0.58
Telecommunication Services			**700,000.00**	**712,866.00**	**0.18**
700,000.00	PROXIMUS SADP FRN 31/12/2099	EUR	700,000.00	712,866.00	0.18
IVORY COAST			**3,182,913.44**	**3,014,842.76**	**0.76**
Supranational			**3,182,913.44**	**3,014,842.76**	**0.76**
3,500,000.00	AFRICAN DEVELOPMENT BANK FRN 31/12/2099	USD	3,182,913.44	3,014,842.76	0.76
LIECHTENSTEIN			**1,949,780.00**	**1,929,127.00**	**0.49**
Financials			**1,949,780.00**	**1,929,127.00**	**0.49**
1,900,000.00	SWISS LIFE FINANCE II AG FRN 01/10/2044	EUR	1,949,780.00	1,929,127.00	0.49
SPAIN			**1,060,000.00**	**1,055,600.00**	**0.27**
Energy			**1,060,000.00**	**1,055,600.00**	**0.27**
1,000,000.00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	1,060,000.00	1,055,600.00	0.27
POLAND			**1,031,500.00**	**1,037,740.00**	**0.26**
Financials			**1,031,500.00**	**1,037,740.00**	**0.26**
1,000,000.00	BANK MILLENNIUM SA FRN 25/09/2029	EUR	1,031,500.00	1,037,740.00	0.26
NORWAY			**696,675.00**	**699,874.00**	**0.18**
Energy			**696,675.00**	**699,874.00**	**0.18**
700,000.00	VAR ENERGI ASA FRN 29/04/2086	EUR	696,675.00	699,874.00	0.18

NEW MILLENNIUM - Augustum Corporate Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
JAPAN			**395,000.00**	**494,155.00**	**0.12**
Telecommunication Services			**395,000.00**	**494,155.00**	**0.12**
500,000.00	RAKUTEN GROUP, INC. FRN 31/12/2099	EUR	395,000.00	494,155.00	0.12
UKRAINE			**735,575.01**	**451,750.18**	**0.11**
Government			**735,575.01**	**451,750.18**	**0.11**
198,911.00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2036	USD	193,360.57	119,536.23	0.03
174,047.00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2035	USD	172,718.12	105,674.98	0.03
124,319.00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2034	USD	125,627.46	76,576.93	0.02
101,506.00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2034	USD	72,154.38	50,210.53	0.01
85,780.00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2035	USD	79,840.56	45,113.84	0.01
71,483.00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2036	USD	65,258.82	37,573.43	0.01
27,163.00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2030	USD	26,615.10	17,064.24	0.00
CAYMAN ISLANDS			**353,106.99**	**346,824.00**	**0.09**
Financials			**353,106.99**	**346,824.00**	**0.09**
360,000.00	EMERGING MARKETS CAPITAL PROTECTED INVESTMENTS LTD. FRN 20/04/2028	EUR	353,106.99	346,824.00	0.09
Zero-Coupon bonds			**5,401,547.35**	**5,506,594.68**	**1.39**
ITALY			**2,359,993.10**	**2,353,250.00**	**0.59**
Consumer Discretionary			**2,359,993.10**	**2,353,250.00**	**0.59**
2,500,000.00	NEXI SPA 0.00% 24/02/2028	EUR	2,359,993.10	2,353,250.00	0.59
CAYMAN ISLANDS			**1,507,577.35**	**1,408,527.83**	**0.36**
Consumer Discretionary			**1,507,577.35**	**1,408,527.83**	**0.36**
1,800,000.00	ALIBABA GROUP HOLDING LTD. 0.00% 15/09/2032	USD	1,507,577.35	1,408,527.83	0.36
CHILE			**740,609.33**	**896,069.17**	**0.23**
Utilities			**740,609.33**	**896,069.17**	**0.23**
1,110,398.60	CHILE ELECTRICITY PEC SPA 0.00% 25/01/2028	USD	740,609.33	896,069.17	0.23
UNITED STATES			**526,073.32**	**598,328.96**	**0.15**
Supranational			**526,073.32**	**598,328.96**	**0.15**
70,000,000.00	INTERNATIONAL FINANCE CORP. 0.00% 24/01/2050	ZAR	526,073.32	598,328.96	0.15
IVORY COAST			**267,294.25**	**250,418.72**	**0.06**
Supranational			**267,294.25**	**250,418.72**	**0.06**
60,000,000.00	AFRICAN DEVELOPMENT BANK 0.00% 03/02/2053	MXN	267,294.25	250,418.72	0.06
UCI Shares			**7,900,000.00**	**8,009,960.94**	**2.02**
LUXEMBOURG			**7,900,000.00**	**8,009,960.94**	**2.02**
Financials			**7,900,000.00**	**8,009,960.94**	**2.02**
1,399,119.81	AZ FUND 1 - AZ BOND - EURO CORPORATE -A-INSTITUTIONAL- EUR - (0.800%)	EUR	7,900,000.00	8,009,960.94	2.02
TRANSFERABLE SECURITIES LISTED ON ANOTHER REGULATED MARKET			**14,139,832.81**	**15,507,562.99**	**3.91**
Ordinary Bonds			**7,077,058.06**	**7,409,153.76**	**1.87**
UNITED STATES			**3,400,112.35**	**3,460,928.62**	**0.87**
Information Technology			**3,400,112.35**	**3,460,928.62**	**0.87**
4,000,000.00	COREWEAVE, INC. 9.00% 01/02/2031	USD	3,400,112.35	3,460,928.62	0.87

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Corporate Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
ITALY			**2,990,749.99**	**3,187,483.35**	**0.81**
Financials			**2,990,749.99**	**3,187,483.35**	**0.81**
3,000,000.00	INTESA SANPAOLO SPA 7.80% 28/11/2053	USD	2,990,749.99	3,187,483.35	0.81
LUXEMBOURG			**686,195.72**	**760,741.79**	**0.19**
Energy			**686,195.72**	**760,741.79**	**0.19**
843,637.15	ACU PETROLEO LUXEMBOURG SARL 7.50% 13/01/2032	USD	686,195.72	760,741.79	0.19
Floating rate notes			**7,062,774.75**	**8,098,409.23**	**2.04**
ITALY			**7,062,774.75**	**8,098,409.23**	**2.04**
Financials			**7,062,774.75**	**8,098,409.23**	**2.04**
7,800,000.00	INTESA SANPAOLO SPA FRN 20/06/2054	USD	7,062,774.75	8,098,409.23	2.04
OTHER TRANSFERABLE SECURITIES			**7,039,648.48**	**6.58**	**0.00**
Ordinary Bonds			**835,864.93**	**0.00**	**0.00**
IRELAND			**835,864.93**	**0.00**	**0.00**
Financials			**835,864.93**	**0.00**	**0.00**
1,000,000.00	GTLK EUROPE CAPITAL DAC 4.80% 26/02/2028	USD	835,864.93	0.00	0.00
Asset and Mortgage Backed Securities			**6,203,783.55**	**6.58**	**0.00**
ITALY			**6,203,783.55**	**6.58**	**0.00**
Financials			**6,203,783.55**	**6.58**	**0.00**
4,800,000.00	SIERRA ONE SPV SRL 7.00% 30/06/2025*	EUR	4,800,000.00	4.80	0.00
1,779,644.46	SPV PROJECT SRL 7.00% 15/11/2037*	EUR	1,403,783.55	1.78	0.00
INVESTMENT FUNDS			**14,324,235.20**	**15,372,035.40**	**3.88**
UCI Shares			**14,324,235.20**	**15,372,035.40**	**3.88**
LUXEMBOURG			**11,561,254.40**	**12,629,235.40**	**3.19**
Financials			**11,561,254.40**	**12,629,235.40**	**3.19**
40,385.77	PLANETARIUM FUND - ENHANCED EURO CREDIT -B- EUR - (0.650%)	EUR	3,916,200.06	4,539,360.32	1.15
709,861.12	AZ FUND 1 - AZ BOND - TARGET 2029 -A- USD - (1.440%)	USD	3,230,939.43	3,356,519.65	0.85
29,985.37	PLANETARIUM FUND - EUROCURRENCIES BONDS -A- EUR - (0.200%)	EUR	2,500,000.01	2,738,863.79	0.69
184,150.64	AZ FUND 1 - AZ BOND – US DOLLAR AGGREGATE USD - (1.000%)	USD	814,115.40	877,506.02	0.22
52,576.24	SUMUS - HYBRID BONDS FUND -PREMIUM EUR- EUR - (0.200%)	EUR	599,999.99	611,514.19	0.15
431.54	SUMUS - CROSSOVER BONDS FUND -PREMIUM EUR-H- EUR (HEDGED) - (0.200%)	EUR	499,999.51	505,471.43	0.13
IRELAND			**2,762,980.80**	**2,742,800.00**	**0.69**
Financials			**2,762,980.80**	**2,742,800.00**	**0.69**
40,000.00	ISHARES VI PLC - ISHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF EUR (HEDGED) - (0.500%)	EUR	2,762,980.80	2,742,800.00	0.69
Total portfolio			**374,932,573.94**	**378,704,165.85**	**95.56**

* Security priced at fair value

COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2026	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							30,239.84	**84,852,532.59**
100,000	100	Purchase	EURO-BUND	08/09/2026	127.34	EUR	156,000.00	12,734,000.00
200,000	400	Purchase	US 2YR NOTE (CBT)	30/09/2026	90.15	USD	-125,760.16	72,118,532.59

The counterparties are disclosed in Note 13.

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Corporate Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Amount bought	Currency bought	Amount sold	Currency sold	Unrealised profit/loss (EUR)
					-1,829,334.59
22/07/2026	2,500,000.00	CHF	2,717,199.33	EUR	-2,688.53
22/07/2026	829,675.00	CHF	907,671.18	EUR	-6,806.48
22/07/2026	1,152,495.96	EUR	1,000,000.00	GBP	-7,439.19
22/07/2026	2,500,000.00	CHF	2,722,332.93	EUR	-7,822.13
22/07/2026	5,000,000.00	CHF	5,452,116.78	EUR	-23,095.17
22/07/2026	1,700,897.22	EUR	2,000,000.00	USD	-47,008.78
22/07/2026	21,030,974.97	EUR	18,400,000.00	GBP	-311,831.85
22/07/2026	48,097,685.72	EUR	56,800,000.00	USD	-1,542,844.74
22/07/2026	4,425,260.00	USD	3,747,266.98	EUR	120,202.28

The counterparties are disclosed in Note 13.

NEW MILLENNIUM - Augustum Corporate Bond

SWAP CONTRACTS AS AT 30 JUNE 2026

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss)(EUR)
CREDIT DEFAULT SWAP CONTRACTS						**-15,628.56**	**-721,007.16**
ITRAXX EUROPE SUB FINANCIALS SERIES 43 VERSION 1	EUR	Long	20,000,000.00	J.P. MORGAN SE	06/20/2030	-5,000.00	-318,803.27
iTraxx Europe Series 44 Version 1	USD	Long	8,000,000.00	J.P. MORGAN SE	12/20/2030	-1,753.56	-10,800.90
ITALY GOVERNMENT INTERNATIONAL BOND	EUR	Long	35,500,000.00	J.P. MORGAN SE	12/20/2030	-8,875.00	-391,402.99

The counterparties are disclosed in Note 13.

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Euro Equities

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	**Notes**	
Investments in securities at market value	(2a)	32,329,886.38
Bank balances		1,554,889.32
Amounts due from brokers		309,959.39
Dividends receivable		51,094.29
Receivable on subscriptions		6,728.82
Other assets		3,472.09
Total assets		**34,256,030.29**
Liabilities		
Payable on redemptions		-4,496.37
Other liabilities		-202,097.93
Total liabilities		**-206,594.30**
Total net assets		**34,049,435.99**

	Currency	**Net Asset Value per Share**	**Shares outstanding**
Class A	EUR	105.73	39,431.199
Class I	EUR	120.99	246,011.913
Class L	EUR	118.68	982.000

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Euro Equities

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**28,168,473.64**
Net income from investments	(2h)	596,058.26
Other income		179.04
Total income		**596,237.30**
Management fees	(5)	-124,378.25
Advisory fees	(6)	-8,642.66
Performance fees	(7)	-102,954.94
Depositary fees	(8)	-8,706.99
Subscription tax	(3)	-2,388.92
Central administration fees	(8)	-24,448.79
Transfer agency fees		-3,147.37
Professional fees	(9)	-6,690.03
Printing fees		-691.41
Other charges and taxes	(4)	-12,043.77
Total expenses		**-294,093.13**
Net investment income / (loss)		**302,144.17**
Net realised profit / (loss) on:		
- Investments	(2b)	1,596,113.84
- Futures contracts		22,202.68
Change in unrealised appreciation / (depreciation) on:		
- Investments		1,999,236.00
- Forward foreign exchange contracts and foreign currencies	(2c)	1.52
Net result of operations for the period		**3,919,698.21**
Subscriptions for the period		5,758,900.32
Redemptions for the period		-3,797,636.18
Net assets at the end of the period		**34,049,435.99**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Euro Equities

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
PORTFOLIO			**27,572,484.96**	**32,329,886.38**	**94.95**
TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE			**27,572,484.96**	**32,329,886.38**	**94.95**
Shares			**27,572,484.96**	**32,325,797.22**	**94.94**
GERMANY			**8,422,387.13**	**9,719,428.24**	**28.54**
Industrials			**2,598,414.43**	**3,194,631.80**	**9.38**
5,472.00	SIEMENS AG	EUR	1,078,139.35	1,538,452.80	4.52
2,655.00	SIEMENS ENERGY AG	EUR	460,063.50	440,199.00	1.29
1,047.00	MTU AERO ENGINES AG	EUR	377,565.28	381,003.30	1.12
6,030.00	DEUTSCHE POST AG	EUR	239,992.71	320,193.00	0.94
593.00	HOCHTIEF AG	EUR	196,690.69	300,651.00	0.88
1,283.00	HEIDELBERG MATERIALS AG	EUR	245,962.90	214,132.70	0.63
Information Technology			**2,081,127.84**	**2,702,452.00**	**7.94**
20,000.00	INFINEON TECHNOLOGIES AG	EUR	752,758.54	1,633,400.00	4.80
7,978.00	SAP SE	EUR	1,328,369.30	1,069,052.00	3.14
Financials			**2,306,772.49**	**2,591,680.93**	**7.61**
2,661.00	ALLIANZ SE	EUR	855,095.15	1,101,920.10	3.24
13,546.00	COMMERZBANK AG	EUR	430,485.87	504,317.58	1.48
922.00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	515,832.72	450,397.00	1.32
1,360.00	DEUTSCHE BOERSE AG	EUR	312,064.26	324,768.00	0.95
7,098.00	DEUTSCHE BANK AG	EUR	193,294.49	210,278.25	0.62
Telecommunication Services			**986,794.97**	**726,685.65**	**2.13**
30,469.00	DEUTSCHE TELEKOM AG	EUR	986,794.97	726,685.65	2.13
Utilities			**250,252.05**	**271,606.14**	**0.80**
4,797.00	RWE AG	EUR	250,252.05	271,606.14	0.80
Materials			**199,025.35**	**232,371.72**	**0.68**
2,646.00	SYMRISE AG	EUR	199,025.35	232,371.72	0.68
FRANCE			**8,159,581.45**	**8,454,328.72**	**24.83**
Industrials			**1,793,645.44**	**2,037,484.20**	**5.99**
3,854.00	SCHNEIDER ELECTRIC SE	EUR	876,365.42	1,099,931.60	3.23
3,880.00	VINCI SA	EUR	473,788.69	495,864.00	1.46
3,485.00	CIE DE SAINT-GOBAIN SA	EUR	279,477.25	275,872.60	0.81
3,290.00	SPIE SA	EUR	164,014.08	165,816.00	0.49
Consumer Discretionary			**1,569,479.32**	**1,502,467.80**	**4.41**
534.00	HERMES INTERNATIONAL SCA	EUR	945,696.67	853,332.00	2.50
1,692.00	L'OREAL SA	EUR	623,782.65	649,135.80	1.91
Financials			**1,033,852.79**	**1,274,748.43**	**3.74**
9,769.00	SOCIETE GENERALE SA	EUR	555,544.43	755,827.53	2.22
11,834.00	AXA SA	EUR	478,308.36	518,920.90	1.52
Energy			**839,575.11**	**976,638.68**	**2.87**
14,356.00	TOTALENERGIES SE	EUR	839,575.11	976,638.68	2.87
Health Care			**1,169,473.31**	**959,556.62**	**2.82**
8,039.00	SANOFI SA	EUR	686,845.68	603,568.12	1.77
2,170.00	ESSILORLUXOTTICA SA	EUR	482,627.63	355,988.50	1.05
Materials			**591,059.85**	**657,944.16**	**1.93**
3,797.00	AIR LIQUIDE SA	EUR	591,059.85	657,944.16	1.93
Utilities			**611,947.40**	**629,254.53**	**1.85**
11,771.00	ENGIE SA	EUR	343,071.97	324,761.89	0.95
8,356.00	VEOLIA ENVIRONNEMENT SA	EUR	268,875.43	304,492.64	0.90

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Euro Equities

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
Information Technology			**350,300.94**	**221,747.16**	**0.65**
2,521.00	CAPGEMINI SE	EUR	350,300.94	221,747.16	0.65
Consumer Staples			**200,247.29**	**194,487.14**	**0.57**
2,711.00	DANONE SA	EUR	200,247.29	194,487.14	0.57
NETHERLANDS			**4,737,200.75**	**6,623,087.69**	**19.45**
Information Technology			**1,870,159.21**	**3,591,884.40**	**10.55**
1,796.00	ASML HOLDING NV	EUR	1,419,677.24	3,091,634.40	9.08
500.00	ASM INTERNATIONAL NV	EUR	450,481.97	500,250.00	1.47
Financials			**1,053,745.42**	**1,060,195.12**	**3.11**
27,990.00	ING GROEP NV	EUR	768,250.74	774,483.30	2.27
3,727.00	NN GROUP NV	EUR	285,494.68	285,711.82	0.84
Industrials			**735,058.35**	**798,197.62**	**2.34**
4,103.00	AIRBUS SE	EUR	735,058.35	798,197.62	2.34
Health Care			**246,900.65**	**339,165.20**	**1.00**
349.00	ARGENX SE	EUR	201,925.06	283,178.60	0.83
69.00	ARGENX SE	EUR	44,975.59	55,986.60	0.17
Telecommunication Services			**353,225.72**	**330,513.00**	**0.97**
8,700.00	PROSUS NV	EUR	353,225.72	330,513.00	0.97
Consumer Discretionary			**286,932.27**	**301,321.15**	**0.89**
929.00	FERRARI NV	EUR	286,932.27	301,321.15	0.89
Consumer Staples			**191,179.13**	**201,811.20**	**0.59**
2,742.00	HEINEKEN NV	EUR	191,179.13	201,811.20	0.59
SPAIN			**4,016,865.21**	**4,741,482.68**	**13.93**
Financials			**2,333,358.90**	**2,749,395.24**	**8.08**
99,603.00	BANCO SANTANDER SA	EUR	892,696.96	1,203,602.65	3.54
47,500.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	938,083.76	1,038,825.00	3.05
40,934.00	CAIXABANK SA	EUR	502,578.18	506,967.59	1.49
Utilities			**1,121,761.16**	**1,283,051.32**	**3.77**
45,522.00	IBERDROLA SA	EUR	895,201.01	994,200.48	2.92
7,243.00	ENDESA SA	EUR	226,560.15	288,850.84	0.85
Consumer Discretionary			**390,930.12**	**422,549.92**	**1.24**
7,666.00	INDUSTRIA DE DISENO TEXTIL SA	EUR	390,930.12	422,549.92	1.24
Industrials			**170,815.03**	**286,486.20**	**0.84**
2,226.00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	170,815.03	286,486.20	0.84
ITALY			**1,405,105.62**	**1,922,920.89**	**5.65**
Financials			**661,645.73**	**1,019,179.98**	**2.99**
13,023.00	UNICREDIT SPA	EUR	661,645.73	1,019,179.98	2.99
Industrials			**430,001.86**	**587,217.71**	**1.73**
3,005.00	PRYSMIAN SPA	EUR	310,132.65	438,880.25	1.29
5,183.00	POSTE ITALIANE SPA	EUR	119,869.21	148,337.46	0.44
Consumer Discretionary			**313,458.03**	**316,523.20**	**0.93**
3,832.00	BRUNELLO CUCINELLI SPA	EUR	313,458.03	316,523.20	0.93
BELGIUM			**831,344.80**	**864,549.00**	**2.54**
Utilities			**620,161.69**	**625,605.00**	**1.84**
4,475.00	ELIA GROUP SA	EUR	620,161.69	625,605.00	1.84
Health Care			**211,183.11**	**238,944.00**	**0.70**
912.00	UCB SA	EUR	211,183.11	238,944.00	0.70

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Euro Equities

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
Rights			**0.00**	**4,089.16**	**0.01**
SPAIN			**0.00**	**4,089.16**	**0.01**
Consumer Discretionary			**0.00**	**4,089.16**	**0.01**
2,226.00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA 16/07/2026	EUR	0.00	4,089.16	0.01
Total portfolio			**27,572,484.96**	**32,329,886.38**	**94.95**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Global Equities (Eur Hedged)

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	**Notes**	
Investments in securities at market value	(2a)	46,418,051.00
Bank balances		1,188,987.15
Amounts due from brokers		3,574,846.54
Unrealised profit on futures contracts	(2d, 13)	56,643.39
Dividends receivable		10,626.69
Receivable on subscriptions		6,867.15
Other assets		4,183.97
Total assets		**51,260,205.89**

Liabilities		
Unrealised loss on forward foreign exchange contracts	(2c, 13)	-349,405.50
Unrealised loss on futures contracts	(2d, 13)	-143,639.64
Payable on redemptions		-5,712.72
Other liabilities		-153,899.87
Total liabilities		**-652,657.73**

Total net assets **50,607,548.16**

	Currency	**Net Asset Value per Share**	**Shares outstanding**
Class A	EUR	175.53	27,978.733
Class I	EUR	201.47	225,884.534
Class L	EUR	197.60	947.000

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Global Equities (Eur Hedged)

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**45,881,386.41**
Net income from investments	(2h)	234,780.09
Other income		2.18
Total income		**234,782.27**
Management fees	(5)	-205,971.10
Advisory fees	(6)	-8,853.54
Depositary fees	(8)	-13,209.55
Subscription tax	(3)	-3,318.67
Central administration fees	(8)	-24,202.83
Transfer agency fees		-3,346.40
Professional fees	(9)	-6,889.95
Printing fees		-1,055.54
Other charges and taxes	(4)	-14,429.62
Total expenses		**-281,277.20**
Net investment income / (loss)		**-46,494.93**
Net realised profit / (loss) on:		
- Investments	(2b)	840,832.36
- Forward foreign exchange contracts and foreign currencies		-577,674.24
- Futures contracts		-145,756.66
Change in unrealised appreciation / (depreciation) on:		
- Investments		4,515,966.44
- Forward foreign exchange contracts and foreign currencies	(2c)	-422,139.19
- Futures contracts	(2d)	-250,707.65
Net result of operations for the period		**3,914,026.13**
Subscriptions for the period		4,250,696.22
Redemptions for the period		-3,438,560.60
Net assets at the end of the period		**50,607,548.16**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Global Equities (Eur Hedged)

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
	PORTFOLIO		**26,762,068.46**	**46,418,051.00**	**91.72**
	TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE		**26,589,053.74**	**46,165,439.73**	**91.22**
	Shares		**26,589,053.74**	**46,165,439.73**	**91.22**
	UNITED STATES		**21,882,595.94**	**39,108,165.80**	**77.28**
	Information Technology		**7,591,681.71**	**15,468,423.50**	**30.57**
9,500.00	APPLE, INC.	USD	738,150.28	2,404,373.12	4.75
13,500.00	NVIDIA CORP.	USD	470,019.83	2,362,647.41	4.67
6,000.00	MICROSOFT CORP.	USD	1,232,199.32	1,957,596.28	3.87
4,000.00	BROADCOM, INC.	USD	275,036.36	1,321,612.77	2.61
2,000.00	APPLIED MATERIALS, INC.	USD	297,851.99	1,264,759.81	2.50
2,000.00	ADVANCED MICRO DEVICES, INC.	USD	252,839.14	1,016,198.64	2.01
5,000.00	PALANTIR TECHNOLOGIES, INC.	USD	433,745.67	510,233.49	1.01
4,000.00	INTEL CORP.	USD	130,071.31	488,515.66	0.97
2,000.00	CLOUDFLARE, INC.	USD	289,497.99	429,073.70	0.85
1,000.00	SYNOPSYS, INC.	USD	376,890.77	390,160.03	0.77
1,500.00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	270,490.66	368,945.13	0.73
500.00	CROWDSTRIKE HOLDINGS, INC.	USD	171,800.65	333,744.40	0.66
1,000.00	CADENCE DESIGN SYSTEMS, INC.	USD	260,332.05	328,277.77	0.65
2,000.00	QUALCOMM, INC.	USD	259,541.84	323,257.21	0.64
1,000.00	TEXAS INSTRUMENTS, INC.	USD	176,802.40	260,710.20	0.51
2,250.00	SERVICENOW, INC.	USD	340,131.16	195,381.77	0.39
500.00	ANALOG DEVICES, INC.	USD	85,010.23	173,694.55	0.34
7,500.00	D-WAVE QUANTUM, INC.	USD	105,076.46	157,373.38	0.31
1,000.00	AMPHENOL CORP.	USD	118,559.87	154,220.23	0.30
3,000.00	IONQ, INC.	USD	93,223.51	139,753.33	0.28
1,000.00	SALESFORCE, INC.	USD	209,607.54	137,024.39	0.27
1,000.00	ORACLE CORP.	USD	200,287.81	128,181.57	0.25
7,500.00	RIGETTI COMPUTING, INC.	USD	103,678.47	126,738.38	0.25
14,000.00	QUANTUM COMPUTING, INC.	USD	144,933.13	118,778.96	0.23
1,500.00	QUANTINUUM, INC.	USD	79,796.88	107,242.19	0.21
400.00	INTUIT, INC.	USD	233,908.25	91,314.61	0.18
500.00	ADOBE, INC.	USD	156,583.60	89,661.50	0.18
1,500.00	SKYWORKS SOLUTIONS, INC.	USD	85,614.54	88,953.02	0.18
	Telecommunication Services		**3,339,193.50**	**7,551,449.16**	**14.92**
7,500.00	ALPHABET, INC.	USD	372,893.85	2,344,332.01	4.63
10,000.00	AMAZON.COM, INC.	USD	850,398.73	2,084,667.03	4.12
2,250.00	META PLATFORMS, INC.	USD	665,179.44	1,108,547.54	2.19
5,000.00	CISCO SYSTEMS, INC.	USD	247,708.94	513,688.41	1.02
1,500.00	PALO ALTO NETWORKS, INC.	USD	196,291.95	447,415.34	0.88
6,500.00	NETFLIX, INC.	USD	294,802.69	405,930.17	0.80
1,500.00	ARISTA NETWORKS, INC.	USD	186,818.80	222,881.12	0.44
3,000.00	VERIZON COMMUNICATIONS INC.	USD	118,134.75	111,099.44	0.22
5,000.00	AT&T, INC.	USD	107,630.80	90,527.41	0.18
4,000.00	COMCAST CORP.	USD	125,912.71	85,891.71	0.17
500.00	T-MOBILE U.S., INC.	USD	98,433.70	73,353.44	0.15
1,000.00	UBER TECHNOLOGIES, INC.	USD	74,987.14	63,115.54	0.12
	Financials		**2,523,259.24**	**4,842,306.98**	**9.57**
2,000.00	BERKSHIRE HATHAWAY, INC.	USD	584,192.81	875,343.24	1.73
2,500.00	JPMORGAN CHASE & CO.	USD	270,918.39	715,756.96	1.42
4,000.00	BANK OF NEW YORK MELLON CORP.	USD	164,078.74	505,938.91	1.00
500.00	GOLDMAN SACHS GROUP, INC.	USD	141,128.94	442,302.95	0.87
900.00	MASTERCARD, INC.	USD	242,664.98	404,303.30	0.80
1,200.00	VISA, INC.	USD	164,449.95	360,104.93	0.71
6,000.00	BANK OF AMERICA CORP.	USD	159,992.77	299,029.10	0.59
2,400.00	CITIGROUP, INC.	USD	113,597.65	293,802.13	0.58
300.00	BLACKROCK, INC.	USD	151,236.84	252,311.71	0.50
3,000.00	WELLS FARGO & CO.	USD	114,944.71	216,845.96	0.43

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Global Equities (Eur Hedged)

