

**Key Investor Information**

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**Augustum Extra Euro High Quality Bond - "D"**

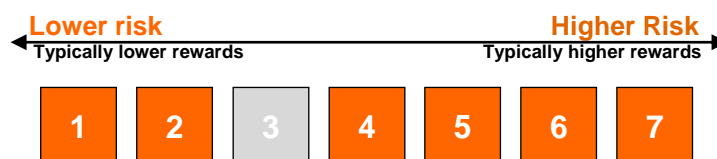
A Sub-Fund of New Millennium

"Distribution" shares (ISIN LU0956013089)

This SICAV is managed by **NATAM Management Company S.A.**

**Objective and Investment Policy**

- **AZ Swiss & Partners S.A.** is the Investment Manager of this Sub-fund
- The aim of the Sub-Fund is to achieve higher returns than euro bond market investing in debt instruments not in euro currency and seeking capital appreciation also from the exchange rate performance;
- Through discretionary choices, the Sub-Fund invests primarily in bonds, both fixed and floating rates, issued in currencies other than Euro by Government, Supranational and company issuers;
- At least 70% of the assets will be invested in securities with minimum rating A-;
- Exposure to a single currency may not exceed 50% of the net assets unless the currency is other than USD, GBP, JPY, AUD and CAD in which case the percentage is limited to 25%;
- Derivative instruments, which are financial contracts whose value depends on the market price of a reference asset, can also be used for investment purposes provided that the total commitment does not exceed, at any moment, 50% of the net asset value of the Sub-Fund; the investment in credit derivative instruments (i.e..Credit Default Swaps, Credit Spread Derivatives that allow two parties to exchange the credit risks specific to some issuers) is allowed only for hedging purposes;
- A wide degree of discretion is allowed with respect to the **benchmark** which is made of:
  - 60% BOFA Merrill Lynch 1-3 Year Global Government Excluding Euro Governments Index in LOC (N1Q1 Index)
  - 40% BOFA Merrill Lynch 3-5 Year Global Government Excluding Euro Governments Index in LOC (N2Q1 Index)
- Investors may redeem their shares on any business day for Luxembourg banks;
- A dividend equal to 4% of the net assets is distributed on a yearly basis regardless of the performance of the Sub-Fund

**Risk and Reward Profile**

- The risk category is based on a synthetic indicator linked to historical data over a 5-year period and is not a reliable indication about the future risk profile of this class of shares; it is not guaranteed and it may change over time;
- The Sub-Fund has been launched in December 2014 so, without historical performance, the risk category was set at 3 on the basis of the medium - low volatility of the benchmark;
- The lowest rating does not mean a risk-free investment;
- This Sub-Fund is not a guaranteed capital fund and the following **risks**, though not detected by the synthetic indicator, can be relevant for the Sub-Fund:
  - Significant changes in interest rates may cause large fluctuations in bonds;
  - Fluctuations in currency exchange rates can negatively affect the return of the investment;
  - Derivative instruments can be used to increase, limit or keep the risk level of the Sub-Fund. The strategy implemented by the Manager may not always be successful and the Sub-Fund could therefore incur in significant losses;
  - The use of derivatives, especially OTC (meaning that they are not traded in regulated markets but directly with the counterparties) may imply significant losses if a counterparty defaults and cannot honor its liabilities;

## Augustum Extra Euro High Quality Bond - "D"

### Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

#### One off charges taken before and after you invest

Entry charges	3,00%	The entry charges and the exit charges are the maximum figures that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you might pay less. You can obtain the actual charges from your financial adviser or distributor.
Exit charges	none	

#### Charges taken from the Sub-Fund over a year

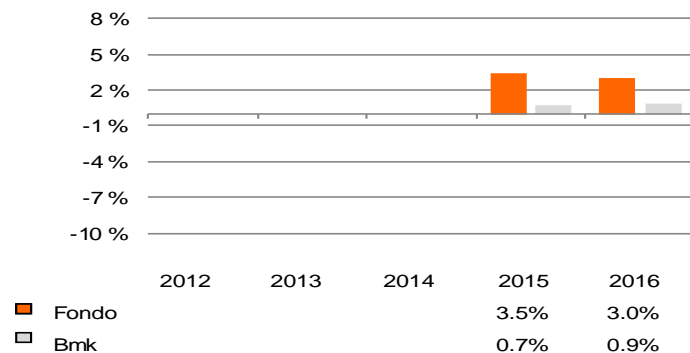
Ongoing charges	1,76%	The ongoing charges figure is calculated on the basis of last year expenses ending on 31 <sup>st</sup> December 2016. It does not include performance fees and transaction costs
-----------------	-------	--

#### Charges taken from the Sub-Fund under certain specific conditions

Performance fees	20%	of any returns the Sub-Fund achieves above 60% BofA Merrill Lynch 1-3 Year Global Government Excluding Euro Governments Index in LOC (N1Q1 Index) + 40% BofA Merrill Lynch 3-5 Year Global Government Excluding Euro Governments Index in LOC (N2Q1 Index). Performance fees taken in 2016: 0,84%
------------------	-----	---

Further information about charges can be found in the full Prospectus of the SICAV, in Chapter 11 "Investment Advice and management Delegation and respective fees" and in Chapter 21 "Fees and Expenses" and in the Schedule of each Sub-Fund. The Prospectus is available online at [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com)

### Past Performance



- Past performance is not a guide to future performance.
- Past performance is calculated net of all charges taken from the Sub-Fund.
- The Sub-Fund was launched in December 2014.
- Past performance is calculated in Euros

### Practical Information

- The Custodian Bank is State Street Bank Luxembourg S.C.A.
- Further information about the SICAV (including the Prospectus, the latest annual and half-yearly reports and other practical information) are available free of charge in Italian and in English on the websites [www.natam.lu](http://www.natam.lu) [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com) and at the registered office of the SICAV (49, J.F. Kennedy Avenue L- 1855 Luxembourg)
- The most recent share prices can be obtained from the website [www.newmillenniumsicav.com](http://www.newmillenniumsicav.com)
- The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding remuneration and benefits, including composition of the remuneration committee, if any exists, are available at the website [www.natam.lu](http://www.natam.lu) and a paper copy can be obtained free of charge at the registered office of NATAM Management Company S.A.
- Luxembourg taxation regime may have an impact on the personal tax position of the investor.
- NATAM Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the SICAV.
- The SICAV consists of separate Sub-Funds with segregated liabilities. This means that the assets of a Sub-Fund will not be available to meet the claims of a creditor made against another Sub-Fund.
- The information contained in this document is specific to Augustum Extra Euro High Quality Bond. However, the Prospectus, annual and half-yearly reports are prepared for the SICAV as a whole.
- Investors may switch some or all their shares in shares of another Sub-Fund and/or Class within the SICAV without paying any extra fees