

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Euro Equities - "I"

A Sub-Fund of New Millennium

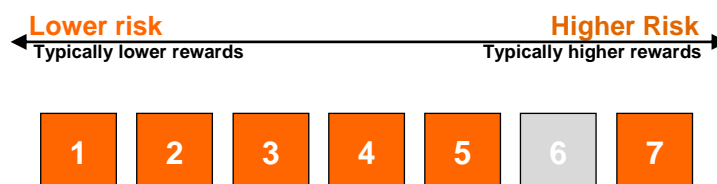
"Capitalization" shares (ISIN LU0373792398)

This SICAV is managed by **NATAM Management Company S.A.**

## Objective and Investment Policy

- **Banca Finnat Euramerica S.p.A.** is the Investment Manager of the Sub-fund;
- The aim of the Sub-Fund is to provide real capital growth deriving from the economic development of the countries in which it invests;
- Through discretionary decisions, the Sub-Fund mainly invests in transferable securities such as equities, convertible bonds and warrants on transferable securities mainly issued by large capitalization companies; such securities are denominated in Euros and included in the main European indexes. Warrants are securities that entitle the holder to buy the underlying stock of the issuing company at a fixed exercise price until the expiry date;
- The investment strategy is based on keeping a sector exposure which replicates that of the benchmark and on implementing further rules aimed at reducing risks;
- A wide degree of discretion is allowed with respect to the **benchmark** which is made of:
  - 95% MSCI EMU TOP TR
  - 5% Bloomberg Barclays 3M Euribor TR (BC3MTREU)
- Derivative instruments, which are financial contracts whose value depends on the market price of a reference asset, can be used also for investment purposes provided that the total commitment does not exceed 50% of the net asset value;
- Investors may redeem their shares on any business day for Luxembourg banks;
- All income is, normally, reinvested.

## Risk and Reward Profile



- The risk category is based on a synthetic indicator linked to historical data over a 5-year period and is not a reliable indication about the future risk profile of this class of shares; it is not guaranteed and it may change over time;
- The risk indicator for this class of shares is set at 6 because the volatility of its past returns has been high; this is mainly due to the prevalent investment in equity markets;
- The lowest rating does not mean a risk-free investment;
- This Sub-Fund is not a guaranteed capital fund and the following **risks**, though not detected by the synthetic indicator, can be relevant for the Sub-Fund:
  - The value of the investment may rise as well as fall significantly and it is possible to receive less than originally invested;
  - The value of equities, in particular, may change significantly;
  - Derivative instruments can be used to increase, limit or keep the risk level of the Sub-Fund. The strategy implemented by the Manager may not always be successful and the Sub-Fund could therefore incur in significant losses;

## Euro Equities - "I"

### Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

#### One off charges taken before and after you invest

Entry charges	none	The entry charges and the exit charges are the maximum figures that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you might pay less. You can obtain the actual charges from your financial adviser or distributor
Exit charges	none	

#### Charges taken from the Sub-Fund over a year

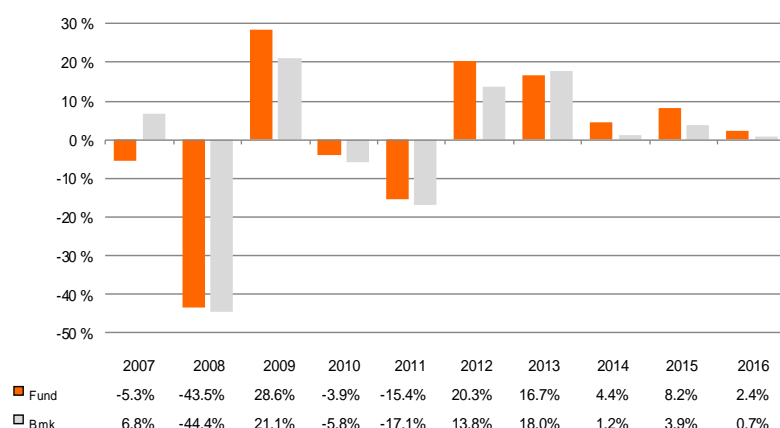
Ongoing charges	1,12%	The ongoing charges figure is based on last year's expenses, for the year ending 31 December 2016, and may vary from year to year. It does not include performance fees and transaction costs (except in the case of an entry/exit charge paid by the UCITS when buying or selling shares in another collective investment undertaking).
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#### Charges taken from the Sub-Fund under certain specific conditions

Performance fees	20%	of the positive returns the Sub-Fund achieves above the benchmark made of: + 95% MSCI EMU TOP TR + 5% Bloomberg Barclays 3M Euribor TR (BC3MTREU) Performance fees taken in 2016: 0,27% (with the previous calculation methodology)
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Further information about charges can be found in the full Prospectus of the SICAV, in Chapter 11 "Investment Advice and management Delegation and respective fees" and in Chapter 21 "Fees and Expenses". The Prospectus is available online at [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com)

### Past Performance\*



- Past performance is not a guide to future performance
- Past performance is calculated net of all charges taken from the Sub-Fund.
- The Sub-Fund was launched in November 1999 while Class "I" was launched in June 2008.
- Past performance is calculated in Euros.
- The benchmark has changed in January 2017

\*For the period prior to launch of Class "I" (June 2008) the performance shown is related to class "A" of the same Sub-Fund which does not differ materially in the extent of its participation in the assets of the Sub-Fund

### Practical Information

- The Custodian Bank is State Street Bank Luxembourg S.C.A.
- Further information about the SICAV (including the Prospectus, the latest annual and half-yearly reports and other practical information) are available free of charge in Italian and in English on the websites [www.natam.lu](http://www.natam.lu) [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com) and at the registered office of the SICAV (49, J.F. Kennedy Avenue L- 1855 Luxembourg)
- The most recent share prices can be obtained from the website [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com)
- The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding remuneration and benefits, including composition of the remuneration committee, if any exists, are available at the website [www.natam.lu](http://www.natam.lu) and a paper copy can be obtained free of charge at the registered office of NATAM Management Company S.A.
- Luxembourg taxation regime may have an impact on the personal tax position of the investor.
- NATAM Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the SICAV.
- The SICAV consists of separate Sub-Funds with segregated liabilities. This means that the assets of a Sub-Fund will not be available to meet the claims of a creditor made against another Sub-Fund.
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- The information contained in this document is specific to EURO Equities. However, the Prospectus, annual and half-yearly reports are prepared for the SICAV as a whole.
- Investors may switch some or all their shares in shares of another Sub-Fund and/or Class within the SICAV without paying any extra fees