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
4,000.00	U.S. BANCORP	USD	164,273.27	211,318.10	0.42
600.00	AMERICAN EXPRESS CO.	USD	156,659.26	177,512.45	0.35
500.00	CAPITAL ONE FINANCIAL CORP.	USD	95,120.93	87,737.24	0.17
Health Care			**3,334,134.41**	**4,522,106.71**	**8.94**
750.00	ELI LILLY & CO.	USD	578,925.09	786,820.98	1.55
3,500.00	JOHNSON & JOHNSON	USD	475,205.39	777,481.79	1.54
1,500.00	AMGEN, INC.	USD	359,967.01	475,098.36	0.94
1,250.00	UNITEDHEALTH GROUP, INC.	USD	361,651.80	454,419.19	0.90
5,000.00	CVS HEALTH CORP.	USD	328,753.67	452,418.40	0.89
2,000.00	ABBVIE, INC.	USD	157,174.08	440,199.39	0.87
750.00	THERMO FISHER SCIENTIFIC, INC.	USD	333,529.04	328,890.03	0.65
2,000.00	GILEAD SCIENCES, INC.	USD	124,496.23	221,009.34	0.44
1,500.00	MERCK & CO., INC.	USD	109,956.91	168,590.91	0.33
1,000.00	DANAHER CORP.	USD	130,041.15	166,605.43	0.33
250.00	INTUITIVE SURGICAL, INC.	USD	113,048.85	86,958.80	0.17
4,000.00	PFIZER, INC.	USD	148,041.54	84,247.35	0.17
1,000.00	ABBOTT LABORATORIES	USD	113,343.65	79,366.74	0.16
Industrials			**1,436,700.69**	**2,344,078.81**	**4.63**
700.00	CATERPILLAR, INC.	USD	175,035.93	651,998.55	1.29
1,250.00	GENERAL ELECTRIC CO.	USD	254,662.96	408,608.82	0.81
2,500.00	3M CO.	USD	216,127.66	354,040.91	0.70
1,000.00	UNION PACIFIC CORP.	USD	188,083.55	237,907.79	0.47
1,500.00	EMERSON ELECTRIC CO.	USD	154,776.14	187,811.58	0.37
400.00	VERTIV HOLDINGS CO.	USD	104,118.89	117,141.60	0.23
500.00	AUTOMATIC DATA PROCESSING, INC.	USD	97,974.27	97,940.17	0.19
500.00	HONEYWELL INTERNATIONAL, INC.	USD	81,109.44	97,918.30	0.19
500.00	HONEYWELL AEROSPACE, INC.	USD	77,555.35	96,685.03	0.19
1,000.00	UNITED PARCEL SERVICE, INC.	USD	87,256.50	94,026.06	0.19
Consumer Discretionary			**1,650,275.17**	**2,026,702.35**	**4.00**
1,500.00	TESLA, INC.	USD	402,386.34	551,823.62	1.09
3,000.00	WALMART, INC.	USD	134,744.44	297,192.31	0.59
2,000.00	PROCTER & GAMBLE CO.	USD	213,798.83	256,520.58	0.51
1,000.00	MCDONALD'S CORP.	USD	146,147.05	236,429.61	0.47
200.00	COSTCO WHOLESALE CORP.	USD	183,099.78	163,643.83	0.32
500.00	HOME DEPOT, INC.	USD	164,238.66	154,237.72	0.30
1,500.00	COLGATE-PALMOLIVE CO.	USD	111,972.13	120,283.38	0.24
1,000.00	TARGET CORP.	USD	132,453.73	114,239.47	0.22
500.00	LOWE'S COS., INC.	USD	106,106.84	96,427.00	0.19
1,000.00	NIKE, INC.	USD	55,327.37	35,904.83	0.07
Energy			**746,136.15**	**973,077.85**	**1.92**
4,500.00	EXXON MOBIL CORP.	USD	354,634.35	538,126.43	1.06
3,000.00	CHEVRON CORP.	USD	391,501.80	434,951.42	0.86
Utilities			**777,260.58**	**854,025.55**	**1.69**
1,250.00	CONSTELLATION ENERGY CORP.	USD	298,143.53	271,549.44	0.54
2,000.00	DUKE ENERGY CORP.	USD	164,870.08	221,429.18	0.44
2,000.00	SEMPRA	USD	141,822.30	162,179.64	0.32
1,500.00	NEXTERA ENERGY, INC.	USD	97,115.84	115,153.49	0.23
1,000.00	SOUTHERN CO.	USD	75,308.83	83,713.80	0.16
Consumer Staples			**483,954.49**	**525,994.89**	**1.04**
2,000.00	PEPSICO, INC.	USD	264,304.86	236,858.20	0.47
3,000.00	COCA-COLA CO.	USD	132,579.81	213,251.10	0.42
1,500.00	MONDELEZ INTERNATIONAL, INC.	USD	87,069.82	75,885.59	0.15

NEW MILLENNIUM - Global Equities (Eur Hedged)

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
JAPAN			**2,371,138.97**	**4,929,807.63**	**9.74**
Information Technology			**362,966.52**	**2,237,812.04**	**4.42**
2,400.00	TOKYO ELECTRON LTD.	JPY	190,884.25	1,017,787.35	2.01
5,600.00	ADVANTEST CORP.	JPY	80,438.37	974,647.63	1.93
8,900.00	RENESAS ELECTRONICS CORP.	JPY	91,643.90	245,377.06	0.48
Industrials			**777,180.82**	**1,336,861.95**	**2.64**
4,000.00	SCREEN HOLDINGS CO. LTD.	JPY	42,259.33	419,557.43	0.83
15,000.00	HITACHI LTD.	JPY	161,048.57	362,941.93	0.72
8,400.00	OMRON CORP.	JPY	377,312.81	271,328.16	0.53
6,000.00	KOMATSU LTD.	JPY	132,891.51	202,104.41	0.40
200.00	SMC CORP.	JPY	63,668.60	80,930.02	0.16
Consumer Discretionary			**615,061.99**	**730,366.83**	**1.44**
20,500.00	SONY GROUP CORP.	JPY	321,589.81	358,555.85	0.71
20,000.00	TOYOTA MOTOR CORP.	JPY	239,808.01	293,248.90	0.58
12,000.00	YAMAHA MOTOR CO. LTD.	JPY	53,664.17	78,562.08	0.15
Health Care			**444,985.44**	**439,606.96**	**0.87**
30,200.00	ASTELLAS PHARMA, INC.	JPY	386,336.75	344,476.78	0.68
5,100.00	FUJIFILM HOLDINGS CORP.	JPY	58,648.69	95,130.18	0.19
Materials			**94,079.29**	**137,104.22**	**0.27**
3,000.00	NISSAN CHEMICAL CORP.	JPY	94,079.29	137,104.22	0.27
Financials			**76,864.91**	**48,055.63**	**0.10**
30,000.00	METAPLANET, INC.	JPY	61,279.59	32,290.21	0.07
20,500.00	SONY FINANCIAL GROUP, INC.	JPY	15,585.32	15,765.42	0.03
UNITED KINGDOM			**607,437.92**	**758,527.57**	**1.50**
Health Care			**415,593.29**	**554,233.60**	**1.10**
1,700.00	ASTRAZENECA PLC	GBP	218,563.33	278,266.08	0.55
12,000.00	GSK PLC	GBP	197,029.96	275,967.52	0.55
Energy			**191,844.63**	**204,293.97**	**0.40**
6,000.00	SHELL PLC	GBP	191,844.63	204,293.97	0.40
IRELAND			**749,123.47**	**731,343.43**	**1.44**
Materials			**357,378.78**	**453,896.58**	**0.90**
1,000.00	LINDE PLC	USD	357,378.78	453,896.58	0.90
Health Care			**114,498.69**	**102,637.10**	**0.20**
1,500.00	MEDTRONIC PLC	USD	114,498.69	102,637.10	0.20
Industrials			**88,157.79**	**93,177.64**	**0.18**
250.00	EATON CORP. PLC	USD	88,157.79	93,177.64	0.18
Information Technology			**189,088.21**	**81,632.11**	**0.16**
750.00	ACCENTURE PLC	USD	189,088.21	81,632.11	0.16
JERSEY			**174,867.47**	**238,586.76**	**0.47**
Materials			**174,867.47**	**238,586.76**	**0.47**
40,000.00	GLENCORE PLC	GBP	174,867.47	238,586.76	0.47
NETHERLANDS			**623,081.89**	**200,822.17**	**0.40**
Consumer Discretionary			**623,081.89**	**200,822.17**	**0.40**
40,000.00	STELLANTIS NV	USD	623,081.89	200,822.17	0.40
SWITZERLAND			**180,808.08**	**198,186.37**	**0.39**
Consumer Staples			**180,808.08**	**198,186.37**	**0.39**
2,200.00	NESTLE SA	CHF	180,808.08	198,186.37	0.39

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Global Equities (Eur Hedged)

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
OTHER TRANSFERABLE SECURITIES			**1,819.28**	**0.00**	**0.00**
Shares			**1,819.28**	**0.00**	**0.00**
ITALY			**1,733.47**	**0.00**	**0.00**
Telecommunication Services			**1,733.47**	**0.00**	**0.00**
1,463,856.00	TELEUNIT SPA*	GBP	1,733.47	0.00	0.00
UNITED STATES			**85.81**	**0.00**	**0.00**
Energy			**85.81**	**0.00**	**0.00**
383.00	PETROQUEST ENERGY, INC.*	USD	85.81	0.00	0.00
INVESTMENT FUNDS			**171,195.44**	**252,611.27**	**0.50**
UCI Shares			**171,195.44**	**252,611.27**	**0.50**
IRELAND			**171,195.44**	**252,611.27**	**0.50**
Financials			**171,195.44**	**252,611.27**	**0.50**
21,300.00	ISHARES PLC - ISHARES CORE FTSE 100 UCITS ETF GBP - (0.070%)	GBP	171,195.44	252,611.27	0.50
Total portfolio			**26,762,068.46**	**46,418,051.00**	**91.72**

* Defaulted / delisted

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Global Equities (Eur Hedged)

COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2026	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							-86,996.25	**18,973,613.21**
10	15	Purchase	FTSE 100 INDEX	18/09/2026	12,237.55	GBP	43,922.39	1,835,633.24
125,000	35	Purchase	EUR/JPY CURRENCY	14/09/2026	1.00	JPY	12,721.00	4,359,817.11
125,000	12	Purchase	EUR/GBP CURRENCY	14/09/2026	1.01	GBP	-3,918.01	1,505,039.90
125,000	90	Purchase	EURO FX CURRENCY	14/09/2026	1.00	USD	-139,721.63	11,273,122.96

The counterparties are disclosed in Note 13.

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Global Equities (Eur Hedged)

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Amount bought	Currency bought	Amount sold	Currency sold	Unrealised profit/loss (EUR)
					-349,405.50
14/09/2026	30,169,734.93	EUR	35,000,000.00	USD	-349,405.50

The counterparties are disclosed in Note 13.

NEW MILLENNIUM - Euro Bonds Short Term

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	**Notes**	
Investments in securities at market value	(2a)	7,801,028.22
Bank balances		121,656.72
Amounts due from brokers		82,828.76
Interest receivable		42,746.46
Other assets		2,792.99
Total assets		**8,051,053.15**

Liabilities	
Payable on redemptions	-31,117.81
Other liabilities	-30,122.90
Total liabilities	**-61,240.71**
Total net assets	**7,989,812.44**

	Currency	**Net Asset Value per Share**	**Shares outstanding**
Class A	EUR	136.50	548.280
Class D	EUR	85.93	276.444
Class I	EUR	143.69	53,969.188
Class L	EUR	140.64	970.000

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Euro Bonds Short Term

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**8,590,615.75**
Net income from investments	(2h)	103,763.10
Total income		**103,763.10**
Management fees	(5)	-12,699.85
Advisory fees	(6)	-8,358.09
Depositary fees	(8)	-2,318.43
Subscription tax	(3)	-479.46
Central administration fees	(8)	-12,943.63
Transfer agency fees		-1,220.02
Professional fees	(9)	-6,528.00
Printing fees		-200.34
Other charges and taxes	(4)	-8,612.63
Total expenses		**-53,360.45**
Net investment income / (loss)		**50,402.65**
Net realised profit / (loss) on:		
- Investments	(2b)	-4,235.82
Change in unrealised appreciation / (depreciation) on:		
- Investments		-15,187.73
Net result of operations for the period		**30,979.10**
Distributions	(14)	-671.30
Subscriptions for the period		224,482.93
Redemptions for the period		-855,594.04
Net assets at the end of the period		**7,989,812.44**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Euro Bonds Short Term

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
PORTFOLIO			**7,720,249.50**	**7,801,028.22**	**97.64**
TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE			**7,720,249.50**	**7,801,028.22**	**97.64**
Ordinary Bonds			**6,034,362.01**	**6,105,997.02**	**76.42**
ITALY			**2,216,713.15**	**2,215,734.67**	**27.73**
Government			**1,966,962.27**	**1,965,210.67**	**24.60**
575,101.50	ITALY BUONI POLIENNALI DEL TESORO 1.85% 04/06/2032	EUR	579,816.69	584,648.18	7.32
330,000.00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	346,107.21	340,824.00	4.26
300,000.00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	299,639.93	300,270.00	3.76
254,000.00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/02/2036	EUR	254,914.57	251,739.40	3.15
250,000.00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 15/06/2028	EUR	251,762.84	249,850.00	3.13
239,000.00	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	234,721.03	237,879.09	2.98
Industrials			**149,750.88**	**148,041.00**	**1.85**
150,000.00	POSTE ITALIANE SPA 3.00% 03/12/2030	EUR	149,750.88	148,041.00	1.85
Utilities			**100,000.00**	**102,483.00**	**1.28**
100,000.00	ALPERIA SPA 4.75% 05/06/2029	EUR	100,000.00	102,483.00	1.28
FRANCE			**1,656,029.63**	**1,663,925.00**	**20.82**
Government			**1,656,029.63**	**1,663,925.00**	**20.82**
817,000.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	788,723.25	791,999.80	9.91
480,000.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	487,514.21	480,691.20	6.02
200,000.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	196,983.08	197,490.00	2.47
200,000.00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.13% 12/06/2028	EUR	182,809.09	193,744.00	2.42
GERMANY			**1,619,860.41**	**1,661,237.44**	**20.79**
Government			**1,619,860.41**	**1,661,237.44**	**20.79**
584,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	547,472.29	565,738.32	7.08
450,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	417,967.80	444,024.00	5.56
382,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2029	EUR	357,505.27	353,602.12	4.42
300,000.00	BUNDESSCHATZANWEISUNGEN 2.10% 15/03/2028	EUR	296,915.05	297,873.00	3.73
SPAIN			**328,170.61**	**343,234.65**	**4.30**
Government			**328,170.61**	**343,234.65**	**4.30**
363,000.00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2029	EUR	328,170.61	343,234.65	4.30
PORTUGAL			**213,588.21**	**221,865.26**	**2.78**
Government			**213,588.21**	**221,865.26**	**2.78**
227,000.00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	213,588.21	221,865.26	2.78
Floating rate notes			**1,165,940.57**	**1,168,096.40**	**14.62**
ITALY			**961,108.67**	**958,961.40**	**12.00**
Financials			**762,837.39**	**761,929.40**	**9.54**
324,000.00	CASSA DEPOSITI E PRESTITI SPA FRN 04/12/2029	EUR	332,154.58	329,508.00	4.12
220,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	225,827.90	228,177.40	2.86
100,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 07/02/2029	EUR	104,875.93	102,169.00	1.28
100,000.00	FINECOBANK BANCA FINECO SPA FRN 23/02/2029	EUR	99,978.98	102,075.00	1.28
Utilities			**198,271.28**	**197,032.00**	**2.46**
200,000.00	ENEL SPA FRN 31/12/2099	EUR	198,271.28	197,032.00	2.46

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Euro Bonds Short Term

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
FRANCE			**204,831.90**	**209,135.00**	**2.62**
Financials			**204,831.90**	**209,135.00**	**2.62**
100,000.00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	104,791.90	105,789.00	1.33
100,000.00	SOCIETE GENERALE SA FRN 31/12/2099	EUR	100,040.00	103,346.00	1.29
Zero-Coupon bonds			**519,946.92**	**526,934.80**	**6.60**
GERMANY			**327,719.69**	**334,088.80**	**4.18**
Government			**327,719.69**	**334,088.80**	**4.18**
335,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2026	EUR	327,719.69	334,088.80	4.18
FRANCE			**192,227.23**	**192,846.00**	**2.42**
Financials			**192,227.23**	**192,846.00**	**2.42**
200,000.00	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.00% 28/10/2027	EUR	192,227.23	192,846.00	2.42
Total portfolio			**7,720,249.50**	**7,801,028.22**	**97.64**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum High Quality Bond

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	**Notes**	
Investments in securities at market value	(2a)	102,248,079.78
Bank balances		1,214,368.49
Amounts due from brokers		3,321,052.01
Swap premium paid	(2f)	19,517.07
Unrealised profit on forward foreign exchange contracts	(2c, 13)	153,203.31
Unrealised profit on futures contracts	(2d, 13)	96,200.00
Interest receivable		1,266,947.88
Receivable on subscriptions		105,152.12
Other assets		7,896.97
Total assets		**108,432,417.63**
Liabilities		
Unrealised loss on forward foreign exchange contracts	(2c, 13)	-500,903.35
Unrealised loss on futures contracts	(2d, 13)	-35,310.00
Unrealised loss on swap contracts	(2f, 13)	-95,640.58
Interest payable on swap contracts		-1,500.00
Payable on redemptions		-127,620.89
Other liabilities		-399,068.73
Total liabilities		**-1,160,043.55**
Total net assets		**107,272,374.08**

	Currency	**Net Asset Value per Share**	**Shares outstanding**
Class A	EUR	167.89	297,092.229
Class A (H-USD)	USD	119.53	33,715.140
Class D	EUR	86.51	266,215.592
Class I	EUR	180.53	169,938.994
Class L	EUR	177.15	911.000

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum High Quality Bond

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**119,731,682.78**
Net income from investments	(2h)	2,352,036.81
Other income		908.65
Total income		**2,352,945.46**
Management fees	(5)	-595,886.41
Advisory fees	(6)	-9,716.30
Performance fees	(7)	-45,559.38
Depositary fees	(8)	-31,549.21
Subscription tax	(3)	-21,134.95
Interest paid on swap contracts		-30,166.67
Central administration fees	(8)	-38,919.24
Transfer agency fees		-9,947.10
Professional fees	(9)	-7,251.01
Printing fees		-2,741.69
Other charges and taxes	(4)	-26,539.88
Total expenses		**-819,411.84**
Net investment income / (loss)		**1,533,533.62**
Net realised profit / (loss) on:		
- Investments	(2b)	651,679.79
- Forward foreign exchange contracts and foreign currencies		-1,174,361.49
- Futures contracts		-375,329.70
Change in unrealised appreciation / (depreciation) on:		
- Investments		209,766.73
- Forward foreign exchange contracts and foreign currencies	(2c)	-153,754.46
- Futures contracts	(2d)	60,890.00
- Swap contracts		-28,366.86
Net result of operations for the period		**724,057.63**
Distributions	(14)	-664,089.83
Subscriptions for the period		14,758,714.33
Redemptions for the period		-27,277,990.83
Net assets at the end of the period		**107,272,374.08**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum High Quality Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
PORTFOLIO			**100,770,633.38**	**102,248,079.78**	**95.32**
TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE			**97,230,045.92**	**98,617,755.56**	**91.93**
Ordinary Bonds			**67,406,343.22**	**68,240,418.31**	**63.61**
ITALY			**46,961,893.75**	**47,734,667.37**	**44.50**
Government			**41,318,048.16**	**41,719,852.14**	**38.89**
9,000,000.00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	9,262,194.54	9,268,200.00	8.64
7,500,000.00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	7,941,475.00	7,824,000.00	7.29
8,000,000.00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	6,762,909.09	7,274,400.00	6.78
5,114,450.00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 14/03/2028	EUR	5,242,993.33	5,172,243.29	4.82
5,005,350.00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 28/06/2030	EUR	5,060,319.20	5,060,408.85	4.72
4,000,000.00	ITALY BUONI POLIENNALI DEL TESORO 3.65% 01/08/2035	EUR	3,979,750.00	4,044,800.00	3.77
2,000,000.00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	2,057,760.00	2,063,200.00	1.92
1,000,000.00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	1,010,647.00	1,012,600.00	0.95
Financials			**5,143,825.59**	**5,518,590.23**	**5.15**
2,000,000.00	INTESA SANPAOLO SPA 6.63% 31/05/2033	GBP	2,272,850.28	2,499,054.65	2.33
1,500,000.00	INTESA SANPAOLO SPA 7.20% 28/11/2033	USD	1,406,178.31	1,478,850.58	1.38
500,000.00	INTESA SANPAOLO SPA 5.13% 29/08/2031	EUR	496,415.00	541,145.00	0.51
500,000.00	UNIPOLSAI ASSICURAZIONI SPA 4.90% 23/05/2034	EUR	499,265.00	526,800.00	0.49
500,000.00	INTESA SANPAOLO VITA SPA 2.38% 22/12/2030	EUR	469,117.00	472,740.00	0.44
Industrials			**500,020.00**	**496,225.00**	**0.46**
500,000.00	INFRASTRUTTURE WIRELESS ITALIANE SPA 3.75% 01/04/2030	EUR	500,020.00	496,225.00	0.46
UNITED STATES			**7,314,075.80**	**7,407,304.00**	**6.91**
Government			**4,235,422.58**	**4,248,506.37**	**3.96**
4,845,960.00	U.S. TREASURY INFLATION-INDEXED NOTES 2.13% 15/04/2029	USD	4,235,422.58	4,248,506.37	3.96
Supranational			**1,923,911.74**	**1,974,616.98**	**1.84**
12,000,000.00	INTERNATIONAL FINANCE CORP. 11.50% 16/01/2030	BRL	1,923,911.74	1,974,616.98	1.84
Consumer Discretionary			**1,154,741.48**	**1,184,180.65**	**1.11**
1,000,000.00	FORD MOTOR CREDIT CO. LLC 6.18% 29/08/2031	GBP	1,154,741.48	1,184,180.65	1.11
SPAIN			**4,982,750.00**	**4,998,750.00**	**4.66**
Government			**4,982,750.00**	**4,998,750.00**	**4.66**
5,000,000.00	SPAIN GOVERNMENT BONDS 2.70% 31/01/2030	EUR	4,982,750.00	4,998,750.00	4.66
FRANCE			**4,961,640.00**	**4,946,750.00**	**4.61**
Government			**4,961,640.00**	**4,946,750.00**	**4.61**
5,000,000.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.70% 25/02/2031	EUR	4,961,640.00	4,946,750.00	4.61
MEXICO			**1,169,383.67**	**1,170,936.94**	**1.09**
Government			**998,570.00**	**993,400.00**	**0.93**
1,000,000.00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.50% 19/09/2029	EUR	998,570.00	993,400.00	0.93
Utilities			**170,813.67**	**177,536.94**	**0.16**
200,000.00	COX ASSET MEXICO SA DE CV 7.13% 08/01/2032	USD	170,813.67	177,536.94	0.16
ROMANIA			**1,028,500.00**	**1,035,110.00**	**0.96**
Government			**1,028,500.00**	**1,035,110.00**	**0.96**
1,000,000.00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.38% 22/03/2031	EUR	1,028,500.00	1,035,110.00	0.96
NETHERLANDS			**988,100.00**	**946,900.00**	**0.88**
Consumer Discretionary			**988,100.00**	**946,900.00**	**0.88**
1,000,000.00	STELLANTIS NV 4.00% 19/03/2034	EUR	988,100.00	946,900.00	0.88

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum High Quality Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
Floating rate notes			**28,099,592.31**	**28,716,204.85**	**26.77**
FRANCE			**8,767,230.00**	**8,871,156.00**	**8.27**
Financials			**5,960,230.00**	**6,014,745.00**	**5.61**
2,000,000.00	LA BANQUE POSTALE SA FRN 01/04/2031	EUR	1,989,900.00	2,000,900.00	1.87
1,000,000.00	BNP PARIBAS SA FRN 31/12/2099	EUR	1,079,500.00	1,095,230.00	1.02
1,000,000.00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	1,056,700.00	1,040,630.00	0.97
1,000,000.00	AXA SA FRN 31/12/2099	EUR	1,034,130.00	1,035,370.00	0.97
500,000.00	AXA SA FRN 31/12/2099	EUR	500,000.00	537,845.00	0.50
300,000.00	BNP PARIBAS CARDIF SA FRN 27/05/2041	EUR	300,000.00	304,770.00	0.28
Government			**1,300,000.00**	**1,322,906.00**	**1.23**
1,300,000.00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	1,300,000.00	1,322,906.00	1.23
Industrials			**1,007,000.00**	**1,029,320.00**	**0.96**
1,000,000.00	LA POSTE SA FRN 31/12/2099	EUR	1,007,000.00	1,029,320.00	0.96
Utilities			**500,000.00**	**504,185.00**	**0.47**
500,000.00	ENGIE SA FRN 31/12/2099	EUR	500,000.00	504,185.00	0.47
NETHERLANDS			**3,666,800.00**	**3,845,290.00**	**3.59**
Financials			**1,976,800.00**	**1,992,060.00**	**1.86**
1,000,000.00	ACHMEA BV FRN 31/12/2099	EUR	991,000.00	997,860.00	0.93
1,000,000.00	ING GROEP NV FRN 20/08/2037	EUR	985,800.00	994,200.00	0.93
Consumer Discretionary			**1,690,000.00**	**1,853,230.00**	**1.73**
800,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	690,000.00	774,680.00	0.72
500,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	500,000.00	568,860.00	0.53
500,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	500,000.00	509,690.00	0.48
GERMANY			**3,016,160.24**	**3,199,522.11**	**2.98**
Financials			**3,016,160.24**	**3,199,522.11**	**2.98**
2,000,000.00	ALLIANZ SE FRN 31/12/2099	EUR	1,716,140.00	1,826,320.00	1.70
1,000,000.00	ALLIANZ SE FRN 31/12/2099	USD	823,020.24	838,896.11	0.78
600,000.00	ALLIANZ SE FRN 31/12/2099	EUR	477,000.00	534,306.00	0.50
UNITED KINGDOM			**3,017,358.17**	**2,999,730.44**	**2.80**
Financials			**2,415,815.80**	**2,393,297.28**	**2.23**
1,000,000.00	LLOYDS BANKING GROUP PLC FRN 31/12/2099	GBP	1,207,373.65	1,197,159.43	1.12
1,000,000.00	NATWEST GROUP PLC FRN 31/12/2099	GBP	1,208,442.15	1,196,137.85	1.11
Government			**601,542.37**	**606,433.16**	**0.57**
500,000.00	NATIONWIDE BUILDING SOCIETY FRN 31/12/2099	GBP	601,542.37	606,433.16	0.57
ITALY			**1,950,800.00**	**2,089,240.00**	**1.95**
Utilities			**1,055,800.00**	**1,103,160.00**	**1.03**
1,000,000.00	ENEL SPA FRN 31/12/2099	EUR	1,055,800.00	1,103,160.00	1.03
Energy			**895,000.00**	**986,080.00**	**0.92**
1,000,000.00	ENI SPA FRN 31/12/2099	EUR	895,000.00	986,080.00	0.92
UNITED STATES			**2,000,000.00**	**1,974,780.00**	**1.84**
Utilities			**2,000,000.00**	**1,974,780.00**	**1.84**
2,000,000.00	NEXTERA ENERGY CAPITAL HOLDINGS, INC. FRN 26/02/2056	EUR	2,000,000.00	1,974,780.00	1.84
IRELAND			**1,337,125.00**	**1,354,639.00**	**1.26**
Financials			**1,337,125.00**	**1,354,639.00**	**1.26**
1,300,000.00	BANK OF IRELAND GROUP PLC FRN 31/12/2099	EUR	1,337,125.00	1,354,639.00	1.26

NEW MILLENNIUM - Augustum High Quality Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
	NORWAY		**1,272,151.07**	**1,288,808.61**	**1.20**
	Financials		**1,272,151.07**	**1,288,808.61**	**1.20**
1,500,000.00	DNB BANK ASA FRN 04/11/2031	USD	1,272,151.07	1,288,808.61	1.20
	SPAIN		**1,085,500.00**	**1,077,320.00**	**1.00**
	Financials		**1,085,500.00**	**1,077,320.00**	**1.00**
1,000,000.00	BANCO SANTANDER SA FRN 31/12/2099	EUR	1,085,500.00	1,077,320.00	1.00
	LUXEMBOURG		**1,024,000.00**	**1,028,420.00**	**0.96**
	Financials		**1,024,000.00**	**1,028,420.00**	**0.96**
1,000,000.00	BANQUE INTERNATIONALE A LUXEMBOURG SA FRN 01/05/2033	EUR	1,024,000.00	1,028,420.00	0.96
	BERMUDA		**962,467.83**	**987,298.69**	**0.92**
	Financials		**962,467.83**	**987,298.69**	**0.92**
3,000,000.00	AEGON LTD. FRN 29/03/2049	NLG	962,467.83	987,298.69	0.92
	Zero-Coupon bonds		**724,110.39**	**629,972.46**	**0.59**
	UNITED STATES		**225,460.05**	**256,426.70**	**0.24**
	Supranational		**225,460.05**	**256,426.70**	**0.24**
30,000,000.00	INTERNATIONAL FINANCE CORP. 0.00% 24/01/2050	ZAR	225,460.05	256,426.70	0.24
	PHILIPPINES		**320,454.18**	**206,599.95**	**0.19**
	Supranational		**320,454.18**	**206,599.95**	**0.19**
20,000,000.00	ASIAN DEVELOPMENT BANK 0.00% 20/04/2043	MXN	320,454.18	206,599.95	0.19
	IVORY COAST		**178,196.16**	**166,945.81**	**0.16**
	Supranational		**178,196.16**	**166,945.81**	**0.16**
40,000,000.00	AFRICAN DEVELOPMENT BANK 0.00% 03/02/2053	MXN	178,196.16	166,945.81	0.16
	UCI Shares		**1,000,000.00**	**1,031,159.94**	**0.96**
	LUXEMBOURG		**1,000,000.00**	**1,031,159.94**	**0.96**
	Financials		**1,000,000.00**	**1,031,159.94**	**0.96**
180,115.27	AZ FUND 1 - AZ BOND - EURO CORPORATE -A-INSTITUTIONAL- EUR - (0.800%)	EUR	1,000,000.00	1,031,159.94	0.96
	TRANSFERABLE SECURITIES LISTED ON ANOTHER REGULATED MARKET		**3,540,587.46**	**3,630,324.22**	**3.39**
	Ordinary Bonds		**923,220.10**	**937,680.33**	**0.88**
	FRANCE		**923,220.10**	**937,680.33**	**0.88**
	Utilities		**923,220.10**	**937,680.33**	**0.88**
1,000,000.00	ELECTRICITE DE FRANCE SA 6.25% 23/05/2033	USD	923,220.10	937,680.33	0.88
	Floating rate notes		**2,617,367.36**	**2,692,643.89**	**2.51**
	ITALY		**2,617,367.36**	**2,692,643.89**	**2.51**
	Financials		**2,617,367.36**	**2,692,643.89**	**2.51**
2,000,000.00	INTESA SANPAOLO SPA FRN 01/06/2032	USD	1,584,297.25	1,654,386.30	1.54
1,000,000.00	INTESA SANPAOLO SPA FRN 20/06/2054	USD	1,033,070.11	1,038,257.59	0.97
	Total portfolio		**100,770,633.38**	**102,248,079.78**	**95.32**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum High Quality Bond

COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2026	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							60,890.00	**26,442,000.00**
100,000	130	Purchase	EURO-BOBL	08/09/2026	115.38	EUR	93,600.00	14,999,400.00
100,000	10	Purchase	EURO-SCHATZ	08/09/2026	105.96	EUR	2,600.00	1,059,600.00
1,000	-60	Sale	BLOOMBERG EURO CORPORATE SCREENED INDEX	18/09/2026	173.05	EUR	-35,310.00	10,383,000.00

The counterparties are disclosed in Note 13.

