

# Italian boutique sets up Lux AM unit

By **Federico Simonelli** 31 Aug, 2016 at 07:01



Italian boutique Banca Finnat Euramerica has set up a new asset management arm in Luxembourg to expand its third party management services, the firm has announced.

The new company, Natam Management Company, will be fully owned by Finnat, the private bank of the Nattino family.

Natam has been granted 'dual permission' by CSSF, Luxembourg's financial authority, meaning it could potentially offer Ucits-compliant funds as well as alternative products.

The new company will provide support to Banca Finnat's New Millennium Sicav funds range and will focus on the expansion of third party management services, especially in the institutional universe.

Commenting on the move, a spokesperson for Natam said: 'In a first phase, the portfolio management activity will be delegated to other authorised asset managers, both for Ucits and alternatives. Natam's first 'client' will be New Millennium Sicav, but the goal is to soon add other third party clients.'

Finnat's general director, Alberto Alfiero, has been appointed president of the new asset management unit, while Sante Jannoni, a Luxembourg-based lawyer, has been named chief executive officer.

Banca Finnat is listed at the Milan Stock Exchange and, at the end of 2015, had around €13 billion in assets under management.