

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Inflation Linked Bond Europe - "D"

A Sub-Fund of New Millennium

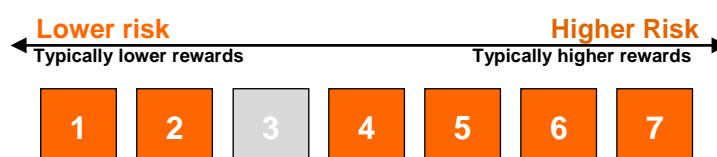
"Distribution" shares (ISIN LU0863466057)

This SICAV is managed by **NATAM Management Company S.A.**

## Objective and Investment Policy

- **Banca Finnat Euramerica S.p.A.** is the Investment Manager of the Sub-fund;
- The objective of the Sub-Fund is to achieve returns above the inflation rate of the Euro zone over a minimum period of 3 years;
- Through discretionary choices the Sub-Fund invests in :
  - at least 70% in inflation linked bonds denominated in European currencies with a preference for bonds issued by governments
  - up to 30% in non inflation linked bonds
  - up to 15% in commodity-linked financial instruments
- Investments in corporate bonds will not exceed 25% of the net asset value of the Sub-Fund;
- Non investment grade and not rated investments are not allowed;
- A wide degree of discretion is allowed with respect to the **benchmark** which is made of:
  - 80% B-Barclays euro Govt inflat 3-5 y TR (BEIG0T)
  - 20% B-Barclays Euro Floating rate TR (LEF1TREU);
- Derivative instruments, which are financial contracts whose value depends on the market price of a reference asset, can be used also for investment purposes provided that the total commitment does not exceed, at any moment, 30% of net asset value of the Sub-Fund;
- In order to mitigate exchange rate risks, the main currency positions are hedged against the Euro. Overall, investments for which the exchange rate risk against the Euro is not hedged shall not exceed 10% of the net asset value;
- Investors may redeem their shares on any business day for Luxembourg banks;
- A dividend equal to the annual average of the 3 months Euribor (daily data) + 70 bps is distributed on a yearly basis regardless of the performance of the Sub-Fund

## Risk and Reward Profile



- The risk category is based on a synthetic indicator linked to historical data over a 5-year period and is not a reliable indication about the future risk profile of this class of shares; it is not guaranteed and it may change over time;
- The risk indicator for the Sub-Fund is set at 3 because the volatility of its past returns has been medium-low. This is due to the quality of bonds in which the Sub-Fund invests whose issuers must comply with strict rules laid down by the investment policy;
- The calculation for this share class, was made on the basis of the data of Class "A" which, being a pre-existing class of shares, has a long enough track record to make the calculation meaningful;
- The lowest rating does not mean a risk-free investment;
- This Sub-Fund is not a guaranteed capital fund and the following **risks**, though not detected by the synthetic indicator, can be relevant for the Sub-Fund:
  - The value of the investment may rise as well as fall significantly and it is possible to receive less than originally invested;
  - Significant changes in interest rates may cause large fluctuations in bonds;
  - The market value of financial instruments related to commodities is typically subject to significant fluctuations;
  - Derivative instruments can be used to increase, limit or keep the risk level of the Sub-Fund. The strategy implemented by the Manager may not always be successful and the Sub-Fund could therefore incur in significant losses;

## Inflation Linked Bond Europe - "D"

### Charges

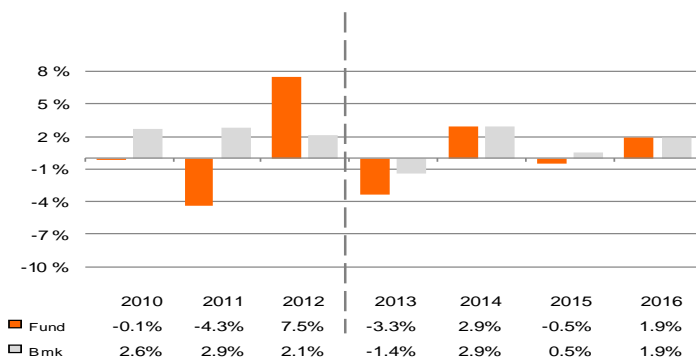
The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One off charges taken before and after you invest		
Entry charges	3,00%	The entry charges and the exit charges are the maximum figures that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you might pay less. You can obtain the actual charges from your financial adviser or distributor
Exit charges	none	
Charges taken from the Sub-Fund over a year		
Ongoing charges	1,14%	The ongoing charges figure is estimated. It may vary from year to year. It does not include performance fees and transaction costs (except in the case of an entry/exit charge paid by the UCITS when buying or selling shares in another collective investment undertaking)
Charges taken from the Sub-Fund under certain specific conditions		
Performance fees	15%	of the positive returns the Sub-Fund achieves above the benchmark made of: 80% B-Barclays euro Govt inflat 3-5 y TR (BEIG0T) + 20% B-Barclays Euro Floating rate TR (LEF1TREU)

Further information about charges can be found in the full Prospectus of the SICAV, in Chapter 11 "Investment Advice and management Delegation and respective fees" and in Chapter 21 "Fees and Expenses". The Prospectus is available online at [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com)

### Past Performance

The performance shown in the chart has been simulated\*



- Past performance is not a guide to future performance.
- Past performance is calculated net of all charges taken from the Sub-Fund.
- The Sub-Fund was launched in July 2009 while Class "D" has not been launched yet
- Past performance is calculated in Euros.
- The Sub-Fund has changed its benchmark in January 2013 and in January 2017

The performance shown is related to class "A" of the same Sub-Fund which does not differ materially in the extent of its participation in the assets of the Sub-Fund

### Practical Information

- The Custodian Bank is State Street Bank Luxembourg S.C.A.
- Further information about the SICAV (including the Prospectus, the latest annual and half-yearly reports and other practical information) are available free of charge in Italian and in English on the websites [www.natam.lu](http://www.natam.lu) [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com) and at the registered office of the SICAV (49, J.F. Kennedy Avenue L- 1855 Luxembourg)
- The most recent share prices can be obtained from the website [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com)
- The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding remuneration and benefits, including composition of the remuneration committee, if any exists, are available at the website [www.natam.lu](http://www.natam.lu) and a paper copy can be obtained free of charge at the registered office of NATAM Management Company S.A.
- Luxembourg taxation regime may have an impact on the personal tax position of the investor.
- NATAM Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the SICAV.
- The SICAV consists of separate Sub-Funds with segregated liabilities. This means that the assets of a Sub-Fund will not be available to meet the claims of a creditor made against another Sub-Fund.
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- The information contained in this document is specific to Inflation Linked Bond Europe. However, the Prospectus, annual and half-yearly reports are prepared for the SICAV as a whole.
- Investors may switch some or all their shares in shares of another Sub-Fund and/or Class within the SICAV without paying any extra fees