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum High Quality Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Amount bought	Currency bought	Amount sold	Currency sold	Unrealised profit/loss (EUR)
					-347,700.04
22/07/2026	428,242.05	EUR	500,000.00	USD	-8,734.45
22/07/2026	510,451.49	EUR	600,000.00	USD	-13,920.31
22/07/2026	6,057,835.18	EUR	5,300,000.00	GBP	-89,821.13
22/07/2026	12,109,100.45	EUR	14,300,000.00	USD	-388,427.46
22/07/2026	5,070,000.00	USD	4,293,226.52	EUR	137,715.20
22/07/2026	1,000,000.00	USD	858,464.89	EUR	15,488.11

The counterparties are disclosed in Note 13.

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum High Quality Bond

SWAP CONTRACTS AS AT 30 JUNE 2026

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss)(EUR)
CREDIT DEFAULT SWAP CONTRACTS						**-1,500.00**	**-95,640.58**
ITRAXX EUROPE SUB FINANCIALS SERIES 43 VERSION 1	EUR	Long	6,000,000.00	J.P. MORGAN SE	06/20/2030	-1,500.00	-95,640.58

The counterparties are disclosed in Note 13.

NEW MILLENNIUM - Large Europe Corporate

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	**Notes**	
Investments in securities at market value	(2a)	56,779,944.30
Bank balances		1,954,143.36
Amounts due from brokers		356,596.16
Interest receivable		697,118.39
Receivable on subscriptions		147.90
Other assets		4,828.63
Total assets		**59,792,778.74**

Liabilities	
Payable on redemptions	-188,518.29
Other liabilities	-107,194.84
Total liabilities	**-295,713.13**
Total net assets	**59,497,065.61**

	Currency	**Net Asset Value per Share**	**Shares outstanding**
Class A	EUR	139.11	10,655.657
Class D	EUR	102.25	496.107
Class I	EUR	150.98	376,609.954
Class L	EUR	147.96	7,427.000
Class Y	EUR	132.46	21.180

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Large Europe Corporate

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**59,502,430.62**
Net income from investments	(2h)	929,182.66
Other income		64.38
Total income		**929,247.04**
Management fees	(5)	-139,773.60
Advisory fees	(6)	-9,048.60
Depositary fees	(8)	-16,764.67
Subscription tax	(3)	-3,586.18
Central administration fees	(8)	-18,317.82
Transfer agency fees		-1,917.47
Professional fees	(9)	-7,531.11
Printing fees		-1,402.84
Other charges and taxes	(4)	-17,071.99
Total expenses		**-215,414.28**
Net investment income / (loss)		**713,832.76**
Net realised profit / (loss) on:		
- Investments	(2b)	187,959.20
Change in unrealised appreciation / (depreciation) on:		
- Investments		-531,522.67
Net result of operations for the period		**370,269.29**
Distributions	(14)	-1,465.77
Subscriptions for the period		5,997,454.97
Redemptions for the period		-6,371,623.50
Net assets at the end of the period		**59,497,065.61**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Large Europe Corporate

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
	PORTFOLIO		**56,597,853.80**	**56,779,944.30**	**95.43**
	TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE		**56,115,870.83**	**56,779,944.30**	**95.43**
	Ordinary Bonds		**32,458,730.33**	**33,151,534.50**	**55.72**
	ITALY		**8,863,305.19**	**9,235,688.00**	**15.52**
	Industrials		**3,353,014.67**	**3,427,966.00**	**5.76**
1,400,000.00	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	EUR	1,244,076.43	1,286,166.00	2.16
1,000,000.00	AUTOSTRADE PER L'ITALIA SPA 5.13% 14/06/2033	EUR	1,074,959.81	1,077,740.00	1.81
1,000,000.00	FERROVIE DELLO STATO ITALIANE SPA 4.50% 23/05/2033	EUR	1,033,978.43	1,064,060.00	1.79
	Financials		**1,913,954.27**	**2,040,482.00**	**3.43**
1,150,000.00	INTESA SANPAOLO VITA SPA 2.38% 22/12/2030	EUR	1,084,342.56	1,087,302.00	1.83
1,000,000.00	ASSICURAZIONI GENERALI SPA 2.43% 14/07/2031	EUR	829,611.71	953,180.00	1.60
	Utilities		**1,118,725.32**	**1,176,832.00**	**1.98**
700,000.00	SNAM SPA 0.75% 20/06/2029	EUR	610,227.00	654,122.00	1.10
500,000.00	A2A SPA 4.50% 19/09/2030	EUR	508,498.32	522,710.00	0.88
	Consumer Discretionary		**1,070,984.22**	**1,159,428.00**	**1.95**
1,200,000.00	NEXI SPA 2.13% 30/04/2029	EUR	1,070,984.22	1,159,428.00	1.95
	Government		**909,102.78**	**927,300.00**	**1.56**
1,000,000.00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	909,102.78	927,300.00	1.56
	Energy		**497,523.93**	**503,680.00**	**0.84**
500,000.00	ENI SPA 3.50% 26/05/2031	EUR	497,523.93	503,680.00	0.84
	FRANCE		**7,508,295.43**	**7,485,796.50**	**12.58**
	Government		**4,808,388.89**	**4,796,486.50**	**8.06**
2,400,000.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	2,348,000.19	2,364,672.00	3.97
1,300,000.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.75% 25/10/2032	EUR	1,507,328.87	1,491,932.00	2.51
950,000.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.70% 25/02/2031	EUR	953,059.83	939,882.50	1.58
	Consumer Discretionary		**2,038,507.08**	**2,018,990.00**	**3.39**
1,000,000.00	PSA TRESORERIE GIE 6.00% 19/09/2033	EUR	1,127,951.00	1,100,100.00	1.85
1,000,000.00	AUTOROUTES DU SUD DE LA FRANCE SA 1.38% 21/02/2031	EUR	910,556.08	918,890.00	1.54
	Consumer Staples		**661,399.46**	**670,320.00**	**1.13**
700,000.00	PERNOD RICARD SA 1.38% 07/04/2029	EUR	661,399.46	670,320.00	1.13
	NETHERLANDS		**4,733,852.36**	**4,886,456.00**	**8.21**
	Consumer Discretionary		**1,538,990.93**	**1,520,010.00**	**2.56**
1,500,000.00	STELLANTIS NV 4.38% 14/03/2030	EUR	1,538,990.93	1,520,010.00	2.56
	Materials		**1,386,248.28**	**1,507,456.00**	**2.53**
1,600,000.00	AKZO NOBEL NV 1.63% 14/04/2030	EUR	1,386,248.28	1,507,456.00	2.53
	Consumer Staples		**1,359,303.50**	**1,406,430.00**	**2.36**
1,500,000.00	HEINEKEN NV 1.75% 17/03/2031	EUR	1,359,303.50	1,406,430.00	2.36
	Financials		**449,309.65**	**452,560.00**	**0.76**
500,000.00	EXOR NV 0.88% 19/01/2031	EUR	449,309.65	452,560.00	0.76
	UNITED STATES		**3,648,219.20**	**3,737,354.00**	**6.28**
	Consumer Discretionary		**1,905,718.98**	**1,899,504.00**	**3.19**
1,000,000.00	FORD MOTOR CREDIT CO. LLC 4.45% 16/09/2032	EUR	1,005,376.99	1,009,530.00	1.70
900,000.00	FORD MOTOR CREDIT CO. LLC 3.31% 17/05/2029	EUR	900,341.99	889,974.00	1.49
	Industrials		**886,449.94**	**920,070.00**	**1.55**
1,000,000.00	3M CO. 1.50% 02/06/2031	EUR	886,449.94	920,070.00	1.55

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Large Europe Corporate

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
Telecommunication Services			**856,050.28**	**917,780.00**	**1.54**
1,000,000.00	AT&T, INC. 0.80% 04/03/2030	EUR	856,050.28	917,780.00	1.54
GERMANY			**3,609,701.31**	**3,648,307.00**	**6.13**
Consumer Discretionary			**1,723,659.19**	**1,729,052.00**	**2.91**
1,200,000.00	VOLKSWAGEN BANK GMBH 4.00% 26/11/2030	EUR	1,201,380.36	1,210,512.00	2.04
500,000.00	VOLKSWAGEN BANK GMBH 4.63% 03/05/2031	EUR	522,278.83	518,540.00	0.87
Industrials			**1,375,487.98**	**1,405,425.00**	**2.36**
1,000,000.00	HOCHTIEF AG 1.25% 03/09/2031	EUR	861,532.48	891,640.00	1.50
500,000.00	MTU AERO ENGINES AG 3.88% 18/09/2031	EUR	513,955.50	513,785.00	0.86
Financials			**510,554.14**	**513,830.00**	**0.86**
500,000.00	TALANX AG 4.00% 25/10/2029	EUR	510,554.14	513,830.00	0.86
SPAIN			**1,424,749.02**	**1,452,250.00**	**2.44**
Utilities			**992,111.69**	**989,370.00**	**1.66**
1,000,000.00	EDP SERVICIOS FINANCIEROS ESPANA SA 3.25% 04/02/2032	EUR	992,111.69	989,370.00	1.66
Energy			**432,637.33**	**462,880.00**	**0.78**
500,000.00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.38% 26/01/2032	EUR	432,637.33	462,880.00	0.78
SWEDEN			**1,345,147.84**	**1,379,108.00**	**2.32**
Consumer Discretionary			**1,345,147.84**	**1,379,108.00**	**2.32**
900,000.00	ELECTROLUX AB 2.50% 18/05/2030	EUR	827,841.00	863,568.00	1.45
500,000.00	VOLVO CAR AB 4.75% 08/05/2030	EUR	517,306.84	515,540.00	0.87
JAPAN			**787,294.80**	**789,240.00**	**1.33**
Consumer Discretionary			**787,294.80**	**789,240.00**	**1.33**
800,000.00	NISSAN MOTOR CO. LTD. 3.20% 17/09/2028	EUR	787,294.80	789,240.00	1.33
LUXEMBOURG			**538,165.18**	**537,335.00**	**0.91**
Industrials			**538,165.18**	**537,335.00**	**0.91**
500,000.00	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 4.88% 21/11/2033	EUR	538,165.18	537,335.00	0.91
Floating rate notes			**23,657,140.50**	**23,628,409.80**	**39.71**
ITALY			**15,264,653.25**	**15,302,318.00**	**25.72**
Financials			**8,255,224.77**	**8,267,490.00**	**13.90**
1,900,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 01/02/2030	EUR	1,964,342.42	1,949,761.00	3.28
1,300,000.00	FINECOBANK BANCA FINECO SPA FRN 23/02/2029	EUR	1,347,403.75	1,326,975.00	2.23
1,100,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	1,139,945.80	1,140,887.00	1.92
1,100,000.00	UNICREDIT SPA FRN 31/12/2099	EUR	1,095,135.88	1,104,323.00	1.86
1,000,000.00	BANCA POPOLARE DI SONDRIO SPA FRN 04/06/2030	EUR	1,010,277.94	1,024,740.00	1.72
800,000.00	CREDITO EMILIANO SPA FRN 03/06/2032	EUR	797,758.98	800,176.00	1.34
500,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 15/03/2029	EUR	500,200.00	512,760.00	0.86
400,000.00	UNIPOL ASSICURAZIONI SPA FRN 31/12/2099	EUR	400,160.00	407,868.00	0.69
Government			**5,304,306.71**	**5,330,160.00**	**8.96**
3,600,000.00	ITALY CERTIFICATI DI CREDITO DEL TESORO/CCTS-EU FRN 15/04/2034	EUR	3,700,900.07	3,701,520.00	6.22
1,600,000.00	ITALY CERTIFICATI DI CREDITO DEL TESORO FRN 15/10/2030	EUR	1,603,406.64	1,628,640.00	2.74
Consumer Staples			**1,004,077.47**	**1,006,905.00**	**1.69**
500,000.00	SAMMONTANA ITALIA SPA FRN 15/10/2031	EUR	502,576.95	503,655.00	0.85
500,000.00	LA DORIA SPA FRN 30/12/2030	EUR	501,500.52	503,250.00	0.84
Utilities			**396,542.55**	**394,064.00**	**0.66**
400,000.00	ENEL SPA FRN 31/12/2099	EUR	396,542.55	394,064.00	0.66

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Large Europe Corporate

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
Industrials			**304,501.75**	**303,699.00**	**0.51**
300,000.00	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA FRN 15/04/2029	EUR	304,501.75	303,699.00	0.51
FRANCE			**4,754,466.03**	**4,731,220.00**	**7.95**
Financials			**3,250,489.68**	**3,219,910.00**	**5.41**
1,500,000.00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	1,600,279.86	1,586,835.00	2.67
1,000,000.00	BNP PARIBAS SA FRN 31/12/2099	EUR	1,107,943.00	1,095,230.00	1.84
500,000.00	AXA SA FRN 31/12/2099	EUR	542,266.82	537,845.00	0.90
Consumer Discretionary			**1,503,976.35**	**1,511,310.00**	**2.54**
1,500,000.00	RCI BANQUE SA FRN 05/03/2029	EUR	1,503,976.35	1,511,310.00	2.54
NETHERLANDS			**1,203,859.35**	**1,172,985.00**	**1.97**
Consumer Discretionary			**1,203,859.35**	**1,172,985.00**	**1.97**
1,100,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1,203,859.35	1,172,985.00	1.97
SPAIN			**997,748.94**	**998,570.00**	**1.68**
Financials			**997,748.94**	**998,570.00**	**1.68**
1,000,000.00	UNICAJA BANCO SA FRN 26/06/2033	EUR	997,748.94	998,570.00	1.68
UNITED STATES			**929,960.43**	**918,966.80**	**1.54**
Financials			**929,960.43**	**918,966.80**	**1.54**
929,000.00	JPMORGAN CHASE & CO. FRN 18/02/2032	EUR	929,960.43	918,966.80	1.54
UNITED KINGDOM			**506,452.50**	**504,350.00**	**0.85**
Financials			**506,452.50**	**504,350.00**	**0.85**
500,000.00	BARCLAYS PLC FRN 31/12/2099	EUR	506,452.50	504,350.00	0.85
OTHER TRANSFERABLE SECURITIES			**481,982.97**	**0.00**	**0.00**
Ordinary Bonds			**481,982.97**	**0.00**	**0.00**
ITALY			**481,982.97**	**0.00**	**0.00**
Energy			**481,982.97**	**0.00**	**0.00**
507,600.00	ENERTRONICA SANTERNO SPA 7.00% 31/12/2022*	EUR	481,982.97	0.00	0.00
Total portfolio			**56,597,853.80**	**56,779,944.30**	**95.43**

* Security priced at fair value

NEW MILLENNIUM - Balanced World Conservative

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities at market value	(2a)	27,964,292.60
Bank balances		802,383.28
Amounts due from brokers		280,566.24
Dividends receivable		728.60
Interest receivable		200,714.75
Receivable on investments sold		174,269.04
Receivable on subscriptions		172.26
Other assets		3,432.31
Total assets		**29,426,559.08**

Liabilities	
Payable on redemptions	-4,984.96
Other liabilities	-99,638.74
Total liabilities	**-104,623.70**
Total net assets	**29,321,935.38**

	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	158.29	114,064.001
Class I	EUR	175.87	32,396.881
Class L	EUR	172.60	32,267.000

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Balanced World Conservative

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**34,975,922.14**
Net income from investments	(2h)	223,079.48
Other income		81.16
Total income		**223,160.64**
Management fees	(5)	-144,027.79
Advisory fees	(6)	-8,681.26
Depositary fees	(8)	-8,968.51
Subscription tax	(3)	-5,341.31
Central administration fees	(8)	-18,687.85
Transfer agency fees		-1,164.51
Professional fees	(9)	-6,691.96
Printing fees		-787.01
Other charges and taxes	(4)	-12,649.70
Total expenses		**-206,999.90**
Net investment income / (loss)		**16,160.74**
Net realised profit / (loss) on:		
- Investments	(2b)	165,019.57
- Forward foreign exchange contracts and foreign currencies		2,313.11
Change in unrealised appreciation / (depreciation) on:		
- Investments		440,136.54
- Forward foreign exchange contracts and foreign currencies	(2c)	1,467.17
Net result of operations for the period		**625,097.13**
Subscriptions for the period		164,545.42
Redemptions for the period		-6,443,629.31
Net assets at the end of the period		**29,321,935.38**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Balanced World Conservative

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
PORTFOLIO			**26,313,889.00**	**27,964,292.60**	**95.37**
TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE			**20,176,206.53**	**20,605,575.14**	**70.27**
Shares			**213,705.01**	**231,716.14**	**0.79**
ITALY			**102,560.52**	**119,909.10**	**0.41**
Financials			**67,836.60**	**76,900.00**	**0.26**
25,000.00	BFF BANK SPA	EUR	67,836.60	76,900.00	0.26
Consumer Discretionary			**33,905.74**	**36,079.10**	**0.12**
5,000.00	ESPRINET SPA	EUR	33,414.83	33,575.00	0.11
150.00	POWERSOFT SPA	EUR	490.91	2,475.00	0.01
100.00	SOSTRAVEL.COM SPA	EUR	0.00	29.10	0.00
Industrials			**818.18**	**6,930.00**	**0.03**
150.00	OFFICINA STELLARE SPA	EUR	818.18	6,930.00	0.03
UNITED STATES			**111,144.49**	**111,807.04**	**0.38**
Information Technology			**111,144.49**	**111,807.04**	**0.38**
1,300.00	PAYCHEX, INC.	USD	111,144.49	111,807.04	0.38
Ordinary Bonds			**19,662,006.37**	**20,071,787.50**	**68.45**
ITALY			**7,135,029.56**	**7,439,158.00**	**25.37**
Government			**3,449,514.07**	**3,592,373.00**	**12.25**
1,600,000.00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	1,358,302.91	1,483,680.00	5.06
1,300,000.00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	1,156,984.35	1,165,593.00	3.97
1,000,000.00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	934,226.81	943,100.00	3.22
Financials			**1,523,396.62**	**1,608,242.00**	**5.48**
500,000.00	UNIPOL GRUPPO SPA 3.25% 23/09/2030	EUR	486,489.52	506,470.00	1.73
500,000.00	ASSICURAZIONI GENERALI SPA 2.12% 01/10/2030	EUR	415,791.25	477,290.00	1.63
400,000.00	ANIMA HOLDING SPA 1.50% 22/04/2028	EUR	385,274.05	388,112.00	1.32
250,000.00	INTESA SANPAOLO VITA SPA 2.38% 22/12/2030	EUR	235,841.80	236,370.00	0.80
Utilities			**834,826.80**	**885,398.00**	**3.02**
500,000.00	SNAM SPA 0.75% 20/06/2029	EUR	420,333.07	467,230.00	1.59
400,000.00	A2A SPA 4.50% 19/09/2030	EUR	414,493.73	418,168.00	1.43
Industrials			**783,272.04**	**826,758.00**	**2.82**
400,000.00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.63% 21/10/2028	EUR	368,903.51	383,252.00	1.31
300,000.00	POSTE ITALIANE SPA 0.50% 10/12/2028	EUR	251,703.49	283,050.00	0.96
160,000.00	WEBUILD SPA 4.13% 03/07/2031	EUR	162,665.04	160,456.00	0.55
Energy			**400,900.30**	**382,588.00**	**1.31**
400,000.00	ENI SPA 0.63% 14/06/2028	EUR	400,900.30	382,588.00	1.31
Telecommunication Services			**143,119.73**	**143,799.00**	**0.49**
150,000.00	TELECOM ITALIA SPA 1.63% 18/01/2029	EUR	143,119.73	143,799.00	0.49
GERMANY			**4,943,628.96**	**4,979,989.00**	**16.98**
Government			**2,158,520.37**	**2,170,993.00**	**7.40**
2,300,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	2,158,520.37	2,170,993.00	7.40
Industrials			**1,362,144.63**	**1,351,862.00**	**4.61**
500,000.00	DEUTSCHE POST AG 3.13% 05/06/2032	EUR	502,630.97	498,150.00	1.70
500,000.00	HOCHTIEF AG 1.25% 03/09/2031	EUR	451,590.56	445,820.00	1.52
400,000.00	HEIDELBERG MATERIALS AG 3.95% 19/07/2034	EUR	407,923.10	407,892.00	1.39

NEW MILLENNIUM - Balanced World Conservative

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
Consumer Discretionary			**653,046.12**	**653,416.00**	**2.23**
500,000.00	MERCEDES-BENZ GROUP AG 1.13% 06/11/2031	EUR	445,022.94	446,000.00	1.52
200,000.00	VOLKSWAGEN BANK GMBH 4.63% 03/05/2031	EUR	208,023.18	207,416.00	0.71
Utilities			**463,585.36**	**495,420.00**	**1.69**
500,000.00	RWE AG 2.75% 24/05/2030	EUR	463,585.36	495,420.00	1.69
Financials			**306,332.48**	**308,298.00**	**1.05**
300,000.00	TALANX AG 4.00% 25/10/2029	EUR	306,332.48	308,298.00	1.05
NETHERLANDS			**2,166,725.84**	**2,197,327.50**	**7.49**
Industrials			**586,947.69**	**615,882.00**	**2.10**
600,000.00	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	EUR	586,947.69	615,882.00	2.10
Consumer Discretionary			**509,898.88**	**506,670.00**	**1.73**
500,000.00	STELLANTIS NV 4.38% 14/03/2030	EUR	509,898.88	506,670.00	1.73
Materials			**470,797.74**	**471,080.00**	**1.61**
500,000.00	AKZO NOBEL NV 1.63% 14/04/2030	EUR	470,797.74	471,080.00	1.61
Financials			**447,734.02**	**452,560.00**	**1.54**
500,000.00	EXOR NV 0.88% 19/01/2031	EUR	447,734.02	452,560.00	1.54
Government			**151,347.51**	**151,135.50**	**0.51**
150,000.00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.13% 01/06/2031	EUR	151,347.51	151,135.50	0.51
SPAIN			**1,872,761.66**	**1,880,320.00**	**6.41**
Government			**1,872,761.66**	**1,880,320.00**	**6.41**
2,000,000.00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	1,872,761.66	1,880,320.00	6.41
FRANCE			**1,523,210.04**	**1,525,595.00**	**5.20**
Financials			**465,596.16**	**471,180.00**	**1.61**
500,000.00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	465,596.16	471,180.00	1.61
Materials			**434,608.77**	**438,320.00**	**1.49**
500,000.00	AIR LIQUIDE FINANCE SA 0.38% 27/05/2031	EUR	434,608.77	438,320.00	1.49
Utilities			**422,054.76**	**414,652.00**	**1.41**
400,000.00	ELECTRICITE DE FRANCE SA 4.38% 12/10/2029	EUR	422,054.76	414,652.00	1.41
Consumer Discretionary			**200,950.35**	**201,443.00**	**0.69**
100,000.00	VALEO SE 4.50% 11/04/2030	EUR	100,440.16	101,488.00	0.35
100,000.00	VALEO SE 4.63% 23/03/2032	EUR	100,510.19	99,955.00	0.34
UNITED STATES			**731,124.84**	**732,604.50**	**2.50**
Consumer Discretionary			**500,394.08**	**504,765.00**	**1.72**
500,000.00	FORD MOTOR CREDIT CO. LLC 4.45% 16/09/2032	EUR	500,394.08	504,765.00	1.72
Consumer Staples			**230,730.76**	**227,839.50**	**0.78**
225,000.00	GENERAL MILLS, INC. 3.65% 23/10/2030	EUR	230,730.76	227,839.50	0.78
IRELAND			**438,375.28**	**441,255.00**	**1.51**
Health Care			**438,375.28**	**441,255.00**	**1.51**
500,000.00	FRESENIUS FINANCE IRELAND PLC 0.88% 01/10/2031	EUR	438,375.28	441,255.00	1.51
DENMARK			**348,602.25**	**365,680.00**	**1.25**
Consumer Staples			**348,602.25**	**365,680.00**	**1.25**
400,000.00	CARLSBERG BREWERIES AS 0.63% 09/03/2030	EUR	348,602.25	365,680.00	1.25

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Balanced World Conservative

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
LUXEMBOURG			**357,695.02**	**361,876.00**	**1.23**
Telecommunication Services			**357,695.02**	**361,876.00**	**1.23**
400,000.00	CK HUTCHISON GROUP TELECOM FINANCE SA 1.50% 17/10/2031	EUR	357,695.02	361,876.00	1.23
JAPAN			**144,852.92**	**147,982.50**	**0.51**
Consumer Discretionary			**144,852.92**	**147,982.50**	**0.51**
150,000.00	NISSAN MOTOR CO. LTD. 3.20% 17/09/2028	EUR	144,852.92	147,982.50	0.51
Floating rate notes			**300,495.15**	**302,071.50**	**1.03**
ITALY			**300,495.15**	**302,071.50**	**1.03**
Consumer Staples			**300,495.15**	**302,071.50**	**1.03**
150,000.00	SAMMONTANA ITALIA SPA FRN 15/10/2031	EUR	150,060.00	151,096.50	0.52
150,000.00	LA DORIA SPA FRN 30/12/2030	EUR	150,435.15	150,975.00	0.51
INVESTMENT FUNDS			**6,137,682.47**	**7,358,717.46**	**25.10**
UCI Shares			**6,137,682.47**	**7,358,717.46**	**25.10**
LUXEMBOURG			**3,179,360.09**	**3,685,373.76**	**12.57**
Financials			**3,179,360.09**	**3,685,373.76**	**12.57**
4,000.00	SWISSCANTO (LU) BOND FUND FCP - COCO -B- EUR (HEDGED) - (0.570%)	EUR	752,840.09	943,680.00	3.22
15,182.00	JANUS HENDERSON HORIZON FUND - GLOBAL SMALLER COMPANIES FUND -IU2- EUR - (1.000%)	EUR	740,000.00	879,189.85	3.00
6,000.00	NEW MILLENNIUM SIF-SICAV - EGM SISTEMA ITALIA PIR -I- EUR - (1.100%)	EUR	600,000.00	602,211.60	2.06
3,796.27	DNCA INVEST - ALPHA BONDS -I- EUR - (0.600%)	EUR	480,000.00	525,175.58	1.79
2,000.00	JPMORGAN FUNDS SICAV - EUROPE EQUITY ABSOLUTE ALPHA FUND -C- EUR - (0.750%)	EUR	316,520.00	399,860.00	1.36
1,656.27	REDWHEEL FUNDS SICAV - REDWHEEL NEXT GENERATION EMERGING MARKETS EQUITY FUND -B- EUR - (1.000%)	EUR	290,000.00	335,256.73	1.14
IRELAND			**2,958,322.38**	**3,673,343.70**	**12.53**
Financials			**2,958,322.38**	**3,673,343.70**	**12.53**
91,369.00	ISHARES III PLC - ISHARES S&P 500 SCORED AND SCREENED UCITS ETF EUR - (0.070%)	EUR	688,227.71	802,859.40	2.74
17,799.00	ISHARES V PLC - ISHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF - EUR - (0.150%)	EUR	587,671.62	775,591.43	2.65
467.00	ISHARES VII PLC - ISHARES NASDAQ 100 UCITS ETF EUR - (0.300%)	EUR	538,370.09	707,691.80	2.41
250,000.00	JUPITER ASSET MANAGEMENT SERIES PLC - JUPITER MERIAN GLOBAL EQUITY ABSOLUTE RETURN FUND -I- USD - (0.750%)	USD	566,257.20	612,962.43	2.09
23,295.60	GUINNESS ASSET MANAGEMENT FUNDS PLC - GUINNESS GLOBAL EQUITY INCOME FUND -Y- EUR - (0.790%)	EUR	453,875.16	611,008.64	2.08
3,000.00	WISDOMTREE ISSUER ICAV - WISDOMTREE JAPAN EQUITY UCITS ETF EUR (HEDGED) - (0.450%)	EUR	123,920.60	163,230.00	0.56
Total portfolio			**26,313,889.00**	**27,964,292.60**	**95.37**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Total Return Flexible

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	**Notes**	
Investments in securities at market value	(2a)	19,620,399.64
Bank balances		433,855.43
Amounts due from brokers		213,920.02
Dividends receivable		1,735.82
Interest receivable		234,343.54
Receivable on investments sold		392,799.67
Other assets		3,639.57
Total assets		**20,900,693.69**
Liabilities		
Unrealised loss on forward foreign exchange contracts	(2c, 13)	-53,932.67
Unrealised loss on futures contracts	(2d, 13)	-2,689.58
Payable on investments purchased		-444,327.94
Payable on redemptions		-19,218.33
Other liabilities		-81,449.63
Total liabilities		**-601,618.15**
Total net assets		**20,299,075.54**

	Currency	**Net Asset Value per Share**	**Shares outstanding**
Class A	EUR	139.47	17,207.419
Class I	EUR	116.53	15,332.616
Class L	EUR	140.39	114,766.000

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Total Return Flexible

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**20,597,202.16**
Net income from investments	(2h)	487,394.60
Other income		1,810.69
Total income		**489,205.29**
Management fees	(5)	-104,267.30
Advisory fees	(6)	-8,422.13
Depositary fees	(8)	-5,700.20
Subscription tax	(3)	-4,543.14
Central administration fees	(8)	-19,853.54
Transfer agency fees		-604.85
Professional fees	(9)	-8,648.46
Printing fees		-477.21
Other charges and taxes	(4)	-10,496.46
Total expenses		**-163,013.29**
Net investment income / (loss)		**326,192.00**
Net realised profit / (loss) on:		
- Investments	(2b)	455,074.82
- Forward foreign exchange contracts and foreign currencies		-206,038.53
- Futures contracts		-262,679.60
Change in unrealised appreciation / (depreciation) on:		
- Investments		-315,507.74
- Forward foreign exchange contracts and foreign currencies	(2c)	-50,993.16
- Futures contracts	(2d)	-2,689.58
Net result of operations for the period		**-56,641.79**
Subscriptions for the period		1,189,321.05
Redemptions for the period		-1,430,805.88
Net assets at the end of the period		**20,299,075.54**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Total Return Flexible

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
	PORTFOLIO		**19,458,497.74**	**19,620,399.64**	**96.66**
	TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE		**17,306,335.29**	**17,306,587.76**	**85.26**
	Shares		**745,850.29**	**613,267.52**	**3.02**
	UNITED STATES		**395,888.29**	**334,328.15**	**1.65**
	Information Technology		**279,914.16**	**240,885.49**	**1.19**
400.00	MICROSOFT CORP.	USD	152,849.25	130,506.42	0.64
550.00	PALANTIR TECHNOLOGIES, INC.	USD	67,120.64	56,125.68	0.28
310.00	NVIDIA CORP.	USD	59,944.27	54,253.39	0.27
	Health Care		**51,729.74**	**49,727.10**	**0.24**
450.00	GILEAD SCIENCES, INC.	USD	51,729.74	49,727.10	0.24
	Telecommunication Services		**64,244.39**	**43,715.56**	**0.22**
700.00	NETFLIX, INC.	USD	64,244.39	43,715.56	0.22
	JAPAN		**166,541.12**	**132,579.37**	**0.65**
	Consumer Discretionary		**166,541.12**	**132,579.37**	**0.65**
900.00	TOYOTA MOTOR CORP.	USD	166,541.12	132,579.37	0.65
	FRANCE		**104,812.54**	**74,190.00**	**0.36**
	Consumer Discretionary		**104,812.54**	**74,190.00**	**0.36**
300.00	KERING SA	EUR	104,812.54	74,190.00	0.36
	ITALY		**78,608.34**	**72,170.00**	**0.36**
	Energy		**78,608.34**	**72,170.00**	**0.36**
3,500.00	ENI SPA	EUR	78,608.34	72,170.00	0.36
	Ordinary Bonds		**8,452,774.29**	**8,454,017.15**	**41.65**
	ITALY		**4,537,490.79**	**4,513,798.78**	**22.24**
	Government		**2,927,836.76**	**2,895,589.78**	**14.27**
1,329,757.00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 14/03/2028	EUR	1,363,247.99	1,344,783.25	6.63
809,504.00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 22/11/2028	EUR	828,341.06	815,170.53	4.02
500,000.00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	534,667.11	533,700.00	2.63
200,000.00	VITTORIA ASSICURAZIONI SPA 4.78% 25/06/2036	EUR	201,580.60	201,936.00	0.99
	Financials		**1,206,066.66**	**1,212,345.00**	**5.97**
700,000.00	GENERALI 4.14% 18/06/2036	EUR	705,121.93	699,405.00	3.44
300,000.00	INTESA SANPAOLO ASSICURAZIONI SPA 4.22% 05/03/2035	EUR	301,944.73	302,220.00	1.49
200,000.00	UNIPOLSAI ASSICURAZIONI SPA 4.90% 23/05/2034	EUR	199,000.00	210,720.00	1.04
	Industrials		**204,577.80**	**204,392.00**	**1.01**
200,000.00	PRYSMIAN SPA 3.88% 28/11/2031	EUR	204,577.80	204,392.00	1.01
	Energy		**199,009.57**	**201,472.00**	**0.99**
200,000.00	ENI SPA 3.50% 26/05/2031	EUR	199,009.57	201,472.00	0.99
	FRANCE		**1,863,326.54**	**1,858,577.96**	**9.16**
	Government		**1,385,357.49**	**1,382,430.00**	**6.81**
1,400,000.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	1,385,357.49	1,382,430.00	6.81
	Utilities		**477,969.05**	**476,147.96**	**2.35**
500,000.00	ELECTRICITE DE FRANCE SA 6.90% 23/05/2053	USD	477,969.05	476,147.96	2.35
	GERMANY		**793,109.83**	**794,328.00**	**3.91**
	Government		**793,109.83**	**794,328.00**	**3.91**
800,000.00	BUNDESSCHATZANWEISUNGEN 2.10% 15/03/2028	EUR	793,109.83	794,328.00	3.91

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Total Return Flexible

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
UNITED KINGDOM			**465,928.88**	**480,396.15**	**2.37**
Financials			**465,928.88**	**480,396.15**	**2.37**
400,000.00	SCOTTISH WIDOWS LTD. 7.00% 16/06/2043	GBP	465,928.88	480,396.15	2.37
LUXEMBOURG			**418,263.47**	**430,280.73**	**2.12**
Telecommunication Services			**418,263.47**	**430,280.73**	**2.12**
450,000.00	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	USD	418,263.47	430,280.73	2.12
UNITED STATES			**175,606.75**	**175,533.53**	**0.86**
Government			**175,606.75**	**175,533.53**	**0.86**
200,000.00	U.S. TREASURY NOTES 4.50% 15/05/2027	USD	175,606.75	175,533.53	0.86
SWEDEN			**100,040.00**	**100,772.00**	**0.50**
Government			**100,040.00**	**100,772.00**	**0.50**
100,000.00	VOLVO CAR AB 4.20% 10/06/2029	EUR	100,040.00	100,772.00	0.50
COLOMBIA			**99,008.03**	**100,330.00**	**0.49**
Government			**99,008.03**	**100,330.00**	**0.49**
100,000.00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 26/11/2030	EUR	99,008.03	100,330.00	0.49
Floating rate notes			**8,107,710.71**	**8,239,303.09**	**40.59**
ITALY			**4,557,069.41**	**4,634,764.00**	**22.83**
Financials			**3,389,263.47**	**3,480,594.00**	**17.14**
600,000.00	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	643,278.26	646,002.00	3.18
400,000.00	UNICREDIT SPA FRN 31/12/2099	EUR	423,108.17	429,076.00	2.11
400,000.00	BANCO BPM SPA FRN 14/06/2028	EUR	399,750.77	411,012.00	2.03
400,000.00	BPER BANCA SPA FRN 31/12/2099	EUR	402,871.08	408,356.00	2.01
400,000.00	UNIPOL ASSICURAZIONI SPA FRN 31/12/2099	EUR	400,236.03	407,868.00	2.01
300,000.00	UNICREDIT SPA FRN 02/04/2034	USD	272,652.57	276,344.77	1.36
300,000.00	UNICREDIT SPA FRN 30/06/2035	USD	240,214.39	263,857.23	1.30
200,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	201,500.00	219,232.00	1.08
200,000.00	BANCO BPM SPA FRN 31/12/2099	EUR	204,581.80	217,416.00	1.07
200,000.00	GENERALI FRN 31/12/2099	EUR	201,070.40	201,430.00	0.99
Utilities			**759,954.86**	**748,612.00**	**3.69**
500,000.00	ENEL SPA FRN 31/12/2099	EUR	561,683.58	551,580.00	2.72
200,000.00	ENEL SPA FRN 31/12/2099	EUR	198,271.28	197,032.00	0.97
Energy			**205,232.06**	**203,092.00**	**1.00**
200,000.00	ENI SPA FRN 31/12/2099	EUR	205,232.06	203,092.00	1.00
Industrials			**202,619.02**	**202,466.00**	**1.00**
200,000.00	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA FRN 15/04/2029	EUR	202,619.02	202,466.00	1.00
FRANCE			**1,954,052.35**	**1,985,257.00**	**9.78**
Financials			**1,954,052.35**	**1,985,257.00**	**9.78**
400,000.00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	422,334.90	425,052.00	2.09
400,000.00	AXA SA FRN 10/03/2043	EUR	397,116.63	408,400.00	2.01
400,000.00	BNP PARIBAS CARDIF SA FRN 31/12/2099	EUR	401,623.58	403,964.00	1.99
200,000.00	BNP PARIBAS SA FRN 31/12/2099	EUR	217,080.75	219,046.00	1.08
200,000.00	AXA SA FRN 31/12/2099	EUR	213,303.29	215,138.00	1.06
200,000.00	AXA SA FRN 31/12/2099	EUR	208,093.20	207,074.00	1.02
100,000.00	CNP ASSURANCES SACA FRN 18/07/2053	EUR	94,500.00	106,583.00	0.53
GERMANY			**923,244.84**	**953,956.00**	**4.70**
Financials			**501,803.73**	**510,800.00**	**2.52**
500,000.00	ALLIANZ SE FRN 05/07/2052	EUR	501,803.73	510,800.00	2.52

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Total Return Flexible

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
Health Care			**421,441.11**	**443,156.00**	**2.18**
400,000.00	BAYER AG FRN 25/09/2083	EUR	421,441.11	443,156.00	2.18
NETHERLANDS			**402,355.89**	**406,911.00**	**2.01**
Government			**304,076.59**	**308,832.00**	**1.52**
300,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	304,076.59	308,832.00	1.52
Consumer Discretionary			**98,279.30**	**98,079.00**	**0.49**
100,000.00	STELLANTIS NV FRN 31/12/2099	EUR	98,279.30	98,079.00	0.49
IVORY COAST			**270,988.22**	**258,415.09**	**1.27**
Supranational			**270,988.22**	**258,415.09**	**1.27**
300,000.00	AFRICAN DEVELOPMENT BANK FRN 31/12/2099	USD	270,988.22	258,415.09	1.27
TRANSFERABLE SECURITIES LISTED ON ANOTHER REGULATED MARKET			**1,442,496.82**	**1,479,368.38**	**7.29**
Ordinary Bonds			**465,293.17**	**448,644.24**	**2.21**
NETHERLANDS			**465,293.17**	**448,644.24**	**2.21**
Utilities			**465,293.17**	**448,644.24**	**2.21**
500,000.00	ENEL FINANCE INTERNATIONAL NV 6.00% 07/10/2039	USD	465,293.17	448,644.24	2.21
Floating rate notes			**977,203.65**	**1,030,724.14**	**5.08**
ITALY			**977,203.65**	**1,030,724.14**	**5.08**
Financials			**977,203.65**	**1,030,724.14**	**5.08**
700,000.00	INTESA SANPAOLO SPA FRN 20/06/2054	USD	685,397.58	726,780.32	3.58
300,000.00	INTESA SANPAOLO SPA FRN 21/11/2033	USD	291,806.07	303,943.82	1.50
OTHER TRANSFERABLE SECURITIES			**0.00**	**0.00**	**0.00**
Warrants			**0.00**	**0.00**	**0.00**
ITALY			**0.00**	**0.00**	**0.00**
Industrials			**0.00**	**0.00**	**0.00**
3,619.00	WEBUILD SPA 02/08/2030*	EUR	0.00	0.00	0.00
INVESTMENT FUNDS			**709,665.63**	**834,443.50**	**4.11**
UCI Shares			**709,665.63**	**834,443.50**	**4.11**
AUSTRIA			**563,325.57**	**679,768.50**	**3.35**
Financials			**563,325.57**	**679,768.50**	**3.35**
3,200.27	ERSTE BOND EMERGING MARKETS CORPORATE -VT- EUR - (0.960%)	EUR	563,325.57	679,768.50	3.35
IRELAND			**146,340.06**	**154,675.00**	**0.76**
Financials			**146,340.06**	**154,675.00**	**0.76**
1,250.00	VANECK UCITS ETFS PLC - VANECK SPACE INNOVATORS UCITS ETF -A- EUR - (0.550%)	EUR	99,701.31	108,387.50	0.53
1,250.00	WISDOMTREE ISSUER ICAV - WISDOMTREE QUANTUM COMPUTING UCITS ETF EUR - (0.500%)	EUR	46,638.75	46,287.50	0.23
Total portfolio			**19,458,497.74**	**19,620,399.64**	**96.66**

* Security priced at fair value

NEW MILLENNIUM - Total Return Flexible

COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2026	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							-2,689.58	**751,541.53**
125,000	6	Purchase	EURO FX CURRENCY	14/09/2026	1.00	USD	-2,689.58	751,541.53

The counterparties are disclosed in Note 13.

NEW MILLENNIUM - Total Return Flexible

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Amount bought	Currency bought	Amount sold	Currency sold	Unrealised profit/loss (EUR)
					-53,932.67
16/07/2026	3,442,730.10	EUR	4,000,000.00	USD	-53,932.67

The counterparties are disclosed in Note 13.

NEW MILLENNIUM - Inflation Linked Bond Europe

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities at market value	(2a)	19,517,995.86
Bank balances		561,021.56
Amounts due from brokers		120,013.89
Interest receivable		121,211.50
Receivable on subscriptions		119.33
Other assets		3,276.23
Total assets		**20,323,638.37**

Liabilities	
Payable on redemptions	-66,753.16
Other liabilities	-47,294.58
Total liabilities	**-114,047.74**
Total net assets	**20,209,590.63**

	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	113.20	4,890.574
Class I	EUR	122.00	141,116.648
Class L	EUR	119.43	1,018.000
Class Y	EUR	105.38	21,996.025

The accompanying notes form an integral part of these financial statements.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**20,945,735.92**
Net income from investments	(2h)	518,630.80
Other income		5.00
Total income		**518,635.80**
Management fees	(5)	-42,077.23
Advisory fees	(6)	-8,521.79
Depositary fees	(8)	-5,755.17
Subscription tax	(3)	-1,164.46
Central administration fees	(8)	-14,280.18
Transfer agency fees		-1,179.45
Professional fees	(9)	-6,649.86
Printing fees		-486.66
Other charges and taxes	(4)	-10,620.27
Total expenses		**-90,735.07**
Net investment income / (loss)		**427,900.73**
Net realised profit / (loss) on:		
- Investments	(2b)	103,020.33
- Forward foreign exchange contracts and foreign currencies		4,250.86
Change in unrealised appreciation / (depreciation) on:		
- Investments		-135,856.86
- Forward foreign exchange contracts and foreign currencies	(2c)	6,697.54
Net result of operations for the period		**406,012.60**
Distributions	(14)	-67,307.84
Subscriptions for the period		590,805.42
Redemptions for the period		-1,665,655.47
Net assets at the end of the period		**20,209,590.63**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Inflation Linked Bond Europe

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
PORTFOLIO			**19,612,043.65**	**19,517,995.86**	**96.58**
TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE			**19,388,486.91**	**19,282,708.95**	**95.41**
Ordinary Bonds			**16,873,282.13**	**16,750,192.50**	**82.88**
FRANCE			**6,769,258.44**	**6,712,196.71**	**33.21**
Government			**6,769,258.44**	**6,712,196.71**	**33.21**
3,518,651.71	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2029	EUR	3,470,620.56	3,436,983.80	17.01
3,302,325.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.70% 25/07/2030	EUR	3,298,637.88	3,275,212.91	16.20
GERMANY			**5,494,720.03**	**5,453,696.71**	**26.99**
Government			**5,494,720.03**	**5,453,696.71**	**26.99**
3,300,979.20	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.50% 15/04/2030	EUR	3,307,916.58	3,261,400.46	16.14
2,215,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/11/2032	EUR	2,186,803.45	2,192,296.25	10.85
ITALY			**4,609,303.66**	**4,584,299.08**	**22.68**
Government			**4,609,303.66**	**4,584,299.08**	**22.68**
2,557,081.80	ITALY BUONI POLIENNALI DEL TESORO 1.50% 15/05/2029	EUR	2,607,639.52	2,584,186.87	12.79
1,967,452.50	ITALY BUONI POLIENNALI DEL TESORO 1.85% 04/06/2032	EUR	2,001,664.14	2,000,112.21	9.89
Floating rate notes			**2,515,204.78**	**2,532,516.45**	**12.53**
FRANCE			**1,510,515.59**	**1,515,733.85**	**7.50**
Financials			**1,177,270.72**	**1,186,919.00**	**5.87**
600,000.00	BNP PARIBAS SA FRN 31/12/2099	EUR	657,562.92	657,138.00	3.25
300,000.00	AXA SA FRN 31/12/2099	EUR	319,627.80	322,707.00	1.60
200,000.00	AXA SA FRN 31/12/2099	EUR	200,080.00	207,074.00	1.02
Telecommunication Services			**333,244.87**	**328,814.85**	**1.63**
327,000.00	ORANGE SA FRN 31/12/2099	EUR	333,244.87	328,814.85	1.63
ITALY			**1,004,689.19**	**1,016,782.60**	**5.03**
Financials			**651,860.64**	**657,777.50**	**3.25**
400,000.00	GENERALI FRN 31/12/2099	EUR	401,760.64	402,860.00	1.99
250,000.00	UNIPOL ASSICURAZIONI SPA FRN 31/12/2099	EUR	250,100.00	254,917.50	1.26
Utilities			**352,828.55**	**359,005.10**	**1.78**
200,000.00	ENEL SPA FRN 31/12/2099	EUR	198,271.28	197,032.00	0.98
163,000.00	ENEL SPA FRN 31/12/2099	EUR	154,557.27	161,973.10	0.80
INVESTMENT FUNDS			**223,556.74**	**235,286.91**	**1.17**
Exchange Traded Certificates			**223,556.74**	**235,286.91**	**1.17**
JERSEY			**223,556.74**	**235,286.91**	**1.17**
Financials			**223,556.74**	**235,286.91**	**1.17**
14,265.00	WISDOMTREE INDUSTRIAL METALS ETF EUR - (0.490%)	EUR	223,556.74	235,286.91	1.17
Total portfolio			**19,612,043.65**	**19,517,995.86**	**96.58**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Italian Diversified Bond

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	**Notes**	
Investments in securities at market value	(2a)	47,991,605.67
Bank balances		359,880.87
Amounts due from brokers		385,684.18
Interest receivable		1,040,301.71
Receivable on subscriptions		110,112.40
Other assets		4,299.34
Total assets		**49,891,884.17**

Liabilities		
Payable on investments purchased		-338,231.37
Payable on redemptions		-1,000.60
Other liabilities		-226,708.92
Total liabilities		**-565,940.89**
Total net assets		**49,325,943.28**

	Currency	**Net Asset Value per Share**	**Shares outstanding**
Class A	EUR	150.11	165,826.362
Class D	EUR	102.05	10,927.942
Class I	EUR	165.61	139,038.902
Class L	EUR	162.55	1,802.000

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Italian Diversified Bond

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**68,178,545.05**
Net income from investments	(2h)	1,299,673.40
Other income		1,062.96
Total income		**1,300,736.36**
Management fees	(5)	-300,472.16
Advisory fees	(6)	-8,876.85
Performance fees	(7)	-51,203.61
Depositary fees	(8)	-15,162.82
Subscription tax	(3)	-7,660.02
Central administration fees	(8)	-19,798.80
Transfer agency fees		-3,580.63
Professional fees	(9)	-6,600.35
Printing fees		-1,320.72
Other charges and taxes	(4)	-15,906.20
Total expenses		**-430,582.16**
Net investment income / (loss)		**870,154.20**
Net realised profit / (loss) on:		
- Investments	(2b)	842,002.07
- Forward foreign exchange contracts and foreign currencies		-207,669.48
Change in unrealised appreciation / (depreciation) on:		
- Investments		-1,125,056.90
- Forward foreign exchange contracts and foreign currencies	(2c)	22,018.27
Net result of operations for the period		**401,448.16**
Distributions	(14)	-35,101.20
Subscriptions for the period		1,964,338.42
Redemptions for the period		-21,183,287.15
Net assets at the end of the period		**49,325,943.28**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Italian Diversified Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
PORTFOLIO			**48,508,423.27**	**47,991,605.67**	**97.30**
TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE			**46,043,068.85**	**46,934,503.25**	**95.15**
Ordinary Bonds			**16,308,282.05**	**16,525,150.00**	**33.50**
ITALY			**14,372,972.05**	**14,574,080.00**	**29.55**
Financials			**5,086,466.25**	**5,270,971.00**	**10.68**
2,100,000.00	VITTORIA ASSICURAZIONI SPA 5.75% 11/07/2028	EUR	2,212,375.00	2,183,202.00	4.42
2,300,000.00	INTESA SANPAOLO VITA SPA 2.38% 22/12/2030	EUR	1,977,281.25	2,174,604.00	4.41
500,000.00	BANCA IFIS SPA 5.50% 27/02/2029	EUR	496,810.00	509,845.00	1.03
400,000.00	NET INSURANCE SPA 5.10% 28/09/2031	EUR	400,000.00	403,320.00	0.82
Industrials			**4,403,390.80**	**4,408,890.00**	**8.94**
2,200,000.00	INFRASTRUTTURE WIRELESS ITALIANE SPA 3.75% 01/04/2030	EUR	2,206,300.80	2,183,390.00	4.43
1,200,000.00	WEBUILD SPA 4.50% 08/05/2032	EUR	1,202,500.00	1,203,540.00	2.44
1,000,000.00	PRYSMIAN SPA 3.88% 28/11/2031	EUR	994,590.00	1,021,960.00	2.07
Telecommunication Services			**2,341,300.00**	**2,356,802.00**	**4.78**
1,300,000.00	RAI-RADIOTELEVISIONE ITALIANA SPA 4.38% 10/07/2029	EUR	1,341,300.00	1,336,062.00	2.71
1,000,000.00	FIBERCOP SPA 4.75% 30/06/2030	EUR	1,000,000.00	1,020,740.00	2.07
Government			**1,015,000.00**	**1,027,210.00**	**2.08**
1,000,000.00	FIBERCOP SPA 5.13% 30/06/2032	EUR	1,015,000.00	1,027,210.00	2.08
Information Technology			**700,534.00**	**683,837.00**	**1.39**
700,000.00	ALMAVIVA-THE ITALIAN INNOVATION CO. SPA 5.00% 30/10/2030	EUR	700,534.00	683,837.00	1.39
Consumer Discretionary			**528,450.00**	**521,930.00**	**1.06**
500,000.00	PIAGGIO & C SPA 6.50% 05/10/2030	EUR	528,450.00	521,930.00	1.06
Energy			**297,831.00**	**304,440.00**	**0.62**
300,000.00	ENI SPA 3.88% 15/01/2034	EUR	297,831.00	304,440.00	0.62
NETHERLANDS			**1,935,310.00**	**1,951,070.00**	**3.95**
Government			**989,110.00**	**976,680.00**	**1.98**
1,000,000.00	STELLANTIS NV 4.63% 06/06/2035	EUR	989,110.00	976,680.00	1.98
Consumer Staples			**946,200.00**	**974,390.00**	**1.97**
1,000,000.00	DAVIDE CAMPARI-MILANO NV 2.38% 17/01/2029	EUR	946,200.00	974,390.00	1.97
Floating rate notes			**28,792,176.98**	**29,468,053.25**	**59.74**
ITALY			**26,129,625.30**	**26,622,428.75**	**53.97**
Financials			**15,264,619.01**	**15,603,170.75**	**31.63**
2,000,000.00	BANCA SELLA HOLDING SPA FRN 18/07/2029	EUR	2,044,670.61	2,054,280.00	4.16
2,000,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	1,991,000.00	2,008,500.00	4.07
1,500,000.00	BPER BANCA SPA FRN 31/12/2099	EUR	1,507,400.00	1,525,440.00	3.09
1,500,000.00	GENERALI FRN 31/12/2099	EUR	1,508,625.00	1,510,725.00	3.06
1,425,000.00	FINECOBANK BANCA FINECO SPA FRN 23/02/2029	EUR	1,436,323.50	1,454,568.75	2.95
1,100,000.00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2099	EUR	1,087,579.56	1,170,466.00	2.37
1,000,000.00	BPER BANCA SPA FRN 31/12/2099	EUR	1,040,600.00	1,089,990.00	2.21
1,000,000.00	CREDITO EMILIANO SPA FRN 30/05/2029	EUR	1,002,445.00	1,044,830.00	2.12
1,000,000.00	ICCREA BANCA SPA FRN 05/02/2030	EUR	995,020.00	1,021,830.00	2.07
800,000.00	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	828,913.34	861,336.00	1.75
700,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	723,800.00	743,036.00	1.51
600,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 01/02/2030	EUR	598,242.00	615,714.00	1.25
500,000.00	UNICREDIT SPA FRN 31/12/2099	EUR	500,000.00	502,455.00	1.02
Utilities			**6,931,387.00**	**7,254,433.00**	**14.71**
2,500,000.00	ENEL SPA FRN 31/12/2099	EUR	2,548,500.00	2,757,900.00	5.59
2,400,000.00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	2,388,912.00	2,466,168.00	5.00

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Italian Diversified Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
1,500,000.00	A2A SPA FRN 31/12/2099	EUR	1,507,800.00	1,537,785.00	3.12
500,000.00	ENEL SPA FRN 31/12/2099	EUR	486,175.00	492,580.00	1.00
Energy			**2,257,214.29**	**2,465,200.00**	**5.00**
2,500,000.00	ENI SPA FRN 31/12/2099	EUR	2,257,214.29	2,465,200.00	5.00
Consumer Discretionary			**500,125.00**	**476,850.00**	**0.97**
500,000.00	RINO MASTROTTO GROUP SPA FRN 31/07/2031	EUR	500,125.00	476,850.00	0.97
Industrials			**828,030.00**	**470,216.50**	**0.95**
350,000.00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	338,030.00	337,396.50	0.68
500,000.00	RENO DE MEDICI SPA FRN 15/04/2029	EUR	490,000.00	132,820.00	0.27
Consumer Staples			**348,250.00**	**352,558.50**	**0.71**
350,000.00	SAMMONTANA ITALIA SPA FRN 15/10/2031	EUR	348,250.00	352,558.50	0.71
LUXEMBOURG			**1,679,426.68**	**1,869,354.50**	**3.79**
Financials			**1,208,400.00**	**1,398,380.00**	**2.84**
2,000,000.00	MITSUBISHI UFJ INVESTOR SERVICES & BANKING LUXEMBOURG SA FRN 15/12/2050	EUR	1,208,400.00	1,398,380.00	2.84
Health Care			**471,026.68**	**470,974.50**	**0.95**
466,694.91	ROSSINI SARL FRN 31/12/2029	EUR	471,026.68	470,974.50	0.95
NETHERLANDS			**983,125.00**	**976,270.00**	**1.98**
Consumer Discretionary			**983,125.00**	**976,270.00**	**1.98**
1,000,000.00	STELLANTIS NV FRN 31/12/2099	EUR	983,125.00	976,270.00	1.98
Zero-Coupon bonds			**942,609.82**	**941,300.00**	**1.91**
ITALY			**942,609.82**	**941,300.00**	**1.91**
Consumer Discretionary			**942,609.82**	**941,300.00**	**1.91**
1,000,000.00	NEXI SPA 0.00% 24/02/2028	EUR	942,609.82	941,300.00	1.91
OTHER TRANSFERABLE SECURITIES			**1,465,354.42**	**1.46**	**0.00**
Asset and Mortgage Backed Securities			**1,465,354.42**	**1.46**	**0.00**
ITALY			**1,465,354.42**	**1.46**	**0.00**
Financials			**1,465,354.42**	**1.46**	**0.00**
990,000.00	SIERRA ONE SPV SRL 7.00% 30/06/2025*	EUR	990,070.72	0.99	0.00
474,571.86	SPV PROJECT SRL 7.00% 15/11/2037*	EUR	475,283.70	0.47	0.00
INVESTMENT FUNDS			**1,000,000.00**	**1,057,100.96**	**2.15**
UCI Shares			**1,000,000.00**	**1,057,100.96**	**2.15**
LUXEMBOURG			**1,000,000.00**	**1,057,100.96**	**2.15**
Financials			**1,000,000.00**	**1,057,100.96**	**2.15**
5,856.52	NEW MILLENNIUM SICAV - AUGUSTUM HIGH QUALITY BOND -I- EUR - (0.700%)	EUR	1,000,000.00	1,057,100.96	2.15
Total portfolio			**48,508,423.27**	**47,991,605.67**	**97.30**

* Security priced at fair value

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Alpha Active Allocation

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	**Notes**	
Investments in securities at market value	(2a)	47,689,817.57
Bank balances		258,561.56
Amounts due from brokers		1,303,864.87
Unrealised profit on futures contracts	(2d, 13)	87,084.68
Dividends receivable		2,988.41
Interest receivable		313,498.08
Receivable on subscriptions		108.55
Other assets		4,513.93
Total assets		**49,660,437.65**

Liabilities		
Unrealised loss on futures contracts	(2d, 13)	-304,174.08
Other liabilities		-187,500.45
Total liabilities		**-491,674.53**
Total net assets		**49,168,763.12**

	Currency	**Net Asset Value per Share**	**Shares outstanding**
Class A	EUR	97.66	2,371.642
Class D	EUR	64.43	11.557
Class I	EUR	111.05	440,574.270
Class L	EUR	108.75	90.000

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Alpha Active Allocation

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**49,267,942.89**
Net income from investments	(2h)	587,921.01
Other income		6.13
Total income		**587,927.14**
Management fees	(5)	-292,648.41
Advisory fees	(6)	-8,804.91
Depositary fees	(8)	-13,680.15
Subscription tax	(3)	-2,478.01
Central administration fees	(8)	-21,634.36
Transfer agency fees		-124.66
Professional fees	(9)	-6,585.90
Printing fees		-1,139.98
Other charges and taxes	(4)	-14,989.44
Total expenses		**-362,085.82**
Net investment income / (loss)		**225,841.32**
Net realised profit / (loss) on:		
- Investments	(2b)	254,394.79
- Forward foreign exchange contracts and foreign currencies		-76,734.65
- Futures contracts		-1,557,340.76
Change in unrealised appreciation / (depreciation) on:		
- Investments		1,271,959.18
- Forward foreign exchange contracts and foreign currencies	(2c)	45,072.49
- Futures contracts	(2d)	-250,991.74
Net result of operations for the period		**-87,799.37**
Distributions	(14)	-45.07
Subscriptions for the period		2,003,097.55
Redemptions for the period		-2,014,432.88
Net assets at the end of the period		**49,168,763.12**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Alpha Active Allocation

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
PORTFOLIO			**43,545,274.50**	**47,689,817.57**	**96.99**
TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE			**41,773,256.30**	**45,700,593.37**	**92.95**
Shares			**8,957,849.19**	**11,921,343.99**	**24.25**
UNITED STATES			**7,710,502.27**	**10,058,267.33**	**20.46**
Information Technology			**3,352,959.62**	**4,291,171.77**	**8.73**
8,050.00	NVIDIA CORP.	USD	1,012,328.70	1,408,837.90	2.87
4,988.00	APPLE, INC.	USD	893,265.48	1,262,422.43	2.57
2,618.00	MICROSOFT CORP.	USD	1,047,401.18	854,164.51	1.74
1,770.00	BROADCOM, INC.	USD	107,849.01	584,813.65	1.19
602.00	ORACLE CORP.	USD	120,137.13	77,165.30	0.16
369.00	SALESFORCE, INC.	USD	70,258.90	50,562.00	0.10
256.00	ADOBE, INC.	USD	85,811.94	45,906.69	0.09
96.00	STRATEGY, INC.	USD	15,907.28	7,299.29	0.01
Telecommunication Services			**2,062,071.55**	**2,816,174.96**	**5.73**
3,803.00	AMAZON.COM, INC.	USD	584,472.26	792,798.87	1.61
1,867.00	ALPHABET, INC.	USD	287,479.81	576,985.09	1.17
1,705.00	ALPHABET, INC.	USD	183,479.99	532,944.81	1.08
772.00	META PLATFORMS, INC.	USD	468,448.32	380,354.98	0.77
1,447.00	SPACE EXPLORATION TECHNOLOGIES CORP.	USD	225,400.75	216,246.31	0.44
1,461.00	CISCO SYSTEMS, INC.	USD	66,671.21	150,099.75	0.31
1,690.00	NETFLIX, INC.	USD	184,851.77	105,541.84	0.22
727.00	WALT DISNEY CO.	USD	61,267.44	61,203.31	0.13
Financials			**634,334.06**	**1,001,120.11**	**2.04**
978.00	JPMORGAN CHASE & CO.	USD	124,980.54	280,004.12	0.57
634.00	BERKSHIRE HATHAWAY, INC.	USD	193,707.26	277,483.81	0.57
591.00	VISA, INC.	USD	128,204.56	177,351.68	0.36
2,774.00	BANK OF AMERICA CORP.	USD	85,950.63	138,251.12	0.28
285.00	MASTERCARD, INC.	USD	101,491.07	128,029.38	0.26
Health Care			**670,597.82**	**828,001.37**	**1.68**
347.00	ELI LILLY & CO.	USD	233,555.95	364,035.84	0.74
845.00	JOHNSON & JOHNSON	USD	126,113.26	187,706.32	0.38
486.00	UNITEDHEALTH GROUP, INC.	USD	218,445.52	176,678.18	0.36
886.00	MERCK & CO., INC.	USD	92,483.09	99,581.03	0.20
Energy			**483,205.75**	**499,265.39**	**1.02**
2,491.00	EXXON MOBIL CORP.	USD	269,744.42	297,882.88	0.61
1,389.00	CHEVRON CORP.	USD	213,461.33	201,382.51	0.41
Consumer Discretionary			**344,381.31**	**464,511.66**	**0.94**
1,348.00	WALMART, INC.	USD	63,589.42	133,538.41	0.27
142.00	COSTCO WHOLESALE CORP.	USD	66,799.85	116,187.12	0.24
357.00	HOME DEPOT, INC.	USD	98,224.87	110,125.73	0.22
816.00	PROCTER & GAMBLE CO.	USD	115,767.17	104,660.40	0.21
Consumer Staples			**162,952.16**	**158,022.07**	**0.32**
1,435.00	COCA-COLA CO.	USD	81,941.38	102,005.11	0.21
473.00	PEPSICO, INC.	USD	81,010.78	56,016.96	0.11
UNITED KINGDOM			**402,191.08**	**536,791.89**	**1.09**
Health Care			**235,895.44**	**288,087.24**	**0.59**
1,760.00	ASTRAZENECA PLC	GBP	235,895.44	288,087.24	0.59
Financials			**47,687.07**	**115,257.20**	**0.23**
6,939.00	HSBC HOLDINGS PLC	GBP	47,687.07	115,257.20	0.23
Energy			**71,254.16**	**86,143.96**	**0.17**
2,530.00	SHELL PLC	GBP	71,254.16	86,143.96	0.17

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Alpha Active Allocation

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
Consumer Discretionary			**47,354.41**	**47,303.49**	**0.10**
900.00	UNILEVER PLC	GBP	47,354.41	47,303.49	0.10
TAIWAN			**229,090.74**	**484,545.75**	**0.99**
Information Technology			**229,090.74**	**484,545.75**	**0.99**
1,160.00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	229,090.74	484,545.75	0.99
SWITZERLAND			**244,152.93**	**285,119.25**	**0.58**
Health Care			**148,892.94**	**210,348.94**	**0.43**
778.00	NOVARTIS AG	CHF	68,291.70	106,782.31	0.22
287.00	ROCHE HOLDING AG	CHF	80,601.24	103,566.63	0.21
Consumer Staples			**95,259.99**	**74,770.31**	**0.15**
830.00	NESTLE SA	CHF	95,259.99	74,770.31	0.15
NETHERLANDS			**94,706.23**	**266,449.67**	**0.54**
Information Technology			**92,304.22**	**263,374.20**	**0.53**
153.00	ASML HOLDING NV	EUR	92,304.22	263,374.20	0.53
Consumer Staples			**2,402.01**	**3,075.47**	**0.01**
202.00	MAGNUM ICE CREAM CO. NV	GBP	2,402.01	3,075.47	0.01
GERMANY			**92,652.59**	**138,092.15**	**0.28**
Industrials			**43,849.43**	**84,626.15**	**0.17**
301.00	SIEMENS AG	EUR	43,849.43	84,626.15	0.17
Information Technology			**48,803.16**	**53,466.00**	**0.11**
399.00	SAP SE	EUR	48,803.16	53,466.00	0.11
IRELAND			**71,345.86**	**86,240.35**	**0.18**
Materials			**71,345.86**	**86,240.35**	**0.18**
190.00	LINDE PLC	USD	71,345.86	86,240.35	0.18
FRANCE			**113,207.49**	**65,837.60**	**0.13**
Consumer Discretionary			**113,207.49**	**65,837.60**	**0.13**
136.00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	113,207.49	65,837.60	0.13
Ordinary Bonds			**28,731,441.60**	**28,267,405.36**	**57.49**
UNITED STATES			**14,984,662.19**	**14,625,720.79**	**29.75**
Government			**12,992,304.66**	**12,700,984.27**	**25.83**
3,868,000.00	U.S. TREASURY NOTES 0.63% 15/08/2030	USD	2,878,352.66	2,927,779.84	5.95
3,141,000.00	U.S. TREASURY BONDS 5.25% 15/02/2029	USD	3,104,213.19	2,828,227.08	5.75
2,013,000.00	U.S. TREASURY NOTES 4.13% 31/10/2026	USD	1,904,478.16	1,761,999.36	3.58
1,246,000.00	U.S. TREASURY NOTES 4.13% 15/02/2036	USD	1,039,721.68	1,061,560.21	2.16
1,047,000.00	U.S. TREASURY NOTES 2.63% 31/05/2027	USD	870,137.86	903,625.38	1.84
1,011,000.00	U.S. TREASURY NOTES 3.50% 30/11/2030	USD	857,368.60	858,651.90	1.75
912,000.00	U.S. TREASURY NOTES 1.25% 15/08/2031	USD	682,501.80	688,756.18	1.40
799,000.00	U.S. TREASURY NOTES 3.88% 30/04/2031	USD	676,411.35	688,152.93	1.40
722,000.00	U.S. TREASURY NOTES 4.25% 15/08/2035	USD	617,201.59	622,427.35	1.27
417,000.00	U.S. TREASURY NOTES 4.25% 15/05/2035	USD	361,917.77	359,804.04	0.73
Consumer Discretionary			**1,166,133.74**	**1,159,862.62**	**2.36**
700,000.00	PROCTER & GAMBLE CO. 3.15% 29/04/2028	EUR	711,897.65	705,117.00	1.43
517,000.00	GENERAL MOTORS FINANCIAL CO., INC. 5.05% 04/04/2028	USD	454,236.09	454,745.62	0.93
Financials			**826,223.79**	**764,873.90**	**1.56**
865,000.00	ARES CAPITAL CORP. 7.00% 15/01/2027	USD	826,223.79	764,873.90	1.56

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Alpha Active Allocation

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
ITALY			**4,673,827.70**	**4,641,388.73**	**9.44**
Government			**4,040,589.24**	**4,015,094.50**	**8.17**
2,059,000.00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	2,144,600.60	2,104,503.90	4.28
920,000.00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/07/2030	EUR	930,761.52	921,564.00	1.88
790,000.00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	694,343.44	718,347.00	1.46
263,000.00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	270,883.68	270,679.60	0.55
Financials			**633,238.46**	**626,294.23**	**1.27**
693,000.00	CASSA DEPOSITI E PRESTITI SPA 5.88% 30/04/2029	USD	633,238.46	626,294.23	1.27
FRANCE			**2,418,878.32**	**2,393,111.24**	**4.87**
Government			**1,705,267.04**	**1,684,390.92**	**3.43**
736,000.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	744,687.34	736,161.92	1.50
485,000.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	476,137.81	477,860.80	0.97
438,000.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	EUR	484,441.89	470,368.20	0.96
Financials			**713,611.28**	**708,720.32**	**1.44**
800,000.00	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 4.88% 16/01/2030	USD	713,611.28	708,720.32	1.44
JAPAN			**1,492,683.16**	**1,498,119.27**	**3.05**
Financials			**1,492,683.16**	**1,498,119.27**	**3.05**
925,000.00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 1.90% 17/09/2028	USD	751,660.87	763,511.27	1.55
700,000.00	MIZUHO FINANCIAL GROUP, INC. 4.42% 20/05/2033	EUR	741,022.29	734,608.00	1.50
SPAIN			**1,499,507.13**	**1,471,243.83**	**2.99**
Financials			**759,428.53**	**735,876.79**	**1.50**
800,000.00	BANCO SANTANDER SA 6.03% 17/01/2035	USD	759,428.53	735,876.79	1.50
Government			**740,078.60**	**735,367.04**	**1.49**
736,000.00	SPAIN GOVERNMENT BONDS 2.50% 31/05/2027	EUR	740,078.60	735,367.04	1.49
AUSTRIA			**902,790.97**	**894,465.00**	**1.82**
Government			**902,790.97**	**894,465.00**	**1.82**
900,000.00	OPEC FUND FOR INTERNATIONAL DEVELOPMENT 2.75% 24/09/2030	EUR	902,790.97	894,465.00	1.82
CANADA			**746,083.31**	**738,787.50**	**1.50**
Financials			**746,083.31**	**738,787.50**	**1.50**
750,000.00	CDP FINANCIAL, INC. 2.75% 13/02/2032	EUR	746,083.31	738,787.50	1.50
POLAND			**698,330.47**	**698,361.75**	**1.42**
Financials			**698,330.47**	**698,361.75**	**1.42**
675,000.00	BANK GOSPODARSTWA KRAJOWEGO 4.00% 13/03/2032	EUR	698,330.47	698,361.75	1.42
GERMANY			**699,306.08**	**693,864.96**	**1.41**
Government			**699,306.08**	**693,864.96**	**1.41**
444,000.00	BUNDESSCHATZANWEISUNGEN 2.50% 14/06/2028	EUR	443,848.95	443,755.80	0.90
228,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	255,457.13	250,109.16	0.51
CHINA			**615,372.27**	**612,342.29**	**1.24**
Government			**615,372.27**	**612,342.29**	**1.24**
700,000.00	NEW DEVELOPMENT BANK 4.38% 31/03/2028	USD	615,372.27	612,342.29	1.24

NEW MILLENNIUM - Alpha Active Allocation

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
Zero-Coupon bonds			**678,696.88**	**644,174.76**	**1.31**
GERMANY			**678,696.88**	**644,174.76**	**1.31**
Government			**678,696.88**	**644,174.76**	**1.31**
453,000.00	GERMAN TREASURY BILLS 0.00% 12/05/2027	EUR	443,914.32	443,677.26	0.90
450,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	234,782.56	200,497.50	0.41
Warrants			**3,405,268.63**	**4,867,669.26**	**9.90**
FRANCE			**1,693,536.50**	**2,449,684.06**	**4.98**
Financials			**1,693,536.50**	**2,449,684.06**	**4.98**
1,691.00	BNP PARIBAS SA 22/01/2094	EUR	1,693,536.50	2,449,684.06	4.98
NETHERLANDS			**1,711,732.13**	**2,417,985.20**	**4.92**
Financials			**1,711,732.13**	**2,417,985.20**	**4.92**
1,711.00	BNP PARIBAS ISSUANCE BV 29/12/2093	EUR	1,711,732.13	2,417,985.20	4.92
OTHER TRANSFERABLE SECURITIES			**28,539.45**	**0.00**	**0.00**
Shares			**28,539.45**	**0.00**	**0.00**
ITALY			**28,539.45**	**0.00**	**0.00**
Consumer Discretionary			**28,539.45**	**0.00**	**0.00**
14,430.00	SEMPLICEMENTE SPA*	EUR	28,539.45	0.00	0.00
INVESTMENT FUNDS			**1,743,478.75**	**1,989,224.20**	**4.04**
UCI Shares			**1,743,478.75**	**1,989,224.20**	**4.04**
IRELAND			**1,743,478.75**	**1,989,224.20**	**4.04**
Financials			**1,743,478.75**	**1,989,224.20**	**4.04**
50,392.00	INVESCO MARKETS II PLC - INVESCO EURO CORPORATE HYBRID BOND UCITS ETF EUR - (0.390%)	EUR	1,743,478.75	1,989,224.20	4.04
Total portfolio			**43,545,274.50**	**47,689,817.57**	**96.99**

* Defaulted / delisted

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Alpha Active Allocation

COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2026	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							-217,089.40	**34,940,303.31**
100,000	26	Purchase	EURO-BUND	08/09/2026	127.34	EUR	39,260.00	3,310,840.00
100,000	17	Purchase	EURO-BTP	08/09/2026	119.35	EUR	25,670.00	2,028,950.00
100,000	27	Purchase	EURO-BOBL	08/09/2026	115.38	EUR	19,710.00	3,115,260.00
1,000	13	Purchase	IBIG IBOXX ISHARES	01/09/2026	129.57	USD	2,444.68	1,684,382.79
125,000	198	Purchase	EURO FX CURRENCY	14/09/2026	1.00	USD	-304,174.08	24,800,870.52

The counterparties are disclosed in Note 13.

NEW MILLENNIUM - Augustum Extra Euro High Quality Bond[1]

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 JANUARY 2026 UNTIL 3 FEBRUARY 2026 (LIQUIDATION DATE) IN EUR

Net assets at the beginning of the period	**Notes**	**14,172,631.70**
Net income from investments	(2h)	5,914.07
Other income		1,052.29
Total income		**6,966.36**
Management fees	(5)	-8,406.45
Advisory fees	(6)	-1,907.18
Depositary fees	(8)	-574.86
Subscription tax	(3)	-77.65
Central administration fees	(8)	-4,624.55
Transfer agency fees		-304.54
Professional fees	(9)	-1,651.67
Printing fees		-141.56
Other charges and taxes	(4)	-24,149.93
Total expenses		**-41,838.39**
Net investment income / (loss)		**-34,872.03**
Net realised profit / (loss) on:		
- Investments	(2b)	-405,045,856.44
- Forward foreign exchange contracts and foreign currencies		404,192,018.26
- Futures contracts		0.19
Change in unrealised appreciation / (depreciation) on:		
- Investments		818,618.43
- Forward foreign exchange contracts and foreign currencies	(2c)	154,593.36
Net result of operations for the period		**84,501.77**
Distributions	(14)	-4,772.00
Subscriptions for the period		3,943.56
Redemptions for the period		-14,256,305.03
Net assets at the end of the period		**0.00**

[1]Sub-Fund NEW MILLENNIUM - Augustum Extra Euro High Quality Bond was closed on 3 February 2026.
The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Evergreen Global High Yield Bond

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities at market value	(2a)	14,384,688.63
Bank balances		661,263.60
Amounts due from brokers		193,918.19
Swap premium paid	(2f)	4,879.27
Interest receivable		256,941.16
Other assets		2,448.14
Total assets		**15,504,138.99**

Liabilities		
Unrealised loss on forward foreign exchange contracts	(2c, 13)	-84,994.61
Unrealised loss on swap contracts	(2f, 13)	-23,910.15
Interest payable on swap contracts		-375.00
Other liabilities		-77,025.16
Total liabilities		**-186,304.92**
Total net assets		**15,317,834.07**

	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	107.41	19,653.385
Class I	EUR	115.27	113,838.280
Class L	EUR	98.78	860.001

The accompanying notes form an integral part of these financial statements.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**11,599,172.21**
Net income from investments	(2h)	360,943.61
Other income		314.79
Total income		**361,258.40**
Management fees	(5)	-57,355.14
Advisory fees	(6)	-9,397.36
Performance fees	(7)	-17,054.41
Depositary fees	(8)	-3,803.02
Subscription tax	(3)	-997.33
Interest paid on swap contracts		-7,541.67
Central administration fees	(8)	-12,256.20
Transfer agency fees		-113.35
Professional fees	(9)	-5,443.31
Printing fees		-296.95
Other charges and taxes	(4)	-9,212.80
Total expenses		**-123,471.54**
Net investment income / (loss)		**237,786.86**
Net realised profit / (loss) on:		
- Investments	(2b)	329,566.39
- Forward foreign exchange contracts and foreign currencies		-102,143.07
- Futures contracts		-48,817.98
Change in unrealised appreciation / (depreciation) on:		
- Investments		-68,621.11
- Forward foreign exchange contracts and foreign currencies	(2c)	-51,612.25
- Swap contracts		-7,091.72
Net result of operations for the period		**289,067.12**
Subscriptions for the period		3,786,623.39
Redemptions for the period		-357,028.65
Net assets at the end of the period		**15,317,834.07**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Evergreen Global High Yield Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
	PORTFOLIO		**14,702,335.05**	**14,384,688.63**	**93.91**
	TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE		**12,524,296.29**	**12,741,105.57**	**83.18**
	Ordinary Bonds		**5,558,299.74**	**5,495,625.27**	**35.88**
	COLOMBIA		**1,186,683.43**	**1,238,338.91**	**8.08**
	Government		**582,070.00**	**596,322.00**	**3.89**
600,000.00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 19/09/2032	EUR	582,070.00	596,322.00	3.89
	Energy		**450,123.44**	**475,757.85**	**3.11**
300,000.00	ECOPETROL SA 8.88% 13/01/2033	USD	271,440.61	287,646.26	1.88
200,000.00	ECOPETROL SA 8.38% 19/01/2036	USD	178,682.83	188,111.59	1.23
	Telecommunication Services		**154,489.99**	**166,259.06**	**1.08**
200,000.00	COLOMBIA TELECOMUNICACIONES SA ESP 4.95% 17/07/2030	USD	154,489.99	166,259.06	1.08
	ITALY		**709,800.00**	**717,106.00**	**4.68**
	Government		**406,800.00**	**410,884.00**	**2.68**
400,000.00	FIBERCOP SPA 5.13% 30/06/2032	EUR	406,800.00	410,884.00	2.68
	Telecommunication Services		**303,000.00**	**306,222.00**	**2.00**
300,000.00	FIBERCOP SPA 4.75% 30/06/2030	EUR	303,000.00	306,222.00	2.00
	FRANCE		**601,086.00**	**601,336.00**	**3.93**
	Telecommunication Services		**202,640.00**	**205,024.00**	**1.34**
200,000.00	EUTELSAT COMMUNICATIONS SACA 5.75% 15/03/2031	EUR	202,640.00	205,024.00	1.34
	Materials		**198,426.00**	**198,288.00**	**1.30**
200,000.00	ERAMET SA 6.50% 30/11/2029	EUR	198,426.00	198,288.00	1.30
	Information Technology		**200,020.00**	**198,024.00**	**1.29**
200,000.00	ATOS GROUP 8.13% 21/05/2031	EUR	200,020.00	198,024.00	1.29
	LUXEMBOURG		**413,709.78**	**413,520.85**	**2.70**
	Telecommunication Services		**239,909.78**	**239,044.85**	**1.56**
250,000.00	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	USD	239,909.78	239,044.85	1.56
	Financials		**173,800.00**	**174,476.00**	**1.14**
200,000.00	CPI PROPERTY GROUP SA 1.75% 14/01/2030	EUR	173,800.00	174,476.00	1.14
	UNITED KINGDOM		**349,696.46**	**367,940.53**	**2.40**
	Materials		**178,700.00**	**190,638.00**	**1.24**
200,000.00	INEOS FINANCE PLC 7.25% 31/03/2031	EUR	178,700.00	190,638.00	1.24
	Energy		**170,996.46**	**177,302.53**	**1.16**
200,000.00	SERICA ENERGY PLC 7.88% 12/05/2031	USD	170,996.46	177,302.53	1.16
	BRAZIL		**326,298.25**	**334,892.09**	**2.19**
	Government		**326,298.25**	**334,892.09**	**2.19**
2,000,000.00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 10.25% 10/01/2028	BRL	326,298.25	334,892.09	2.19
	NETHERLANDS		**321,600.00**	**319,284.00**	**2.08**
	Consumer Discretionary		**321,600.00**	**319,284.00**	**2.08**
300,000.00	ZF EUROPE FINANCE BV 7.00% 12/06/2030	EUR	321,600.00	319,284.00	2.08
	UNITED STATES		**302,424.55**	**309,846.10**	**2.02**
	Supranational		**160,715.36**	**165,460.56**	**1.08**
1,000,000.00	INTERNATIONAL FINANCE CORP. 11.75% 18/07/2030	BRL	160,715.36	165,460.56	1.08

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Evergreen Global High Yield Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
Consumer Discretionary			**141,709.19**	**144,385.54**	**0.94**
200,000.00	MACY'S RETAIL HOLDINGS LLC 5.13% 15/01/2042	USD	141,709.19	144,385.54	0.94
MEXICO			**251,426.02**	**259,351.86**	**1.69**
Energy			**251,426.02**	**259,351.86**	**1.69**
300,000.00	PETROLEOS MEXICANOS 5.95% 28/01/2031	USD	251,426.02	259,351.86	1.69
CANADA			**211,446.49**	**212,866.25**	**1.39**
Industrials			**211,446.49**	**212,866.25**	**1.39**
250,000.00	CANADA CARTAGE CORP. 9.75% 08/05/2031	USD	211,446.49	212,866.25	1.39
DENMARK			**201,700.00**	**202,880.00**	**1.33**
Telecommunication Services			**201,700.00**	**202,880.00**	**1.33**
200,000.00	TDC BRANDS AS 8.00% 30/04/2031	EUR	201,700.00	202,880.00	1.33
SWEDEN			**201,850.00**	**201,544.00**	**1.32**
Government			**201,850.00**	**201,544.00**	**1.32**
200,000.00	VOLVO CAR AB 4.20% 10/06/2029	EUR	201,850.00	201,544.00	1.32
JERSEY			**186,969.56**	**139,786.57**	**0.91**
Consumer Discretionary			**186,969.56**	**139,786.57**	**0.91**
200,000.00	ASTON MARTIN CAPITAL HOLDINGS LTD. 10.00% 31/03/2029	USD	186,969.56	139,786.57	0.91
NORWAY			**127,652.74**	**131,224.08**	**0.86**
Energy			**127,652.74**	**131,224.08**	**0.86**
150,000.00	BLUENORD ASA 7.88% 19/05/2031	USD	127,652.74	131,224.08	0.86
LEBANON			**165,956.46**	**45,708.03**	**0.30**
Government			**165,956.46**	**45,708.03**	**0.30**
200,000.00	LEBANON GOVERNMENT INTERNATIONAL BONDS 0.00% 02/11/2035	USD	165,956.46	45,708.03	0.30
Floating rate notes			**6,965,996.55**	**7,245,480.30**	**47.30**
ITALY			**1,716,530.00**	**1,744,337.00**	**11.39**
Financials			**1,212,430.00**	**1,238,172.00**	**8.08**
300,000.00	UNICREDIT SPA FRN 31/12/2099	EUR	305,568.00	306,234.00	2.00
300,000.00	BPER BANCA SPA FRN 31/12/2099	EUR	305,382.00	305,088.00	1.99
200,000.00	BANCO BPM SPA FRN 31/12/2099	EUR	200,980.00	217,416.00	1.42
200,000.00	BANCA POPOLARE DI SONDRIO SPA FRN 13/03/2034	EUR	200,000.00	208,584.00	1.36
200,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	200,500.00	200,850.00	1.31
Industrials			**504,100.00**	**506,165.00**	**3.31**
500,000.00	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA FRN 15/04/2029	EUR	504,100.00	506,165.00	3.31
LUXEMBOURG			**1,076,684.00**	**1,188,203.00**	**7.76**
Financials			**585,240.00**	**695,117.00**	**4.54**
700,000.00	MITSUBISHI UFJ INVESTOR SERVICES & BANKING LUXEMBOURG SA FRN 15/12/2050	EUR	396,700.00	489,433.00	3.20
200,000.00	BANQUE INTERNATIONALE A LUXEMBOURG SA FRN 01/05/2033	EUR	188,540.00	205,684.00	1.34
Telecommunication Services			**297,594.00**	**301,086.00**	**1.97**
300,000.00	SES SA FRN 12/09/2054	EUR	297,594.00	301,086.00	1.97
Government			**193,850.00**	**192,000.00**	**1.25**
200,000.00	CPI PROPERTY GROUP SA FRN 31/12/2099	EUR	193,850.00	192,000.00	1.25

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Evergreen Global High Yield Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
GERMANY			**1,027,998.00**	**1,076,490.00**	**7.03**
Financials			**617,238.00**	**649,458.00**	**4.24**
200,000.00	COMMERZBANK AG FRN 31/12/2099	EUR	202,160.00	226,322.00	1.48
200,000.00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	214,500.00	218,336.00	1.42
200,000.00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	200,578.00	204,800.00	1.34
Health Care			**206,660.00**	**221,578.00**	**1.45**
200,000.00	BAYER AG FRN 25/09/2083	EUR	206,660.00	221,578.00	1.45
Industrials			**204,100.00**	**205,454.00**	**1.34**
200,000.00	VOSSLOH AG FRN 12/01/2033	EUR	204,100.00	205,454.00	1.34
UNITED KINGDOM			**779,920.00**	**823,698.92**	**5.38**
Financials			**429,424.00**	**438,178.92**	**2.86**
500,000.00	MAREX GROUP PLC FRN 31/12/2099	USD	429,424.00	438,178.92	2.86
Telecommunication Services			**350,496.00**	**385,520.00**	**2.52**
400,000.00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	350,496.00	385,520.00	2.52
NETHERLANDS			**498,575.00**	**504,569.00**	**3.29**
Consumer Discretionary			**298,575.00**	**292,881.00**	**1.91**
300,000.00	STELLANTIS NV FRN 31/12/2099	EUR	298,575.00	292,881.00	1.91
Telecommunication Services			**200,000.00**	**211,688.00**	**1.38**
200,000.00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	200,000.00	211,688.00	1.38
UNITED STATES			**468,547.56**	**482,801.51**	**3.15**
Industrials			**257,077.31**	**260,926.25**	**1.70**
300,000.00	STANLEY BLACK & DECKER INC FRN 15/03/2060	USD	257,077.31	260,926.25	1.70
Financials			**211,470.25**	**221,875.26**	**1.45**
250,000.00	HA SUSTAINABLE INFRASTRUCTURE CAPITAL, INC. FRN 15/11/2056	USD	211,470.25	221,875.26	1.45
AUSTRIA			**400,180.00**	**408,858.00**	**2.67**
Financials			**400,180.00**	**408,858.00**	**2.67**
200,000.00	RAIFFEISEN BANK INTERNATIONAL AG FRN 31/12/2099	EUR	200,000.00	206,478.00	1.35
200,000.00	RAIFFEISEN BANK INTERNATIONAL AG FRN 31/12/2099	EUR	200,180.00	202,380.00	1.32
NORWAY			**298,575.00**	**299,946.00**	**1.96**
Energy			**298,575.00**	**299,946.00**	**1.96**
300,000.00	VAR ENERGI ASA FRN 29/04/2086	EUR	298,575.00	299,946.00	1.96
SPAIN			**200,000.00**	**211,120.00**	**1.38**
Energy			**200,000.00**	**211,120.00**	**1.38**
200,000.00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	200,000.00	211,120.00	1.38
FINLAND			**199,470.00**	**204,107.00**	**1.33**
Industrials			**199,470.00**	**204,107.00**	**1.33**
100,000.00	STORA ENSO OYJ FRN 31/12/2099	EUR	99,470.00	102,146.00	0.67
100,000.00	STORA ENSO OYJ FRN 31/12/2099	EUR	100,000.00	101,961.00	0.66
FRANCE			**199,458.00**	**202,620.00**	**1.32**
Financials			**199,458.00**	**202,620.00**	**1.32**
200,000.00	SOCIETE GENERALE SA FRN 31/12/2099	EUR	199,458.00	202,620.00	1.32
BERMUDA			**100,058.99**	**98,729.87**	**0.64**
Financials			**100,058.99**	**98,729.87**	**0.64**
300,000.00	AEGON LTD. FRN 29/03/2049	NLG	100,058.99	98,729.87	0.64

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Evergreen Global High Yield Bond

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
TRANSFERABLE SECURITIES LISTED ON ANOTHER REGULATED MARKET			**341,801.88**	**363,231.88**	**2.37**
Ordinary Bonds			**341,801.88**	**363,231.88**	**2.37**
LUXEMBOURG			**170,364.17**	**190,185.45**	**1.24**
Energy			**170,364.17**	**190,185.45**	**1.24**
210,909.29	ACU PETROLEO LUXEMBOURG SARL 7.50% 13/01/2032	USD	170,364.17	190,185.45	1.24
UNITED STATES			**171,437.71**	**173,046.43**	**1.13**
Information Technology			**171,437.71**	**173,046.43**	**1.13**
200,000.00	COREWEAVE, INC. 9.00% 01/02/2031	USD	171,437.71	173,046.43	1.13
OTHER TRANSFERABLE SECURITIES			**579,857.46**	**0.00**	**0.00**
Ordinary Bonds			**579,857.46**	**0.00**	**0.00**
BERMUDA			**324,190.83**	**0.00**	**0.00**
Telecommunication Services			**324,190.83**	**0.00**	**0.00**
400,000.00	DGL3 LTD. 0.00% 30/09/2020*	USD	324,190.83	0.00	0.00
CANADA			**183,075.17**	**0.00**	**0.00**
Industrials			**183,075.17**	**0.00**	**0.00**
300,000.00	ENTREC CORP. 8.50% 30/06/2021*	CAD	183,075.17	0.00	0.00
UNITED STATES			**72,591.46**	**0.00**	**0.00**
Energy			**72,591.46**	**0.00**	**0.00**
100,000.00	SANCHEZ ENERGY CORP. 0.00% 15/06/2021*	USD	72,591.46	0.00	0.00
INVESTMENT FUNDS			**1,256,379.42**	**1,280,351.18**	**8.36**
UCI Shares			**1,256,379.42**	**1,280,351.18**	**8.36**
LUXEMBOURG			**1,256,379.42**	**1,280,351.18**	**8.36**
Financials			**1,256,379.42**	**1,280,351.18**	**8.36**
35,050.83	SUMUS - HYBRID BONDS FUND -PREMIUM EUR- EUR - (0.200%)	EUR	400,000.00	407,676.13	2.66
2,359.00	NEW MILLENNIUM SICAV - AUGUSTUM ITALIAN DIVERSIFIED BOND -I- EUR - (0.750%)	EUR	382,747.75	390,320.14	2.55
1,861.65	NEW MILLENNIUM SICAV - AUGUSTUM HIGH QUALITY BOND -I- EUR - (0.700%)	EUR	331,299.77	336,028.37	2.19
499.95	NEW MILLENNIUM SICAV - AUGUSTUM CORPORATE BOND -I- EUR - (0.750%)	EUR	142,331.90	146,326.54	0.96
Total portfolio			**14,702,335.05**	**14,384,688.63**	**93.91**

* Defaulted / delisted

NEW MILLENNIUM - Evergreen Global High Yield Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Amount bought	Currency bought	Amount sold	Currency sold	Unrealised profit/loss (EUR)
					-84,994.61
22/07/2026	136,259.51	EUR	160,000.00	USD	-3,572.97
22/07/2026	170,431.79	EUR	200,000.00	USD	-4,358.81
22/07/2026	431,179.45	EUR	500,000.00	USD	-5,797.05
22/07/2026	323,310.70	EUR	380,000.00	USD	-8,791.44
22/07/2026	1,947,617.56	EUR	2,300,000.00	USD	-62,474.34

The counterparties are disclosed in Note 13.

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Evergreen Global High Yield Bond

SWAP CONTRACTS AS AT 30 JUNE 2026

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss)(EUR)
CREDIT DEFAULT SWAP CONTRACTS						**-375.00**	**-23,910.15**
ITRAXX EUROPE SUB FINANCIALS SERIES 43 VERSION 1	EUR	Long	1,500,000.00	J.P. MORGAN SE	06/20/2030	-375.00	-23,910.15

The counterparties are disclosed in Note 13.

NEW MILLENNIUM - Multi Asset Opportunity

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	**Notes**	
Investments in securities at market value	(2a)	75,576,052.18
Bank balances		986,364.53
Amounts due from brokers		1,760,057.00
Unrealised profit on futures contracts	(2d, 13)	88,949.97
Dividends receivable		4,232.80
Interest receivable		519,479.75
Receivable on investments sold		224,113.89
Other assets		5,591.43
Total assets		**79,164,841.55**
Liabilities		
Unrealised loss on futures contracts	(2d, 13)	-9,741.54
Payable on redemptions		-24,812.00
Other liabilities		-370,034.48
Total liabilities		**-404,588.02**
Total net assets		**78,760,253.53**

	Currency	**Net Asset Value per Share**	**Shares outstanding**
Class A	EUR	118.71	195,530.911
Class I	EUR	124.38	36,082.643
Class L	EUR	122.37	417,250.000

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Multi Asset Opportunity

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**78,530,610.54**
Net income from investments	(2h)	949,205.41
Other income		15.92
Total income		**949,221.33**
Management fees	(5)	-608,231.82
Advisory fees	(6)	-9,177.58
Performance fees	(7)	-17,872.59
Depositary fees	(8)	-21,657.59
Subscription tax	(3)	-17,712.50
Central administration fees	(8)	-20,391.49
Transfer agency fees		-704.19
Professional fees	(9)	-6,858.74
Printing fees		-1,812.99
Other charges and taxes	(4)	-19,453.73
Total expenses		**-723,873.22**
Net investment income / (loss)		**225,348.11**
Net realised profit / (loss) on:		
- Investments	(2b)	286,845.63
- Forward foreign exchange contracts and foreign currencies		-1,449.43
- Futures contracts		231,425.33
Change in unrealised appreciation / (depreciation) on:		
- Investments		1,824,243.14
- Forward foreign exchange contracts and foreign currencies	(2c)	25,577.26
- Futures contracts	(2d)	125,470.66
Net result of operations for the period		**2,717,460.70**
Subscriptions for the period		200,008.62
Redemptions for the period		-2,687,826.33
Net assets at the end of the period		**78,760,253.53**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Multi Asset Opportunity

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
	PORTFOLIO		**71,315,549.79**	**75,576,052.18**	**95.96**
	TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE		**56,453,895.28**	**56,632,519.18**	**71.91**
	Ordinary Bonds		**35,169,033.02**	**35,055,800.26**	**44.51**
	ITALY		**16,864,355.75**	**17,185,692.00**	**21.82**
	Government		**6,901,228.47**	**7,262,140.00**	**9.22**
4,500,000.00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	3,820,586.46	4,166,550.00	5.29
1,700,000.00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	1,668,427.62	1,689,290.00	2.14
1,400,000.00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/11/2031	EUR	1,412,214.39	1,406,300.00	1.79
	Financials		**5,448,581.99**	**5,428,400.00**	**6.89**
2,000,000.00	CASSA DEPOSITI E PRESTITI SPA 3.63% 13/01/2030	EUR	1,997,227.56	2,034,240.00	2.58
1,000,000.00	CDP RETI SPA 3.88% 04/09/2031	EUR	1,006,571.49	1,020,200.00	1.29
1,000,000.00	GENERALI 4.16% 03/01/2035	EUR	1,015,707.07	1,005,600.00	1.28
1,000,000.00	CASSA DEPOSITI E PRESTITI SPA 1.00% 21/09/2028	EUR	1,017,962.28	961,600.00	1.22
400,000.00	TAMBURI INVESTMENT PARTNERS SPA 4.63% 21/06/2029	EUR	411,113.59	406,760.00	0.52
	Industrials		**3,529,281.08**	**3,507,292.00**	**4.45**
1,100,000.00	NEXI SPA 1.75% 24/04/2027	EUR	1,080,255.65	1,085,447.00	1.38
1,000,000.00	INFRASTRUTTURE WIRELESS ITALIANE SPA 3.63% 13/10/2032	EUR	993,302.65	960,950.00	1.22
600,000.00	PRYSMIAN SPA 3.88% 28/11/2031	EUR	604,496.85	613,176.00	0.78
600,000.00	IMA INDUSTRIA MACCHINE AUTOMATICHE SPA 3.75% 15/01/2028	EUR	601,740.93	600,984.00	0.76
250,000.00	POSTE ITALIANE SPA 3.00% 03/12/2030	EUR	249,485.00	246,735.00	0.31
	Consumer Discretionary		**985,264.21**	**987,860.00**	**1.26**
500,000.00	LOTTOMATICA GROUP SPA 4.63% 30/04/2032	EUR	501,801.02	504,765.00	0.64
500,000.00	NEXI SPA 2.13% 30/04/2029	EUR	483,463.19	483,095.00	0.62
	SPAIN		**4,906,741.17**	**4,628,701.00**	**5.88**
	Government		**4,906,741.17**	**4,628,701.00**	**5.88**
3,500,000.00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	3,653,299.03	3,390,205.00	4.31
1,200,000.00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	1,253,442.14	1,238,496.00	1.57
	PORTUGAL		**3,893,253.27**	**3,826,406.00**	**4.86**
	Government		**3,099,422.98**	**3,029,878.00**	**3.85**
3,100,000.00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	3,099,422.98	3,029,878.00	3.85
	Industrials		**793,830.29**	**796,528.00**	**1.01**
800,000.00	TRANSPORTES AEREOS PORTUGUESES SA 4.75% 30/06/2031	EUR	793,830.29	796,528.00	1.01
	FRANCE		**3,718,446.82**	**3,721,216.00**	**4.73**
	Government		**2,862,107.80**	**2,855,704.00**	**3.63**
2,200,000.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	1,877,314.28	1,880,824.00	2.39
1,000,000.00	COUNCIL OF EUROPE DEVELOPMENT BANK 2.63% 11/01/2034	EUR	984,793.52	974,880.00	1.24
	Industrials		**856,339.02**	**865,512.00**	**1.10**
800,000.00	VINCI SA 0.70% 18/02/2030	EUR	856,339.02	865,512.00	1.10
	BELGIUM		**3,467,923.81**	**3,354,735.00**	**4.26**
	Government		**3,467,923.81**	**3,354,735.00**	**4.26**
2,000,000.00	EUROPEAN UNION 1.63% 04/12/2029	EUR	1,876,583.23	1,930,900.00	2.45
1,700,000.00	EUROPEAN UNION 3.00% 04/03/2053	EUR	1,591,340.58	1,423,835.00	1.81
	NETHERLANDS		**1,373,319.23**	**1,358,351.00**	**1.72**
	Consumer Staples		**853,780.81**	**876,951.00**	**1.11**
900,000.00	DAVIDE CAMPARI-MILANO NV 2.38% 17/01/2029	EUR	853,780.81	876,951.00	1.11
	Telecommunication Services		**519,538.42**	**481,400.00**	**0.61**
500,000.00	PROSUS NV 1.54% 03/08/2028	EUR	519,538.42	481,400.00	0.61

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Multi Asset Opportunity

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
UNITED STATES			**501,225.61**	**504,765.00**	**0.64**
Consumer Discretionary			**501,225.61**	**504,765.00**	**0.64**
500,000.00	FORD MOTOR CREDIT CO. LLC 4.45% 16/09/2032	EUR	501,225.61	504,765.00	0.64
UNITED KINGDOM			**443,767.36**	**475,934.26**	**0.60**
Government			**443,767.36**	**475,934.26**	**0.60**
500,000.00	U.K. GILTS 0.25% 31/07/2031	GBP	443,767.36	475,934.26	0.60
Floating rate notes			**15,678,359.40**	**15,797,259.92**	**20.06**
ITALY			**6,257,836.84**	**6,480,087.92**	**8.23**
Financials			**5,142,033.34**	**5,355,075.50**	**6.80**
1,000,000.00	UNICREDIT SPA FRN 31/12/2099	EUR	965,621.63	1,020,780.00	1.30
1,000,000.00	SACE SPA FRN 10/02/2049	EUR	1,011,932.86	1,005,070.00	1.28
600,000.00	UNICREDIT SPA FRN 31/12/2099	EUR	515,595.67	599,274.00	0.76
550,000.00	INTESA SANPAOLO SPA FRN 16/09/2032	EUR	549,169.50	558,277.50	0.71
500,000.00	UNICREDIT SPA FRN 16/04/2034	EUR	499,992.16	522,030.00	0.66
500,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 01/02/2030	EUR	500,521.93	513,095.00	0.65
500,000.00	UNICREDIT SPA FRN 10/06/2031	EUR	499,500.00	497,235.00	0.63
400,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	399,699.59	438,464.00	0.56
200,000.00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	200,000.00	200,850.00	0.25
Energy			**596,517.27**	**594,192.00**	**0.75**
600,000.00	ENI SPA FRN 31/12/2099	EUR	596,517.27	594,192.00	0.75
Industrials			**402,053.23**	**414,096.00**	**0.53**
400,000.00	PRYSMIAN SPA FRN 31/12/2099	EUR	402,053.23	414,096.00	0.53
Utilities			**117,233.00**	**116,724.42**	**0.15**
118,000.00	ENEL SPA FRN 31/12/2099	EUR	117,233.00	116,724.42	0.15
GERMANY			**1,988,793.18**	**1,803,670.00**	**2.29**
Financials			**1,988,793.18**	**1,803,670.00**	**2.29**
1,000,000.00	ALLIANZ SE FRN 31/12/2099	EUR	983,590.03	913,160.00	1.16
1,000,000.00	ALLIANZ SE FRN 31/12/2099	EUR	1,005,203.15	890,510.00	1.13
NETHERLANDS			**1,804,952.73**	**1,795,834.00**	**2.28**
Financials			**1,004,302.52**	**980,330.00**	**1.24**
1,000,000.00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	1,004,302.52	980,330.00	1.24
Consumer Discretionary			**800,650.21**	**815,504.00**	**1.04**
800,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	800,650.21	815,504.00	1.04
SPAIN			**1,487,688.65**	**1,552,352.00**	**1.97**
Financials			**1,487,688.65**	**1,552,352.00**	**1.97**
1,600,000.00	BANCO SANTANDER SA FRN 31/12/2099	EUR	1,487,688.65	1,552,352.00	1.97
BERMUDA			**1,404,229.53**	**1,414,824.00**	**1.80**
Financials			**1,404,229.53**	**1,414,824.00**	**1.80**
1,000,000.00	AEGON LTD. FRN 29/07/2049	EUR	796,340.31	799,230.00	1.02
600,000.00	AEGON LTD. FRN 31/12/2099	EUR	607,889.22	615,594.00	0.78
IRELAND			**1,032,412.18**	**1,038,930.00**	**1.32**
Financials			**1,032,412.18**	**1,038,930.00**	**1.32**
1,000,000.00	AIB GROUP PLC FRN 31/12/2099	EUR	1,032,412.18	1,038,930.00	1.32

NEW MILLENNIUM - Multi Asset Opportunity

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
FRANCE			**808,565.60**	**822,968.00**	**1.04**
Financials			**808,565.60**	**822,968.00**	**1.04**
800,000.00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	808,565.60	822,968.00	1.04
UNITED KINGDOM			**597,117.69**	**590,346.00**	**0.75**
Telecommunication Services			**597,117.69**	**590,346.00**	**0.75**
600,000.00	VODAFONE GROUP PLC FRN 12/09/2055	EUR	597,117.69	590,346.00	0.75
AUSTRIA			**296,763.00**	**298,248.00**	**0.38**
Energy			**296,763.00**	**298,248.00**	**0.38**
300,000.00	OMV AG FRN 31/12/2099	EUR	296,763.00	298,248.00	0.38
Zero-Coupon bonds			**5,606,502.86**	**5,779,459.00**	**7.34**
FRANCE			**2,693,243.85**	**2,853,223.00**	**3.62**
Government			**2,693,243.85**	**2,853,223.00**	**3.62**
2,900,000.00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2027	EUR	2,693,243.85	2,853,223.00	3.62
GERMANY			**1,889,783.38**	**1,889,420.00**	**2.40**
Financials			**1,889,783.38**	**1,889,420.00**	**2.40**
2,000,000.00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 15/09/2028	EUR	1,889,783.38	1,889,420.00	2.40
ITALY			**1,023,475.63**	**1,036,816.00**	**1.32**
Health Care			**1,023,475.63**	**1,036,816.00**	**1.32**
1,100,000.00	DIASORIN SPA 0.00% 05/05/2028	EUR	1,023,475.63	1,036,816.00	1.32
INVESTMENT FUNDS			**14,861,654.51**	**18,943,533.00**	**24.05**
UCI Shares			**14,861,654.51**	**18,943,533.00**	**24.05**
IRELAND			**8,411,599.67**	**11,247,778.00**	**14.28**
Financials			**8,411,599.67**	**11,247,778.00**	**14.28**
55,000.00	ISHARES PLC - ISHARES MSCI EUROPE EX-UK UCITS ETF EUR - (0.400%)	EUR	1,907,527.02	3,056,350.00	3.88
70,000.00	ISHARES II PLC - ISHARES CORE MSCI EUROPE UCITS ETF EUR - (0.120%)	EUR	1,698,831.68	2,817,500.00	3.58
130,000.00	ISHARES IV PLC - ISHARES MSCI WORLD SRI UCITS ETF EUR - (0.200%)	EUR	1,580,325.22	1,824,160.00	2.31
24,000.00	LEGAL & GENERAL UCITS ETF PLC - L&G CYBER SECURITY UCITS ETF EUR - (0.690%)	EUR	520,564.56	929,160.00	1.18
100,000.00	ISHARES IV PLC - ISHARES HEALTHCARE INNOVATION UCITS ETF EUR - (0.400%)	EUR	766,732.37	840,600.00	1.07
1,100.00	INVESCO MARKETS III PLC - INVESCO EQQQ NASDAQ-100 UCITS ETF EUR - (0.300%)	EUR	569,417.53	709,753.00	0.90
11,700.00	SSGA SPDR ETFS EUROPE I PLC - SPDR BLOOMBERG EMERGING MARKETS LOCAL BOND UCITS ETF EUR - (0.550%)	EUR	692,037.24	590,265.00	0.75
7,000.00	ISHARES VI PLC - ISHARES J.P. MORGAN $ EM BOND EUR HEDGED UCITS ETF EUR (HEDGED) - (0.500%)	EUR	676,164.05	479,990.00	0.61
LUXEMBOURG			**4,464,282.21**	**5,556,315.00**	**7.05**
Financials			**4,464,282.21**	**5,556,315.00**	**7.05**
25,500.00	AMUNDI INDEX SOLUTIONS - AMUNDI INDEX MSCI EUROPE SRI UCITS ETF DR EUR - (0.180%)	EUR	1,510,449.99	2,363,850.00	3.00
75,000.00	XTRACKERS - HARVEST CSI300 UCITS ETF -1D- EUR - (0.450%)	EUR	829,129.39	932,700.00	1.19
1,500.00	MULTI UNITS LUXEMBOURG - LYXOR MSCI WORLD HEALTH CARE TR UCITS ETF EUR - (0.300%)	EUR	675,968.42	758,265.00	0.96
4,000.00	MULTI UNITS LUXEMBOURG - AMUNDI STOXX EUROPE 600 HEALTHCARE UCITS ETF EUR - (0.300%)	EUR	575,913.21	624,880.00	0.79

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Multi Asset Opportunity

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
3,000.00	AMUNDI INDEX SOLUTIONS - AMUNDI S&P GLOBAL LUXURY UCITS ETF EUR - (0.250%)	EUR	639,413.05	624,720.00	0.79
500.00	MULTI UNITS LUXEMBOURG - LYXOR MSCI WORLD HEALTH CARE TR UCITS ETF EUR - (0.300%)	EUR	233,408.15	251,900.00	0.32
GERMANY			**1,236,676.50**	**1,303,700.00**	**1.66**
Financials			**1,236,676.50**	**1,303,700.00**	**1.66**
10,000.00	ISHARES (DE) I - ISHARES STOXX EUROPE 600 CONSTRUCTION & MATERIALS UCITS ETF (DE) EUR - (0.450%)	EUR	850,647.58	916,100.00	1.17
1,500.00	ISHARES MDAX (R) UCITS ETF (DE) EUR - (0.510%)	EUR	386,028.92	387,600.00	0.49
FRANCE			**749,096.13**	**835,740.00**	**1.06**
Financials			**749,096.13**	**835,740.00**	**1.06**
1,800.00	LYXOR DOW JONES INDUSTRIAL AVERAGE UCITS ETF EUR - (0.500%)	EUR	749,096.13	835,740.00	1.06
Total portfolio			**71,315,549.79**	**75,576,052.18**	**95.96**

NEW MILLENNIUM - Multi Asset Opportunity

COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2026	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							79,208.43	**8,795,779.64**
100,000	35	Purchase	EURO-BUND	08/09/2026	127.34	EUR	53,050.00	4,456,900.00
10	30	Purchase	EURO STOXX 50	18/09/2026	6,356.00	EUR	31,800.00	1,906,800.00
100,000	15	Purchase	US 10YR NOTE (CBT)	21/09/2026	96.12	USD	4,099.97	1,441,755.66
50	3	Purchase	S&P 500 EMINI	18/09/2026	6,602.16	USD	-9,741.54	990,323.98

The counterparties are disclosed in Note 13.

NEW MILLENNIUM - PIR Bilanciato Sistema Italia

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	**Notes**	
Investments in securities at market value	(2a)	5,185,303.35
Bank balances		274,167.64
Amounts due from brokers		30,006.21
Interest receivable		37,488.13
Receivable on investments sold		988.70
Other assets		2,491.40
Total assets		**5,530,445.43**
Liabilities		
Payable on redemptions		-69,524.32
Other liabilities		-36,888.91
Total liabilities		**-106,413.23**
Total net assets		**5,424,032.20**

	Currency	**Net Asset Value per Share**	**Shares outstanding**
Class A	EUR	116.46	15,734.373
Class I	EUR	122.96	27,948.638
Class L	EUR	120.96	1,283.000

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - PIR Bilanciato Sistema Italia

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**5,607,267.80**
Net income from investments	(2h)	78,768.26
Other income		7.93
Total income		**78,776.19**
Management fees	(5)	-21,209.00
Advisory fees	(6)	-8,315.19
Depositary fees	(8)	-1,928.08
Subscription tax	(3)	-636.26
Central administration fees	(8)	-16,250.36
Transfer agency fees		-261.44
Professional fees	(9)	-7,450.93
Printing fees		-126.43
Other charges and taxes	(4)	-8,078.32
Total expenses		**-64,256.01**
Net investment income / (loss)		**14,520.18**
Net realised profit / (loss) on:		
- Investments	(2b)	121,423.90
Change in unrealised appreciation / (depreciation) on:		
- Investments		-26,083.80
- Forward foreign exchange contracts and foreign currencies	(2c)	56.27
Net result of operations for the period		**109,916.55**
Subscriptions for the period		10,404.88
Redemptions for the period		-303,557.03
Net assets at the end of the period		**5,424,032.20**

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - PIR Bilanciato Sistema Italia

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
PORTFOLIO			**5,165,545.09**	**5,185,303.35**	**95.60**
TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE			**4,836,527.96**	**4,992,030.38**	**92.03**
Shares			**1,757,419.18**	**1,884,804.36**	**34.75**
ITALY			**1,660,791.85**	**1,791,826.86**	**33.04**
Financials			**819,468.58**	**934,935.00**	**17.24**
20,000.00	INTESA SANPAOLO SPA	EUR	102,697.83	119,800.00	2.21
7,500.00	BPER BANCA SPA	EUR	77,743.88	102,990.00	1.90
2,000.00	GENERALI	EUR	83,360.74	85,220.00	1.57
27,500.00	BFF BANK SPA	EUR	68,373.49	84,590.00	1.56
20,000.00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA	EUR	72,357.87	84,300.00	1.55
1,000.00	UNICREDIT SPA	EUR	74,138.58	78,260.00	1.44
3,500.00	BANCA MEDIOLANUM SPA	EUR	58,262.16	76,230.00	1.41
1,000.00	BANCA GENERALI SPA	EUR	55,945.12	65,200.00	1.20
1,500.00	AZIMUT HOLDING SPA	EUR	52,683.75	53,220.00	0.98
15,000.00	NEXI SPA	EUR	53,195.54	53,130.00	0.98
2,000.00	UNIPOL GRUPPO SPA	EUR	42,427.98	48,820.00	0.90
7,500.00	EQUITA GROUP SPA	EUR	44,676.93	43,725.00	0.81
1,500.00	REVO INSURANCE SPA	EUR	33,604.71	39,450.00	0.73
Consumer Discretionary			**305,581.66**	**299,796.31**	**5.53**
2,500.00	DE' LONGHI SPA	EUR	88,679.30	92,850.00	1.71
1,000.00	BRUNELLO CUCINELLI SPA	EUR	81,974.71	82,600.00	1.52
3,000.00	LOTTOMATICA GROUP SPA	EUR	76,757.72	72,900.00	1.35
7,500.00	ESPRINET SPA	EUR	51,714.98	50,362.50	0.93
50.00	POWERSOFT SPA	EUR	163.64	825.00	0.02
152.00	PORTOBELLO SPA	EUR	6,152.81	158.08	0.00
100.00	RADICI PIETRO INDUSTRIES & BRANDS SPA	EUR	0.00	92.00	0.00
30.00	SOSTRAVEL.COM SPA	EUR	138.50	8.73	0.00
Health Care			**183,327.82**	**183,146.00**	**3.38**
2,000.00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	99,386.67	102,600.00	1.89
8,500.00	AMPLIFON SPA	EUR	83,941.15	80,546.00	1.49
Industrials			**112,793.40**	**143,100.00**	**2.64**
5,000.00	POSTE ITALIANE SPA	EUR	112,793.40	143,100.00	2.64
Utilities			**119,822.27**	**120,562.00**	**2.22**
40,000.00	A2A SPA	EUR	90,270.40	90,400.00	1.67
3,000.00	ENEL SPA	EUR	29,551.87	30,162.00	0.55
Information Technology			**66,518.60**	**62,825.00**	**1.16**
700.00	SESA SPA	EUR	66,518.60	62,825.00	1.16
Telecommunication Services			**53,279.52**	**47,462.55**	**0.87**
519.00	REPLY SPA	EUR	53,279.52	47,462.55	0.87
NETHERLANDS			**96,627.33**	**92,977.50**	**1.71**
Consumer Staples			**68,269.86**	**68,100.00**	**1.25**
12,500.00	DAVIDE CAMPARI-MILANO NV	EUR	68,269.86	68,100.00	1.25
Consumer Discretionary			**28,357.47**	**24,877.50**	**0.46**
5,000.00	STELLANTIS NV	EUR	28,357.47	24,877.50	0.46
Ordinary Bonds			**2,405,570.03**	**2,445,071.10**	**45.08**
ITALY			**2,012,372.61**	**2,051,388.00**	**37.82**
Industrials			**543,898.76**	**547,917.00**	**10.10**
150,000.00	POSTE ITALIANE SPA 0.50% 10/12/2028	EUR	138,559.70	141,525.00	2.61
100,000.00	FERROVIE DELLO STATO ITALIANE SPA 4.50% 23/05/2033	EUR	104,918.95	106,406.00	1.96
100,000.00	MAIRE SPA 4.00% 13/11/2030	EUR	102,721.07	100,877.00	1.86

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - PIR Bilanciato Sistema Italia

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
100,000.00	WEBUILD SPA 4.13% 03/07/2031	EUR	100,850.32	100,285.00	1.85
100,000.00	AEROPORTI DI ROMA SPA REG 1.63% 08/06/2027	EUR	96,848.72	98,824.00	1.82
Energy			**442,490.43**	**454,119.00**	**8.37**
300,000.00	ERG SPA 0.50% 11/09/2027	EUR	279,395.22	290,967.00	5.36
200,000.00	ENI SPA 1.00% 11/10/2034	EUR	163,095.21	163,152.00	3.01
Financials			**381,083.97**	**388,699.00**	**7.17**
100,000.00	UNIPOL GRUPPO SPA 3.25% 23/09/2030	EUR	95,870.33	101,294.00	1.87
100,000.00	ANIMA HOLDING SPA 1.50% 22/04/2028	EUR	95,111.63	97,028.00	1.79
100,000.00	ASSICURAZIONI GENERALI SPA 2.43% 14/07/2031	EUR	95,883.34	95,318.00	1.76
100,000.00	BPER BANCA SPA 0.63% 28/10/2028	EUR	94,218.67	95,059.00	1.75
Consumer Discretionary			**270,329.08**	**284,589.00**	**5.25**
200,000.00	ASTM SPA 1.50% 25/01/2030	EUR	179,232.66	187,970.00	3.47
100,000.00	NEXI SPA 2.13% 30/04/2029	EUR	91,096.42	96,619.00	1.78
Utilities			**189,284.68**	**192,632.00**	**3.55**
100,000.00	A2A SPA 4.50% 19/09/2030	EUR	102,530.99	104,542.00	1.93
100,000.00	ITALGAS SPA 1.00% 11/12/2031	EUR	86,753.69	88,090.00	1.62
Government			**185,285.69**	**183,432.00**	**3.38**
200,000.00	UNICREDIT SPA 1.63% 18/01/2032	EUR	185,285.69	183,432.00	3.38
GERMANY			**235,198.04**	**235,977.50**	**4.35**
Government			**235,198.04**	**235,977.50**	**4.35**
250,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	235,198.04	235,977.50	4.35
SPAIN			**157,999.38**	**157,705.60**	**2.91**
Government			**157,999.38**	**157,705.60**	**2.91**
160,000.00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027	EUR	157,999.38	157,705.60	2.91
Floating rate notes			**575,237.70**	**563,785.50**	**10.39**
ITALY			**575,237.70**	**563,785.50**	**10.39**
Financials			**575,237.70**	**563,785.50**	**10.39**
150,000.00	BPER BANCA FRN 11/09/2029	EUR	162,636.53	157,774.50	2.91
100,000.00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 15/03/2029	EUR	103,041.20	102,552.00	1.89
100,000.00	BANCA POPOLARE DI SONDRIO SPA FRN 04/06/2030	EUR	102,720.07	102,474.00	1.89
100,000.00	ICCREA BANCA SPA FRN 20/01/2028	EUR	106,652.64	102,105.00	1.88
100,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 22/08/2031	EUR	100,187.26	98,880.00	1.82
Zero-Coupon bonds			**98,301.05**	**98,323.00**	**1.81**
GERMANY			**98,301.05**	**98,323.00**	**1.81**
Government			**98,301.05**	**98,323.00**	**1.81**
100,000.00	GERMAN TREASURY BILLS 0.00% 17/03/2027	EUR	98,301.05	98,323.00	1.81
Warrants			**0.00**	**46.42**	**0.00**
ITALY			**0.00**	**46.42**	**0.00**
Telecommunication Services			**0.00**	**46.42**	**0.00**
666.00	EXECUS SPA 16/10/2026	EUR	0.00	46.42	0.00

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - PIR Bilanciato Sistema Italia

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
OTHER TRANSFERABLE SECURITIES			**123,331.98**	**1,419.60**	**0.03**
Ordinary Bonds			**123,331.98**	**1,419.60**	**0.03**
ITALY			**123,331.98**	**1,419.60**	**0.03**
Telecommunication Services			**31,589.15**	**1,419.60**	**0.03**
31,413.81	PRISMI SPA 6.00% 18/08/2026	EUR	31,589.15	1,419.60	0.03
Energy			**91,742.83**	**0.00**	**0.00**
97,200.00	ENERTRONICA SANTERNO SPA 7.00% 31/12/2022*	EUR	91,742.83	0.00	0.00
INVESTMENT FUNDS			**205,685.15**	**191,853.37**	**3.54**
UCI Shares			**205,685.15**	**191,853.37**	**3.54**
LUXEMBOURG			**205,685.15**	**191,853.37**	**3.54**
Financials			**205,685.15**	**191,853.37**	**3.54**
1,911.49	NEW MILLENNIUM SIF-SICAV - EGM SISTEMA ITALIA PIR -I- EUR - (1.100%)	EUR	205,685.15	191,853.37	3.54
Total portfolio			**5,165,545.09**	**5,185,303.35**	**95.60**

* Security priced at fair value

The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Flexible Equity[1]

STATEMENT OF NET ASSETS AS AT 30 JUNE 2026 IN EUR

Assets	Notes	
Investments in securities at market value	(2a)	12,027,362.74
Bank balances		2,280,643.22
Amounts due from brokers		723,767.53
Option contracts at market value	(2e, 13)	29,198.35
Unrealised profit on futures contracts	(2d, 13)	4,316.45
Dividends receivable		74.63
Interest receivable		80,170.90
Other assets		18,706.12
Total assets		**15,164,239.94**

Liabilities		
Unrealised loss on forward foreign exchange contracts	(2c, 13)	-48,039.32
Unrealised loss on futures contracts	(2d, 13)	-49,597.65
Payable on investments purchased		-167,343.63
Other liabilities		-40,964.11
Total liabilities		**-305,944.71**
Total net assets		**14,858,295.23**

	Currency	Net Asset Value per Share	Shares outstanding
Class A Acc	EUR	103.25	49.450
Class I	EUR	106.00	140,119.570

[1]Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.
The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Flexible Equity[1]

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM 10 APRIL (LAUNCH DATE) UNTIL 30 JUNE 2026 IN EUR

Net assets at the beginning of the period	**Notes**	**0.00**
Net income from investments	(2h)	37,756.29
Other income		20.57
Total income		**37,776.86**
Management fees	(5)	-25,202.05
Advisory fees	(6)	-3,234.33
Depositary fees	(8)	-1,446.61
Subscription tax	(3)	-358.78
Central administration fees	(8)	-6,279.89
Transfer agency fees		-440.64
Professional fees	(9)	-3,072.48
Printing fees		-85.05
Other charges and taxes	(4)	-3,583.60
Total expenses		**-43,703.43**
Net investment income / (loss)		**-5,926.57**
Net realised profit / (loss) on:		
- Investments	(2b)	4,020.00
- Forward foreign exchange contracts and foreign currencies		-366.31
- Option contracts		50,676.28
- Futures contracts		256,640.03
Change in unrealised appreciation / (depreciation) on:		
- Investments		226,378.37
- Forward foreign exchange contracts and foreign currencies	(2c)	-36,685.84
- Option contracts	(2e)	-3,821.27
- Futures contracts	(2d)	-45,281.20
Net result of operations for the period		**445,633.49**
Subscriptions for the period		14,439,942.97
Redemptions for the period		-27,281.23
Net assets at the end of the period		**14,858,295.23**

[1]Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.
The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Flexible Equity[1]

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
PORTFOLIO			**11,800,984.37**	**12,027,362.74**	**80.95**
TRANSFERABLE SECURITIES LISTED ON AN OFFICIAL STOCK EXCHANGE			**8,080,739.16**	**8,168,226.24**	**54.98**
Shares			**879,214.31**	**940,098.48**	**6.33**
UNITED STATES			**879,214.31**	**940,098.48**	**6.33**
Information Technology			**252,966.94**	**258,623.25**	**1.74**
380.00	APPLE, INC.	USD	83,470.26	96,174.92	0.65
250.00	MICROSOFT CORP.	USD	89,714.80	81,566.51	0.55
330.00	NVIDIA CORP.	USD	55,997.40	57,753.60	0.39
70.00	BROADCOM, INC.	USD	23,784.48	23,128.22	0.15
Financials			**230,396.32**	**241,187.16**	**1.62**
310.00	VISA, INC.	USD	81,553.27	93,027.11	0.62
310.00	JPMORGAN CHASE & CO.	USD	81,660.82	88,753.86	0.60
600.00	CIRCLE INTERNET GROUP, INC.	USD	44,404.10	32,868.01	0.22
30.00	GOLDMAN SACHS GROUP, INC.	USD	22,778.13	26,538.18	0.18
Telecommunication Services			**135,263.15**	**134,067.14**	**0.90**
200.00	ALPHABET, INC.	USD	57,668.01	62,515.52	0.42
220.00	AMAZON.COM, INC.	USD	46,306.97	45,862.67	0.31
42.00	META PLATFORMS, INC.	USD	24,189.18	20,692.89	0.14
80.00	NETFLIX, INC.	USD	7,098.99	4,996.06	0.03
Health Care			**93,777.45**	**119,807.13**	**0.81**
50.00	ELI LILLY & CO.	USD	39,662.17	52,454.73	0.36
115.00	UNITEDHEALTH GROUP, INC.	USD	30,962.01	41,806.57	0.28
115.00	JOHNSON & JOHNSON	USD	23,153.27	25,545.83	0.17
Industrials			**53,759.34**	**67,757.31**	**0.46**
34.00	CATERPILLAR, INC.	USD	22,873.14	31,668.50	0.21
58.00	GENERAL ELECTRIC CO.	USD	15,573.75	18,959.45	0.13
72.00	UNION PACIFIC CORP.	USD	15,312.45	17,129.36	0.12
Consumer Discretionary			**60,126.99**	**66,718.75**	**0.45**
75.00	TESLA, INC.	USD	23,046.02	27,591.18	0.19
180.00	PROCTER & GAMBLE CO.	USD	22,047.07	23,086.85	0.15
52.00	HOME DEPOT, INC.	USD	15,033.90	16,040.72	0.11
Energy			**38,001.00**	**35,588.49**	**0.24**
180.00	EXXON MOBIL CORP.	USD	22,644.82	21,525.06	0.15
97.00	CHEVRON CORP.	USD	15,356.18	14,063.43	0.09
Consumer Staples			**14,923.12**	**16,349.25**	**0.11**
230.00	COCA-COLA CO.	USD	14,923.12	16,349.25	0.11
Ordinary Bonds			**6,546,791.90**	**6,576,026.00**	**44.26**
ITALY			**2,406,918.00**	**2,409,090.00**	**16.21**
Government			**2,205,518.00**	**2,204,698.00**	**14.84**
1,900,000.00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	1,898,738.00	1,900,000.00	12.79
300,000.00	ITALY BUONI POLIENNALI DEL TESORO 7.25% 01/11/2026	EUR	306,780.00	304,698.00	2.05
Industrials			**201,400.00**	**204,392.00**	**1.37**
200,000.00	PRYSMIAN SPA 3.88% 28/11/2031	EUR	201,400.00	204,392.00	1.37
GERMANY			**1,970,977.20**	**1,982,830.00**	**13.35**
Government			**1,970,977.20**	**1,982,830.00**	**13.35**
800,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/11/2032	EUR	782,196.00	791,800.00	5.33
600,000.00	BUNDESSCHATZANWEISUNGEN 2.00% 10/12/2026	EUR	598,662.00	598,998.00	4.03
600,000.00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	590,119.20	592,032.00	3.99

[1]Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.
The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Flexible Equity[1]

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
SPAIN			**1,649,111.70**	**1,656,427.50**	**11.15**
Government			**1,649,111.70**	**1,656,427.50**	**11.15**
1,150,000.00	SPAIN GOVERNMENT BONDS 2.70% 31/01/2030	EUR	1,145,141.70	1,149,712.50	7.74
500,000.00	SPAIN GOVERNMENT BONDS 3.10% 30/07/2031	EUR	503,970.00	506,715.00	3.41
ROMANIA			**206,200.00**	**207,022.00**	**1.39**
Government			**206,200.00**	**207,022.00**	**1.39**
200,000.00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.38% 22/03/2031	EUR	206,200.00	207,022.00	1.39
TOGO			**169,120.00**	**171,576.00**	**1.16**
Supranational			**169,120.00**	**171,576.00**	**1.16**
200,000.00	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT 2.75% 22/01/2033	EUR	169,120.00	171,576.00	1.16
COLOMBIA			**144,465.00**	**149,080.50**	**1.00**
Government			**144,465.00**	**149,080.50**	**1.00**
150,000.00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 19/09/2032	EUR	144,465.00	149,080.50	1.00
Floating rate notes			**327,000.00**	**339,944.00**	**2.29**
FRANCE			**194,900.00**	**200,106.00**	**1.35**
Financials			**194,900.00**	**200,106.00**	**1.35**
200,000.00	BNP PARIBAS SA FRN 31/12/2099	EUR	194,900.00	200,106.00	1.35
LUXEMBOURG			**132,100.00**	**139,838.00**	**0.94**
Financials			**132,100.00**	**139,838.00**	**0.94**
200,000.00	MITSUBISHI UFJ INVESTOR SERVICES & BANKING LUXEMBOURG SA FRN 15/12/2050	EUR	132,100.00	139,838.00	0.94
Zero-Coupon bonds			**327,732.95**	**312,157.76**	**2.10**
CAYMAN ISLANDS			**327,732.95**	**312,157.76**	**2.10**
Consumer Discretionary			**327,732.95**	**312,157.76**	**2.10**
200,000.00	ALIBABA GROUP HOLDING LTD. 0.00% 15/09/2032	USD	166,988.56	156,503.09	1.05
200,000.00	BAIDU, INC. 0.00% 12/03/2032	USD	160,744.39	155,654.67	1.05
INVESTMENT FUNDS			**3,720,245.21**	**3,859,136.50**	**25.97**
UCI Shares			**3,720,245.21**	**3,859,136.50**	**25.97**
IRELAND			**3,171,174.30**	**3,274,726.50**	**22.04**
Financials			**3,171,174.30**	**3,274,726.50**	**22.04**
300,000.00	ISHARES IV PLC - ISHARES MSCI USA SCREENED UCITS ETF EUR (HEDGED) - (0.100%)	EUR	2,400,894.85	2,524,200.00	16.99
15,000.00	ISHARES VII PLC - ISHARES NASDAQ 100 UCITS ETF EUR (HEDGED) - (0.360%)	EUR	263,636.75	262,440.00	1.77
20,000.00	KRANESHARES ICAV - KRANESHARES CSI CHINA INTERNET UCITS ETF EUR - (0.750%)	EUR	252,993.44	226,400.00	1.52
850.00	ISHARES VII PLC - ISHARES MSCI CANADA UCITS ETF EUR - (0.480%)	EUR	215,305.10	222,445.00	1.50
150.00	ISHARES VII PLC - ISHARES MSCI CANADA UCITS ETF EUR - (0.480%)	EUR	38,344.16	39,241.50	0.26
LUXEMBOURG			**397,114.97**	**429,850.00**	**2.89**
Financials			**397,114.97**	**429,850.00**	**2.89**
8,500.00	UBS (LUX) FUND SOLUTIONS SICAV - UBS CORE MSCI JAPAN UCITS ETF -A- EUR - (0.120%)	EUR	236,002.95	254,830.00	1.71
10,000.00	BNP PARIBAS EASY SICAV - MSCI EMERGING MIN TE UCITS ETF EUR - (0.130%)	EUR	161,112.02	175,020.00	1.18

[1]Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.
The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Flexible Equity[1]

PORTFOLIO AS AT 30 JUNE 2026 IN EUR

Quantity	Description	Currency	Acquisition cost	Market value	% of Net Assets
GERMANY			**151,955.94**	**154,560.00**	**1.04**
Financials			**151,955.94**	**154,560.00**	**1.04**
20,000.00	ISHARES STOXX EUROPE 600 UCITS ETF (DE) EUR - (0.200%)	EUR	151,955.94	154,560.00	1.04
Total portfolio			**11,800,984.37**	**12,027,362.74**	**80.95**

[1]Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.
The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Flexible Equity[1]

COMMITMENTS ON FUTURES CONTRACTS AS AT 30 JUNE 2026

Size	Quantity	Purchase / Sale	Contract	Maturity	Market price as at 30 June 2026	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
							-45,281.20	**6,586,730.88**
50	2	Purchase	S&P 500 EMINI	18/09/2026	6,602.16	USD	4,316.45	660,215.99
50	2	Purchase	MSCI EMERGING MARKETS INDEX	18/09/2026	1,537.04	USD	-2,667.72	153,704.18
50	7	Purchase	MSCI EAFE	18/09/2026	2,751.07	USD	-9,888.04	962,874.94
10	35	Purchase	MSCI WORLD INDEX	18/09/2026	13,742.68	USD	-37,041.89	4,809,935.77

The counterparties are disclosed in Note 13.

[1]Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.
The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Flexible Equity[1]

OPTION CONTRACTS AS AT 30 JUNE 2026

Quantity	Purchase / Sale	Call/Put	Description	Currency	Acquisition cost	Market value	Commitment (EUR)
OPTION CONTRACTS					**33,019.62**	**29,198.35**	**0.00**
PURCHASED					**33,019.62**	**29,198.35**	**0.00**
20	Purchase	CALL	EURO STOXX 50 Index 6,500.00 18/09/2026	EUR	20,700.00	21,720.00	0.00
2	Purchase	CALL	CME E-mini S&P 500 Index Futures 7,800.00 18/09/2026	USD	12,319.62	7,478.35	0.00

The counterparties are disclosed in Note 13.

[1]Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.
The accompanying notes form an integral part of these financial statements.

NEW MILLENNIUM - Augustum Flexible Equity[1]

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 30 JUNE 2026

Maturity	Amount bought	Currency bought	Amount sold	Currency sold	Unrealised profit/loss (EUR)
					-48,039.32
22/07/2026	170,386.52	EUR	200,000.00	USD	-4,404.08
22/07/2026	423,428.43	EUR	500,000.00	USD	-13,548.07
22/07/2026	843,865.83	EUR	1,000,000.00	USD	-30,087.17

The counterparties are disclosed in Note 13.

[1]Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.
The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2026

1. GENERAL INFORMATION

NEW MILLENNIUM, referred to hereafter as the "Fund", is a Luxembourg investment company (Société d'investissement à capital variable) incorporated for an unlimited duration in Luxembourg on 11 August 1999 and organised under Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investment (the "Law of 17 December 2010"), as amended, and the Law of 10 August 1915 on commercial companies as amended on 10 December 2010.

The Fund is composed of different Sub-Funds, each one with its own assets and managed according to a specified investment policy.

Effective from the 1 January 2017 the Fund has appointed Natam Management Company S.A. as Management Company of the fund.

The Fund's aim is to offer its shareholders easy access to various transferable securities whilst adhering to the principle of risk spreading. Nearly all transferable securities purchased are listed on an official stock exchange or traded on a regulated market that operates regularly and is recognised and open to the public.

The following Sub-Funds were offered to investors as at 30 June 2026:

NEW MILLENNIUM - Augustum Corporate Bond
NEW MILLENNIUM - Euro Equities
NEW MILLENNIUM - Global Equities (Eur Hedged)
NEW MILLENNIUM - Euro Bonds Short Term
NEW MILLENNIUM - Augustum High Quality Bond
NEW MILLENNIUM - Large Europe Corporate
NEW MILLENNIUM - Balanced World Conservative
NEW MILLENNIUM - Total Return Flexible
NEW MILLENNIUM - Inflation Linked Bond Europe
NEW MILLENNIUM - Augustum Italian Diversified Bond
NEW MILLENNIUM - Alpha Active Allocation
NEW MILLENNIUM - Evergreen Global High Yield Bond
NEW MILLENNIUM - Multi Asset Opportunity
NEW MILLENNIUM - PIR Bilanciato Sistema Italia
NEW MILLENNIUM - Augustum Flexible Equity[1]

[1]Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.

The share classes "L" of each Sub-Fund are listed on ATFund Market (Italian Stock Exchange - Euronext).

A copy of the prospectus may be obtained free of charge, upon request, at the Funds registered office.

2. SUMMARY OF MAIN ACCOUNTING POLICIES

The Fund keeps the books of each Sub-Fund in its respective currency and the financial statements were prepared in EUR. The going concern principle was applied for the preparation of the financial statements for the Fund and each of its sub-funds, with the exception of Sub-Fund NEW MILLENNIUM - Augustum Extra Euro High Quality Bond which was liquidated on 3 February 2026 and for which a non going-concern basis was adopted.
The following rules were applied when preparing the financial statements:

a) Valuation of investment securities

Investment securities, including zero-coupon bonds and money market instruments, quoted on an official stock exchange or on another regulated market are valued according to the last known price and, in the event of being quoted on several markets, according to the last known price of the principal market.

Valuation of investment securities, including zero-coupon bonds and money market instruments, not quoted on an official stock exchange or on another regulated market is fixed in a reasonable way on the basis of the sale prices anticipated cautiously, determined prudently and in good faith.

The value of each investment in open-ended funds, either listed or not, is based on the last known Net Asset Value on the Valuation Day.

In the absence of an active market for financial instruments, then the valuation will be made by reference to alternative methods such as approaching a broker for a quote, or applying any other ad hoc analysis judged relevant by the Management Company.

b) Net realised profit (loss) on sale of investments

Realised profits or losses made on the sales of investments are calculated according to the average cost.

c) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward foreign exchange rate for the remaining period to run until maturity at the date of valuation.

Unrealised profits and losses are recorded in the Statement of Net Assets and their variations recorded in the Statement of Operations and Changes in Net Assets under the heading «Change in unrealised appreciation / (depreciation) on forward foreign exchange contracts and foreign currencies».

d) Futures contracts

Commitments related to futures contracts are recorded off balance sheet and futures contracts are valued according to the last available contract price. Unrealised profits and losses on futures contracts are recorded in the Statement of Net Assets and their variations recorded in the Statement of Operations and Changes in Net Assets under the heading «Change in unrealised appreciation / (depreciation) on futures contracts». Guarantee deposits are booked under the heading «Amounts due from brokers» and «Amounts due to brokers».

e) Option contracts

Options quoted on an official stock exchange or on another regulated market are valued according to the last known market price or, if there are several markets, according to the last known price of the principal market.

Options not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the Fund.

Premiums received on the writing of option contracts are recorded as liabilities and premiums paid on purchased of option contracts are recorded as assets. Unrealised gains and losses are recorded in the Statement of Net Assets and their variations in the Statement of Operations and Changes in Net Assets under the heading «Change in unrealised appreciation / (depreciation) on option contracts».

f) Swap contracts

Swaps are valued at their fair value based on the underlying securities as well as on the characteristics of the underlying commitments or otherwise in accordance with usual accounting practices.

Upfront payments, which represent a risk premium of Credit Default Swaps, are recorded in the Statement of Net Assets under the heading "swap premium received". This payable amount is related to the amount of cash received to compensate the difference between the market value of the Credit Default Swaps and the entry proceeds.

The market value of Credit Default Swaps is calculated as the sum of the swap premium received and the unrealized profit/(loss) recorded in the Swap Contracts section.

g) Cost of purchase of securities in portfolios

For securities in currencies other than the base currency of the Sub-Fund, the purchase price is calculated according to the closing exchange rate on the day of purchase.

h) Income

Dividends are recognised on the date on which the Shares/Units concerned are quoted «exdividend», net of withholding tax. Interest is calculated on a prorata temporis basis, net of withholding tax.

i) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rate on the final day of the financial period.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the currency of the Sub-Fund at the closing exchange rate in force on the day of the transaction.

Any resulting gain or loss made on foreign exchange is included in the Statement of Operations and Changes in Net Assets.

j) Net Asset Value per Share

The Net Asset Value of each Sub-Fund is equal to the difference between the total assets and the liabilities of the Sub-Fund.

The Net Asset Value per Share is calculated by dividing the net asset value by the number of Shares outstanding on the day of calculation.

k) Presentation of the Financial Statements

The financial statements are presented on the basis of the last official Net Asset Value (NAV) of the period. In accordance with the prospectus, the NAVs have been calculated on the basis of the last market price available at the time the calculation was performed.

l) Exchange Rates

The main exchange rates as at 30 June 2026:

1 EUR =	1.650260	AUD
1 EUR =	5.917664	BRL
1 EUR =	1.622057	CAD
1 EUR =	0.922243	CHF
1 EUR =	7.757748	CNY
1 EUR =	7.474896	DKK
1 EUR =	0.861406	GBP
1 EUR =	8.965816	HKD
1 EUR =	143.998646	ISK
1 EUR =	185.814847	JPY
1 EUR =	19.977740	MXN
1 EUR =	2.203710	NLG
1 EUR =	11.313526	NOK
1 EUR =	4.297494	PLN
1 EUR =	89.863387	RUB
1 EUR =	11.065030	SEK
1 EUR =	53.341237	TRY
1 EUR =	1.143300	USD
1 EUR =	18.738688	ZAR

m) Cross-Investments

The combined financial statements show a total net asset value of EUR 938,400,581.22. At the end of the period, the Sub-Fund NEW MILLENNIUM - Augustum Italian Diversified Bond and the Sub-Fund NEW MILLENNIUM - Evergreen Global High Yield Bond invested a total amount of EUR 1,929,776.01 in other Sub-Funds of the umbrella NEW MILLENNIUM. If those investments are excluded from the combined financial statements, the total net asset value for the Fund would be EUR 936,470,805.21.

3. TAXATION

The Fund is governed by Luxembourg tax laws applicable to investment funds.

As legislation now stands, the Fund is subject to a Luxembourg subscription tax at an annual rate of 0.05% calculated and payable quarterly on the Net Asset Value of each Sub-Fund at the end of each quarter in question.

The rate of the annual subscription tax is fixed at 0.01% for the Sub-Funds or Classes of Shares, if the Shares in these Sub-Funds or Classes are reserved for one or more Institutional Investors, as well as for Sub-Funds whose exclusive aim is the collective investment in money market instruments and/or deposits with credit institutions.

The value of the assets represented by Shares held in other UCIs shall be exempt from the subscription tax, provided such UCIs have already been subject to the subscription tax.

4. OTHER CHARGES AND TAXES

Registration fees payable to the Authority of Control and other professional fees (domiciliary, distribution, paying administrator and miscellaneous) are divided amongst the various Sub-Funds in proportion to the Net Asset Value of each Sub-Fund.

The following table shows the breakdown of "Other charges and taxes" when this amount exceeds 10% of the total expenses of the Sub-Fund:

Sub-Fund	Reporting fees	Placing Agent	Authority	Co Sponship	Miscellaneous fees	Total
NEW MILLENNIUM - Euro Bonds Short Term	3,082.67	580.46	2,139.91	154.82	2,654.77	8,612.63
NEW MILLENNIUM - Inflation Linked Bond Europe	3,129.30	1,424.38	2,480.69	373.69	3,212.21	10,620.27
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond[1]	1,749.10	208.62	2,182.01	28.30	19,981.90	24,149.93
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	3,041.64	369.07	2,056.49	96.54	2,514.58	8,078.32

[1] Sub-Fund NEW MILLENNIUM - Augustum Extra Euro High Quality Bond was closed on 3 February 2026.

The above miscellaneous fees are composed of: license fees, contributions fees, regulatory fees and listing fees.

5. MANAGEMENT FEES

The Investment Advisor, the Management Company and Sub-Fund Co-Manager, as remuneration for their services, are entitled to receive a proportion of the management fee calculated according to the Net Asset Value of each Sub-Fund of the Fund. As at 30 June 2026, the rates currently in force for each Sub-Fund are the following:

	Annual management fee rate by Share Class:						
Sub-Funds	A, A (H-CHF), A (H-USD)	D	I	I (H-CHF)	L	Y	Z
NEW MILLENNIUM - Augustum Corporate Bond	1.50%	1.50%	0.75%	0.60%	0.90%	0.75%	0.50%
NEW MILLENNIUM - Euro Equities	1.50%		0.70%		0.85%	0.70%	
NEW MILLENNIUM - Global Equities (Eur Hedged)	1.60%		0.80%		0.95%		
NEW MILLENNIUM - Euro Bonds Short Term	0.55%	0.55%	0.30%		0.45%	0.30%	
NEW MILLENNIUM - Augustum High Quality Bond	1.20%	1.20%	0.70%		0.85%		
NEW MILLENNIUM - Large Europe Corporate	0.90%	0.90%	0.45%		0.60%	0.45%	
NEW MILLENNIUM - Balanced World Conservative	1.10%		0.55%		0.70%		
NEW MILLENNIUM - Total Return Flexible	1.35%		0.70%		0.95%[1]		
NEW MILLENNIUM - Inflation Linked Bond Europe	0.80%		0.40%		0.55%	0.40%	
NEW MILLENNIUM - Augustum Italian Diversified Bond	1.50%	1.50%	0.75%		0.90%		
NEW MILLENNIUM - Alpha Active Allocation	2.00%	2.00%	1.30%		1.45%		
NEW MILLENNIUM - Evergreen Global High Yield Bond	1.70%		0.85%		1.00%		
NEW MILLENNIUM - Multi Asset Opportunity	1.80%		1.35%		1.50%		
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	1.20%		0.60%		0.75%		
NEW MILLENNIUM - Augustum Flexible Equity	1.80%		1.00%				

[1] The management fee was 1.15% until 28 February 2026 and 0.95% from 1 March 2026.

In each Sub-Fund of the Fund, this fee is payable quarterly and calculated on the basis of the average Net Asset Value during the relevant quarter.

6. ADVISORY FEE

The advisory fee includes the fixed fee up to EUR 12,000 per year to be paid to the Management Company and ancillary fees.

7. PERFORMANCE FEES

The performance fee is detailed for each Sub-Fund, when applicable, in the Statement of Operations and Changes in the net assets.

A performance-based fee, as detailed below, shall be paid as follows:

a) For Sub-Funds with absolute performance fee:

The performance fee will be based on the difference, if positive, between the last computed GAV (Gross Asset Value or net asset value per share before deduction of performance fees) as at the end of a 12 month period, starting the 1 January of each year, and the highest net asset value per share calculated as at the end of any preceding calendar year and giving rise to the payment of a performance fee, since the first period, or the first net asset value of the first period subject to a performance fee calculation. The performance fee shall be a percentage, indicated below, of the difference so determined multiplied by the number of shares in circulation of the Sub-Fund.

Absolute performance fee	Percentage
NEW MILLENNIUM - Augustum Corporate Bond	10%
NEW MILLENNIUM - Augustum High Quality Bond	7.50%
NEW MILLENNIUM - Augustum Italian Diversified Bond	10%

b) For Sub-Funds with relative performance fee:

For the Sub-Funds:

NEW MILLENNIUM - Alpha Active Allocation
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond[1]
NEW MILLENNIUM - Evergreen Global High Yield Bond

(1)Sub-Fund NEW MILLENNIUM - Augustum Extra Euro High Quality Bond was closed on 3 February 2026.

The performance fee shall be a percentage, indicated below, of the excess return over the relevant benchmark below. The performance fees are submitted to the occurrence of the following conditions:

- GAV of the Sub-Fund is above HWM (High Water Mark)
- In the calendar year the performance of the Sub-Fund is positive and higher than the performance of the benchmark/target.

Once verified the above two conditions, a double scenario can raise:

a) HWM is equal or higher than the NAV as at the end of the previous calendar year: the accrual will be calculated on the difference between the performance of the Sub-Fund and the performance of the benchmark starting on the date the HWM has been beaten. For the Sub-Fund it will be calculated the difference between the GAV and the HWM, for the benchmark it will be calculated the difference between the daily value and the closing price of the day before that on which the HWM was beaten (i.e. if the HWM is beaten on the 20 April, the performance of the benchmark to be considered on the 20 April is the one between the 20 and the 19 April).

b) HWM is lower than the NAV as at the end of the previous calendar year: the accrual will be calculated on the difference between the performance of the Sub-Fund and the performance of the benchmark over the current year.

For the Sub-Funds:

NEW MILLENNIUM - Euro Equities

NEW MILLENNIUM - Global Equities (Eur Hedged)
NEW MILLENNIUM - Euro Bonds Short Term
NEW MILLENNIUM - Inflation Linked Bond Europe
NEW MILLENNIUM - Large Europe Corporate
NEW MILLENNIUM - Balanced World Conservative
NEW MILLENNIUM - Total Return Flexible
NEW MILLENNIUM - Multi Asset Opportunity
NEW MILLENNIUM - PIR Bilanciato Sistema Italia
NEW MILLENNIUM - Augustum Flexible Equity

[1]Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.

The performance fees shall be calculated on each Net Asset Value calculation and payable annually as of the 31 December to the Management Company and Investment Manager or Investment Advisor (if any) at the beginning of the following year.

The Sub-Fund will apply at all times the High Water Mark Principle, i.e. no performance fee shall be paid in the case where the Gross Asset Value (the "GAV") which is the Net asset value per share after deducting all fees and liabilities and the management fee (but not the performance fee) as at the end of the calendar year is lower than the highest Net asset value per share calculated as at the end of any preceding period (calendar year) and giving rise to the payment of a performance fee since the first period, or the first Net asset value per share of the first period in which a performance fee was calculated ("High-Water Mark"). The "Performance Reference Period" is considered the whole life of the Sub-Fund.

The performances of the Shares are calculated considering the reinvestment of dividends, if any. The performance fee rate shall be a percentage, indicated below, of the excess return over the relevant benchmark/target below.

The performance fee is applied to the smallest value between the total net assets of the Sub-Fund at the calculation day and the average total net Assets of the Sub-Fund during the calendar year. The performance fees are submitted to the occurrence of the following conditions:

- GAV of the Sub-Fund is above HWM
- In the calendar year the performance of the Sub-Fund is positive and higher than the performance of the benchmark/target.

Once verified the above two conditions, a double scenario can raise:

a) HWM is equal or higher than the NAV as at the end of the previous year: the accrual will be calculated on the difference between the performance of the Sub-Fund and the performance of the benchmark/target starting on the date the HWM has been beaten. For the Sub-Fund it will be calculated the difference between the GAV and the HWM, for the benchmark/target it will be calculated the difference between the daily value and the closing price of the day before that on which the HWM was beaten (i.e. if the HWM is beaten on the 20 April, the performance of the benchmark to be considered on the 20 April is the one between the 20 and the 19 April);

b) HWM is lower than the NAV as at the end of the previous year: the accrual will be calculated on the difference between the performance of the Sub-Fund and the performance of the benchmark/target over the current year.

Relative performance fee	Benchmark	Percentage
NEW MILLENNIUM - Euro Equities	95% Bloomberg Eurozone 50 Net Return Index 5% BCE euro short-term Rate Index	20%

Relative performance fee	**Benchmark**	**Percentage**
NEW MILLENNIUM - Global Equities (Eur Hedged)	95% Bloomberg World DM ex EMU Net Return EUR Hedged Index 5% BCE euro short-term Rate Index	20%
NEW MILLENNIUM - Euro Bonds Short Term	90% Bloomberg Barclays Euro Aggregate Government 1-3 Years Total Return Index EUR 10% Bloomberg Barclays Pan-European Corporate FRN Index Total Return Hedged EUR	15%
NEW MILLENNIUM - Large Europe Corporate	95% Bloomberg Euro Corporate Bonds 1-5 Years Total Return Index EUR 5% BCE euro short-term Rate Index	20%
NEW MILLENNIUM - Balanced World Conservative	20% Bloomberg World Large & Mid Cap Net Return Index EUR 50% Bloomberg Euro Aggregate Government 3-5 Years Total Return Index EUR 30% Bloomberg Global Aggregate Corporate 1-3 Years Total Return Index Value Hedged EUR	20%
NEW MILLENNIUM - Total Return Flexible	Euribor 6M + 300 bps	10%
NEW MILLENNIUM - Inflation Linked Bond Europe	80% Bloomberg Barclays Euro Government Inflation-Linked Bond 3-5 Years Total Return Index 20% Bloomberg Barclays FRN Total Return Index EUR	15%
NEW MILLENNIUM - Alpha Active Allocation	70% Bloomberg Global Aggregate Total Return Index Value Hedged EUR 30% Bloomberg World Large & Mid Cap Net Return EUR Hedged Index	10%
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond[1]	60% ICE BofA Merrill Lynch 1-3 Years Global Government Excluding Euro Governments Index in LOC 40% ICE BofA Merrill Lynch 3-5 Years Global Government Excluding Euro Governments Index in LOC	20%
NEW MILLENNIUM - Evergreen Global High Yield Bond	40% Bloomberg Barclays Global High Yield Total Return Index Value Hedged EUR 30% Bloomberg Barclays Pan-European High Yield Total Return Index Value Unhedged EUR 20% Bloomberg Barclays Euro Aggregate Corporate Total Return Index Value Unhedged EUR 10% BCE euro short-term Rate Index	20%
NEW MILLENNIUM – Multi Asset Opportunity	15% Bloomberg Europe Developed Markets Large & Mid Cap Net Return Index EUR 10% Bloomberg World Large & Mid Cap Net Return Index EUR 40% Bloomberg Euro Aggregate Government 3-5 Years Total Return Index EUR 25% Bloomberg Global Aggregate Corporate Total Return Index Value Hedged EUR 10% BCE euro short-term Rate Index	20%
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	15% Bloomberg Italy Large & Mid Cap Net Return Index 25% Bloomberg Italy Small Cap Net Return Index 45% Bloomberg Euro Aggregate Corporate Italy Index Unhedged EUR 15% Bloomberg Euro Treasury/Corp Short Term Index EUR	20%
NEW MILLENNIUM - Augustum Flexible Equity[2]	65% Bloomberg World Large & Mid Cap Net Return EUR Hedged Index 30% Bloomberg Global Aggregate Total Return Index Value Hedged EUR 5% BCE euro short-term Rate Index	20%

[1]Sub-Fund NEW MILLENNIUM - Augustum Extra Euro High Quality Bond was closed on 3 February 2026.
[2]Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.

The below table shows the actual performance fees charged by Share Class of the Fund.

Sub-Fund	Share Class	Currency	Amount of Performance Fee (in EUR)	Percentage of year-end Share Class NAV
NEW MILLENNIUM - Augustum Corporate Bond	A	EUR	250,091.27	0.16%
NEW MILLENNIUM - Augustum Corporate Bond	A (H-USD)	USD	8,180.63	0.20%
NEW MILLENNIUM - Augustum Corporate Bond	D	EUR	34,060.42	0.17%
NEW MILLENNIUM - Augustum Corporate Bond	I	EUR	394,456.75	0.20%
NEW MILLENNIUM - Augustum Corporate Bond	I (H-CHF)	CHF	9,336.30	0.08%
NEW MILLENNIUM - Augustum Corporate Bond	L	EUR	625.06	0.19%
NEW MILLENNIUM - Augustum Corporate Bond	Z	EUR	10,616.01	0.21%
NEW MILLENNIUM - Euro Equities	A	EUR	10,217.61	0.25%
NEW MILLENNIUM - Euro Equities	I	EUR	92,365.36	0.31%
NEW MILLENNIUM - Euro Equities	L	EUR	371.97	0.32%
NEW MILLENNIUM - Augustum High Quality Bond	A	EUR	18,047.27	0.04%
NEW MILLENNIUM - Augustum High Quality Bond	A (H-USD)	USD	2,993.38	0.08%
NEW MILLENNIUM - Augustum High Quality Bond	D	EUR	7,439.18	0.03%
NEW MILLENNIUM - Augustum High Quality Bond	I	EUR	17,008.66	0.06%
NEW MILLENNIUM - Augustum High Quality Bond	L	EUR	70.89	0.04%
NEW MILLENNIUM - Augustum Italian Diversified Bond	A	EUR	20,114.95	0.08%
NEW MILLENNIUM - Augustum Italian Diversified Bond	D	EUR	886.60	0.08%
NEW MILLENNIUM - Augustum Italian Diversified Bond	I	EUR	29,872.63	0.13%
NEW MILLENNIUM - Augustum Italian Diversified Bond	L	EUR	329.43	0.11%
NEW MILLENNIUM - Evergreen Global High Yield Bond	A	EUR	1,106.84	0.05%
NEW MILLENNIUM - Evergreen Global High Yield Bond	I	EUR	15,847.58	0.12%
NEW MILLENNIUM - Evergreen Global High Yield Bond	L	EUR	99.99	0.12%
NEW MILLENNIUM - Multi Asset Opportunity	A	EUR	33.89	0.00%
NEW MILLENNIUM - Multi Asset Opportunity	I	EUR	2,265.17	0.05%
NEW MILLENNIUM - Multi Asset Opportunity	L	EUR	15,573.53	0.03%

8. DEPOSITARY AND CENTRAL ADMINISTRATION FEES

As remuneration for the services rendered to the Fund as depositary, State Street Bank International GmbH, Luxembourg Branch will receive for each Sub-Fund an annual fee of 0.04% of the net assets, with a minimum of EUR 3,000.00 per annum per Sub-Fund. Additionally, the central administration is entitled to receive a fixed annual maximum rate of 0.021% of the average net assets of the Fund subject to a minimum fee of EUR 2,400.00 per annum for each Sub-Fund. These fees are calculated monthly based on the average assets of each Sub–Fund, are accrued at each Valuation day and paid within the first 10 calendar days of the following month.

9. PROFESSIONAL FEES

Professional fees are mainly composed of lawyer fees and audit fees.

10. SHARES OF THE FUND

The Share Classes available as at 30 June 2026 are the following:

Sub-Funds	Shares available
NEW MILLENNIUM - Augustum Corporate Bond	A,A (H-CHF),A (H-USD),D,I,I (H-CHF)[1],L,Z
NEW MILLENNIUM - Euro Equities	A,I,L
NEW MILLENNIUM - Global Equities (Eur Hedged)	A,I,L
NEW MILLENNIUM - Euro Bonds Short Term	A,D,I,L,Y
NEW MILLENNIUM - Augustum High Quality Bond	A,A (H-USD),D,I,L
NEW MILLENNIUM - Large Europe Corporate	A,D,I,L,Y
NEW MILLENNIUM - Balanced World Conservative	A,I,L
NEW MILLENNIUM - Total Return Flexible	A,I,L
NEW MILLENNIUM - Inflation Linked Bond Europe	A,I,L,Y
NEW MILLENNIUM - Augustum Italian Diversified Bond	A,D,I,L
NEW MILLENNIUM - Alpha Active Allocation	A,D,I,L
NEW MILLENNIUM - Evergreen Global High Yield Bond	A,I,L
NEW MILLENNIUM - Multi Asset Opportunity	A,I,L
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	A,I,L
NEW MILLENNIUM - Augustum Flexible Equity	A ACC[2], I[3]

[1]NEW MILLENNIUM - Augustum Corporate Bond Class I (H-CHF) activated on 8 April 2026.

[2]NEW MILLENNIUM - Augustum Flexible Equity Class A Acc activated on 23 April 2026.

[3]NEW MILLENNIUM - Augustum Flexible Equity Class I activated on 10 April 2026.

11. CHANGES IN THE COMPOSITION OF PORTFOLIO

The list of movements in the portfolio composition of each Sub-Fund of the Fund for the period from 1 January to 30 June 2026 may be obtained free of charge at the Fund's registered office.

12. TRANSACTION COSTS

For the period ended 30 June 2026, the Fund incurred transaction costs (composed of broker fees and stamp duties) relating to purchase or sale of investment securities and/or other eligible assets. The costs recorded by the Fund for the period ended 30 June 2026, are included in the cost of investments or deducted from the sales' price of the investments sold. The amount per Sub-Fund is presented as follows (in EUR):

Sub-Fund	Transaction costs
NEW MILLENNIUM - Augustum Corporate Bond	473.44
NEW MILLENNIUM - Euro Equities	115,036.53
NEW MILLENNIUM - Global Equities (Eur Hedged)	18,860.38
NEW MILLENNIUM - Euro Bonds Short Term	581.95
NEW MILLENNIUM - Augustum High Quality Bond	97.44
NEW MILLENNIUM - Large Europe Corporate	24,549.50
NEW MILLENNIUM - Balanced World Conservative	64,935.71
NEW MILLENNIUM - Total Return Flexible	20,033.10
NEW MILLENNIUM - Inflation Linked Bond Europe	4,353.45
NEW MILLENNIUM - Alpha Active Allocation	12,860.54
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond[1]	0.00
NEW MILLENNIUM - Evergreen Global High Yield Bond	873.48
NEW MILLENNIUM - Multi Asset Opportunity	10,085.69
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	27,364.23
NEW MILLENNIUM - Augustum Flexible Equity[2]	2,019.62

[1] Sub-Fund NEW MILLENNIUM - Augustum Extra Euro High Quality Bond was closed on 3 February 2026.
[2] Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.

The transaction fees on derivatives are recorded directly in the ″Statement of Operations and Changes in Net Assets″ under the heading ″Central administration fees″.

13. FORWARD FOREIGN EXCHANGE CONTRACTS AND SWAP CONTRACTS

During the financial period, certain Sub-Funds have taken out forward foreign exchange contracts, futures contracts, option contracts and swap contracts. Details of open positions as at 30 June 2026 are disclosed following the Portfolios of the concerned Sub-Funds.

The counterparties on open positions for forward foreign exchange contracts is Nomura International Plc. and on open positions for credit default swap contracts the counterparty is J.P. Morgan SE.

As at 30 Jun 2026, the Sub-Fund NEW MILLENNIUM - Augustum Corporate Bond has received an amount of cash for a nominal value of EUR 2,195,895.44 from Nomura International Plc. as collateral for forward foreign exchange contracts.

As at 30 Jun 2026, the Sub-Fund NEW MILLENNIUM - Augustum Corporate Bond has received an amount of cash for a nominal value of EUR 808,097.06 from J.P. Morgan SE as collateral for swap contracts.

As at 30 Jun 2026, the Sub-Fund NEW MILLENNIUM - Augustum High Quality Bond has received an amount of cash for a nominal value of EUR 482,655.75 from Nomura International Plc. as collateral for forward foreign exchange contracts.

As at 30 Jun 2026, the Sub-Fund NEW MILLENNIUM - Augustum High Quality Bond has received an amount of cash for a nominal value of EUR 451,929.18 from J.P. Morgan SE as collateral for swap contracts.

As at 30 Jun 2026, the Sub-Fund NEW MILLENNIUM - Evergreen Global High Yield Bond has received an amount of cash for a nominal value of EUR 158,434.53 from Nomura International Plc. as collateral for forward foreign exchange contracts.

As at 30 Jun 2026, the Sub-Fund NEW MILLENNIUM - Augustum Italian Diversified Bond has received an amount of cash for a nominal value of EUR 280,689.87 from Nomura International Plc. as collateral for forward foreign exchange contracts.

14. EVENTS OCCURRED DURING THE PERIOD

Distribution of Dividend

A dividend for shares of Class D and Class Z of NEW MILLENNIUM - Augustum Corporate Bond, Class D of NEW MILLENNIUM - Augustum High Quality Bond, NEW MILLENNIUM - Augustum Italian Diversified Bond, NEW MILLENNIUM - Alpha Active Allocation and NEW MILLENNIUM - Augustum Extra Euro High Quality Bond[1], Class Y of NEW MILLENNIUM - Inflation Linked Bond Europe, Class D and Class Y of NEW MILLENNIUM - Euro Bonds Short Term and NEW MILLENNIUM - Large Europe Corporate has been paid as follows, with ex-date as at 2 January 2026 and value date 7 January 2026:

[1]Sub-Fund NEW MILLENNIUM - Augustum Extra Euro High Quality Bond was closed on 3 February 2026.

Sub-Fund	Class name	Dividend per Share	Currency	Amount to be paid
NEW MILLENNIUM - Large Europe Corporate	D	2.80	EUR	1,389.10
	Y	3.62	EUR	76.67
NEW MILLENNIUM - Euro Bonds Short Term	D	2.18	EUR	602.65
	Y	3.25	EUR	68.65
NEW MILLENNIUM - Augustum Italian Diversified Bond	D	3.13	EUR	35,101.20
NEW MILLENNIUM - Augustum Corporate Bond	D	3.52	EUR	788,049.04
	Z	0.54	EUR	24,463.17
NEW MILLENNIUM - Augustum High Quality Bond	D	2.21	EUR	664,089.83
NEW MILLENNIUM - Alpha Active Allocation	D	3.90	EUR	45.07
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond[1]	D	2.72	EUR	4,772.00
NEW MILLENNIUM - Inflation Linked Bond Europe	Y	3.06	EUR	67,307.84

[1]Sub-Fund NEW MILLENNIUM - Augustum Extra Euro High Quality Bond was closed on 3 February 2026.

A dividend for shares of Class Z of NEW MILLENNIUM - Augustum Corporate Bond has been paid as follows, with ex-date as at 1 April 2026 and value date 8 April 2026:

Sub-Fund	Class name	Dividend per Share	Currency	Amount to be paid
NEW MILLENNIUM - Augustum Corporate Bond	Z	0.94	EUR	42,584.04

Russia-Ukraine crisis:

Tensions persist between Russia and Ukraine. Much of the international community has responded by imposing economic sanctions against Russian persons (individuals and entities) which have been tightened over the months. The financial markets have experienced and could continue to experience significant volatility. Securities issued by Russian entities and/or denominated in rubles have suffered sharp declines in value as well as trading restrictions. Some of the managed Sub-Funds hold such securities: when the issuer and the security are subject to a sanction, a total write-off has been applied, in other cases the security has been valued at fair value according the decision of the Board of Directors. As at 30 June 2026, only one Russian bond is held which is currently subject to sanction and therefore not tradable (XS2249778247 GTLK EUROPE CAPITAL DAC for the Sub-Fund Augustum Corporate Bond). This security is valued at zero on the basis that there is no active market on which the security can be traded. The Fund has put in place through the activity of NATAM and its delegates, the appropriate measure to ensure risk monitoring, sanctions and anti-money laundering.

Sub-Fund closed during the period:

The Sub-Fund NEW MILLENNIUM - Augustum Extra Euro High Quality Bond was closed as of 3 February 2026.

Sub-Fund launched during the period:

The Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched as of 10 April 2026.

Share Class closed during the period:

NEW MILLENNIUM - Augustum Extra Euro High Quality Bond Class A is inactive since 3 February 2026 following liquidation of the Sub-Fund.
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond Class D is inactive since 3 February 2026 following liquidation of the Sub-Fund.
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond Class I is inactive since 3 February 2026 following liquidation of the Sub-Fund.
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond Class L is inactive since 3 February 2026 following liquidation of the Sub-Fund.

Share Class launched during the period:

NEW MILLENNIUM - Augustum Corporate Bond Class I-CHF (Hedged) is active since 8 April 2026.
NEW MILLENNIUM - Augustum Flexible Equity Class I is active since 10 April 2026.
NEW MILLENNIUM - Augustum Flexible Equity Class A Acc is active since 23 April 2026.

15. SUBSEQUENT EVENTS

On 6 July 2026, the Luxembourg Supervisory Authority (Commission de Surveillance du Secteur Financier - CSSF) approved the creation of a new Sub-Fund within the SICAV, named NEW MILLENNIUM - AUGUSTUM MEDUSA FINANCIAL FLEX. The launch of this Sub-Fund is expected to take place in September 2026.

UNAUDITED APPENDIX

1. GLOBAL EXPOSURE AND EXPECTED LEVEL OF LEVERAGE

As part of the Risk Management Process, the global exposure is measured and controlled by the absolute VAR approach (determined on the basis of 99% confidence interval and a holding period of 1 month) or the commitment approach. All Sub-Funds apply on Absolute VAR approach except Sub-Funds NEW MILLENNIUM - Euro Equities and NEW MILLENNIUM - Global Equities (Eur Hedged) for which the commitment approach is applied.

Period: 01.01-30.06.2026		**VaR**			
		Use of VaR			
Fund	**Internal VaR limit**	**Min**	**Avg**	**Max**	***Benchmark description***
NEW MILLENNIUM - Augustum Corporate Bond	20.00%	7.30	12.30	18.58	*Absolute VaR*
NEW MILLENNIUM - Euro Equities	20.00%	43.67	50.20	56.03	*Absolute VaR*
NEW MILLENNIUM - Global Equities (Eur Hedged)	20.00%	32.29	42.35	47.74	*Absolute VaR*
NEW MILLENNIUM - Euro Bonds Short Term	20.00%	2.08	5.37	8.99	*Absolute VaR*
NEW MILLENNIUM - Augustum High Quality Bond	20.00%	5.75	10.35	15.23	*Absolute VaR*
NEW MILLENNIUM - Large Europe Corporate	20.00%	5.03	7.69	12.00	*Absolute VaR*
NEW MILLENNIUM - Balanced World Conservative	20.00%	7.78	10.92	14.44	*Absolute VaR*
NEW MILLENNIUM - Total Return Flexible	20.00%	6.18	8.97	11.96	*Absolute VaR*
NEW MILLENNIUM - Inflation Linked Bond Europe	20.00%	6.38	9.99	13.64	*Absolute VaR*
NEW MILLENNIUM - Augustum Italian Diversified Bond	20.00%	4.56	9.46	14.39	*Absolute VaR*
NEW MILLENNIUM - Alpha Active Allocation	20.00%	14.53	19.07	25.52	*Absolute VaR*
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond[1]	20.00%	6.55	17.05	23.00	*Absolute VaR*
NEW MILLENNIUM - Evergreen Global High Yield Bond	20.00%	8.19	17.46	30.30	*Absolute VaR*
NEW MILLENNIUM - Multi Asset Opportunity	20.00%	11.43	14.69	20.10	*Absolute VaR*
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	20.00%	16.74	19.50	24.23	*Absolute VaR*
NEW MILLENNIUM - Augustum Flexible Equity[2]	20.00%	28.66	33.84	38.59	*Absolute VaR*

[1]Sub-Fund NEW MILLENNIUM - Augustum Extra Euro High Quality Bond was closed on 3 February 2026.

[2]Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.

The leverage is calculated on the basis of the Sum of Notional methodology as indicated in the guidelines issued by ESMA, except for Sub-Funds NEW MILLENNIUM - Euro Equities and NEW MILLENNIUM - Global Equities (Eur Hedged) for which the commitment approach is applied:

Fund	*Leverage*					
	Sum of Notionals			*Commitment*		
	Min	Avg	Max	Min	Avg	Max
NEW MILLENNIUM - Augustum Corporate Bond	49.31	62.93	117.05	0.36	12.42	21.40
NEW MILLENNIUM - Euro Equities	n/a	n/a	n/a	0.00	0.00	0.00

Fund	*Leverage*					
	Sum of Notionals			*Commitment*		
	Min	Avg	Max	Min	Avg	Max
NEW MILLENNIUM - Global Equities (Eur Hedged)	n/a	n/a	n/a	0.00	3.96	9.61
NEW MILLENNIUM - Euro Bonds Short Term	0.00	0.00	0.00	0.00	0.00	0.00
NEW MILLENNIUM - Augustum High Quality Bond	31.40	47.43	100.11	0.00	3.40	12.45
NEW MILLENNIUM - Large Europe Corporate	0.00	0.00	0.00	0.00	0.00	0.00
NEW MILLENNIUM - Balanced World Conservative	0.00	0.00	0.00	0.00	0.00	0.00
NEW MILLENNIUM - Total Return Flexible	16.70	22.77	56.49	0.00	1.44	9.94
NEW MILLENNIUM - Inflation Linked Bond Europe	0.00	0.02	3.01	0.00	0.00	0.00
NEW MILLENNIUM - Augustum Italian Diversified Bond	2.11	7.93	18.91	0.17	0.52	0.73
NEW MILLENNIUM - Alpha Active Allocation	75.03	81.49	94.35	9.50	29.41	35.86
NEW MILLENNIUM - Augustum Extra Euro High Quality Bond[1]	14.83	31.35	68.01	0.00	0.00	0.00
NEW MILLENNIUM - Evergreen Global High Yield Bond	25.76	32.04	69.65	0.08	0.62	0.84
NEW MILLENNIUM - Multi Asset Opportunity	9.04	10.75	12.67	3.60	8.06	11.31
NEW MILLENNIUM - PIR Bilanciato Sistema Italia	0.01	0.01	0.02	0.00	0.00	0.00
NEW MILLENNIUM - Augustum Flexible Equity[2]	60.28	74.32	96.71	0.73	38.98	64.61

[1]Sub-Fund NEW MILLENNIUM - Augustum Extra Euro High Quality Bond was closed on 3 February 2026.

[2]Sub-Fund NEW MILLENNIUM - Augustum Flexible Equity was launched on 10 April 2026.

2. SECURITIES FINANCING TRANSACTIONS REGULATION

The Securities Financing Transaction Regulation (SFTR) 2015/2365 on transparency of securities financing transactions and of reuse came into force on 12 January 2016 and introduces new disclosure requirements for securities financing transactions and total return swaps.

A securities financing transaction is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,

- securities or commodities lending and securities or commodities borrowing,

- a buy-sell back transaction or sell-buy back transaction, or

- a margin lending transaction.

As at 30 June 2026, the Fund is not impacted by the Securities Financing Transaction Regulation.

4. SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR)

In accordance with article 2 of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR), sustainability risk is defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment. The impact of environmental, social and governance factors on the value of an investment may vary depending not only on its business activities (e.g. asset type, the sector, size, geographic location and the stage in the life cycle, and liabilities) but also on the governance and strategy of the company for managing them.

In accordance with article 3 of the Disclosure Regulation, sustainability risks are integrated in the investment decision-making process of the Fund. The risk assessments and investment decisions are based on internal and external research and assessments on sustainability factors and sustainability risks.

At the present the Fund does not consider "principal adverse impacts" of investment decisions on sustainability factors.

Sub-Funds categorised under Art. 8 SFDR

The following Sub-Funds promote environmental or social characteristics, according to Article 8 SFDR: NEW MILLENNIUM - Euro Equities, NEW MILLENNIUM - Global Equities (Eur Hedged), NEW MILLENNIUM - Euro Bonds Short Term, NEW MILLENNIUM - Large Europe Corporate, NEW MILLENNIUM - Balanced World Conservative, NEW MILLENNIUM - Total Return Flexible, NEW MILLENNIUM – Inflation Linked Bond Europe and NEW MILLENNIUM - PIR Bilanciato Sistema Italia. The annex referred to Article 11 SFDR is disclosed in Annex IV and forms part of the unaudited information.

Sub-Funds categorised under Art. 6 SFDR

The remaining Sub-Funds do not fall under article 8 SFDR (promoting sustainability objectives) or article 9 SFDR (sustainable investments): they do not take sustainability criteria into account as part of its investment process, do not promote ESG features and do not haves as objective sustainable investment. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.